



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2022/38

February 07, 2022

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Sub: Outcome of the Board Meeting held on February 07, 2022

Dear Sir

This is to advise that at the Board Meeting held today, the Board has:

1. Adopted the Unaudited Financial Results (Standalone and Consolidated) for the third quarter ended December 31, 2021, after review of the same by the Audit Committee.
2. The Board has declared an interim dividend @ 55% (i.e. ₹ 5.50 per Equity Share of ₹ 10/- each) for the Financial Year 2021-22 and has fixed **Friday, February 18, 2022** as the '**Record Date**' for entitlement of Interim Dividend. Further, pursuant to Regulation 30 and Schedule III of the Listing Regulations, we wish to inform you that the aforesaid interim dividend will be paid on or before March 08, 2022 by the Company.

In accordance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of the said results adopted by the Board along with the Independent Auditors Review Reports on the same, for your records.

Further we are also enclosing herewith the Press Release for Q3 FY22 Earnings and Earnings Presentation for Q3 FY22 to highlight the performance of Third quarter ended December 31, 2021.

The Board Meeting was commenced at 4:00 p.m. and concluded at 6.40 p.m.

You are requested to take it on record and upload the same under suitable section of your website.

Thanking you,

Yours faithfully,
For **Renaissance Global Limited**

G. M. Walavalkar
VP – Legal & Company Secretary
Encl.: As above

Independent Auditors' Review Report

The Board of Directors
Renaissance Global Limited

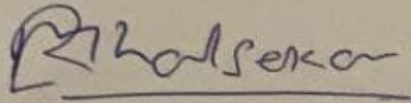
1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Renaissance Global Limited (the 'Company') for the quarter and nine months ended December 31, 2021 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 7th February 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We Draw attention to Note No. 5 of the statement which describes the impact of COVID pandemic on the carrying value of the assets of the Company.

Our conclusion is not modified in respect of this matter.

For **Chaturvedi and Shah LLP**
Chartered Accountants
Firm's Registration No: 101720W/W100355



