

Corp. Off : Survey No. 314/3, SDA Compound,  
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)  
Ph. : 0731- 4217800 Fax - 0731- 4217867  
E-mail : info@groupsignet.com  
Web : www.groupsignet.com  
CIN No. : L51900MH1985PLC035202  
GST NO. - 23AABCS3489F2ZD



Dated: 13<sup>th</sup> February, 2021

To,  
The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

To,  
The Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131, NSE symbol: SIGIND

Sub: Outcome of the Board meeting and submission of Unaudited Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2020.

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, in its meeting held on 13<sup>th</sup> February, 2021 has discussed and approved following matters as per the Notice and Agenda calling Board meeting which commenced at 4.00 P.M. and concluded at 6.00 p.m.

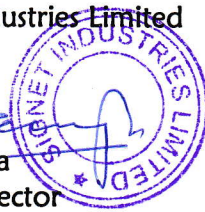
1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered, approved and adopted the Unaudited Financial Results for the quarter and Nine months ended 31<sup>st</sup> December, 2020 prepared in accordance with Ind AS. In this respect we are enclosing herewith the following documents:
  - a. Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020.
  - b. Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2020.

This is for the information of the Exchanges and request to kindly take the same on record.

Thanking you

Yours faithfully  
For Signet Industries Limited

  
Mukesh Sangla  
Managing Director  
DIN 00189676



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**SIGNET**  
INDUSTRIES LIMITED  
(An ISO 9001:2008 Company)

The Irrigation House

SIGNET INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2020

(Rs. In Lacs)

	Particulars	Quarter Ended			Nine Month Ended		Year Ended March,2020
		On 31st December 2020	On 30th September 2020	On 31st December 2019	On 31st December 2020	On 31st December 2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	23635.33	18161.14	24364.73	55234.89	69181.83	88281.99
II	Other Income	28.33	65.83	41.50	130.41	154.05	226.76
III	<b>Total Income ( I+II )</b>	<b>23663.66</b>	<b>18226.97</b>	<b>24406.23</b>	<b>55365.30</b>	<b>69335.88</b>	<b>88508.74</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	5619.11	6753.08	7232.77	16843.59	23585.58	31939.97
	Purchases of Stock-in-Trade	14925.93	9484.77	10494.70	30130.10	33171.71	41394.46
	Changes in inventories of finished goods, work-in-	(1117.61)	(1367.61)	2765.14	(1765.52)	1412.99	(271.16)
	Employee Benefits Expense	588.27	565.25	563.53	1680.24	1696.57	2217.90
	Finance Costs	1305.65	1173.90	1106.66	3552.97	3301.85	4430.17
	Depreciation and Amortisation Expense	197.25	196.54	206.39	586.55	595.2	787.59
	Other Expenses	1707.09	1295.18	1529.19	3873.39	4048.81	6296.66
	<b>Total Expenses</b>	<b>23225.70</b>	<b>18101.12</b>	<b>23898.37</b>	<b>54901.33</b>	<b>67812.70</b>	<b>86795.58</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	437.96	125.85	507.86	463.97	1523.18	1713.16
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	437.96	125.85	507.86	463.97	1523.18	1713.16
VIII	<b>Tax expense</b>						
	Current Tax	(139.00)	(6.00)	(166.00)	(145.00)	(440.00)	(486.00)
	Tax for earlier years	-	-	-	-	-	(123.49)
	Deferred Tax	403.24	13.94	24.62	481.02	51.03	75.56
IX	Profit/(loss) for the period (VII-VIII)	702.20	133.79	366.47	799.99	1134.20	1179.23
X	Profit/ (Loss) after tax From Continuing Operations	702.20	133.79	366.47	799.99	1134.20	1179.23
XI	Profit/ (Loss ) from Discontinued Operations	-	-	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the Year	702.20	133.79	366.47	799.99	1134.20	1179.23





XV	<b>Other comprehensive income</b>						
a	Items that will not be reclassified to profit or loss	0.99	22.98	2.42	33.52	8.64	8.30
	Income Tax relating to items (a) Above	(0.11)	(8.42)	(0.29)	(10.44)	(3.03)	(4.15)
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income for the period</b>	<b>0.88</b>	<b>14.56</b>	<b>2.13</b>	<b>23.08</b>	<b>5.61</b>	<b>4.15</b>
XVI	<b>Total comprehensive income for the period</b>	<b>703.08</b>	<b>148.35</b>	<b>368.61</b>	<b>823.07</b>	<b>1139.82</b>	<b>1183.38</b>
XVII	<b>Earnings per equity share</b>						
	Basic & Diluted	2.39	0.45	1.24	2.59	3.85	3.88

