

**KRANTI INDUSTRIES LIMITED**

Date: August 16, 2023

To,
The Manager,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Script Code: 542459
Script Symbol: KRANTI

Subject: Submission of Notice of 28th Annual General Meeting of the Company scheduled to be held on September 08, 2023

Dear Sir/Madam,

We wish to inform that pursuant to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended time to time, we are hereby submitting the Notice of 28th Annual General Meeting of the Company scheduled to be held on September 08, 2023.

Annual General Meeting	28th AGM of Kranti Industries Limited
Date	Friday September 08, 2023
Time	03.30 PM onwards
Mode	Physical
Venue	At the Registered Office of the Company at Gat No. 267/B/1, Post Pirangut, Taluka Mulshi, District- Pune- 412115
Financial Year Reported	April 1, 2022 to March 31, 2023
Cut-Off date for Notice	Friday, August 11, 2023
Cut-Off date for E voting	Friday September 01, 2023
Date of Book Closure	September 02, 2023 to September 08, 2023
E-voting Period	September 05, 2023 09.00 AM to September 07, 2023 05.00 PM
Stock Code	542459
ISIN	911T01010
CIN	L29299PN1995PLC095016

Further please refer below table for the calendar of events for the 28th Annual General Meeting:

This is for your information and records.

Thank You.

For and on behalf of
KRANTI INDUSTRIES LIMITED

BHAVESH SELARKA

(Company Secretary & Compliance Officer)
Membership No: - A42734

NOTICE

Dated: August 14, 2023

Dear Member,

You are cordially invited to attend the 28th Annual General Meeting of the members of Kranti Industries Limited ('the Company') to be held on Friday, September 08, 2023 at 3.30 PM IST at the registered office of the company situated at Gat No. 267/B/1, At Post Pirangut, Taluka-Mulshi, Pune - 412115, Maharashtra, India.

The Notice of the meeting containing business to be transacted, along with explanatory statement thereon.

As per Section 108 of the Companies Act 2013, read with the related Rules and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members the facility to cast their vote by electronic means on all resolutions set forth in the Notice.

Sincerely,

By order of the Board of Directors

KRANTI INDUSTRIES LIMITED

Sd/-

BHAVESH SUBHASH SELARKA

COMPANY SECRETARY AND COMPLIANCE OFFICER

MEMBERSHIP NO: A42734

Enclosures-

1. *Notice of the 28th AGM along with Notes*
2. *Instructions for E-voting*
3. *Explanatory Statements*
4. *Form MGT-11 Proxy Form*
5. *Attendance Slip*
6. *Road-Map of the venue.*

NOTICE is hereby given that the **28th Annual General Meeting** of **KRANTI INDUSTRIES LIMITED** ("the Company") will be held on **Friday, September 08, 2023 at 03.30 P.M.** IST at the registered office of the company situated at Gat No. 267/B/1, At Post Pirangut, Tal. Mulshi, Pune - 412115, Maharashtra, India to transact the following business:

ORDINARY BUSINESS:

Item No.1 Adoption of financial statements:

To receive, consider and adopt:

- a. The Audited **Standalone** Financial Statements of the Company for the financial year ended **March 31, 2023** together with the reports of Board of Directors ('the Board') and the Auditors' thereon; and
 - b. The Audited **Consolidated** Financial Statements of the Company for the financial year ended **March 31, 2023** together with the report of Auditors' thereon.
- a) "RESOLVED THAT the Audited **Standalone** Financial Statements of the Company for the Financial Year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."
 - b) "RESOLVED THAT the Audited **Consolidated** Financial Statements of the Company for the Financial Year ended March 31, 2023 and the report of Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

Item No.2 To Re-appoint Mr. Sumit Subhash Vora (DIN: 02002416) who retires by rotation as a Director.

To appoint Mr. Sumit Subhash Vora (DIN: 02002416) who retires by rotation at this meeting as a Director and being eligible offers himself for re-appointment.

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and in accordance with the Articles of Association of the Company, Mr. Sumit Subhash Vora (DIN: 02002416), who retires by rotation at this Annual General Meeting and being eligible, has offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

TO OFFER, ISSUE AND ALLOT EQUITY SHARES OF THE COMPANY ON PREFERENTIAL BASIS:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 23(1) (b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Prospectus and

Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, and other applicable rules made thereunder (including any statutory modification(s) or re-enactment (s) thereof for the time being in force), the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI (ICDR) Regulations"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations") and any other applicable laws, rules and regulations, circulars, notifications, clarifications, guidelines issued by the Reserve Bank of India, Ministry of Corporate Affairs, Government of India, the Securities and Exchange Board of India ("SEBI") and BSE Limited where the equity shares of the Company are listed ("Stock Exchange"), or any other authority / body and enabling provisions in the Memorandum and Articles of Association of the Company, and subject to necessary approvals, sanctions, permissions of appropriate statutory / regulatory and / or other authorities and persons, if applicable and subject to such conditions and modifications as may be prescribed by any of them while granting such approvals / sanctions / permissions and / or consents, if any, and which may be agreed by the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any committee(s), which the Board has constituted or may constitute to exercise its powers, including the powers conferred on the Board by this resolution), consent of the Members of the Company be and is hereby accorded, to create, offer, issue and allot at an appropriate time, in one or more tranches on a preferential basis, upto 10,25,000 (Ten Lakh Twenty Five Thousand) Equity Shares of face value ₹ 10/- (Rupees Ten Only) each ("Equity Shares") for cash at a price of ₹ 101/- per equity shares (including a premium of ₹ 91/- per equity share) for an aggregate amount upto ₹ 10,35,25,000/- (Rupees Ten Crore Thirty Five Lakhs Twenty Five Thousand only) to the below mentioned Non-Promoters, ("Proposed Allottees"), provided that the minimum price of Equity Shares so issued shall not be less than the price arrived at, in accordance with Chapter V of the SEBI (ICDR) Regulations for preferential issue on such terms and conditions, as are stipulated in the explanatory statement attached and as Board may deemed fit in its absolute discretion;