Lalit R. Mhalsekar
Partner
Membership No: 103418
UDIN: 22103418AASAPC1382



February 07, 2022
Mumbai

**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECMEBER 31, 2021

(₹ In Lakhs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2021 Unaudited	Sept 30, 2021 Unaudited	Dec 31, 2020 Unaudited	Dec 31, 2021 Unaudited	Dec 31, 2020 Unaudited	Mar 31, 2021 Audited
1	Income						
	a) Revenue from operations	48,336.25	39,526.35	43,496.33	1,18,134.55	81,922.37	1,10,253.24
	b) Other income	43.29	55.44	84.88	1,169.04	214.16	222.89
	Total Income (a+b)	48,379.54	39,581.79	43,581.21	1,19,303.59	82,136.53	1,10,476.13
2	Expenditure						
	a) Cost of Materials consumed	24,144.62	34,429.21	21,570.72	91,750.26	64,232.63	85,552.31
	b) Purchase of Traded Goods	3,271.86	3,209.29	2,356.13	7,916.29	5,813.20	7,531.76
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	12,873.00	(6,101.32)	12,834.40	(3,152.72)	(3,662.80)	(2,924.80)
	d) Employee Benefit Expense	1,197.19	1,236.83	868.72	3,742.09	2,354.25	3,042.77
	e) Foreign Exchange (Gain) / Loss (net)	(202.55)	(109.90)	164.43	(889.06)	1,149.78	1,003.19
	f) Finance Cost	324.21	273.27	273.46	831.03	748.26	996.20
	g) Depreciation amortisation and Impairment expense	296.19	302.71	271.96	851.87	714.55	1,080.90
	h) Other Expenditure	4,107.99	4,355.71	3,662.47	12,438.38	8,335.52	11,317.45
	Total Expenditure (a+h)	46,012.51	37,595.80	42,002.29	1,13,488.14	79,685.39	1,07,599.78
3	Profit/(Loss) from Operations before Exceptional Items and tax (1-2)	2,367.03	1,985.99	1,578.92	5,815.45	2,451.14	2,876.35
4	Exceptional Items : Profit/(Loss) Provision for investment in subsidiary company	(1.48)	(10.55)	(5.79)	(7.00)	(317.10)	(307.30)
5	Profit / (Loss) before tax after exceptional items (3-4)	2,365.55	1,975.44	1,573.13	5,808.45	2,134.04	2,569.05
6	Tax expense						
	Current Tax	358.00	693.00	601.00	1,352.00	982.00	1,147.48
	Deferred Tax (net)	322.61	92.66	1.02	348.68	(245.14)	(290.34)
	Short/(Excess) Provision of tax relating to earlier years (net)	343.59	-	-	343.59	-	(209.53)
7	Net Profit / (Loss) after tax for the period / year (5-6)	1,341.35	1,189.78	971.11	3,764.19	1,397.18	1,921.43
8	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit and loss						
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
	b) Equity instruments through OCI	(364.91)	687.60	1,142.55	416.30	1,358.95	1,239.07
	c) Mutual fund equity instruments through OCI	(0.44)	1.92	1.44	6.83	10.53	11.72
	d) Income tax effect on above	95.27	(81.83)	(199.87)	(12.77)	(268.99)	(180.40)
	(ii) Items that will be reclassified to profit and loss						
	a) Fair value changes on derivatives designated as cash flow hedges	107.07	491.41	659.96	(194.71)	3,387.92	3,501.65
	b) Mutual fund debts instruments through OCI	-	-	-	-	-	-
	c) Income tax effect on above	66.81	(171.72)	(230.62)	172.26	(1,183.88)	(1,223.62)
	Other Comprehensive income for the period / year (i+ii)	(96.20)	927.38	1,373.46	387.91	3,304.53	3,348.42
9	Total Comprehensive income for the period / year after tax (7+8)	1,245.16	2,117.16	2,344.57	4,152.10	4,701.71	5,269.85
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,868.30	1,868.30	1,868.30	1,868.30	1,868.30	1,868.30
11	Earning Per Share EPS of ₹ 10/- each						
	(Before Exceptional Item)						
	Basic	7.19	6.43	5.23	20.19	9.18	11.93
	Diluted	7.12	6.36	5.23	19.98	9.18	11.89
	(After Exceptional Item)						
	Basic	7.18	6.37	5.20	20.15	7.48	10.28
	Diluted	7.11	6.30	5.20	19.94	7.48	10.25





RENAISSANCE GLOBAL LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

NOTES :

- 1 The above Unaudited standalone financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 2 The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2022.
- 3 The limited review as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company.
- 4 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 5 The Company believes the COVID pandemic is not likely to impact the carrying value of its asset. The Company continues to closely monitor the developments and possible effects that may result from current pandemic, on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving the eventual impact may be different from the estimates made as of the date of approval of these unaudited standalone financial results.
- 6 During the quarter ended December 31, 2021, the Company had elected to exercise the option of reduced tax rate permitted under Section 115BAA as per Income Tax Act, 1961. Consequently, ₹ 343.59 Lakhs has been recognized as tax expense on account of MAT credit balances written off.
- 7 The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

Place : Mumbai
Date : February 07, 2022



RENAISSANCE GLOBAL LIMITED

SUMIT N. SHAH
CHAIRMAN

Independent Auditors' Review Report

The Board of Directors
Renaissance Global Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Renaissance Global Limited (the "Parent") which includes its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), for the quarter and nine months ended December 31, 2021, (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 7th February 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes results of the following entities

List of subsidiaries:

- i. Renaissance Jewelry, New York Inc. – USA
- ii. Verigold Jewellery (UK) Limited – UK
- iii. Renaissance Jewellery Bangladesh Private Limited – Bangladesh
- iv. Verigold Jewellery DMCC – Dubai
- v. Renaissance Jewellery DMCC- Dubai
- vi. Jay Gems, Inc - USA
- vii. Essar Capital LLC - USA
- viii. Verigold Jewellery LLC- Dubai
- ix. Renaissance D2C Ventures Inc.- USA
- x. Renaissance FMI Inc.- USA
- xi. Verigold Jewellery (Sanghai) Trading Company Limited, China

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act , 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We Draw attention to Note No. 5 of the statement which describes the impact of COVID pandemic on the carrying value of the assets of the Company.

