

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

23rd July, 2024

To,
Corporate Service Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001, India

Scrip Code: 512103

Dear Sir/Madam,

Sub: Voting Results of 42nd Annual General Meeting (AGM) of the Company held on 23rd July, 2024.

Dear Sir/Madam,

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Scrutinizer Report on voting results conducted through Remote e-voting for the 42nd Annual General Meeting of the members of the Company held on Tuesday, 23rd July, 2024 at 11.30 a.m. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Please take this letter on your record.

Yours Faithfully,

For **Nidhi Granites Limited**

SWAPNA

SHIVASHANKA

RAN

Swapna Shivashankaran

Company Secretary

ACS: A63355

Encl: As above

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SWAPNA
SHIVASHANKARAN
Date: 2024.07.23
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REGD OFF: 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East,
Mumbai 400069. TEL (+91)(22)2648 5481. Email: nglindia2021@gmail.com Website:

www.nidhigranites.com

NIDHI GRANITES LTD.

Resolution Required : (Ordinary)		1 - To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2024 and the reports of the Board of Directors and the statutory auditors thereon. b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2024 and the reports of the statutory auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	5340380	5340380	100.0000	5340380	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5340380	100.0000	5340380	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2659620	2162431	81.3060	2162415	16	99.9993	0.0007
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2162431	81.3060	2162415	16	99.9993	0.0007
Total		8000000	7502811	93.7851	7502795	16	99.9998	0.0002

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NIDHI GRANITES LTD.

Resolution Required : (Ordinary)			2. To re-appoint a director in place of Mr. Devan Pandya (DIN: 09065430), who retires by rotation and being eligible, offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={([2]/[1])*100	[4]	[5]	[6]={([4]/[2])*100	[7]={([5]/[2])*100
Promoter and Promoter Group	E-Voting	5340380	5340380	100.0000	5340380	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5340380	100.0000	5340380	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2659620	2162431	81.3060	2162415	16	99.9993	0.0007
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2162431	81.3060	2162415	16	99.9993	0.0007
Total		8000000	7502811	93.7851	7502795	16	99.9998	0.0002

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DHOLAKIA & ASSOCIATES LLP

(Company Secretaries)

Managing Partner

CS Nrupang B. Dholakia

B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

Designated Partner

CS Michelle Martin

B.Com, A.C.S, L.L.B.

Combined Report of Scrutinizer for remote e-voting and poll

To,

Mr. Devan Pandya,

The Chairperson of the 42nd Annual General Meeting of Nidhi Granites Limited held on Tuesday, July 23, 2024 at 11.30 a.m. (IST) at the registered office of the Company at 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East, Mumbai 400069.

Dear Sir,

I, **CS Nrupang B. Dholakia, Managing Partner of Dholakia & Associates LLP, Company Secretaries** was appointed as a Scrutinizer by the Board of Directors of **Nidhi Granites Limited ("the Company")** pursuant to sections 108 and 109 of the Companies Act, 2013 read with Rules made thereunder to scrutinize the electronic voting (Remote e-Voting) and the Poll Process for the resolutions contained in the Notice of 42nd Annual General Meeting ("the Meeting") of the Company, submit my combined report as under:

1. The Management of the Company is responsible for the compliance of sections 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 and my responsibility is only to the extent of making a Scrutinizer's Report for ascertaining the votes cast in favor or against for respective Resolution.
2. The Members of the Company as on the "cut-off" date i.e. Tuesday, July 16, 2024 were entitled to vote on the resolutions.
3. The remote e-voting commenced at 9.00 a.m. (IST) on Friday, July 19, 2024 and concluded at 5.00 p.m. (IST) on Monday, July 22, 2024.
4. Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting (which includes remote e-voting and the electronic voting during the AGM) to the Members on the resolutions proposed in the Notice calling the 42nd AGM of the Company was the responsibility of the management. Our responsibility as a scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner and render a combined scrutinizer's report on the voting to the Chairman on the resolutions.

DHOLAKIA & ASSOCIATES LLP **(Company Secretaries)**

Managing Partner

CS Nrupang B. Dholakia

B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

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B.Com, A.C.S, L.L.B.

