



## GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.

Phone : (0265) 2330033 Fax : (0265) 2330050

The General Manager  
Dept. of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai, 400 001

11<sup>th</sup> May, 2022

### Sub: Related Party Transactions

Dear Sirs,

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for the period ended March 31, 2022, in the required format.

Thanking You.

Yours truly,  
**Gujarat Hotels Limited**

**Nitish Goenka**  
**Chief Financial Officer**

Encl: A/a.

## Gujarat Hotels Limited

## Disclosure of related party transactions for the period 1st October, 2021 to 31st March, 2022

₹ In Lakhs

S No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	GUJARAT HOTELS LIMITED		ITC LIMITED		PROMOTERS	LICENSE FEES RECEIVED	316.00	162.76	65.00	61.18	NIL							
2	GUJARAT HOTELS LIMITED		ITC LIMITED		PROMOTERS	PURCHASE OF SERVICES	7.00	0.94	0.22	0.22								
3	GUJARAT HOTELS LIMITED		ITC LIMITED		PROMOTERS	REMUNERATION OF MANAGERS ON DEPUTATION REIMBURSED	AS APPROVED BY BOARD	32.79	-	0.23								
4	GUJARAT HOTELS LIMITED		ITC LIMITED		PROMOTERS	RECOVERIES OF CONTRACTUAL REMUNERATION (INCLUDING MANAGERS ON DEPUTATION)	705.00	291.76	100.73	79.47								
5	GUJARAT HOTELS LIMITED		ITC LIMITED		PROMOTERS	EXPENSES RECOVERED	70.00	12.66	-	-								
7	GUJARAT HOTELS LIMITED		MAHALINGA NARAYANAN		KEY MANAGEMENT PERSONNEL	SITTING FEES	AS APPROVED BY BOARD	1.20	-	-								
8	GUJARAT HOTELS LIMITED		CHERUVETTOLIL KOCHUKOSHY KOSHY		KEY MANAGEMENT PERSONNEL	SITTING FEES	AS APPROVED BY BOARD	1.40	-	-								
9	GUJARAT HOTELS LIMITED		MOHAN SWARUP BHATNAGAR		KEY MANAGEMENT PERSONNEL	SITTING FEES	AS APPROVED BY BOARD	1.20	-	-								
10	GUJARAT HOTELS LIMITED		PARINITA BHUTANI		COMPANY SECRETARY	SHORT TERM EMPLOYEE BENEFITS	AS PER TERMS OF EMPLOYMENT CONTRACT	6.50	-	-								

Note 1) The Value for the transactions as approved by the Audit Committee is the annual value for FY 21-22

Note 2) The Value for the transactions during the reporting period is disclosed for the period 1-Oct-2021 to 31-Mar-2022.

Note 3) The PAN details are available with the Company but not disclosed here