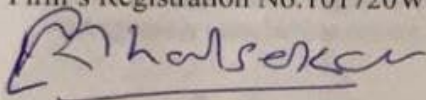
Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial results and other financial information, in respect of Seven subsidiaries, whose interim financial results/information reflects total revenue of Rs.799.09 Crore and Rs. 1794.36 Crore and total profit after tax of Rs. 20.18 Crore and Rs.54.50 Crore and total comprehensive income of Rs. 16.28 Crore and Rs. 47.35 for the Quarter and Nine months ended December 31, 2021 respectively, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors , whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.



8. We did not review the interim financial results of Four subsidiaries (including one subsidiary classified as discontinued operations) considered in preparation of the Statement, whose interim financial results/ informations reflects total revenue from continuing operations of Rs. 17.10 Crore and Rs. 49.26 Crore and total revenue from discontinued operations of Rs. NIL and Rs. NIL and total profit/(loss) after tax from continuing operations of Rs.1.18 Crore and Rs.0.96 Crore and total profit/(loss) after tax from discontinued operations of Rs.(0.01) Crore and Rs.(0.07) Crore and total comprehensive income of from continuing operation of Rs. 1.18 Crore and Rs. 0.96 Crore and total comprehensive income from discontinued operation of Rs. (0.01) Crore and Rs.(0.07) Crore, for the Quarter and Nine months ended December 31, 2020 respectively as considered in the consolidated unaudited financial result which are solely based on financial results certified by the management. According to the informations and explanations given to us by the management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **Chaturvedi and Shah LLP**
Chartered Accountants
Firm's Registration No:101720W/W100355



Lalit R. Mhalsekar
Partner
Membership No:103418
UDIN: 22103418AASBDF4268



February 07, 2022
Mumbai

**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2021

(₹ In Lakhs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2021 Unaudited	Sept 30, 2021 Unaudited	Dec 31, 2020 Unaudited	Dec 31, 2021 Unaudited	Dec 31, 2020 Unaudited	Mar 31, 2021 Audited
1	Income						
	a) Revenue from Operations	77,393.33	47,709.52	73,989.32	1,66,052.58	1,44,832.47	2,03,123.91
	b) Other Income	101.25	79.64	157.11	1,190.92	1,479.36	1,611.95
	Total Income (a+b)	77,494.58	47,789.16	74,146.43	1,67,243.50	1,46,311.83	2,04,735.86
2	Expenditure						
	a) Cost of Materials consumed	26,775.24	34,302.95	35,276.41	93,435.64	85,695.16	1,24,640.92
	b) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	18,194.45	(11,709.99)	12,295.30	(3,893.12)	(2,714.00)	(942.05)
	c) Purchase of Traded Goods	14,801.93	10,270.24	12,563.58	31,887.88	33,322.70	40,679.27
	d) Employee Benefit Expense	2,499.12	2,463.44	1,933.54	7,563.56	5,058.70	6,985.55
	e) Foreign Exchange (Gain) / Loss (net)	(314.04)	(160.70)	482.80	(976.48)	1,669.42	1,470.08
	f) Finance Cost	786.71	744.60	660.74	2,107.41	1,909.53	2,498.25
	g) Depreciation, amortisation and Impairment expense	1,006.61	937.00	782.05	2,703.10	2,268.54	3,135.93
	h) Other Expenditure	8,691.46	7,238.77	6,758.86	22,860.50	15,135.81	20,344.72
	Total Expenditure (a+h)	72,441.49	44,086.31	70,753.27	1,55,688.50	1,42,345.86	1,98,812.67
3	Profit / (Loss) from Operations before Exceptional Items (1-2)	5,053.09	3,702.85	3,393.16	11,555.00	3,965.97	5,923.19
	Exceptional Items :	-	-	-	-	-	-
	Profit / (Loss) before tax after exceptional items	5,053.09	3,702.85	3,393.16	11,555.00	3,965.97	5,923.19
4	Tax expense						
	Income Tax	780.02	763.07	874.08	1,990.46	1,322.24	1,666.43
	Deferred Tax (net)	629.87	110.55	(40.73)	711.24	(413.60)	(159.24)
	Short/(Excess) Provision of tax relating to earlier years (net)	343.59	-	-	343.59	-	(209.53)
5	Net Profit / (Loss) after tax for the period / year (3-4)	3,299.62	2,829.23	2,559.81	8,509.71	3,057.33	4,625.52
6	Profit/(Loss) before Tax from Discontinued Operations	(1.60)	(0.00)	(18.07)	(7.27)	(389.78)	(397.81)
7	Tax Expenses of Discontinued Operations	-	-	(0.08)	-	(0.49)	(0.59)
8	Profit/(Loss) after Tax from Discontinued Operations	(1.60)	(0.00)	(18.15)	(7.27)	(390.27)	(398.40)
9	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit and loss						
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
	b) Equity instruments through other comprehensive income	(755.22)	139.34	2,233.38	(298.45)	4,629.91	5,104.70
	c) Mutual fund equity instruments through other comprehensive income	(0.43)	1.92	1.44	6.84	10.53	11.72
	d) Income tax effect on above	95.27	(81.83)	(199.88)	(12.77)	(268.99)	(180.40)
	(ii) Items that will be reclassified to profit and loss						
	a) Fair value changes on derivatives designated as cash flow hedges	107.07	491.41	659.96	(194.71)	3,387.92	3,501.65
	b) Exchange differences on translation of foreign operations	275.51	56.08	(83.05)	(157.84)	4,135.04	3,669.45
	c) Income tax effect on above	66.81	(171.72)	(230.62)	172.26	(1,183.88)	(1,223.62)
	Other Comprehensive income for the period / year (i+ii)	(211.00)	435.20	2,381.23	(484.68)	10,710.53	10,883.51
10	Total Comprehensive income for the period / year after tax (5+8+9)	3,087.02	3,264.43	4,922.89	8,017.76	13,377.59	15,110.63
	Net Profit for the period attributable to:						
	(i) Shareholders of the Company	3,329.49	2,793.33	2,533.78	8,462.39	2,731.83	4,249.38
	(ii) Non - controlling Interest	(31.47)	35.90	7.88	40.05	(64.77)	(22.26)
	Comprehensive Income for the period attributable to:						
	(i) Shareholders of the Company	(211.00)	435.20	2,381.23	(484.68)	10,710.53	10,883.51
	(ii) Non - controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income for the period attributable to:						
	(i) Shareholders of the Company	3,118.49	3,228.53	4,915.01	7,977.71	13,442.36	15,132.89
	(ii) Non - controlling Interest	(31.47)	35.90	7.88	40.05	(64.77)	(22.26)