Sl No	Name of the Proposed Allottees	Category	Maximum No. of Equity Shares proposed to be issued	Amount	PAN
1	Pinky Mayur Oswal	Non-promoter Public	38,000	38,38,000	AOAPJ4823Q
2	Madhuri Mahesh Oswal	Non-promoter Public	52,000	52,52,000	ABCPO4780E
3	Dipti Mehul Oswal	Non-promoter Public	52,000	52,52,000	ABCPO4782G
4	Shirish Madhukar Karnik	Non-promoter Public	45,000	45,45,000	ABKPK9216D
5	Mahendra Mangilal Kawedia	Non-promoter Public	20,000	20,20,000	AEHPK3346N
6	Manju Arvindkumar Jain	Non-promoter Public	15,000	15,15,000	AFXPM6515L
7	Ramniklal Mangilal Kawedia	Non-promoter Public	35,000	35,35,000	ABJPK0305L
8	Rohit Ramniklal Kawedia	Non-promoter Public	45,000	45,45,000	ANYPK4819Q
9	Prafulla Diwan	Non-promoter Public	30,000	30,30,000	AAUPD6070D
10	Sadashiv Rama Banjan	Non-promoter Public	15,000	15,15,000	AAVPB4267H
11	Vasanthi Sadashiv Banjan	Non-promoter Public	10,000	10,10,000	ADXPB2716Q
12	Mukesh Ramjibhai Rathod	Non-promoter Public	25,000	25,25,000	AAPPR5864G
13	Swati Avinash Doshi	Non-promoter Public	10,000	10,10,000	AARPD8023F
14	Mahavir Jalamchand Oswal	Non-promoter Public	80,000	80,80,000	AABPO2959D
15	Priti Bimal Patel	Non-promoter Public	80,000	80,80,000	FILPP7974L
16	Vandana Narendra Rathod	Non-promoter Public	15,000	15,15,000	AIVPR6668J
17	Rutvi Narendra Rathod	Non-promoter Public	20,000	20,20,000	CGTPR8886C
18	Rushabh Narendra Rathod	Non-promoter Public	15,000	15,15,000	CJPPR9784J
19	Sonal D Rathod	Non-promoter Public	10,000	10,10,000	AGZPR9698E
20	Jaywanti Sohanraj Rathod	Non-promoter Public	15,000	15,15,000	AGDPR9387A
21	Kiran Kunal Vora	Non-promoter Public	10,000	10,10,000	ALCPJ2716P
22	Pushpa Manikchand Jain	Non-promoter Public	10,000	10,10,000	ACAPJ8397B
23	Ashwini Shah	Non-promoter Public	7,500	7,57,500	CGAPS2614C
24	Sweta Punjabi	Non-promoter Public	7,500	7,57,500	CVUPP7330K
25	Anuja Shah	Non-promoter Public	7,500	7,57,500	BROPS1911A
26	Sweta Solanki	Non-promoter Public	7,500	7,57,500	DICPM9027G
27	Abhay Fulfagar	Non-promoter Public	15,000	15,15,000	AAAPF9533H
28	Varsha Thakkar	Non-promoter Public	10,000	10,10,000	ANEPT0527G
29	Rohan Shah	Non-promoter Public	15,000	15,15,000	BFLPS0927R
30	Ashish Shah	Non-promoter Public	5,000	5,05,000	AVKPS6461L
31	Ankit Solanki	Non-promoter Public	5,000	5,05,000	EHPPS0764B
32	Pramod Ghanshyamdas Shah	Non-promoter Public	25,000	25,25,000	ACXPS3941E
33	Vrajesh Ghanshyamdas Shah	Non-promoter Public	25,000	25,25,000	AKHPS8123M
34	Ritesh Shriram Alladwar	Non-promoter Public	60,000	60,60,000	AINPA8800D
35	Sampat Motilal Gandhi	Non-promoter Public	25,000	25,25,000	ABFPG7020G
36	Satyajit sushil Rajopadhye	Non-promoter Public	25,000	25,25,000	AASPR4559H
37	Satish Ratanchand Bora	Non-promoter Public	25,000	25,25,000	ABQPB4806L
38	Vijaykumar Satyanarayan Agarwal	Non-promoter Public	25,000	25,25,000	AAZPA3337P
39	Kalawati Vijaykumar Agarwal	Non-promoter Public	25,000	25,25,000	AAQPA9323E
40	Wonder Cars Private Limited	Non-promoter Public	50,000	50,50,000	AAACW2784N
41	Dilip Madhav Deshpande	Non-promoter Public	8,000	8,08,000	ABAPD7617H
42	Meena Arun Ranade	Non-promoter Public	5,000	5,05,000	AAWPR5728E
Total			10,25,000	10,35,25,000	

RESOLVED FURTHER THAT in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations the "Relevant Date" for the purpose of calculating the floor price for the issue of Equity Shares be and is hereby fixed as **Wednesday, 9th August, 2023** being the date 30 days prior to the date of General Meeting i.e. Friday, 08th September, 2023;

RESOLVED FURTHER THAT all such Equity Shares to be issued and allotted by the Board shall be subject to provisions of Memorandum and Article of Association of the Company and shall rank pari-passu in all respect including dividend and voting rights with the existing Equity Shares of the Company;

RESOLVED FURTHER THAT pursuant to the provisions of the Companies Act, 2013, the names of the Proposed Allottees be recorded for the issue of invitation to subscribe to the Equity Shares and a private placement offer cum application letter in Form No. PAS-4 be issued to the Proposed Allottees inviting them to subscribe to the Equity Shares and consent of the Members of the Company be and is hereby accorded to the issuance of the same to the Proposed Allottees inviting them to subscribe to the Equity Shares;

RESOLVED FURTHER THAT the monies received by the Company from the Proposed Allottees for application of the Equity Shares pursuant to this preferential issue be kept by the Company in a separate bank account;

RESOLVED FURTHER THAT the Proposed Allottees shall be required to bring in the entire consideration for the Equity Shares to be allotted, along with application letter and the consideration for allotment of Equity shares shall be paid to the Company from the bank accounts of the respective proposed allottees;

RESOLVED FURTHER THAT the allotment shall be completed within a period of 15 days from the passing of this resolution, provided that where the allotment of Equity Shares is subject to receipt of any approval or permission from applicable regulatory authorities, the allotment shall be completed within a period of fifteen (15) days from the date of receipt of last of such approvals or permissions;

RESOLVED FURTHER THAT the Equity Shares to be allotted in terms of this resolution shall be made fully paid up at the time of allotment and shall be issued in dematerialized form and shall be subject to lock-in for such period as may be prescribed under Regulation 167 of the SEBI (ICDR) Regulations and the Equity Shares so offered, issued and allotted will be listed on Stock Exchanges where the Equity Shares of the Company are listed, subject to the receipt of necessary regulatory permissions and approvals as the case may be;

RESOLVED FURTHER THAT the consideration received for allotment of Equity Shares to the Proposed Allottees shall be kept in separate bank account and the company shall utilize the proceeds of the preferential issue (after meeting the expense related to this preferential issue) towards growth objective including capital expenditure in expansion of business areas, working capital and other general corporate purposes prior to the end of the financial year 2025. The funds will be kept as Deposits/Investments with banks or in liquid / debt Mutual Funds schemes till the issue proceeds are fully utilized.

RESOLVED FURTHER THAT not more than 25% of the consideration received for allotment of Equity Shares to the Proposed Allottees shall be utilised for general corporate purposes.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Preferential Issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the Members and to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the Equity Shares and listing thereof with the Stock Exchange as appropriate and utilisation of proceeds of the Preferential Issue, open one or more bank accounts in the name of the Company or otherwise, as may be necessary or expedient in connection with the Preferential Issue, apply to Stock Exchange for obtaining of in-principle and listing, trading approval of the Equity Shares and other activities as may be necessary for obtaining listing and trading approvals, file necessary forms with the appropriate authority or expedient in this regard and undertake all such actions and compliances as may be necessary, desirable or expedient for the purpose of giving effect to this resolution in accordance with applicable law including the SEBI (ICDR) Regulations and the SEBI Listing Regulations, take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the power herein conferred, to any committee or to one or more Directors or executive of the Company including making necessary filings with the Stock Exchange and regulatory authorities and execution of any documents on behalf of the Company and to represent the Company before any governmental authorities and to appoint consultants, professional advisors and legal advisors to give effect to the aforesaid resolution;

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects."

