



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidhotels.com

Date: October 04, 2023

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), in continuation to our earlier disclosure dated May 30, 2023 regarding acquisition of remaining shares of , Icon Hospitality Private Limited ("ICON") we hereby inform you that the Royal Orchid Hotels Limited ("ROHL") along with its subsidiary Company Royal Orchid Goa Private Limited ("ROGPL") has executed the Share Purchase Agreement with Mr. P. Dayananda Pai, Mr. P. Satish Pai and ICON ("collectively be referred to as "Parties") for purchase of 9,29,872 equity shares of ICON (representing 48.93% of equity share capital of ICON) from the existing Shareholders of ICON on October 04, 2023. On completion of the demat transfer for the aforesaid shares, the Company's shareholding in ICON would increase from 51.07% to 100%.

ROHL had taken approval of shareholders via Postal ballot Passed on August 17, 2023 via Special Resolution. All the statutory details of the aforesaid purchase of shares are given in the earlier disclosure dated May 30, 2023 and Postal Ballot Notice dated July 18, 2023 which are available on the website of the Company i.e. www.royalorchidhotels.com and website of the stock Exchanges i.e. www.bseindia.com and www.nseindia.com . On completion of the aforesaid demat transfers intimation would be given to the stock exchanges.

This is for the information and records of the exchanges.

Thanking you,

Yours sincerely,

For **ROYAL ORCHID HOTELS LIMITED**


Amit Jaiswal
Chief Financial Officer