5. The voting facility both for e-voting prior to the AGM (remote e-voting) and electronic voting during the AGM (e-voting) was provided by Central Depository Services (India) Limited through their website i.e. www.evotingindia.com.
6. The facility to vote through electronic voting system as stated in point 5 above had been provided to facilitate voting for those Members who were present during the Meeting through VC/OAVM and had not cast their votes through remote e-Voting.
7. The remote e-voting result was unblocked at Mumbai from the website of Central Depository Services (India) Limited i.e. www.evotingindia.com and the excel file containing the result was opened in the presence of two witnesses who are not in the employment of the Company.
8. After the closure of the e-voting after 15 minutes of conclusion of AGM, the votes cast through e-voting during the AGM and through remote e-voting prior to the date of AGM were unblocked from the website of Central Depository Services (India) Limited i.e. www.evotingindia.com and the excel file containing the result was opened in the presence of two witnesses who are not in the employment of the Company on Tuesday, July 23, 2024.
9. Members who had exercised their vote through remote e-voting were not allowed to vote during the AGM in compliance with Rule 20 (4) (xi) of the Companies (Management and Administration) Rules, 2014.
10. The votes cast by Corporate/Institutional Members, if any who have uploaded the scanned certified true copy of the Board Resolution/Authority Letter, etc. on the website of Central Depository Services (India) Limited www.evotingindia.com or provided by the Company have been considered valid.

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Managing Partner
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Designated Partner
CS Michelle Martin
B.Com., A.C.S, L.L.B.

11. The combined result (remote e-voting + poll) is as under:

1. Item No 1: To receive, consider and adopt

- a. **the Audited Financial Statements of the Company for the financial year ended 31st March 2024, the reports of the Board of Directors and the statutory auditors thereon**
- b. **the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2024 and the reports of the statutory auditors thereon**

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	57	75,02,723
Less: Total Number of Abstained Votes	NIL	NIL
Total Number of Valid Votes	57	75,02,723
B. e-Voting during the AGM		
Total Votes received	7	88
Less: Total Number of Abstained Votes	NIL	NIL
Total Number of Valid Votes	7	88
C. Combined (A+B)		
Total Votes received	64	75,02,811
Less: Total Number of Abstained Votes	NIL	NIL
Total Number of Valid Votes	64	75,02,811

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(Company Secretaries)

Managing Partner
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Designated Partner
CS Michelle Martin
B.Com, A.C.S, L.L.B.

(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
54	75,02,707	99.99
B. e-Voting during the AGM		
7	88	100
C. Combined (A+B)		
61	75,02,795	99.99

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
3	16	0.01
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
3	16	0.01

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2. Item No 2: To appoint a director in place of Mr. Devan Pandya (DIN: 09065430), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Number of Members who cast vote	No. of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	57	75,02,723
Less: Total Number of Abstained Votes	NIL	NIL
Total Number of Valid Votes	57	75,02,723
B. e-Voting during the AGM		
Total Votes received	7	88
Less: Total Number of Abstained Votes	NIL	NIL
Total Number of Valid Votes	7	88
C. Combined (A+B)		
Total Votes received	64	75,02,811
Less: Total Number of Abstained Votes	NIL	NIL
Total Number of Valid Votes	64	75,02,811

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(i) Voted in favour of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
54	75,02,707	99.99
B. e-Voting during the AGM		
7	88	100
C. Combined (A+B)		
61	75,02,795	99.99

(ii) Voted against the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
3	16	0.01
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
3	16	0.01

**DHOLAKIA & ASSOCIATES LLP
(Company Secretaries)**

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12. You may accordingly declare the combined result of the remote e-voting and e-voting during AGM.

13. The register of remote e-voting and poll will be e-mailed to the Chairperson after the Chairperson considers, approves and signs the minutes of the Annual General Meeting in compliance with Rule 20(4)(xv) of Companies (Management and Administration) Rules, 2014.

Thanking you,

Yours faithfully,

NRUPANG
BHUMITRA
DHOLAKIA
CS Nrupang B. Dholakia
Managing Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 10032 CP No: 12884

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Peer Review No: 2404/2022
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Date: July 23, 2024