

**ANJANI FOODS LIMITED**

"Anjani Vishnu Centre,"
Plot No.7 & 8, Nagajuna Hills,
Punjagutta, Hyderabad - 500 082
Telangana

tel : 040 4033 4848
fax : 040 4033 4818

REGD. OFFICE

Vishnupur, B.V. Raju Marg,
Bhimavaram,
W.G. District 534 202
Andhra Pradesh

CIN
L65910AP1983PLC004005

November 12, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: **511153** Trading Symbol: **ANJANIFOODS**

Dear Sirs,

Sub: Outcome of the Board Meeting - Unaudited Financial Results for the quarter and half year ended September 30, 2021

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

1. Unaudited Financial Results for the quarter and half year ended 30.09.2021.
2. Limited Review Report by the Statutory Auditors of the Company M/s. Anandam & Co., Chartered Accountants on Unaudited Financial Results for the quarter and half year ended 30.09.2021.

The meeting of Board of Directors commenced at 5:30 p.m. and concluded at 6:00 p.m.

Request you to kindly take the same on record.

Yours faithfully

For **Anjani Foods Limited**

Mohammed Ibrahim Pasha

Company Secretary and Compliance Officer





Anjani Foods Limited

CIN : L65910AP1983PLC004005

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2021

(Rs.in lakhs)

S No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	917.54	804.43	727.64	1721.97	1,331.84	2,909.56
	Other Income	11.39	7.74	7.24	19.13	13.74	218.82
	Total Income	928.93	812.17	734.88	1741.10	1345.58	3,128.38
2	Expenses						
a.	Cost of Materials Consumed	435.81	365.44	315.21	801.25	579.95	1,260.56
b.	Purchases of stock in trade	15.36	29.17	23.03	44.53	23.03	117.46
c.	Changes in stock-in-trade and finished goods	(4.64)	(18.25)	(4.45)	(22.89)	(6.95)	(7.35)
d.	Employees Benefit Expenses	110.42	113.15	116.03	223.57	224.72	449.00
e.	Finance Costs	12.38	12.26	7.00	24.64	15.23	37.27
f.	Depreciation and Amortisation Expenses	27.77	25.44	17.16	53.22	33.66	75.92
g.	Other Expenses	306.37	283.37	207.44	589.73	374.17	895.21
	Total Expenditure	903.47	810.58	681.42	1,714.05	1,243.81	2,828.07
3	Profit/(Loss) before exceptional items and tax (1-2)	25.46	1.59	53.46	27.05	101.77	300.31
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	25.46	1.59	53.46	27.05	101.77	300.31
6	Tax Expenses						
a.	Current tax	-	-	8.26	-	13.94	0.51
b.	Deferred tax	10.08	(0.15)	7.01	9.93	8.96	(1.06)
7	Profit/(loss) for the period (5-6)	15.38	1.74	38.19	17.12	78.87	300.86
8	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to Profit or loss						
a)	Remeasurement of defined benefit plans	-	-	-	-	-	7.49
b)	Income tax relating to item (a) above	-	-	-	-	-	1.95
9	Total Comprehensive Income (7+8)	15.38	1.74	38.19	17.12	78.87	306.40
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	558.98	558.98	558.98	558.98	558.98	558.98
11	Earnings Per Share (EPS)						
a.	Basic	0.28	0.03	0.68	0.31	1.41	5.38
b.	Diluted	0.28	0.03	0.68	0.31	1.41	5.38

NOTES TO FINANCIAL RESULTS

- The above results for the quarter and half year ended 30th September 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November 2021. The Statutory Auditors have carried out a limited review of the aforesaid financial results.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
- During the quarter ended 30 Sep, 2021, India experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases following the discovery of mutant coronavirus variants in the country. All state governments were implemented regional lockdowns in areas with a significant number of COVID-19 cases. The impact of "second wave" of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian markets and a significant decrease in global and local demand & supply chain. The Company's operations and revenue were also impacted due to second wave of COVID-19.