By order of the Board of Directors
KRANTI INDUSTRIES LIMITED

Sd/-
BHAVESH SUBHASH SELARKA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(MEMBERSHIP No: A42734)
DATE: August 14, 2023
PLACE: PUNE

ANNEXURE-1

DETAILS OF DIRECTORS SEEKING APPOINTMENT AND RE-APPOINTMENT AT THE 28TH ANNUAL GENERAL MEETING PURSUANT TO REGULATION 36(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS (SS-2) ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

Name of Director	Mr Sumit Subhash Vora
Director Identification Number (DIN)	02002416
Date of Birth & Age	January 13, 1984
Date of Appointment on Board as Director	January 28, 2008
Date of Last Re-appointment as Director	November 26, 2020
Expertise in Specific Functional Areas	<p>Develop and Implement strategic plans to increase efficiency and effectiveness within a business & organization and ensure smooth functioning of business. Specialise in Leading Team for continuous improvement in each function / department for increasing the profitability of the business.</p> <p>Researching and implementing new directives for business growth and Prosperity Monitoring employee productivity. Developing and implementing guidelines for employee evaluations, recruitment and promotion.</p>
Qualification	Diploma in Mechanical Engineering, from Maharashtra State Board. of Technical Education in 2002
Brief Profile	<p>Mr Sumit Subhash Vora, he holds diploma in Mechanical engineering. He has rich experience in automotive industry over decades in the Company and appointed as Whole Time Director of the Company and has been on the board since 2008, where handling of various operations and implement various strategic planning, budgets, analysing of overheads, monitoring inventory, human resources.</p> <p>Having sound knowledge of operational, Development & Execute long-term Business Strategies, Growth Plan, Marketing Strategies, playing role of Support Functions to all other departments.</p>
No. of Equity Shares held in Company	18,54,037 (March 31, 2023)
Number of Meetings of the Board attended during the year 2022-23	Attended 6 out of 6 Board Meetings held during the year.
Terms and Conditions of Appointment or Reappointment along with details of Remuneration sought to be paid and the Remuneration last drawn	<p>Mr Sumit Vora, Whole time director of the Company. He was Appointed as Whole Time Director for a term of 5 years' w e f November 26, 2020</p> <p>Shareholders has approved remuneration of fixed salary of ₹ 2,00,000 Per Month excluding all such other perquisites, amenities which overall Computed shall not be exceed the ceiling limit prescribed under section 197 read with Schedule V of the Companies Act, 2013.</p>
List of outside Directorships in Public/Private Companies	<p>WONDER PRECISION PRIVATE LIMITED</p> <p>KRANTI SFCI PRIVATE LIMITED</p> <p>PRECISO METALL PRIVATE LIMITED (W.E.F APRIL 11 ,2023)</p>
Listed entity from which Director has resigned in last three years	NIL
Chairman/Member of the Committees of the Board of Directors of the Company	NIL
Chairman/Member of the Committees of Board of Directors of other Companies in which he is a Director	NIL
Relationship with other Directors/Managers/KMP	Son of Smt Indubala Vora, Director and Younger brother of Mr Sachin Vora, Chairman and Managing Director of the Company.

NOTES

1. The statement pursuant to Section 102 (1) of the Companies Act, 2013 ("the Act"), related to Special Business is annexed to be transacted at the 28th AGM of the Company.
2. Pursuant to Companies Act, 2013 a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend, and vote on a poll instead of himself/herself and the proxy need not be a member of the company. A person can act as proxy on behalf of members not exceeding fifty (50) members and holding in the aggregate not more than ten (10) percent of the total share capital of the Company carrying voting rights. A member holding more than ten (10) percent of the total share capital of the Company carrying voting rights may appoint a single person only as a proxy and such person shall not act as proxy for other shareholder.
3. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is enclosed hereto.
4. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the 28th Annual General Meeting along with the Annual Report Financial Year 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depository Participants. Members may note that the Notice and Annual Report 2022-23 will also be available on the Company's website at www.krantiindustries.com, websites of Stock Exchanges i.e. BSE Limited at www.bseindia.com Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participant.
5. For receiving all communication (including Annual Report) from the Company electronically: Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participants.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 as amended from time to time, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as voting at venue on the date of the AGM will be provided by NSDL.
7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members during the AGM. All documents referred to in the Notice will also be available for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM.
8. Register of Members and Share Transfer Books will remain closed from September 01, 2023 to September 08, 2023 (both days inclusive) for the purpose of 28th Annual General Meeting.
9. Members seeking any information with regard to the accounts or any matter to be placed at the 28th AGM, are requested to write to the Company on or before 1 week in advance through email on cs@krantiindustries.com the same will be replied by the Company suitably.
10. The members are requested to notify change of address, if any, to the Company's Registrar and Transfer Agent.
11. Investor Grievance Redressal: The Company has designated an exclusive e-mail id viz. investor@krantiindustries.com to enable Investors to register their complaints, if any.
12. As per Securities and Exchange Board of India (SEBI) notification, submission of Permanent Account Number (PAN) is compulsorily required for participating in the securities market, deletion of name of deceased shareholder or transmission/ transposition of shares. Members holding shares in dematerialized mode are requested to submit PAN details to their Depository Participant, whereas Members holding shares in physical form are requested to submit the PAN details to the Company's Registrar & Transfer Agent.
13. The Board of Directors of the Company have appointed Mr. Siddharth Bogawat, Chartered Accountant (ICAI Membership No. 134134) as Scrutinizer to scrutinize the remote e-voting process as well as voting conducted during the AGM as in a fair and transparent manner, and he has communicated his willingness to be appointed and will be available for the said purpose. After the completion of the scrutiny of the e-voting (votes casted during the AGM and votes casted through remote e-voting), the Scrutinizer will submit his report to the Chairman of the Company ('the Chairman') or to any other person authorized by the Chairman. The result declared along with the Scrutinizer's report shall be communicated to the stock exchanges, and NSDL and will also be displayed on the Company's website.
14. The Company has made special arrangement with the NSDL for registration of email addresses in terms of the MCA Circulars for Members who wish to receive the Annual Report along with the AGM Notice electronically and to cast the vote electronically.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

The remote e-voting period begins on Tuesday, September 05, 2023 at 09:00 A.M. and ends on Thursday, September 07, 2023 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 01, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 01, 2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

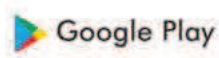
Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode in terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at [abovementioned website](http://www.cdslindia.com).

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsd.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsd.com.
- b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsd.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to siddharth@spbogawat.com with a copy marked to evoting@nsdl.co.in and investor@krantiindustries.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Mr. Anubhav Saxena at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@krantiindustries.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@krantiindustries.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. [Login method for e-Voting for Individual shareholders holding securities in demat mode](#).
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

By order of the Board of Directors

KRANTI INDUSTRIES LIMITED

Sd/-

BHAVESH SUBHASH SELARKA

COMPANY SECRETARY AND COMPLIANCE OFFICER
(MEMBERSHIP No: A42734)

DATE: August 14, 2023

Place: Pune

ANNEXURE TO THE 28TH ANNUAL GENERAL MEETING NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The Board in their Meeting held on 14th August, 2023, subject to necessary approval(s), had approved to offer, issue and allot equity shares of the Company to proposed allottees on preferential basis.

In accordance with Sections 23(1)(b), 42 and 62(1)(c) and other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the SEBI ICDR Regulations and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as amended from time to time, approval of shareholders of the Company by way of special resolution is required to issue of upto 10,25,000 (Ten Lakh Twenty Five Thousand) Equity Shares having face value of ₹ 10/- (Rupees Ten Only) each for cash at a price of ₹ 101/- per share (including a premium of ₹ 90/- per share) for an amount upto ₹ 10,35,25,000/- (Rupees Ten Crore Thirty Five Lakh Twenty Five Thousand only) to the below Subscribers, Non-Promoter to whom the shares to be allotted on Preferential basis;

SI No	Name of the Proposed Allottee	Category	Maximum No. of Equity Shares proposed to be issued	Amount	PAN
1	Pinky Mayur Oswal	Non-promoter-Public	38,000	38,38,000	AOAPJ4823Q
2	Madhuri Mahesh Oswal	Non-promoter-Public	52,000	52,52,000	ABCPO4780E
3	Dipti Mehul Oswal	Non-promoter-Public	52,000	52,52,000	ABCPO4782G
4	Shirish Madhukar Karnik	Non-promoter-Public	45,000	45,45,000	ABKPK9216D
5	Mahendra Mangilal Kawedia	Non-promoter-Public	20,000	20,20,000	AEHPK3346N
6	Manju Arvindkumar Jain	Non-promoter-Public	15,000	15,15,000	AFXPM6515L
7	Ramniklal Mangilal Kawedia	Non-promoter-Public	35,000	35,35,000	ABJPK0305L
8	Rohit Ramniklal Kawedia	Non-promoter-Public	45,000	45,45,000	ANYPK4819Q
9	Prafulla diwan	Non-promoter-Public	30,000	30,30,000	AAUPD6070D
10	Sadashiv Rama Banjan	Non-promoter-Public	15,000	15,15,000	AAVPB4267H
11	Vasanthi Sadashiv Banjan	Non-promoter-Public	10,000	10,10,000	ADXPB2716Q
12	Mukesh Ramjibhai Rathod	Non-promoter-Public	25,000	25,25,000	AAPPR5864G
13	Swati Avinash Doshi	Non-promoter-Public	10,000	10,10,000	AARPD8023F
14	Mahavir Jalamchand Oswal	Non-promoter-Public	80,000	80,80,000	AABPO2959D
15	Priti Bimal Patel	Non-promoter-Public	80,000	80,80,000	FILPP7974L
16	Vandana Narendra Rathod	Non-promoter-Public	15,000	15,15,000	AIVPR6668J
17	Rutvi Narendra Rathod	Non-promoter-Public	20,000	20,20,000	CGTPR8886C
18	Rushabh Narendra Rathod	Non-promoter-Public	15,000	15,15,000	CJPPR9784J
19	Sonal D Rathod	Non-promoter-Public	10,000	10,10,000	AGZPR9698E
20	Jaywanti Sohanraj Rathod	Non-promoter-Public	15,000	15,15,000	AGDPR9387A
21	Kiran Kunal Vora	Non-promoter-Public	10,000	10,10,000	ALCPJ2716P
22	Pushpa Manikchand Jain	Non-promoter-Public	10,000	10,10,000	ACAPJ8397B
23	Ashwini Shah	Non-promoter-Public	7,500	7,57,500	CGAPS2614C
24	Sweta Punjabi	Non-promoter-Public	7,500	7,57,500	CVUPP7330K
25	Anuja Shah	Non-promoter-Public	7,500	7,57,500	BROPS1911A
26	Sweta Solanki	Non-promoter-Public	7,500	7,57,500	DICPM9027G

SI No	Name of the Proposed Allottee	Category	Maximum No. of Equity Shares proposed to be issued	Amount	PAN
27	Abhay Fulfagar	Non-promoter-Public	15,000	15,15,000	AAAPF9533H
28	Varsha Thakkar	Non-promoter-Public	10,000	10,10,000	ANEPT0527G
29	Rohan Shah	Non-promoter-Public	15,000	15,15,000	BFLPS0927R
30	Ashish Shah	Non-promoter-Public	5,000	5,05,000	AVKPS6461L
31	Ankit Solanki	Non-promoter-Public	5,000	5,05,000	EHPPS0764B
32	Pramod Ghanshyamdas Shah	Non-promoter-Public	25,000	25,25,000	ACXPS3941E
33	Vrajesh Ghanshyamdas Shah	Non-promoter-Public	25,000	25,25,000	AKHPS8123M
34	Ritesh Shriram Alladwar	Non-promoter-Public	60,000	60,60,000	AINPA8800D
35	Sampat Motilal Gandhi	Non-promoter-Public	25,000	25,25,000	ABFPG7020G
36	Satyajit sushil Rajopadhye	Non-promoter-Public	25,000	25,25,000	AASPR4559H
37	Satish Ratanchand Bora	Non-promoter-Public	25,000	25,25,000	ABQPB4806L
38	Vijaykumar Satyanarayan Agarwal	Non-promoter-Public	25,000	25,25,000	AAZPA3337P
39	kalawati Vijaykumar Agarwal	Non-promoter-Public	25,000	25,25,000	AAQPA9323E
40	Wonder Cars Private Limited	Non-promoter-Public	50,000	50,50,000	AAACW2784N
41	Dilip Madhav Deshpande	Non-promoter-Public	8,000	8,08,000	ABAPD7617H
42	Meena Arun Ranade	Non-promoter-Public	5,000	5,05,000	AAWPR5728E
Total			10,25,000	10,35,25,000	

Necessary information or details in respect of the proposed Preferential Issue of Equity Shares in terms of Section 42 and 62(1)(c) of the Companies Act, 2013 read with Rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter V of the SEBI (ICDR) Regulations are as under:

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1. Particulars of the offer including date of passing of the Board resolution, kind of securities offered, total/maximum number of securities to be issued and the Issue Price:

The Board of Directors of the Company at their meeting held on Monday, 14th August, 2023, subject to the approval of the Members of the Company ("Members") and such other approvals as may be required, had approved the issue of upto 10,25,000 (Ten Lakh Twenty Five Thousand) number of Equity Shares of face value ₹ 10/- (Rupees Ten Only) each ("Equity Shares") for cash at a price of ₹ 101/- per equity shares (including a premium of ₹ 91/- per equity share) for an amount upto ₹ 10,35,25,000/- (Rupees Ten Crore Thirty Five Lakh Twenty Five Thousand only) in the following manner:

Sr No.	Name of the Proposed Allottees	PAN	Nature and Number of Securities	Price of Each Security in ₹	Total Amount
1	Pinky Mayur Oswal	AOAPJ4823Q	38,000 (Thirty eight thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 38,38,000 Rupees Thirty Eight Lakh Thirty Eight Thousand Only
2	Madhuri Mahesh Oswal	ABCPO4780E	52,000 (Fifty two thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 52,52,000 Rupees Fifty Two Lakh Fifty Two Thousand Only
3	Dipti Mehul Oswal	ABCPO4782G	52,000 (Fifty two thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 52,52,000 Rupees Fifty Two Lakh Fifty Two Thousand Only
4	Shirish Madhukar Karnik	ABKPK9216D	45,000 (Forty five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 45,45,000 Rupees Forty Five Lakh Forty Five Thousand Only

Sr No.	Name of the Proposed Allottees		PAN	Nature and Number of Securities	Price of Each Security in ₹	Total Amount
5	Mahendra Kawedia	Mangilal	AEHPK3346N	20,000 (Twenty thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 20,20,000 Rupees Twenty Lakh Twenty Thousand Only
6	Manju Arvindkumar Jain		AFXPM6515L	15,000 (Fifteen thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 15,15,000 Rupees Fifteen Lakh Fifteen Thousand Only
7	Ramnijklal Kawedia	Mangilal	ABJPK0305L	35,000 (Thirty five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 35,35,000 Rupees Thirty Five Lakh Thirty Five Thousand Only
8	Rohit Ramniklal Kawedia		ANYPK4819Q	45,000 (forty five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 45,45,000 Rupees Fourty Five Lakh Fourty Five Thousand Only
9	Prafulla diwan		AAUPD6070D	30,000 (Thirty thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 30,30,000 Rupees Thirty Lakh Thirty Thousand Only
10	Sadashiv Rama Banjan		AAVPB4267H	15,000 (Fifteen thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 15,15,000 Rupees Fifteen Lakh Fifteen Thousand Only
11	Vasanthi Sadashiv Banjan		ADXPB2716Q	10,000 (Ten thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 10,10,000 Rupees Ten Lakh Ten Thousand Only
12	Mukesh Ramjibhai Rathod		AAPPR5864G	25,000 (Twenty five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 25,25,000 Rupees Twenty Five Lakh Twenty Five Thousand Only
13	Swati Avinash Doshi		AARPD8023F	10,000 (Ten thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 10,10,000 Rupees Ten Lakh Ten Thousand Only
14	Mahavir Oswal	Jalamchand	AABPO2959D	80,000 (Eight thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 80,80,000 Rupees Eighty Lakh Eighty Thousand Only
15	Priti Bimal Patel		FILPP7974L	80,000 (Eight thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 80,80,000 Rupees Eighty Lakh Eighty Thousand Only
16	Vandana Narendra Rathod		AIVPR6668J	15,000 (Fifteen thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 15,15,000 Rupees Fifteen Lakh Fifteen Thousand Only
17	Rutvi Narendra Rathod		CGTPR8886C	20,000 (Twenty thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 20,20,000 Rupees Twenty Lakh Twenty Thousand Only
18	Rushabh Rathod	Narendra	CJPPR9784J	15,000 (Fifteen thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 15,15,000 Rupees Fifteen Lakh Fifteen Thousand Only
19	Sonal D Rathod		AGZPR9698E	10,000 (Ten thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 10,10,000 Rupees Ten Lakh Ten Thousand Only
20	Jaywanti Sohanraj Rathod		AGDPR9387A	15,000 (Fifteen thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 15,15,000 Rupees Fifteen Lakh Fifteen Thousand Only