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2021

(₹ In Lakhs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2021 Unaudited	Sept 30, 2021 Unaudited	Dec 31, 2020 Unaudited	Dec 31, 2021 Unaudited	Dec 31, 2020 Unaudited	Mar 31, 2021 Audited
11	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,868.30	1,868.30	1,868.30	1,868.30	1,868.30	1,868.30
12	Earning Per Share EPS (of ₹ 10/- each not annualised)						
	Continuing Operations						
	Basic	17.83	14.95	13.66	45.33	16.71	24.88
	Diulted	17.36	15.08	13.66	44.86	16.71	24.80
	Discontinued Operations						
	Basic	(0.01)	(0.00)	(0.10)	(0.04)	(2.09)	(2.13)
	Diulted	(0.01)	(0.00)	(0.10)	(0.04)	(2.09)	(2.13)
	Continuing and Discontinued Operations						
	Basic	17.82	14.95	13.56	45.29	14.62	22.74
	Diulted	17.35	15.08	13.56	44.82	14.62	22.68

NOTES :

- The above Unaudited consolidated financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- The above Unaudited financial Consolidated Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2022.
- The Group is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- The limited review as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company.
- The Company believes the COVID pandemic is not likely to impact the carrying value of its asset. The Company continues to closely monitor the developments and possible effects that may result from current pandemic, on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving the eventual impact may be different from the estimates made as of the date of approval of these unaudited consolidated financial results.
- During the quarter ended December 31, 2021, the Company had elected to exercise the option of reduced tax rate permitted under Section 115BAA as per Income Tax Act, 1961. Consequently, ₹ 343.59 Lakhs has been recognized as tax expense on account of MAT credit balances written off.
- During the quarter ended December 31, 2021 the Verigold Jewellery DMCC, Dubai (Company's Subsidiary) have incorporated 2 subsidiaries in USA namely 'Renaissance D2C Ventures Inc.' and 'Renaissance FMI Inc'.
- The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