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 13th February, 2021.
- Due to the global outbreak of COVID – 19, a pandemic and following the nation wide lock down by Govt of India the company's manufacturing activity at Pithampur Unit (Dist. Dhar) and Other activities at various branches have been closed which has adversely impacted the company's operations in the quarter ending 30th June 2020, however operations at Pithampur Plant resumed partially based on permission by the relevant local authorities. Management has considered the possible effects, that may impact the carrying amount of inventories and trade receivables. In making assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to recoverable amounts, management has interalia considered subsequent event, internal and external information up to date of approval of these financial statement and expects no significant impairment to the carrying amount of these assets.
- During the year company has exercised the option given U/S 115BAA of Income tax act 1961 for calculating the income tax liability at concessional rate of 25.168%. Due to these option deferred tax liability of the company is reverse by Rs. 345.11 lacs.
- Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

Place : Indore

Date : 13th February, 2021



For Signet Industries Limited

*Mukesh Sangla*  
Mukesh Sangla  
Managing Director  
DIN :- 00189676



Segment-wise Revenue, Results, Assets and Liabilities

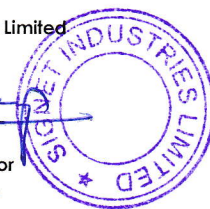
(Rs. In Lacs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended March, 2020
	On 31st December 2020	On 30th September 2020	On 31st December 2019	On 31st December 2020	On 31st December 2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Manufacturing	8,505.51	8,937.71	13,594.25	25,069.22	35,209.07	45,622.57
Windmill	10.48	28.29	12.60	67.99	77.93	93.56
Trading	15,119.34	9,195.14	10,757.88	30,097.68	33,894.83	42,565.86
<b>Total</b>	<b>23,635.33</b>	<b>18,161.14</b>	<b>24,364.73</b>	<b>55,234.89</b>	<b>69,181.83</b>	<b>88,281.99</b>
	<b>17.94</b>	<b>12.80</b>	<b>11.28</b>	<b>14.33</b>	<b>12.54</b>	<b>12.35</b>
<b>Segment Results</b>						
Manufacturing	1,526.29	1,143.60	1,533.85	3,593.10	4,415.38	5,635.16
Windmill	(18.66)	11.88	(12.25)	0.25	10.95	20.77
Trading	257.56	158.77	85.43	482.63	392.65	429.13
<b>Total</b>	<b>1,765.19</b>	<b>1,314.25</b>	<b>1,607.03</b>	<b>4,075.98</b>	<b>4,818.98</b>	<b>6,085.06</b>
Less:						
Interest	(1,305.65)	(1,173.90)	(1,106.66)	(3,552.97)	(3,301.85)	(4,430.17)
Add:						
Unallocable Income (Net of Expenses)	(21.58)	(14.50)	7.49	(59.04)	6.05	58.27
<b>Total Profit Before Tax / Exceptional Items</b>	<b>437.96</b>	<b>125.85</b>	<b>507.86</b>	<b>463.97</b>	<b>1,523.18</b>	<b>1,713.16</b>
Less: Exceptional Items	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>437.96</b>	<b>125.85</b>	<b>507.86</b>	<b>463.97</b>	<b>1,523.18</b>	<b>1,713.16</b>
<b>Segment Assets</b>						
Manufacturing	58,136.82	57,431.14	50,666.89	58,136.82	50,666.89	51,194.18
Windmill	442.36	474.66	540.76	442.36	540.76	529.59
Trading	9,478.19	8,610.88	12,450.80	9,478.19	12,450.80	9,597.39
Unallocable	4,676.90	2,999.89	4,238.53	4,676.90	4,238.53	4,084.35
<b>Total</b>	<b>72,734.27</b>	<b>69,516.57</b>	<b>67,896.98</b>	<b>72,734.27</b>	<b>67,896.98</b>	<b>65,405.51</b>
<b>Segment Liabilities</b>						
Manufacturing	17,971.85	16,626.78	14,422.01	17,971.85	14,422.01	14,390.36
Windmill	-	-	-	-	-	-
Trading	6,412.32	5,995.59	10,242.47	6,412.32	10,242.47	7,088.47
Unallocable	30,073.76	29,320.95	25,631.00	30,073.76	25,631.00	26,289.24
<b>Total</b>	<b>54,457.93</b>	<b>51,943.32</b>	<b>50,295.48</b>	<b>54,457.93</b>	<b>50,295.48</b>	<b>47,768.07</b>

Place : Indore  
Date : 13th February, 2021

For Signet Industries Limited

Mukesh Sangla  
Managing Director  
DIN :- 00189676



**SMAK & Co**  
**Chartered Accountants**  
FRN: 020120C



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Indore – 452001, M.P  
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**Limited Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors  
Signet Industries Limited

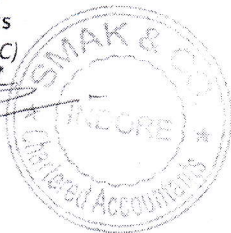
We have reviewed the accompanying statement of Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter ended 31<sup>st</sup> December 2020 and year to date from April 01, 2020 to December 31, 2020 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.  
Chartered Accountants  
(Firm Reg. No. 020120C)

  
CA Atishay Khasgiwala  
Partner  
M. No. 417866



Place: Indore  
Date : 13.02.2021  
UDIN: 21417866AAAAAV6572