

SPACE INCUBATRICES TECHNOLOGIES LIMITED

Regd. Office: Pawan Puri, Muradnagar, Ghaziabad-201206 (U.P.)

CIN: L17100UP2016PLC084473

E-mail- spaceincubatrices@gmail.com, Web: www.spaceincubatrices.com, Phone: 01232-261288

September 30, 2022

To
The Manager,
Corporate Service Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001s

SCRIP CODE: 541890
Scrip ID: SPACEINCUBA

Dear Sir/Madam,

Sub.: Re-appointment of M/s. V.S. Gupta & Company as the Statutory Auditors of the Company.

Ref.:- Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Shareholders in their 06th Annual General Meeting held on Friday, September 30, 2022 at 12.30 P.M., has approved the re-appointment of M/s. V.S. Gupta & Co., Chartered Accountants, (Firm Registration Number: 00724C) as the Statutory Auditors of the Company. This appointment is for second term of 5 consecutive years i.e. from the conclusion of 06th Annual General Meeting till the conclusion of the 11th Annual General Meeting of the Company to be held in the year 2027.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, a brief profile of M/s. V.S. Gupta & Company is enclosed herewith as **Annexure -A**.

Kindly take the same on record and acknowledge the same.

Thanking you,

Yours faithfully,
For SPACE INCUBATRICES TECHNOLOGIES LIMITED

Khushbu Singhal
(Company Secretary & Compliance Officer)
Membership Number: A25992

Re-appointment of M/s. V.S. Gupta & Company, Chartered Accountants as the Statutory Auditors of the Company

Sr. No.	Particulars	Disclosures
1.	Reason for change/ appointment	Re-appointment
2.	Date and Term of Appointment	<p>Re-appointed for second term of five years commencing from the conclusion of the 06th Annual General Meeting of the Company held on September 30, 2022 till the conclusion of the 11th Annual General Meeting of the Company to be held in the year 2027.</p> <p>The audit fee has been fixed to Rs. 50,000(Rupees Fifty Thousand Only) for the financial year 2022-2023 and the fee for remaining financial years will be fixed by the Board on the recommendation of Audit Committee and in consultation with the Auditors.</p>
3.	Brief Profile	<p>The Firm M/s V. S. Gupta & Co., established in the year 1952 and registered with ICAI since 1964 is a partnership firm with 7 full time partners, hard working article assistants and other professional staff. The firm has well developed high tech infrastructure at its Head Office in Meerut and as well in its 4 Branch Offices in Haridwar, Delhi, and Moradabad.</p> <p>The Firm is being regularly assigned the Audit and Professional Work by the Comptroller & Auditor General of India and Ministry of Finance. The Firm is being regularly appointed as Statutory Auditors of Public Sector Undertakings & Regional Rural Banks and as Branch Statutory Auditors of Commercial Banks, General Insurance Companies and Life Insurance Corporation since last more than 40 years and 3 times Peer Reviewed Firm.</p> <p>The Firm was also registered with the SEBI as Merchant Banker and also handled a number of public issues in the capacity of Advisors.</p> <p>The Firm is having the clientele of all sorts of organisation such as Public Limited Listed Companies, Public Limited Non-Listed Companies, Government Companies, Public Sector Enterprises, Commercial Banks, Regional Rural Banks, Private Companies, Partnership Firms, Proprietorships, Joint Ventures, Societies, Charitable Institutions, Religious Trusts, Schools, Colleges, Social Welfare Organisations, Government Aided Projects, Co-operative Societies Provident Fund Trusts, Labour Unions, CSD Canteens, Clubs etc.</p>

Yours faithfully,
For SPACE INCUBATRICS TECHNOLOGIES LIMITED

Khushbu Singhal
(Company Secretary & Compliance Officer)
Membership Number: A25992