For Anjani Foods Limited

K. Aditya Vissam
Managing Director



Date: November 12, 2021

Place: Hyderabad



Anjani Foods Limited

Statement of Assets and Liabilities as at 30.09.2021


(Rs. In lakhs)

Particulars	30.09.2021	31.03.2021
	Unaudited	Audited
ASSETS		
Non Current Assets:		
Property, Plant and equipment	1930.28	1,921.00
Intangible Assets	7.54	5.64
Goodwill	115.69	115.69
Financial Assets:		
(i) Investments	0.50	0.50
(ii) Other Financial Assets	26.88	24.15
Other Non-Current Assets	24.91	36.66
Total Non Current Assets	2,105.80	2,103.62
Current Assets		
Inventories	378.32	365.38
Financial Assets:		
(i) Trade Receivables	94.11	67.25
(ii) Cash and Cash Equivalents	54.28	54.42
(iii) Other Bank Balances	0.66	0.76
(iv) Loans	282.44	261.84
(v) Other Financial Assets	87.25	164.06
Current Tax Assets (Net)	19.78	18.53
Other Current Assets	50.78	39.86
Total Current Assets	967.62	972.11
TOTAL ASSETS	3,073.42	3,075.74
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	558.98	558.98
Other Equity	644.45	672.06
Total Equity	1,203.43	1,231.03
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	327.49	374.34
(ii) Other Financial Liabilities	0.62	0.62
Provisions	42.58	35.76
Deferred Tax Liabilities (Net)	27.58	17.65
Other Non Current Liabilities	589.95	593.21
Total Non Current Liabilities	988.22	1,021.58
Current Liabilities		
Financial Liabilities		
(i) Borrowings	266.05	272.07
(ii) Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	1.48	2.66
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	400.20	381.56
(iii) Other Financial Liabilities	188.22	141.19
Other Current Liabilities	17.17	17.00
Provisions	8.65	8.65
Total Current Liabilities	881.77	823.13
Total Liabilities	1,869.99	1,844.71
TOTAL EQUITY AND LIABILITIES	3,073.42	3,075.74

Date: November 12, 2021
Place: Hyderabad

For and on behalf of Board
Hyderabad

K. Aditya Vissam
Managing Director





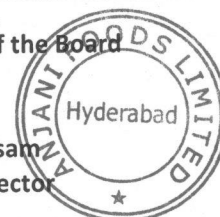
Anjani Foods Limited
Cash Flow Statement for the half year ended September 30, 2021

(Rs. In lakhs)

Particulars	Half year ended	Year ended
	30 September 2021	31 March 2021
	Unaudited	Audited
Cash flow from operating activities		
Profit/(Loss) before tax	27.05	300.30
Adjustments for:		
Depreciation and amortisation expense	53.22	75.92
(Gain) on disposal of property, plant and equipment	-	(186.52)
Interest income	(15.03)	(27.18)
Finance costs	24.64	37.27
Bad debts written off	-	0.38
Creditors Written back	-	(3.14)
Remeasurement of defined employee benefit plans	-	7.49
Change in operating assets and liabilities		
(Increase) in Trade Receivables	(26.86)	(11.11)
(Increase) in financial assets other than trade receivables	53.56	(177.00)
(Increase) in other assets	0.83	(37.79)
(Increase) in Current Tax assets	(1.25)	(12.89)
(Increase)/Decrease in Inventories	(12.94)	(55.43)
Increase in Trade payables	17.46	93.91
Increase in other financial liabilities	2.31	73.57
(Decrease) in provisions	6.82	(28.64)
Increase in other liabilities	(3.09)	(299.77)
Cash generated from operations	126.73	(250.63)
Direct taxes paid	-	(1.16)
Net cash generated from operating activities	126.73	(251.79)
Cash flows from investing activities		
Purchase of property plant and equipment	(64.41)	(928.22)
(Increase) in Capital Work in Progress	-	500.42
Interest income	15.03	27.18
Proceeds from sale of property, plant and equipment	-	514.59
Net cash used in investing activities	(49.37)	113.97
Cash flow from financing activities		
Proceeds/(Repayment) from non-current borrowings	(46.85)	201.32
Repayment of current borrowings	(6.01)	(24.27)
Proceeds from issue of share capital	-	-
Interest paid	(24.64)	(37.27)
Net cash used in financing activities	(77.50)	139.79
Net increase / (Decrease) in cash and cash equivalents	(0.14)	1.97
Cash and Cash equivalents at the beginning of the Year	54.42	52.45
Cash and Cash equivalents at the end of the Half Year/Year	54.28	54.42

For and on behalf of the Board

K. Aditya Vissam
Managing Director



Date: November 12, 2021

Place: Hyderabad


M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to
the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Anjani Foods Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Anjani Foods Limited (the "Company") for the quarter ended 30th September, 2021 and year to date results for the period 1st April, 2021 to 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)


Y. Lakshmi Nagaratnam
Partner
Membership Number: 212926



UDIN: 21212926AAAAGJ5424

Place: Hyderabad
Date: 12th November, 2021