Sr No.	Name of the Proposed Allottees	PAN	Nature and Number of Securities	Price of Each Security in ₹	Total Amount
21	Kiran Kunal Vora	ALCPJ2716P	10,000 (Ten thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 10,10,000 Rupees Ten Lakh Ten Thousand Only
22	Pushpa Manikchand Jain	ACAPJ8397B	10,000 (Ten thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 10,10,000 Rupees Ten Lakh Ten Thousand Only
23	Ashwini Shah	CGAPS2614C	7,500 (seven thousand five hundred) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 7,57,500 Rupees Seven Lakh Fifty Seven Thousand Five Hundred Only
24	Sweta Punjabi	CVUPP7330K	7,500 (seven thousand five hundred) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 7,57,500 Rupees Seven Lakh Fifty Seven Thousand Five Hundred Only
25	Anuja Shah	BROPS1911A	7,500 (seven thousand five hundred) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 7,57,500 Rupees Seven Lakh Fifty Seven Thousand Five Hundred Only
26	Sweta Solanki	DICPM9027G	7,500 (seven thousand five hundred) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 7,57,500 Rupees Seven Lakh Fifty Seven Thousand Five Hundred Only
27	Abhay Fulfagar	AAAPF9533H	15,000 (Fifteen thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 15,15,000 Rupees Fifteen Lakh Fifteen Thousand Only
28	Varsha Thakkar	ANEPT0527G	10,000 (Ten thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 10,10,000 Rupees Ten Lakh Ten Thousand Only
29	Rohan Shah	BFLPS0927R	15,000 (Fifteen thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 15,15,000 Rupees Fifteen Lakh Fifteen Thousand Only
30	Ashish Shah	AVKPS6461L	5,000 (Five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 5,05,000 Rupees Five Lakh Five Thousand Only
31	Ankit Solanki	EHPPS0764B	5,000 (Five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 5,05,000 Rupees Five Lakh Five Thousand Only
32	Pramod Ghanshyamdas Shah	ACXPS3941E	25,000 (Twenty five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 25,25,000 Rupees Twenty Five Lakh Twenty Five Thousand Only
33	Vrajesh Ghanshyamdas Shah	AKHPS8123M	25,000 (Twenty five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 25,25,000 Rupees Twenty Five Lakh Twenty Five Thousand Only
34	Ritesh Shriram Alladwar	AINPA8800D	60,000 (sixty thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 60,60,000 Rupees Sixty Lakh Sixty Thousand Only
35	Sampat Motilal Gandhi	ABFPG7020G	25,000 (Twenty five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 25,25,000 Rupees Twenty Five Lakh Twenty Five Thousand Only

Sr No.	Name of the Proposed Allottees	PAN	Nature and Number of Securities	Price of Each Security in ₹	Total Amount
36	Satyajit sushil Rajopadhye	AASPR4559H	25000 (Twenty five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 25,25,000 Rupees Twenty Five Lakh Twenty Five Thousand Only
37	Satish Ratanchand Bora		25,000 (Twenty five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 25,25,000 Rupees Twenty Five Lakh Twenty Five Thousand Only
38	Vijaykumar Satyanarayan Agarwal	AAZPA3337P	25,000 (Twenty five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 25,25,000 Rupees Twenty Five Lakh Twenty Five Thousand Only
39	kalawati Vijaykumar Agarwal	AAQPA9323E	25,000 (Twenty five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 25,25,000 Rupees Twenty Five Lakh Twenty Five Thousand Only
40	Wonder Cars Private Limited	AAACW2784N	50,000 (Fifty thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 50,50,000 Rupees Fifty Lakh Fifty Thousand Only
41	Dilip Dshpande	ABAPD7617H	8,000 (Eight thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 8,08,000/- Rupees Eight Lakh Eight Thousand Only
42	Meena Arun Ranade	AAWPR5728E	5,000 (Five thousand) Equity Shares of face value of ₹ 10/- each	101/-	Upto ₹ 5,05,000 Rupees Five Lakh Five Thousand Only
Total			10,25,000		10,35,25,000

The terms and conditions of the Preferential Issue of the Equity Shares are as stated in the Special Resolution.

2. Objects of the Preferential Issue:

The object of issuing the equity shares on preferential basis is to augment capital requirement to meet the needs of its growing business (Expansion of production capacity), working capital, and other general corporate purposes.

The company shall utilize the 75% of the proceeds of the preferential issue (after meeting the expense related to this preferential issue) towards growth objective including capital expenditure in expansion of business areas, working capital and 25% of the proceeds to be used for other general corporate purposes prior to the end of the financial year 2025.

The funds will be kept as Deposits/Investments with banks or in liquid / debt Mutual Funds schemes till the issue proceeds are fully utilized.

3. Relevant Date:

In terms of the provisions of Chapter V of the SEBI (ICDR) Regulations, relevant date for determining the floor price for the Preferential Issue of the Equity Shares is 9th August 2023, being the date 30 days prior to the date of this Annual General Meeting i.e. 08th September 2023.

4. Basis on which the price has been arrived at and justification for the price (including premium, if any) and Name and Address of the valuer who performed Valuation:

The Equity Shares of the Company are listed on BSE Limited and are frequently traded in accordance with the SEBI (ICDR) Regulations. Hence, the same has been considered in accordance with the SEBI (ICDR) Regulations for the purpose of computation of the floor price.

Accordingly, the floor price in terms of Regulation 164 of the SEBI (ICDR) Regulation, is ₹ 100.53/- (Rupees One Hundred Fifty Three Paise) per Equity Share, being higher of the following:

- the 90 (Ninety) trading days volume weighted average price of the Equity Shares of the Company quoted on BSE, preceding the Relevant Date, is ₹ 89.57 /- (Rupees Eighty Nine Fifty seven paise only) per Equity Share; or
- the 10 (Ten) trading days volume weighted average price of the Equity Shares of the Company quoted on the BSE, preceding the Relevant Date, is ₹ 100.53/- (Rupees One Hundred Fifty Three Paise only) per Equity Share;.

Further, Articles of Association of the Company doesn't provide for any method of determination for valuation of shares which results in Floor Price higher than determined price pursuant to SEBI (ICDR) Regulations.

Further, in terms of Regulation 166A of the SEBI (ICDR) Regulations, the Company has obtained a valuation report from an independent registered valuer CA Milan Rupchandani, Independent Registered Valuer (IBBI Registered Valuer No. IBBI/RV/06/2019/12563, Membership Number ICAIRVO/06/RV-P00291/2019-2020) and the price determined by such independent registered valuer is ₹ 100.53/- (Rupees One Hundred Fifty Three Paise only) per Equity Share.

The valuation report shall be available for inspection by the Members at the Meeting and will also be made available on the Company's website and will be accessible at link: <https://www.krantiindustries.com> Hence, the floor price in terms of Regulation 164 and read with Regulation 164A of the SEBI (ICDR) Regulations shall be ₹ 100.53/- (Rupees One Hundred Fifty Three Paise only) per Equity Share. The issue price shall be subject to appropriate adjustments in the cases specified under Regulation 166 of the SEBI (ICDR) Regulations.