RENAISSANCE GLOBAL LIMITEDPlace : Mumbai
Date : February 07, 2022

SNSM

**SUMIT N. SHAH
CHAIRMAN**



PRESS RELEASE

Renaissance Global announces Q3 & 9M FY22 Results

Q3 FY22

Total Income stood at Rs. 775.0 crore higher by 26.4%

Direct-to-Consumer business revenues up 77.5% to Rs. 48.9 crore

EBITDA stood at Rs. 68.5 crore, with margins at 8.8%

PAT improves to Rs. 33.0 crore

Mumbai, February 07, 2022: Renaissance Global Limited, a branded and differentiated jewellery products Company, has announced its financial results for the quarter and nine months ended December 31, 2021.

Q3 FY22 performance overview compared with Q3 FY21

- Total Income stood at Rs. 775.0 crore from Rs. 741.5 crore
 - On a like-to-like basis*, total income growth stood at 26.4% YoY
 - Branded Jewellery business revenues up 30.3% to Rs. 196.3 crore
 - Direct-to-Consumer business revenues up 77.5% to Rs. 49.0 crore
- EBITDA at Rs. 68.5 crore as against Rs. 48.4 crore, up by 41.7%
 - EBITDA Margins stood at 8.8% as against 6.5%, higher by 231 bps
- PAT, after discontinued operations, stood at Rs. 33.0 crore, higher by 29.9%

9M FY22 performance overview compared with 9M FY21

- Total Income stood at Rs. 1,672.4 crore from Rs. 1,463.0 crore
 - On a like-to-like basis*, revenue growth stood at 34.0% YoY
 - Branded Jewellery business revenues up 38.3% to Rs. 382.9 crore
 - Direct-to-Consumer business revenues up 123.2% to Rs. 94.3 crore
- EBITDA at Rs. 163.6 crore as against Rs. 81.4 crore, up by 100.8%
 - EBITDA Margins stood at 9.8% as against 5.6%, higher by 423 bps
- PAT, after discontinued operations, stood at Rs. 85.1 crore as against Rs. 26.7 crore



Note: *With effect from 1st Apr 2021, the Company has re-negotiated terms with most customers across its Plain gold division due to which, Renaissance is now recognizing only making charges as revenue for this business. The growth stated is on an adjusted basis

9M FY22 adjusted financial performance overview compared with adjusted 9M FY21

- The PAT, if adjusted by certain non-cash and one-time expenses would stand at. 99.6 crore from Rs. 36.9 crore, up by 178%. Below are the details of such adjustments:
 - Expense of ₹7.7 crore pertains to amortization of goodwill on Jay Gems Inc. acquisition which is non-cash in nature and will also become insignificant from the next financial year.
 - Non-cash lease expense of ₹7.3 Crores recognized on account of Ind-AS guidelines in the current financial year, despite a 1 year rent free period allowed by the Lessor.
 - We have take a one-time write off of MAT credit to the tune of ₹3.4 crore on migrating to a reduced Income tax rate regime.
- Adjusted EPS based on the above would be Rs. 52.8 as against Rs. 19.5, up by 170%

Commenting on the performance for Q3 & 9M FY22, Mr. Sumit Shah – Vice Chairman and Global CEO, Renaissance Global Limited said,

“We are pleased to share that we have delivered a strong performance during the quarter on the back of improving demand environment in our key global markets of North America, Europe and Asia. Our like-to-like total income in Q3 was higher by 26% YoY and PAT expanded by 29% YoY, while 9M like-to-like total income growth stood at 34% and PAT grew by 178%. The growth was further driven by robust contribution from our high-margin branded jewellery segment and our direct-to-consumer business.

The direct-to-consumer segment is a key focus area for us. We are seeing improved consumer traffic across our six websites. I am also happy to share that we are constantly witnessing healthy business from repeat customers. In the quarter, the contribution from repeat customers stood at 17% as against 15% in Q2 FY22, 14% in Q1 FY22 & average 6% in FY21. The contribution from repeat customers continues to be on an improving trend, showcasing higher customer stickiness and brand trust.

