



SI CAPITAL & FINANCIAL SERVICES LIMITED

Where forex standards are set, not just met

CIN : L67190TN1994PLC029151

31.10.2019

To,

The Manager
Listing Department
BOMBAY STOCK EXCHANGE LTD.,
Floor no: 25, P.J. Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Outcome of Board Meeting of the company held on 31st October 2019

Ref: Regulation 30 of SEBI (List of Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of directors at its meeting held on Thursday, 31st October 2019, which commenced at 11.00 A.M. and concluded at 05.00 P.M., inter alia, has discussed and taken the following decisions:

Based on the letter dated 29th October 2019 of Sharewealth Securities Ltd., in the capacity as a Shareholder of SI Capital & Financial Services Ltd., they have proposed the following four Directors into the Board as per the approval of RBI.

1. Appointment of Mr. Thandassery Balachandran Ramakrishnan, Mr. Ramanathan Anchery, Mr. Anil Menon and Mr. Sreeram Gopinathan Nair As additional director of the Company
2. Resignation of Ms. Dhanalakshmi as a Company Secretary and Compliance officer of the Company with immediate effect.
3. Appointment of Ms. Aneeta C. Vilson, as a company Secretary and Compliance officer of the Company with immediate effect
4. Resignation of Mr. Sanjay A. Wadhwa as a director of the Company with immediate effect
5. Resignation of Mrs. Mrs. Suzanne Venlget as a director of the Company with immediate effect
6. The Board has re-constituted and nominated the NRC Committee under Section 178 of the Companies Act, and Mr. Sanjay A. Wadhwa has resigned and stepped down from the post of Director, Mr. Thandassery Balachandran Ramakrishnan has been nominated as the new member to the NRC Committee, and the committee has thus been re-constituted

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7. The Audit committee is being re-constituted, and since Mrs. Suzanne Venglet has stepped down from the post of Director, the board has nominated Mr. Anil Menon, and the committee has thus been re-constituted.
8. Since Mrs. Suzanne Venglet and Mr. Sanjay A. Wadhwa has stepped down from the post of Director, the board has nominated Mr. Thandassery Balachandran Ramakrishnan and Mr. Ramanathan Anchery, and thus the Stake Holder Relationship Committee has been re-constituted.
9. Since Mrs. Suzzane Venglet and Mr. Sanjay A. Wadhwa has stepped down from the post of director, the board has nominated Mrs. Mary Rodrigues and Mr. Thandassery Balachandran Ramakrishnan and thus the Risk Management Committee has been re-constituted.
10. Since Mrs. Mary Rodrigues has stepped down as Managing Director, the board has unanimously appointed Mr. Thandassery Balachandran Ramakrishnan as the Chairman, and he will continue to sit as the Chairman for the rest of the meetings.
11. The Nomination committee has placed before the Board its recommendation in appointing Mr. Sreeram Gopinathan Nair as the Managing Director with effect from 31st Oct 2019. The Board unanimously approved such recommendation and serving right to the NRC the recommended terms and conditions to effect the appointment.

Kindly take the above information on record and oblige

Thanking You

for **S.I.CAPITAL & FINANCIAL SERVICES LIMITED**

D. Dhanalakshmi

D. DHANALAKSHMI
COMPANY SECRETARY
M No. 40935

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