

Hyderabad, May 11, 2022

Mr. Prasad Bhide  
Manager  
BSE Limited  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400 001, India  
Phone No. 022- 2272 8045

Dear Sir

**Sub: Cancellation and Withdrawal of Scheme of Reduction of Share Capital;**  
**Ref: (a) Board Meeting of the Company held on May 04, 2022;**  
**(b) BSE Observation Letter vide Letter No. DCS/AMAL/PB/R37/2146/2021- 22**  
**dated November 19, 2021;**

With reference to the subject matter, we would like to inform that the Company at its Board Meeting held on May 04, 2022 has approved the proposal to cancel and withdraw the Scheme of Reduction of Share Capital, in view of growth at a higher rate in the coming years and earn enough profits to wipe off the accumulated losses.

We therefore request your good office to take above information on record.

We shall be glad to furnish you further information/clarification, in this regard.

Thanking you,  
*for Adroit Infotech Limited*

Sudha Kiran Reddy Sunkerneni Digitally signed by Sudha Kiran Reddy Sunkerneni  
Date: 2022.05.11 15:33:00 +05'30'

**SUDHAKIRAN SUNKERNENI REDDY**  
**Director**  
**DIN: 01436242**

Encl.

Extract of the Resolution passed at the Board Meeting of the Company held on May 04, 2022

**EXTRACT OF THE MEETING OF THE BOARD OF DIRECTORS OF ADROIT INFOTECH LTD HELD ON WEDNESDAY THE 04TH DAY OF MAY, 2022 AT ITS REGISTERED OFFICE AT PLOT NO. 7A, MLA COLONY, ROAD NO. 12, BANJARA HILLS, HYDERABAD 500 034 AT 02.00 P.M.**

**1. TO CANCEL AND WITHDRAW THE SCHEME OF REDUCTION OF SHARE CAPITAL**

The chairman placed before the board to cancel and withdraw the Scheme of Reduction of Share Capital for which the following resolution was passed:

**“RESOLVED THAT** the Board noted that the Company aims to grow at a higher rate in the coming years and earn enough profits to wipe off the accumulated losses. Keeping this in view, the Board considered and approved to cancel and withdraw the Scheme for Reduction of Share Capital.

**RESOLVED FURTHER THAT** Mr. Sudhakiran Sunkerneni Reddy, Director (DIN: 01436242) of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above resolution”.

**Certified to be the true copy  
For Adroit Infotech Ltd**

Sudha Kiran  
Reddy Sunkerneni

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Reddy Sunkerneni  
Date: 2022.05.11 15:36:48  
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**SUDHAKIRAN SUNKERNENI REDDY  
Director  
DIN: 01436242**