

**Secretarial Section**

Head Office, 57- V.E. Road,  
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail : [secretarial@tmbank.in](mailto:secretarial@tmbank.in)

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.50/2024-25

07.06.2024

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
'G' Block, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051.

The Manager,  
Bombay Stock Exchange limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street.  
Mumbai – 400 001.

**Ref: Symbol: TMB / Scrip Code: 543596**

Dear Sir / Madam,

**Sub: Relieving of office by Shri.S.Krishnan (DIN: 07261965) as the Managing Director & Chief Executive Officer of the Bank - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

We refer to our earlier intimation, Ref.No.TMB.SE.46/2024-25, dated June 01, 2024, wherein it was informed that the Reserve Bank of India (“RBI”) had approved the appointment of a Committee of Executives (“CoE”) as an interim arrangement to oversee the operations and administration of the bank in the absence of MD & CEO.

The Committee of Executives (“CoE”) would consist of the following three members:

- Shri.S.Narayanan, General Manager (Credit),
- Shri.D.Ramesh, General Manager (HR), and
- Shri.P.R.Ashok Kumar, General Manager (PDRM)

In continuation to the above and based on the intent / desire of Shri.S.Krishnan (DIN: 07261965) for better prospects, the Board of Directors in their meeting held today i.e., June 07, 2024 has accepted to relieve Shri.S.Krishnan from the position of Managing Director & CEO of the Bank at the closing of business hours as on June 07, 2024.

As such, the CoE appointed by the RBI will assume charge as an Interim Arrangement with effect from the opening of business hours as on June 08, 2024, for a period of three months or till the new MD & CEO assumes charge, whichever is earlier.

The requisite disclosure as required as per the requirements of Regulation 30 read with Schedule III - Para A (7) of Part A of the SEBI Listing Regulations (as applicable) and SEBI Circular Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Kindly take the information on record.

Yours faithfully,

**For Tamilnad Mercantile Bank Limited**



**Swapnil Yelgaonkar**

**Compliance Officer**

**Membership No: ACS 21877**

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**Information as required under Regulation 30 - Para A(7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

S.No.	Particulars	Description
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	<p>Reserve Bank of India (“RBI”) has approved the appointment of a Committee of Executives (“CoE”) as an interim arrangement to oversee the operations and administration of the bank in the absence of MD &amp; CEO.</p> <p>The Committee of Executives (“CoE”) would consist of the following three members:</p> <ul style="list-style-type: none"><li>a. Shri.S.Narayanan, General Manager (Credit),</li><li>b. Shri.D.Ramesh, General Manager (HR), and</li><li>c. Shri.P.R.Ashok Kumar, General Manager (PDRM)</li></ul> <p>In continuation to the above and based on the intent / desire of Shri.S.Krishnan (DIN: 07261965) for better prospects, the Board of Directors in their meeting held on June 07, 2024 has accepted to relieve Shri.S.Krishnan from the position of Managing Director &amp; CEO of the Bank at the closing of business hours as on June 07, 2024.</p> <p>As such, the CoE appointed by the RBI will assume charge as an Interim Arrangement with effect from June 08, 2024, for a period of three months or till the new MD &amp; CEO assumes charge, whichever is earlier.</p>
2	Date of <del>appointment</del> / cessation (as applicable) & <del>Term of appointment</del>	With effect from the closing of business hours as on June 07, 2024.
3	Brief Profile (in case of appointment)	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable