

### August 14, 2023

To

The Listing Department

The National Stock Exchange of India Limited

Plot no. C/1, G Block,

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051 Symbol: HATHWAY To

The Corporate Relationship Department

**BSE Limited** 

P.J. Towers, 1st Floor,

Dalal Street,

Mumbai – 400 001

Script Code No. 533162

Dear Sir(s)/Madam,

# Sub: <u>Disclosure under Regulation 30 of the Securities and Exchange Board of India</u> (<u>Listing Obligations and Disclosure Requirements</u>) Regulations, 2015 ("Listing Regulations")

In terms of proviso to Regulation 30(4) read with Schedule III of the Listing Regulations, the details of the Pending litigation(s) / dispute(s) involving the Company are as given below:

- The Commissioner of Customs (Import), ACC, Mumbai vide its order dated September 18, 2018 and October 22, 2018, demanded the Company to pay an amount of Rs. 19.49 crores towards differential Custom's Duty and penalty on account of alleged evasion of customs duty on import of software licence of viewing cards used in the Set top boxes (STBs) during the years 2012 to 2014. The Company has filed an appeal against the order before Customs and Excise and Service Tax Appellate Tribunal (CESTAT), Western Zonal Branch, Mumbai in the year 2018 contesting the contention of the Customs department. The matter is currently pending before the CESTAT.
- 2. The Commissioner of Customs (Import), ACC Mumbai vide its order dated March 23, 2023, demanded the Company to pay an amount of Rs. 12.93 crores towards differential Custom's Duty, penalty and fine on account of wrong classification under Customs tariffs for import of smart cards during the years 2017 to 2018. The Company has filed an appeal against the said order before CESTAT, Western Zonal Branch, Mumbai contesting the contention of the Customs department. The matter is currently pending before the CESTAT.
- 3. The minority Shareholders of the erstwhile joint venture company, Hathway Rajesh Multichannel Pvt. Ltd., filed an arbitration petition against the Company before the High Court, Bombay, which was referred to a sole arbitrator in August 2016. The minority shareholders, in their statement of claim have sought, amongst other reliefs, payment of Rs. 54.98 crores under various heads. The Company has refuted the claims and has made counter claim of Rs. 91.17 crores under various heads. The matter is currently pending before the Sole Arbitrator.

### **Hathway Cable and Datacom Limited**

CIN No. L64204MH1959PLC011421



Yours faithfully,

## FOR HATHWAY CABLE AND DATACOM LIMITED

## **AJAY SINGH**

Head Corporate Legal, Company Secretary and Chief Compliance Officer FCS: 5189

CIN No. L64204MH1959PLC011421