

28th June 2024

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 519003

Dear Sir / Madam,

Sub: Scrutinizer's Report – Postal Ballot Notice dated March 31, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find attached herewith the Scrutinizer's Report on the e-voting with regard to the Notice of Postal Ballot dated March 31, 2024.

The said resolutions have been passed with more than requisite majority on June 27, 2024 (the last date of e-voting).

This is for your kind information and record.

Thanking you!

Yours truly,
for **MODI NATURALS LIMITED**

Ankit Agarwal
Company Secretary
M. No.-A23445

Encl: as above

DEEPAK BANSAL & ASSOCIATES

Company Secretaries
Flat No.1601, 16th Floor, Tower M, Arihant Arden,
Sector 1, Greater Noida West, Gautam Budh Nagar,
Uttar Pradesh -201318
Mobile: 9899167774
Email: csdeepakbansal@gmail.com

June 28, 2024

To
The Chairman
Modi Naturals Limited
405, Deepali Building,
92, Nehru Place,
New Delhi-110019

Sub: **Scrutinizers' Report on passing of resolutions through remote e-Voting and e-Voting through Postal Ballot conducted from 29th May, 2024 to 27th June, 2024**

Sir,

We, M/s Deepak Bansal & Associates, Company Secretaries, Greater Noida were appointed as Scrutinizer for the purpose of scrutinizing remote e-Voting conducted through Postal Ballot from 29th May, 2024 to 27th June, 2024, in a fair and transparent manner in respect to the resolution contained in the notice issued by Modi Naturals Limited (CIN: L74899DL1987PLC026617) to its shareholders on May 27, 2024.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with the Rules and the circulars issued by the Ministry of Corporate Affairs ("MCA") vide General Circulars No. 09/2023 dated 25th September, 2023 and other relevant circulars issued from time to time by MCA (collectively the "MCA Circulars"), the Postal Ballot Notice ("Notice") was sent only by e-mail to those Members whose e-mail addresses are registered with the Company/Depositories. Accordingly, the Company had sent Postal Ballot Notice in electronic form only and extended the remote e-voting facility only for its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot form. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for this Postal Ballot.

The Management of the Company is responsible to ensure the compliances with requirements of the Companies Act, 2013 and Rules framed there under relating to Postal Ballot process through e-voting on the resolution contained in Notice of Postal Ballot of the Company dated March 31, 2024 sent to all the members of the Company as prescribed in the Act and Rules made thereunder. Our responsibility as a Scrutinizer for Postal Ballot process for e-voting is restricted to scrutinize the results and present the Report for the votes cast "in favour" or "against" the resolution.

This postal ballot resolutions were put up for approval of the shareholders as Special Resolutions for appointment of Mr Ankit Garg, Ms. Ankita Singhal and Mr Udit Jain as Independent Directors of the Company from the period from 1st April, 2024 to 31st March, 2024 (both days inclusive).

The remote e-voting period remained open from Wednesday, 29th May, 2024 (09:00 A.M) and ended on Thursday, 27th June, 2024 (05:00 P.M).

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DEEPAK BANSAL & ASSOCIATES

Company Secretaries
Flat No.1601, 16th Floor, Tower M, Arihant Arden,
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All the votes casted on remote e-voting through aforesaid Postal Ballot, were diligently scrutinized under our supervision and we are attaching herewith our following report on the remote e-voting / e-voting conducted through Postal Ballot to enable you to declare result thereof:-

- i. Report on e-Voting for the Postal Ballot conducted from Wednesday, 29th May, 2024 (09:00 A.M) to Thursday, 27th June, 2024 (05:00 P.M) as **Annexure - I**

We further confirm, that a register has been maintained electronically to record the assent or dissent received mentioning the particulars of name, address, folio number or client Id of the shareholders, number of shares held by them, nominal value of such shares along with the data sheet, papers / registers relating to remote e-voting during Postal Ballot period.

Yours faithfully
For **DEEPAK BANSAL & ASSOCIATES**
Company Secretaries
UIN:S2007UP59100
PR-900/2020

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DEEPAK BANSAL
Proprietor

FCS: 3736; CP: 7433
UDIN: F003736F000632540

Date: 28th June, 2024
Place: Greater Noida

Received and countersigned
For Modi Naturals Limited

ANKIT
AGARWAL

ANKIT AGARWAL
Company Secretary
Mem. No.A23445

DEEPAK BANSAL & ASSOCIATES

Company Secretaries
Flat No.1601, 16th Floor, Tower M, Arihant Arden,
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Annexure-I

REPORT ON e-VOTING THROUGH POSTAL BALLOT FOR MODI NATURALS LIMITED (From 29th May, 2024 to 27th June, 2024)

Item No.1 (Type of Resolution: Special)

Appointment of Mr. Ankit Garg (DIN: 10567791) as an Independent Director of the Company for the period from 1st April, 2024 to 31st March, 2029 (both days inclusive).

Particulars	No. of Voters			No of Votes			Percentage
	E-Voting (a)	Poll (b)	Total [c]	E- Voting (d)	Poll (e)	Total (f)	
Assent	34	-	34	4657052	-	4657052	99.98
Dissent	12	-	12	813	-	813	0.02
Total	46	-	46	4657865	-	4657865	100.00

* Shareholding as on 17th May, 2024

* Votes mentioned against E-Voting are the votes casted electronically through e-voting during Postal Ballot period

Thus, the Special Resolution as contained in Item No 1 is passed with requisite majority.

Item No.2 (Type of Resolution: Special)

Appointment of Ms. Ankita Singal (DIN: 01633449) as an Independent Director of the Company for the period from 1st April, 2024 to 31st March, 2029 (both days inclusive).

Particulars	No. of Voters			No of Votes			Percentage
	E-Voting (a)	Poll (b)	Total [c]	E- Voting (d)	Poll (e)	Total (f)	
Assent	35	-	35	4657302	-	4657302	99.99
Dissent	11	-	11	563	-	563	0.01
Total	46	-	46	4657865	-	4657865	100.00

* Shareholding as on 17th May, 2024

* Votes mentioned against E-Voting are the votes casted electronically through e-voting during Postal Ballot period

Thus, the Special Resolution as contained in Item No 2 is passed with requisite majority.

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DEEPAK BANSAL & ASSOCIATES

Company Secretaries
Flat No.1601, 16th Floor, Tower M, Arihant Arden,
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Uttar Pradesh -201318
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Email: csdeepakbansal@gmail.com

Item No.3 (Type of Resolution: Special)

Appointment of Mr. Udit Jain (DIN: 00166794) as an Independent Director of the Company the period from 1st April, 2024 to 31st March, 2029 (both days inclusive).

Particulars	No. of Voters			No of Votes			Percentage
	E- Voting (a)	Poll (b)	Total [c]	E- Voting (d)	Poll (e)	Total (f)	
Assent	35	-	35	4657302	-	4657302	99.99
Dissent	11	-	11	563	-	563	0.01
Total	46	-	46	4657865	-	4657865	100.00

* Shareholding as on 17th May, 2024

* Votes mentioned against E-Voting are the votes casted electronically through e-voting during Postal Ballot period

Thus, the Special Resolution as contained in Item No 3 is passed with requisite majority.

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