

DEPT: SECRETARIAL
REF No. SEC/ST EX.STT/99 /2020-21

November 06, 2020

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Sirs,

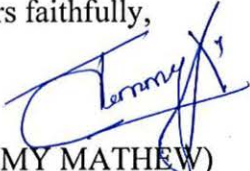
Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

In continuation to our intimation letter No SEC/ST EX.STT/ 89 /2020-21 dated 15-10-2020 for Submission of unaudited Financial Results for the quarter/half year ended 30th September 2020. Please find attached the detailed cash flow statement for the period ended 30th September 2020.

Please take the same on record pursuant to the requirements under applicable provisions of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

Yours faithfully,



(JIMMY MATHEW)
COMPANY SECRETARY

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020			
	Half Year Ended September 30, 2020 ₹ Lakhs	Half Year Ended September 30, 2019 ₹ Lakhs	Year Ended March 31, 2020 ₹ Lakhs
Cash flow from operating activities			
Net Profit as per Profit and Loss Account	14,674	15,772	10,459
Adjustments for:			
Provision for taxes (Net)	5,143	5,999	4,496
Depreciation	4,056	3,791	7,770
Amortisation of Premium on HTM Investments	4,745	2,697	5,904
Provision for Depreciation / Non Performing Investments	(2,064)	(160)	31,811
General Provisions against Standard Assets	5,098	928	11,436
Provision/write off for Non Performing Assets	58,702	46,753	99,597
Other Provisions	213	3,615	6,765
Employee Stock Options expense	31	57	98
Interest on Subordinated bonds	8,872	6,326	13,921
(Profit)/Loss on sale of land, buildings and other assets	(33)	(11)	(42)
Operating profit before working capital changes	(A) 99,437	85,767	192,215
Changes in working capital:			
Increase / (Decrease) in Deposits	(41,339)	252,689	261,377
Increase / (Decrease) in Borrowings	(23,074)	(13,050)	149,003
Increase / (Decrease) in Other liabilities	17,444	8,109	(11,988)
(Increase) / Decrease in Investments	(6,126)	(21,986)	(42,453)
(Increase) / Decrease in Advances	1,810	(76,716)	(277,216)
(Increase) / Decrease in Other Assets	32,115	(68,390)	(192,488)
	(B) (19,170)	80,656	(113,765)
Cash flow from operating activities before taxes	(A+B) 80,267	166,423	78,450
Direct Taxes paid	63	(8,653)	(12,851)
Net cash flow from operating activities	(C) 80,330	157,770	65,599
Cash flow from investing activities:			
Purchase of Fixed Assets/Capital Work-in-Progress	(5,417)	(3,493)	(8,361)
Sale of Fixed/Non Banking Assets	2,415	42	263
(Purchase)/Sale of Investments (Held To Maturity)	(64,081)	(125,415)	(149,651)
Net cash flow from/(used in) investing activities	(D) (67,083)	(128,866)	(157,749)

The South Indian Bank Ltd., Regd. Office: Thrissur, Kerala


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www.southindianbank.com



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020			
	Half Year Ended September 30, 2020 ₹ Lakhs	Half Year Ended September 30, 2019 ₹ Lakhs	Year Ended March 31, 2020 ₹ Lakhs
Cash flow from financing activities:			
Proceeds from issue of share capital (Including Share	-	8	8
Dividend paid including Corporate Dividend Tax	-	(5,454)	(5,454)
Interest on Subordinated bonds	(4,070)	(7,847)	(15,704)
Issue/(Repayment) of Subordinate bonds	(20,000)	-	50,000
Net cash flow from/(used in) financing activities (E)	(24,070)	(13,293)	28,850
Net increase/(decrease) in cash and cash equivalents (C+D+E)	(10,823)	15,611	(63,300)
Cash and cash equivalents as at beginning of the year (Refer note below)	418,976	482,276	482,276
Cash and cash equivalents as at the end of the year (Refer note below)	408,153	497,887	418,976
Note :Cash and cash equivalents comprise of cash on hand (including foreign currency notes), Balances with Reserve Bank of India, Balance with Banks and money at call and short notice.			
 Murali Ramakrishnan (Managing Director & CEO) (DIN : 01028298)			

