



UNITED BREWERIES LIMITED

August 11, 2023

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| <p>1. BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001</p> | <p>2. National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051</p> |
|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|

Scrip: 532478

Scrip: UBL

Sub: **Proceedings of the 24th Annual General Meeting of the Company held on August 10, 2023**

Dear Sirs/Madam,

In terms of clause 13 of Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we attach herewith summary of Proceedings of 24th Annual General Meeting of the Company held on August 10, 2023.

Kindly take the same on record.

Yours faithfully

For UNITED BREWERIES LIMITED

**Amit
Khera**

Digitally signed by
Amit Khera
Date: 2023.08.11
18:03:37 +05'30'

AMIT KHERA

Company Secretary and Compliance Officer

Encl: As above.

UNITED BREWERIES LIMITED

Summary of Proceedings of the 24th Annual General Meeting

The 24th Annual General Meeting (AGM) was held on Thursday, August 10, 2023 at 1.00 p.m. (IST) via two-way Video Conferencing (“VC”). The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs (‘MCA’), the Securities and Exchange Board of India (‘SEBI’) and other social distancing norms.

Present:

- Mr. Radovan Sikorsky Director and Chief Financial Officer
- Mr. Christiaan A J Van Steenberghe Non-Executive Director
- Mr. Jan Cornelis van der Linden Non-Executive Director
- Ms. Kiran Mazumdar Shaw Independent Director
(Chairperson of Nomination & Remuneration Committee)
- Ms. Geetu Gidwani Verma Independent Director
(Chairperson of Corporate Social Responsibility/
Environmental, Social & Governance Committee)
- Mr. Manu Anand Independent Director
(Chairman of Risk Management Committee)
- Mr. Anand Kripalu Independent Director
(Chairman of Stakeholders Relationship & Share
Transfer Committee)
- Mr. Subramaniam Somasundaram Independent Director
(Chairman of Audit Committee)
- Mr. Amit Khera Head Company Secretary & Compliance Officer
- Mr. Gurvinder Singh - representing Deloitte Haskins & Sells, Statutory Auditors
- Mr. Sudhir Vishnupant Hulyalkar Secretarial Auditor, and
- Mr. Pramod S M Scrutinizer appointed for remote e-voting

47 Members holding 16,30,85,181 (constituting 61.68%) of Equity Shares in the Company were present through Video Conferencing.

1. Statutory Registers as required by the Companies Act, 2013, Auditors Report, Secretarial Audit Report and other documents referred to in the Notice convening 24th AGM were made available electronically for inspection to all members, through web portal of Central Depository Services (India) Limited.
2. In compliance with the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India for conduct of AGM through Video Conferencing/Other Audio-Visual Means, this AGM was conducted through Video Conferencing. Link for attending the AGM through Video Conferencing/Other Audio-Visual Means was sent to all Members.

3. Mr. Christiaan A J Van Steenberg, representing Heineken International B V., a Promoter Shareholder, **proposed** and Mr. Radovan Sikorsky, representing Heineken UK Limited, a Promoter Shareholder, **seconded** **Ms. Kiran Mazumdar Shaw to Chair** the AGM. Since the requisite quorum as per Section 103 of the Companies Act, 2013, was present, **Ms. Kiran Mazumdar Shaw, Chairperson of the meeting called the Meeting to order.**
4. The Chairperson introduced the Board of Directors, Key Managerial Personnel, and the Auditors of the Company, who had joined the virtual AGM.
5. As there were no qualifications, observations or comments in the Auditor's Report or the Secretarial Audit Report, on any financial transactions or matters which have any adverse effect on the functioning of the Company, the Chairperson did not direct the same to be read by the Company Secretary.
6. The Members were informed that:
 - In terms of applicable provisions, the Company has provided its Members the facility to exercise their right to vote in respect of Resolutions at this AGM through remote e-voting which was open for three days i.e., from August 07, 2023 to August 09, 2023 through e-voting mechanism by the link provided by Central Depository Services (India) Limited.
 - For those Members who had not voted through remote e-voting, the e-voting facility was provided during the AGM.
7. The Chairperson of the Meeting then delivered her Speech.
8. The Chairperson invited the Members to express their views, offer their comments, make observations, and seek clarifications on the financial performance and business of the Company and the Resolutions set out in the Notice. The Members who had registered to speak at the Meeting were given an opportunity to speak.
9. Mr. Radovan Sikorsky, Director & Chief Financial Officer then delivered his statement on the financial performance and business of the company.
10. Queries raised by Speaker Shareholders were responded by the Chairperson and Director & Chief Financial Officer in detail.
11. Since the Notice convening the AGM had already been circulated to all Members, the Chairperson took the Notice convening the AGM as received and read.
12. Mr. Pramod S M, Company Secretary in Practice, Designated Partner BMP & Co., LLP (Membership Number FCS 7834 CP 13784), appointed as the Scrutinizer for e-voting process, was also appointed as Scrutinizer for remote e-voting.
13. The following Resolutions that were put through for remote e-voting and e-voting at the AGM were briefed by the Chairperson:

Items#	Description
1.	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY (INCLUDING AUDITED CONSOLIDATED FINANCIAL STATEMENTS) FOR THE YEAR ENDED MARCH 31, 2023, TOGETHER WITH THE REPORTS OF THE AUDITORS AND DIRECTORS THEREON. (ORDINARY RESOLUTION).
2.	TO DECLARE A DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023. (ORDINARY RESOLUTION).
3.	RE-APPOINTMENT OF MR. CHRISTIAAN AUGUST JOSEF VAN STEENBERGEN, AS DIRECTOR (ORDINARY RESOLUTION)
4.	APPOINTMENT OF MR. SUBRAMANIAM SOMASUNDARAM AS DIRECTOR (SPECIAL RESOLUTION).

14. The e-voting facility was kept open for 30 minutes after the closure of AGM to enable Members to cast their vote.
15. The Chairperson of the Meeting informed the Members that voting result will be announced on receipt of scrutinizer's report and will be placed on the Company's website and sent to Stock Exchanges within the prescribed time as per Rule 20 of Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 by the Company Secretary who was authorised in this regard. The voting result in respect of Item Nos. 1 to 4 of the Notice of AGM shall form part of the proceedings.
16. The Chairperson of the Meeting then thanked the Members for their participation and announced formal closure of the 24th AGM of the Company at 14:40 hours.
17. All the above Resolutions were approved as per Voting Results.

August 11, 2023

Sd/-
Chairperson of the Meeting

Agenda-wise disclosure

Resolution required: (Ordinary/Special)		Ordinary									
Whether promoter/promoter Group are interested in the Agenda/Resolution:		No									
Description of Resolution No. 1 considered		Adoption of audited Financial Statements of the Company (including audited consolidated Financial Statements) for the year ended March 31, 2023 together with the Reports of the Auditors and Directors thereon.									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-voting	18,77,10,131	16,26,54,151	86.6518	16,26,54,151	-	100.0000	-			
	Poll		-	-	-	-	-	-			
	Postal Ballot		-	-	-	-	-	-			
	Total	18,77,10,131	16,26,54,151	86.6518	16,26,54,151	-	100.0000	-			
Public Institutions	E-voting	5,99,45,836	5,41,27,820	90.2945	5,40,30,242	97,578	99.8197	0.1803			
	Poll		-	-	-	-	-	-			
	Postal Ballot		-	-	-	-	-	-			
	Total	5,99,45,836	5,41,27,820	90.2945	5,40,30,242	97,578	99.8197	0.1803			
Public Non Institutions	E-voting	1,67,49,182	13,955	0.0833	13,925	30	99.7850	0.2150			
	Poll		-	-	-	-	-	-			
	Postal Ballot		-	-	-	-	-	-			
	Total	1,67,49,182	13,955	0.0833	13,925	30	99.7850	0.2150			
	Total	26,44,05,149	21,67,95,926	81.9938	21,66,98,318	97,608	99.9550	0.0450			