5. Amount which the Company intends to raise by way of such securities:

The Company intends to raise upto ₹ 10,35,25,000/- (Rupees Ten Crore Thirty-Five Lakh Twenty Five Thousand only).

6. Intent of the Promoters, Directors, Key Managerial Personnel or Senior Management of the Company to subscribe to the Preferential Issue:

None of the Promoters, Directors, Key Managerial Personnel or Senior Management intend to subscribe to any Equity Shares pursuant to the Preferential Issue.

7. Certificate of a Practicing Company Secretary:

The certificate from PCS Harsheet Patel (M. No.7948; COP:8433), Practicing Company Secretary, having its office at Plot No 96, Lane No 5, Natraj Soceity, Karve Nagar, Pune-411052 certifying that the Preferential Allotment is being made in accordance with the requirements contained in the SEBI (ICDR) Regulations is available for inspection by the members during the meeting and will also be made available on the website of the company at www.krantiindustries.com

8. Time frame within which the Preferential Issue shall be completed:

As required under the SEBI (ICDR) Regulations, the Equity Shares shall be allotted by the Company within a period of 15 days from the date of passing of Resolution as provided in Special Business of this Notice, provided that where the allotment of the proposed Equity Shares is pending on account of receipt of any approval or permission from any regulatory authority or Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals or permissions.

9. Name of the proposed allottees, class and percentage of post Preferential Issue capital that may be held by them:

Sr No.	Name of the Proposed Allottees	Class	Pre-Issue Equity Holding		Post-issue Equity Shareholding	
			No of Shares	%	No of Shares	%
1	Pinky Mayur Oswal	Non-promoter Public	33625	0.318	71625	0.618
2	Madhuri Mahesh Oswal	Non-promoter Public	18000	0.170	70000	0.604
3	Dipti Mehul Oswal	Non-promoter Public	25200	0.239	77200	0.666
4	Shirish Madhukar Karnik	Non-promoter Public	3600	0.034	48600	0.419
5	Mahendra Mangilal Kawedia	Non-promoter Public	0	-	20000	0.173
6	Manju Arvindkumar Jain	Non-promoter Public	0	-	15000	0.129
7	Ramnklal Mangilal Kawedia	Non-promoter Public	0	-	35000	0.302
8	Rohit Ramniklal Kawedia	Non-promoter Public	7200	0.068	52200	0.450
9	Prafulla diwan	Non-promoter Public	0	-	30000	0.259
10	Sadashiv Rama Banjan	Non-promoter Public	0	-	15000	0.129
11	Vasanthi Sadashiv Banjan	Non-promoter Public	0	-	10000	0.086
12	Mukesh Ramjibhai Rathod	Non-promoter Public	0	-	25000	0.216
13	Swati Avinash Doshi	Non-promoter Public	7200	0.068	17200	0.148
14	Mahavir Jalamchand Oswal	Non-promoter Public	0	-	80000	0.690

Sr No.	Name of the Proposed Allottees	Class	Pre-Issue Equity Holding		Post-issue Equity Shareholding	
			No of Shares	%	No of Shares	%
15	Priti Bimal Patel	Non-promoter Public	0	-	80000	0.690
16	Vandana Narendra Rathod	Non-promoter Public	0	-	15000	0.129
17	Rutvi Narendra Rathod	Non-promoter Public	400	0.004	20400	0.176
18	Rushabh Narendra Rathod	Non-promoter Public	0	-	15000	0.129
19	Sonal D Rathod	Non-promoter Public	0	-	10000	0.086
20	Jaywanti Sohanraj Rathod	Non-promoter Public	0	-	15000	0.129
21	Kiran Kunal Vora	Non-promoter Public	0	-	10000	0.086
22	Pushpa Manikchand Jain	Non-promoter Public	3600	0.034	13600	0.117
23	Ashwini Shah	Non-promoter Public	0	-	7500	0.065
24	Sweta Punjabi	Non-promoter Public	0	-	7500	0.065
25	Anuja Shah	Non-promoter Public	0	-	7500	0.065
26	Sweta Solanki	Non-promoter Public	0	-	7500	0.065
27	Abhay Fulfagar	Non-promoter Public	0	-	15000	0.129
28	Varsha Thakkar	Non-promoter Public	0	-	10000	0.086
29	Rohan Shah	Non-promoter Public	0	-	15000	0.129
30	Ashish Shah	Non-promoter Public	0	-	5000	0.043
31	Ankit Solanki	Non-promoter Public	0	-	5000	0.043
32	Pramod Ghanshyamdas Shah	Non-promoter Public	0	-	25000	0.216
33	Vrajesh Ghanshyamdas Shah	Non-promoter Public	3600	0.034	28600	0.247
34	Ritesh Shriram Alladwar	Non-promoter Public	0	-	60000	0.518
35	Sampat Motilal Gandhi	Non-promoter Public	0	-	25000	0.216
36	Satyajit sushil Rajopadhye	Non-promoter Public	0	-	25000	0.216
37	Satish Ratanchand Bora	Non-promoter Public	0	-	25000	0.216
38	Vijaykumar Satyanarayan Agarwal	Non-promoter Public	3000	0.028	28000	0.242
39	kalawati Vijaykumar Agarwal	Non-promoter Public	0	-	25000	0.216
40	Wonder Cars Private Limited	Non-promoter Public	22000	0.208	72000	0.621
41	Dilip Madhav Deshpande	Non-promoter Public	0	-	8000	0.069
42	Meena Arun Ranade	Non-promoter Public	10,300	0.098	15300	0.132

10. **Contribution being made by the promoters or Directors either as part of the offer or separately in furtherance of objects-**

No Contribution is being made by the promoters of the Company or Directors as part of the offer or separately in furtherance of its objects

11. **Principle terms of assets charged as securities :**

Not Applicable

12. **Shareholding pattern of the Company before and after the Preferential Issue:**

The shareholding pattern of the Company giving the position as on the latest available BENPOS dated 04th August, 2023 being the latest practicable date prior to the approval of Board of Directors of the Company and issuance of notice to the Members of the Company is provided as **Annexure "A"** to the Notice.

13. *Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the Preferential Issue:*

Sr. No.	Name of the Proposed Allottees	Ultimate Beneficial Owner	Category of the allottees	PAN of the Allottees	Pre-issue Equity holding	Percentage (%) of Equity Shares held Pre-Issue	No. of Equity Shares to be allotted	Post issue Equity Holding	Percentage (%) of Equity Shares held post issue
1	Pinky Mayur Oswal	Nor Applicable	Non-promoter-Public	AOAPJ4823Q	33625	0.318	38000	71,625	0.618
2	Madhuri Mahesh Oswal	Nor Applicable	Non-promoter-Public	ABCPO4780E	18000	0.170	52000	70,000	0.604
3	Dipti Mehul Oswal	Nor Applicable	Non-promoter-Public	ABCPO4782G	25200	0.239	52000	77,200	0.666
4	Shirish Madhukar Karnik	Nor Applicable	Non-promoter-Public	ABKPK9216D	3600	0.034	45000	48,600	0.419
5	Mahendra Mangilal Kawedia	Nor Applicable	Non-promoter-Public	AEHPK3346N	0	-	20000	20,000	0.173
6	Manju Arvindkumar Jain	Nor Applicable	Non-promoter-Public	AFXPM6515L	0	-	15000	15,000	0.129
7	Ramniklal Mangilal Kawedia	Nor Applicable	Non-promoter-Public	ABJPK0305L	0	-	35000	35,000	0.302
8	Rohit Ramniklal Kawedia	Nor Applicable	Non-promoter-Public	ANYPK4819Q	7200	0.068	45000	52,200	0.450
9	Prafulla diwan	Nor Applicable	Non-promoter-Public	AAUPD6070D	0	-	30000	30,000	0.259
10	Sadashiv Rama Banjan	Nor Applicable	Non-promoter-Public	AAVPB4267H	0	-	15000	15,000	0.129
11	Vasanthi Sadashiv Banjan	Nor Applicable	Non-promoter-Public	ADXPB2716Q	0	-	10000	10,000	0.086
12	Mukesh Ramjibhai Rathod	Nor Applicable	Non-promoter-Public	AAPPR5864G	0	-	25000	25,000	0.216
13	Swati Avinash Doshi	Nor Applicable	Non-promoter-Public	AARPD8023F	7200	0.068	10000	17,200	0.148
14	Mahavir Jalamchand Oswal	Nor Applicable	Non-promoter-Public	AABPO2959D	0	-	80000	80,000	0.690
15	Priti Bimal Patel	Nor Applicable	Non-promoter-Public	FILPP7974L	0	-	80000	80,000	0.690

