

August 14, 2023

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 520121

Sub: Outcome of Board Meeting held on 14th August, 2023

The Board of Directors at their meeting held today, i.e. August 14, 2023, has inter alia:

1. Approved the unaudited financial results for the quarter ended on 30th June 2023.

The Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2023 & Limited Review Report Submitted by the Statutory Auditor of the company on the said results are enclosed herewith.

2. Resignation of Mr. Manoj Goyal from the Board of Directors of the Company w.e.f 14.08.2023.

3. Reconstitution of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

Pursuant to resignation of Mr. Manoj Goyal (DIN: 00067155) from the directorship of the Company and pursuant to section 178 of the Companies Act, 2013, re-constituted the following committees in the below mentioned manner.

a) Audit Committee:

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Pankaj Agarwal	Chairperson	Non- Executive Independent Director
2.	Mr. Gourav Jindal	Member	Non- Executive Independent Director
3.	Mr. Akshat Gupta	Member	Non- Executive Director

ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, INDIA

Ph. : 01662-276178 Mobile : 98120-20111/40111/40222 Fax : 01662-276145

E-Mail : arcecind@rediffmail.com CIN: L29120HR1992PLC031681

b) Nomination and Remuneration Committee:

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Pankaj Agarwal	Chairperson	Non- Executive Independent Director
2.	Mr. Gourav Jindal	Member	Non- Executive Independent Director
3.	Mr. Akshat Gupta	Member	Non- Executive Director

c) Stakeholders Relationship Committee:

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Pankaj Agarwal	Chairperson	Non- Executive Independent Director
2.	Mr. Gourav Jindal	Member	Non- Executive Independent Director
3.	Mr. Akshat Gupta	Member	Non- Executive Director

4. The Board considered and approved the Directors' Report for the financial year ended March 31, 2023.

5. The 31st Annual General Meeting of the members of the Company will be held on Saturday the 30th day of September, 2023 at 9:00 A.M. at its Registered office of the Company at 7th K.M. Barwala Road, Talwandi Rana, Hisar – 125001 and approved the Notice of the AGM.

6. In terms of Regulation 42 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 20th September, 2023 to Saturday, 30th September, 2023 (both days inclusive) .

The meeting commenced at 12:15 P.M. and concluded at 02:10 P.M.

Thanking you,

Yours faithfully,

For: ARCEE INDUSTRIES LIMITED

 Digitally signed by
Srishti
Date: 2023.08.14
14:13:31 +05'30'

(SRISHTI)

COMPANY SECRETARY & COMPLIANCE OFFICER

ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, (Haryana)

Ph. : 98120-20111/40111, 98127-20111

Email : arceclub@gmail.com, arceeindhisar@gmail.com

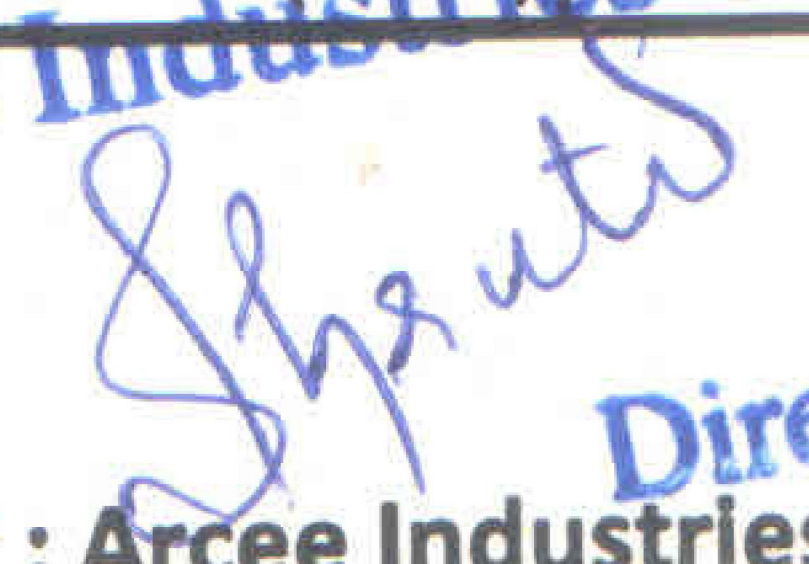
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2023

(Rs. In Lakhs)

