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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/234 /2019-20

28.11.2019

The Senior General Manager
Department of Corporate Services
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

The Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

**Outcome of Meeting of Committee of Directors for Issue of Equity Share Capital
- Issue and Allotment of Equity Shares to
Government of India (President of India) on Preferential Basis**

Further to our letter no. IRC/234/2019-20 dated 18.11.2019, we wish to inform that consequent to the passing of Special Resolution by shareholders through Postal Ballot of the Bank held on 27.11.2019 and on receipt of necessary approvals, the Committee of the Board for Issue of Equity Share Capital at its meeting held today ie. on 28.11.2019 has issued and allotted 344,37,50,000 equity shares of Rs. 10 each at an issue price of Rs. 11.20 per equity share (including premium of Rs. 1.20 per equity share) to Government of India (President of India) by way of preferential allotment. With this allotment, GOI holding has increased from 92.52% to 94.56%.

The meeting of the Committee of Directors for Issue of Equity Share Capital commenced at 11:50 a.m. and concluded at 01:25 p.m.

The above information is submitted under Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

S Nandakumaran
Company Secretary