Resolution required: (Ordinary/Special)		Ordinary									
Whether promoter/promoter Group are interested in the Agenda/Resolution:		No									
Description of Resolution No. 2 considered		Declare a Dividend @ Rs.7.50 per Equity Share of Re.1/- each, for the financial year ended March 31, 2023									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-voting	18,77,10,131	16,26,54,151	86.6518	16,26,54,151	-	100.0000	-			
	Poll		-	-	-	-	-	-			
	Postal Ballot		-	-	-	-	-	-			
	Total	18,77,10,131	16,26,54,151	86.6518	16,26,54,151	-	100.0000	-			
Public Institutions	E-voting	5,99,45,836	5,41,29,517	90.2974	5,41,29,517	-	100.0000	-			
	Poll		-	-	-	-	-	-			
	Postal Ballot		-	-	-	-	-	-			
	Total	5,99,45,836	5,41,29,517	90.2974	5,41,29,517	-	100.0000	-			
Public Non Institutions	E-voting	1,67,49,182	13,955	0.0833	13,924	31,0000	99.7779	0.2221			
	Poll		-	-	-	-	-	-			
	Postal Ballot		-	-	-	-	-	-			
	Total	1,67,49,182	13,955	0.0833	13,924	31,0000	99.7779	0.2221			
	Total	26,44,05,149	21,67,97,623	81.9945	21,67,97,592	31,0000	99.7779	0.2221			



UNITED BREWERIES LIMITED

Annexure I

Agenda-wise disclosure

Resolution required: (Ordinary/Special)		Ordinary						
Whether promoter/promoter Group are interested in the Agenda/Resolution:		No						
Description of Resolution No. 3 considered		Mr. Christiaan August Josef Van Steenberg (DIN 07972769), who retires by rotation and offers himself for re-appointment						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		16,26,54,151	86.6518	16,26,54,151	-	100.0000	-
	Poll	18,77,10,131	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	18,77,10,131	16,26,54,151	86.6518	16,26,54,151	-	100.0000	-
Public Institutions	E-voting		5,41,27,820	90.2945	5,35,06,339	6,21,481.00	98.8518	1.1482
	Poll	5,99,45,836	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	5,99,45,836	5,41,27,820	90.2945	5,35,06,339	6,21,481.00	98.8518	1.1482
Public Non Institutions	E-voting		13,954	0.0833	13,863	91.00	99.3479	0.6521
	Poll	1,67,49,182	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	1,67,49,182	13,954	0.0833	13,863	91.00	99.3479	0.6521
Total		26,44,05,149	21,67,95,925	81.9938	21,61,74,353	6,21,572.00	99.7133	0.2867

Resolution required: (Ordinary/Special)		Special						
Whether promoter/promoter Group are interested in the Agenda/Resolution:		No						
Description of Resolution No. 4 considered		Appointment of Mr. Subramaniam Somansundaram (DIN 07972769) as Independent Director with effect from June 04, 2023 for a term of five years i.e., up to June 03, 2028, and shall not be liable to retire by rotation.						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		16,26,54,151	86.6518	16,26,54,151	-	100.0000	-
	Poll	18,77,10,131	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	18,77,10,131	16,26,54,151	86.6518	16,26,54,151	-	100.0000	-
Public Institutions	E-voting		5,41,27,820	90.2945	5,41,27,820	-	100.0000	-
	Poll	5,99,45,836	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	5,99,45,836	5,41,27,820	90.2945	5,41,27,820	-	100.0000	-
Public Non Institutions	E-voting		13,954	0.0833	11,947	2,007	85.6170	14.3830
	Poll	1,67,49,182	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	1,67,49,182	13,954	0.0833	11,947	2,007	85.6170	14.3830
Total		26,44,05,149	21,67,95,925	81.9938	21,67,93,918	2,007	99.9991	0.0009