SNo.	Particulars	Quarter Ended			Year Ended
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1	REVENUE FROM OPERATIONS				
	a) Revenue from Operation	82.26	344.45	708.12	2135.81
	b) Other Income	0.00	0.11	0.00	0.31
	Total Income (1+2)	82.26	344.56	708.12	2136.12
2	Expenses				
	a) Cost of Materials Consumed	0.00	311.22	564.39	1803.40
	b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.55
	c) Changes in inventories of finished goods & stock-in-trade	60.54	(21.74)	97.69	177.47
	d) Employee benefits expense	16.79	25.42	29.01	108.70
	e) Finance Cost	0.53	0.57	0.11	2.44
	f) Depreciation and amortisation expense	4.74	3.89	3.87	15.49
	g) Other expenses	20.07	51.36	54.31	191.66
	Total Expenses	102.67	370.72	749.38	2299.71
3	Profit/(Loss) before exceptional items & Tax (1-2)	(20.41)	(26.16)	(41.26)	(163.59)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	(20.41)	(26.16)	(41.26)	(163.59)
6	Tax expense				
	a) Current Tax	-	-	-	-
	b) Previous Year Tax	-	-	-	-
	c) Deferred Tax	-	(42.37)	-	(42.37)
7	Net Profit/(Loss) for the period (5-6)	(20.41)	16.21	(41.26)	(121.22)
8	Other comprehensive income, net of tax				
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-
9	Total Comprehensive Income (7+8)	(20.41)	16.21	(41.26)	(121.22)
10	Paid up Equity Share Capital (Face Value Rs.10/-)	513.88	513.88	513.88	513.88
11	Other Equity (Excluding Revaluation Reserves Rs. Nil)	-	-	-	(76.29)
12	Earning Per Share (of Rs.10/- each) (not annualised)				
	a) Basic	(0.40)	0.32	(0.80)	(2.36)
	b) Diluted	(0.40)	0.32	(0.80)	(2.36)

Place : Hisar

Dated : 14.08.2023

For Arcee Industries Ltd

 Director
 For : Arcee Industries Limited
 Sd/- (SHRUTI GUPTA)
 WHOLE TIME DIRECTOR, DIN - 01742368

ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, (Haryana)

Ph. : 98120-20111/40111, 98127-20111

Email : arceeclub@gmail.com, arceeindhisar@gmail.com

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (PRIMARY SEGMENT)		Standalone			
		(Rs. In Lakhs)			
SNo.	Particulars	Quarter Ended		Year Ended	
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1	Segment Revenue (Net Sales/Income)				
a	PVC Pipe	1.06	0.90	202.49	308.61
b	Steel Pipe	81.20	343.66	505.63	1827.51
c	Other Unallocable	-	-	-	-
	Segment Revenue from operations	82.26	344.56	708.12	2136.12
2	Segment Results (before Tax & Interest from each segment)				
a	PVC Pipe	(22.63)	(26.57)	(11.27)	(91.89)
b	Steel Pipe	2.75	0.98	(29.88)	(69.26)
c	Other Unallocable	-	-	-	-
	Total	(19.88)	(25.59)	(41.15)	(161.15)
	Less Finance Cost	0.53	0.57	0.11	2.44
	Total Profit/(Loss) before Tax	(20.41)	(26.16)	(41.26)	(163.59)
3	Segment Assets				
a	PVC Pipe	477.15	504.58	625.38	504.58
b	Steel Pipe	426.65	490.76	522.73	490.76
c	Unallocable	-	-	-	-
	Total	903.80	995.34	1148.11	995.34
4	Segment Liabilities				
a	PVC Pipe	131.83	136.10	216.43	136.10
b	Steel Pipe	354.79	421.65	414.14	421.65
c	Unallocable	-	-	-	-
	Total	486.62	557.75	630.57	557.75

Notes :-

- The unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed u/s. 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2023, and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
- The entire operation of the company relate to Two segment viz. Rigid PVC Pipes & M.S. Tubes. Hence, Segment Reporting as per IND AS 108 is made.
- The Lease Deed of Land, Building & Machinery with Arcee Ispat Udyog Private Limited have been cancelled on 22.05.2023 due to nonviability of operations in MS Pipes. Now the company is looking for finances for working capital to start pvc pipes productions.

Place : Hisar

Dated : 14.08.2023

For Arcee Industries Ltd.

Director

For : Arcee Industries Limited

Sd/- (SHRUTI GUPTA)

WHOLE TIME DIRECTOR, DIN - 01742368



LIMITED REVIEW REPORT

To
The Board of Directors
M/s Arcee Industries Limited
7th K.M. Barwala Road, Talwandi Rana
Hisar – 125 001 (Haryana)

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s ARCEE INDUSTRIES LIMITED** for the quarter ended on 30th June, 2023 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023'. The statement has been prepared by the company's management pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its meeting held on 14th August, 2023. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : HISAR
DATED : 14/08/2023



FOR AKANKSHA CHUGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 017327N

AKANKSHA CHUGH
Prop.
Membership No. 078373

UDIN : 23078373 BGT@SY1809