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CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

05.07.2022

HO:SEC:10:2022-23

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,



Prasanna Patil
COMPANY SECRETARY

BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

July 05, 2022

Karnataka Bank holds Conference of Internal Inspectors of the Bank



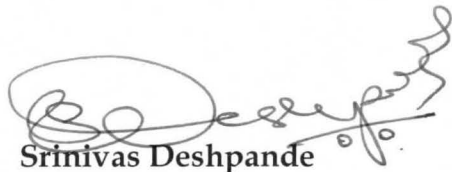
Shri Mahabaleshwara M.S, MD & CEO of the Bank in his key note address to Bank's field and back office Inspectors at the 'Conference of Internal Inspectors' of the Bank at Mangaluru, stated that inspectors are eyes and ears of the Bank and they should focus on qualitative reports. He appreciated the inspectors for conducting inspection and audits as per schedule even during the COVID 19 pandemic period. He highlighted that the inspectors are expected to assure the Top Management and the Board that the laid down systems and procedures are adhered to while carrying out operations in the branch. He also advised to ensure maximum spot rectifications of the inspection observations and told them to look beyond the Balance sheet/inspection manual for a meaningful inspection and audit.

P.T.O

Shri Balachandra Y.V, Chief Operating Officer stated that technology has changed the manner of doing business and hence technology driven offsite audits are gaining equal importance and hence robust system checks and alerts are the need of the hour.

Shri Gokuldas Pai, Chief Business Officer stressed upon the fact that compliance is mandatory and not optional. He told that compliance and business should go hand in hand.

Shri Nirmal Kumar K Hegde, General Manager, and Head of Internal Audit in his welcome address emphasized on risk Based Internal Audit and also informed about the data analytics system. Smt. Sumana Ghate, Deputy General Manager gave an account of department's performance and new initiatives. Mr. Vignesh Bhide, Chief Manager, compered and Mr. Raman Banait, Chief Manager, thanked all the participants for their active participation.



Srinivas Deshpande
ASSISTANT GENERAL MANAGER

