

Date- February 13, 2024

To,

B S E Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001,
Maharashtra, India.
Security Code - 540565

National Stock Exchange of India Ltd

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai — 400051, Maharashtra, India
Symbol - INDIGRID

Subject: Credit Rating obtained by India Grid Trust on February 12, 2024

Dear Sir/ Madam,

Pursuant to Regulation 20, 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 06, 2023, SEBI Operational Circular dated April 13, 2022, and other applicable laws and regulations, this is to inform you that India Grid Trust has received following ratings:

Name of Credit Rating Agency	Instrument	Rating	Outlook	Amount	Rating Action	Link to Rating Letter
India Ratings & Research	Bank Loan	IND AAA	Stable	4150 Crores	Reaffirmed	India Ratings
	NCDs	IND AAA	Stable	500 Crores	Assigned	
	NCDs	IND AAA	Stable	6275 Crores	Reaffirmed	
ICRA Limited	Bank Loan	ICRA AAA	Stable	950 Crores	Reaffirmed	ICRA
	NCDs	ICRA AAA	Stable	500 Crores	Assigned	
	NCDs	ICRA AAA	Stable	6040 Crores	Reaffirmed	

You are requested to kindly take the same on record.

Thanking you,

For **IndiGrid Investment Managers Limited**

(Acting as the Investment Manager of India Grid Trust)

Urmil Shah

Company Secretary & Compliance officer
ACS – 23423

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Axis Trustee Services Limited The Ruby, 2nd Floor, SW 29 Senapati Bapat Marg, Dadar West, Mumbai- 400 028 Maharashtra, India	IDBI Trusteeship Services Limited Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai – 400001
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