Sr. No.	Name of the Proposed Allottees	Ultimate Beneficial Owner	Category of the allottees	PAN of the Allottees	Pre-issue Equity holding	Percentage (%) of Equity Shares held Pre-Issue	No. of Equity Shares to be allotted	Post issue Equity Holding	Percentage (%) of Equity Shares held post issue
16	Vandana Narendra Rathod	Nor Applicable	Non-promoter-Public	AIVPR6668J	0	-	15000	15,000	0.129
17	Rutvi Narendra Rathod	Nor Applicable	Non-promoter-Public	CGTPR8886C	400	0.004	20000	20,400	0.176
18	Rushabh Narendra Rathod	Nor Applicable	Non-promoter-Public	CJPPR9784J	0	-	15000	15,000	0.129
19	Sonal D Rathod	Nor Applicable	Non-promoter-Public	AGZPR9698E	0	-	10000	10,000	0.086
20	Jaywanti Sohanraj Rathod	Nor Applicable	Non-promoter-Public	AGDPR9387A	0	-	15000	15,000	0.129
21	Kiran Kunal Vora	Nor Applicable	Non-promoter-Public	ALCPJ2716P	0	-	10000	10,000	0.086
22	Pushpa Manikchand Jain	Nor Applicable	Non-promoter-Public	ACAPJ8397B	3600	0.034	10000	13,600	0.117
23	Ashwini Shah	Nor Applicable	Non-promoter-Public	CGAPS2614C	0	-	7500	7,500	0.065
24	Sweta Punjabi	Nor Applicable	Non-promoter-Public	CVUPP7330K	0	-	7500	7,500	0.065
25	Anuja Shah	Nor Applicable	Non-promoter-Public	BROPS1911A	0	-	7500	7,500	0.065
26	Sweta Solanki	Nor Applicable	Non-promoter-Public	DICPM9027G	0	-	7500	7,500	0.065
27	Abhay Fulfagar	Nor Applicable	Non-promoter-Public	AAAPF9533H	0	-	15000	15,000	0.129
28	Varsha Thakkar	Nor Applicable	Non-promoter-Public	ANEPT0527G	0	-	10000	10,000	0.086
29	Rohan Shah	Nor Applicable	Non-promoter-Public	BFLPS0927R	0	-	15000	15,000	0.129
30	Ashish Shah	Nor Applicable	Non-promoter-Public	AVKPS6461L	0	-	5000	5,000	0.043

Sr. No.	Name of the Proposed Allottees	Ultimate Beneficial Owner	Category of the allottees	PAN of the Allottees	Pre-issue Equity holding	Percentage (%) of Equity Shares held Pre-Issue	No. of Equity Shares to be allotted	Post issue Equity Holding	Percentage (%) of Equity Shares held post issue
31	Ankit Solanki	Nor Applicable	Non-promoter-Public	EHPPS0764B	0	-	5000	5,000	0.043
32	Pramod Ghanshyamdas Shah	Nor Applicable	Non-promoter-Public	ACXPS3941E	0	-	25000	25,000	0.216
33	Vrajesh Ghanshyamdas Shah	Nor Applicable	Non-promoter-Public	AKHPS8123M	3600	0.034	25000	28,600	0.247
34	Ritesh Shriram Alladwar	Nor Applicable	Non-promoter-Public	AINPA8800D	0	-	60000	60,000	0.518
35	Sampat Motilal Gandhi	Nor Applicable	Non-promoter-Public	ABFPG7020G	0	-	25000	25,000	0.216
36	Satyajit sushil Rajopadhye	Nor Applicable	Non-promoter-Public	AASPR4559H	0	-	25000	25,000	0.216
37	Satish Ratanchand Bora	Nor Applicable	Non-promoter-Public	ABQPB4806L	0	-	25000	25,000	0.216
38	Vijaykumar Satyanarayan Agarwal	Nor Applicable	Non-promoter-Public	AAZPA3337P	3000	0.028	25000	28,000	0.242
39	kalawati Vijaykumar Agarwal	Nor Applicable	Non-promoter-Public	AAQPA9323E	0	-	25000	25,000	0.216
40	Wonder Cars Private Limited	Names of Shareholders 1. Ghanshyam G Agarwal -35% 2. Mrs Urmila G Agarwal---15% 3. Satyanarayan S Agarwal—5% 4. Vijaykumar S Agarwal—45%	Non-promoter-Body Corporate	AAACW2784N	22000	0.208	50000	72,000	0.621
41	Dilip Madhav Deshpande	Nor Applicable	Non-promoter-Public	ABAPD7617H	0	-	8000	8,000	0.069
42	Meena Arun Ranade	Nor Applicable	Non-promoter-Public	AAWPR5728E	10300	0.098	5000	15,300	0.132

14. Change in Control or Management, if any, that would occur in the Company consequent to the Preferential Issue:

There shall be no change in management or control of the Company pursuant to the aforesaid issue of Equity Shares. However, the percentage of shareholding and voting rights exercised by the shareholders of the Company will change in accordance with the change in the shareholding pattern pursuant to the Preferential Issue.

15. Justification for offer being made for consideration other than cash together with the valuation report of the Registered Valuer:

Not applicable. The Offer which is specified in above is being made for cash.

16. Number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price:

Save and except the preferential issue as proposed in this special resolution set in the accompanying Notice, the Company has made no other issue or allotment of securities on preferential basis during the financial year 2023-2024.

17. Lock In Period

The Equity Shares shall be locked-in for such period as may be specified under Regulations 167 of the SEBI ICDR Regulations.

18. Listing:

The Company will make an application to the Stock Exchange, BSE Limited, at which the existing shares of the Company are listed, for listing of the equity shares. Such equity shares, once allotted, shall rank pari-passu with the existing equity shares of the Company in all respects, including dividend and voting rights.

19. The current and proposed status of the allottee(s) post the preferential issues namely, promoter or non-promoter :

All the proposed allottees belong to Non-Promoter category.

20. Material terms of the proposed Preferential Issue of the Equity Shares

The material terms of the proposed preferential issue of Equity Shares are stipulated in the special resolution as set out in this 28th AGM Notice.

21. Other disclosures:

a) Neither the Company nor its Directors or Promoters have been declared as wilful defaulter or fraudulent borrower as defined under the Schedule VI of SEBI (ICDR) Regulations. None of its Directors or Promoter is a fugitive economic offender as defined under the SEBI (ICDR) Regulations

- b) The Company is eligible to make the Preferential Issue under Chapter V of the SEBI (ICDR) Regulations
- c) As the Equity Shares have been listed for a period of more than 90 trading days as on the Relevant Date, the provisions of Regulation 164(3) of SEBI (ICDR) Regulations governing re-computation of the price of shares shall not be applicable;
- d) The Company shall re-compute the price of the Equity Shares to be allotted under the Preferential Issue in terms of the provisions of SEBI (ICDR) Regulations where it is required to do so.
- e) If the amount payable on account of the re-computation of price is not paid within the time stipulated in the SEBI (ICDR) Regulations, the Equity Shares to be allotted under the Preferential Issue shall continue to be locked-in till the time such amount is paid by the Proposed Allottees
- f) The Company is in compliance with the conditions for continuous listing of Equity Shares as specified in the listing agreement with the Stock Exchange (i.e. BSE Limited) and the SEBI Listing Regulations, as amended and circulars and notifications issued by the SEBI thereunder.
- g) The proposed allottees have not sold or transferred any Equity Shares during 90 (Ninety) trading days preceding the relevant date.

Accordingly, the approval of the Members of the Company is hereby sought by way of special resolution for authorizing the Board of Directors of the Company to create, offer, issue and allot Equity Shares of the Company as specifically described in the resolutions set out at in the Special Business of this Notice.

In terms of Rule 14(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, a company can make a private placement of its securities under the Companies Act, 2013 only after the approval of its shareholders by way of a special resolution has been obtained.

Further in terms of Regulations 160 of SEBI (ICDR) Regulations, a special resolution needs to be passed by shareholders of a listed company to issue Equity shares on preferential basis.

The documents referred to in the Notice, for which this shareholder's approval is being obtained, will be available electronically for inspection on website link <https://www.krantiindustries.com> Members seeking to inspect such documents can send an email to investor@krantiindustries.com

Issue of the said Equity Shares would be well within the Authorised Share Capital of the Company.

The Board of Directors believe that the proposed issue is in the best interest of the Company and its Members and

therefore recommends the Special Resolution as set out in the accompanying notice for approval by the Members.

The Board believes that the abovementioned proposals are in the interest of the Company and accordingly, recommends the special resolutions set out at Special Business of this Notice for the approval of the Members.

None of the Directors, Key Managerial Personnel or their respective relatives are, in any way, concerned or interested, financially or otherwise in the said resolution, except to the extent of their shareholding, if any, in the Company.

By order of the Board
For Kranti Industries Limited

Sd/-
Bhavesh Selarka
Company Secretary & Compliance Officer
Membership No.: A42734

Pre-issue and Post Preferential Issue Shareholding pattern

Sr. No.	Category	Pre-Issue Shareholding (as on August 04, 2023)		Post-Issue Shareholding (adjusted for preferential allotment)	
		No. of shares	% of shares	No. of shares	% of shares
A	Promoter Share Holding				
1	Indian Promoters				
	Individuals / HUF	78,52,435	74.34	78,52,435	67.77
	Bodies Corporate	-	0.00	-	0.00
	Sub Total of Indian Promoters	78,52,435	74.34	-	0.00
2	Foreign Promoters				
	Individuals / HUF	-	0.00	-	0.00
	Bodies Corporate	-	0.00	-	0.00
	Sub Total of Foreign Promoters	-	0.00	-	0.00
	Total Shareholding of Promoter and Promoter Group (A)	78,52,435	74.34	78,52,435	67.77
B	Public Share holding				
1	Institutions				
	Foreign Portfolio Investors	-	0	-	0
	Financial Institutions/ Banks	-	0	-	0
	Sub Total of Institutions	-	0	-	0
2	Central Government/ State Government(s)/ President of India	-	0	-	0
3	Non-Institutions				
(i) (a)	Individual share capital upto ₹ 2 Lakhs	17,69,049	16.75	20,07,049	17.32
(i) (b)	Individual share capital in excess ₹ 2 Lakhs	5,74,521	5.44	13,11,521	11.32
	NBFCs registered with RBI	-	0.00	-	0.00
	Bodies Corporate	65,895	0.62	1,15,895	1.00
	Clearing Members	-	0.00	-	0.00
	HUF	1,58,542	1.50	1,58,542	1.37
	IEPF	-	0.00	-	0.00
	Non-Resident Indian (NRI)	1,37,248	1.30	1,37,248	1.18
	Trusts	-	0.00	-	0.00
	Unclaimed Shares	-	0.00	-	0.00
	Mutual Funds	-	0.00	-	0.00
	Directors & Relatives	3,774	0.04	3,774	0.03
	Key Managerial Personnel	436	0.00	436	0.00
	Foreign Companies	-	0.00	-	0.00
	Limited Liability Partnerships	500	0.00	500	0.00
	Others	-	0.00	-	0.00
	Sub Total of Non-Institutions	-	0.00	-	0.00
	Total Public Shareholding (B)	27,09,965	25.66	37,34,965	32.23
	Grand Total (A+B)	1,05,62,400	100	1,15,87,400	100.00

KRANTI INDUSTRIES LIMITED

Registered Office: Gat No. 267/B1, At Post Pirangut, Tal. Mulshi, Dist. Pune, 412108 INDIA
Tel: +91-20-66755676; CIN: L29299PN1995PLC095016;
Email: info@krantiindustries.com; Website: www.krantiindustries.com

ATTENDANCE SLIP

Name of the Member

Name of the proxy
(To be filled if the proxy attends instead of the member)

Registered Folio No.

DP ID

Client ID

No. of shares held

****To be handed over at the entrance of the meeting***

I/We hereby record my/our presence at the 28th Annual General Meeting of Kranti Industries Limited to be held at the Registered Office of the company situated at Gat No. 267/B/1, At Post Pirangut, Tal. Mulshi, Pune - 412108, Maharashtra, India. on Friday, September 08, 2023 at 03.30 PM.

Place: Pune
Date: September 08, 2023

(Member's/Proxy's Signature)
(To be signed at the time of handing over the slip)

Note:

1. Members are requested to bring their copy of AGM notice for the reference at the meeting.
2. Member/Proxy holder should bring a valid photo identity (i.e. PAN/AADHAR etc.) for identification purposes.

KRANTI INDUSTRIES LIMITED

Registered Office: Gat No. 267/B1, At Post Pirangut, Tal. Mulshi, Dist. Pune, 412108 INDIA
Tel: +91-20-66755676; CIN: L29299PN1995PLC095016;
Email: info@krantiindustries.com; Website: www.krantiindustries.com

Form MGT-11 PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):

Registered address:

E-mail Id:

Folio No / Client ID:

DP ID:

I / We, being the member(s) holding shares of the above named company, hereby appoint

1. Name: Address:

E-mail Id: Signature:, or failing him

2. Name: Address:

E-mail Id: Signature:, or failing him

3. Name: Address:

E-mail Id: Signature:, or failing him

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/our behalf at the 28th Annual General Meeting of Kranti Industries Limited to be held at the Registered Office of the company situated at Gat No. 267/B/1, At Post Pirangut, Tal. Mulshi, Pune - 412108, Maharashtra, India. on Friday, September 08, 2023 at 03.30 PM. and at any adjournment thereof in respect of such resolutions as are indicated below:

Item No.1 Adoption of financial statements:

- The Audited Standalone Financial Statements of the Company for the financial year ended **March 31, 2023** together with the reports of Board of Directors ('the Board') and the Auditors' thereon; and
- The Audited Consolidated Financial Statements of the Company for the financial year ended **March 31, 2023** together with the report of Auditors' thereon.

Item No.2 To Re-appoint Mr. Sumit Subhash Vora (DIN:02002416) who retires by rotation as a Director.

Item No.3 To offer, issue and allot Equity shares of the Company on preferential basis

Signed this day of 2023.

Signature of Shareholder(s)

Signature of Proxy holder(s)

Please affix
Revenue
Stamp

Route Map to venue of the Meeting **KRANTI INDUSTRIES LIMITED**



Kranti Industries Limited

At the Registered Office of the company situated at Gat No. 267/B/1,
At Post Pirangut, Tal. Mulshi, Pune - 412115, Maharashtra, India.
Tel: +91-20-66755676, CIN: L29299PN1995PLC095016;
Email: cs@krantiindustries.com; Website: www.krantiindustries.com