

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Stovec Industries Ltd.**

**Regd. Office and Factory :**

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Ahmedabad - 382 405. INDIA.

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E-mail : admin@stovec.com

**Reference : Scrip Code No:- 504959**  
**Subject : Re-appointment of Managing Director**  
**Date : February 15, 2019**

**Dear Sir/Madam,**

Pursuant to Regulation 30 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held on February 14, 2019, have re-appointed Mr. Shailesh Wani as a Managing Director of the Company for a further period of 3 (three) years with effect from October 1, 2019, subject to the approval of Members in the forthcoming Annual General Meeting of the Company.

Brief profile of Managing Director as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated: September 9, 2015 is enclosed as **Annexure-A**.

This is to further inform you that the Meeting of Board of Directors of the Company commenced at 3:30 p.m. and concluded at 5:30 p.m.

We request you to take the above on your record.

Thanking you,

Yours sincerely,

For, **Stovec Industries Limited**

*Vijay Moolani*  
Vijay Moolani  
Compliance Officer



Annexure-A

Information about re-appointment of Managing Director in terms of SEBI Circular bearing no. CIR/CFD/CMD/4/2015 dated: September 9, 2015.

Sr. No.	Particulars	Details of Change
		<b>Mr. Shailesh Wani</b>
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Re-appointment
2	Date of Appointment/Cessation (as applicable) & term of appointment.	October 1, 2019
3	Brief Profile (in case of appointment)	<p>Mr. Shailesh Wani, aged 51 years, is the Managing Director of Stovec Industries Limited since October 1, 2013. He holds Bachelor degree in Engineering and has done M.P.T. (Management Programme for Technologists) from IIM, Bangalore. He has also done post graduation in Cost Accounting (ICWA) from The Institute of Cost and Works Accountants of India.</p> <p>Mr. Shailesh Wani has around 31 years of experience in Sales, Marketing, Operations Management and Finance.</p>
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Mr. Shailesh Wani is not related to any of the Directors of the Company.