We are also happy to share that we have signed a licensing agreement with one of North America’s most popular sports leagues, National Football League (NFL) to design a unique jewellery collection. This partnership is strategic and mutually synergistic in nature and further aligns with our long-term goal to accelerate our branded jewellery business. This along with our existing strategic licensing agreements with Enchanted Disney Fine Jewellery, Hallmark, Star Wars and Disney Treasures augments our branded jewellery product portfolio and enables us to build our presence in key global geographies.

Overall, we have delivered a healthy performance during the period under review. As we look ahead, there are concerns related to the third wave of COVID-19 in some of our key global markets. However, we anticipate minimal and short-lived disruption due to this surge and expect the demand environment to stabilize soon. Our business strengths such as our partnership with globally recognized brands, high expertise in conceptualization, designing & distribution of products and advanced industry know-how place us very well to tap upon the various growth



opportunities in the high-potential global branded jewellery industry. All in all, we are optimistic about our growth prospects and opportunities in key international markets.

Based on our strong performance for the quarter & financial year till date and in line with our dividend distribution policy, the Board has decided to declare an interim dividend of Rs. 5.5 per share”

Key Developments –

Signs a strategic licensing partnership with America's most popular sports league, National Football League (NFL), having a multi-million fan base:

- Through this agreement, Renaissance and the NFL will collaborate to design unique branded jewellery collection using NFL intellectual property
- The NFL jewellery collection will include distinct pieces representing each of the 32 teams in the NFL along with jewellery pieces for the Super Bowl and Pro-Bowl matches
- This collection will be premiered this holiday season at multiple retail locations such as department stores, specialty jewellery stores, league stores, mass-market retailers, and others, across the United States
 - The jewellery collection will also be featured across e-commerce platforms such as NFL team websites and other e-commerce retailers
 - Renaissance will also be launching a brand new D2C website for NFL in the coming months, thus strengthening the Company's high-growth D2C portfolio
- The partnership adds to the Company's growing portfolio of licensed brands

Growing Direct to Consumer (D2C) Business:

- During Q3 FY22, D2C business posted revenues of Rs. 48.9 crore compared to Rs. 27.6 crore in Q3 FY21, growing by 77.5% YOY
- For the period 9M FY22, D2C business reported revenues of Rs. 94.3 crore compared to Rs. 42.2 crore in 9M FY21, growing by 123.2% YOY
 - Based on Renaissance's estimates of 9M revenue contribution to annual sales, annual revenue run rate is at Rs. 130 crore vs. actual FY21 revenues of Rs. 64.9 crore
- D2C business is a high EBITDA margin business, with margins in the range of 20-22%
 - With the growing share of D2C revenues to total revenues Renaissance believes EBITDA margins will show an improving trend
- The business enjoys a strong return profile with ROEs in the range of 60-65%
- The contribution from repeat customers continues to be on an improving trend, showcasing higher customer stickiness and brand trust
- In the last 7 quarters, the Company has launched six direct-to-consumer websites, as below,



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

- Enchanted Disney Fine Jewelry – <https://www.enchantedfinejewelry.com/> & <https://enchantedfinejewelry.co.uk/>
- Lab Grown Diamonds jewellery website - <https://diamondsmadeforyou.com>
- Jewelili – <https://www.jewelili.com>
- Star Wars Fine Jewelry - <https://starwarsfinejewelry.com>
- Hallmark Diamonds - <https://www.hallmarkdiamondscollection.com>

– ENDS –



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About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & key Asian markets. The product portfolio encompasses Branded Jewellery, Customer Brands & Plain Gold Jewellery segments, with strong focus on Branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, and NFL. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For further information on the Company, please visit www.renaissanceglobal.com

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DISCLAIMER:

This press release and the following discussion may contain "forward looking statements" by Renaissance Global Limited (Renaissance or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates. These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance's control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance. In particular, such statements should not be regarded as a projection of future performance of Renaissance. It should be noted that the actual performance or achievements of Renaissance may vary significantly from such statements.



Renaissance Global Limited

Results Presentation

Q3 & 9M FY22



Hallmark
DIAMONDS

Enchanted
Disney FINE JEWELRY

STAR WARS
FINE JEWELRY

IRASVA

JEWELILI
SHINE BRIGHT. SPEND SMALL.

Disclaimer



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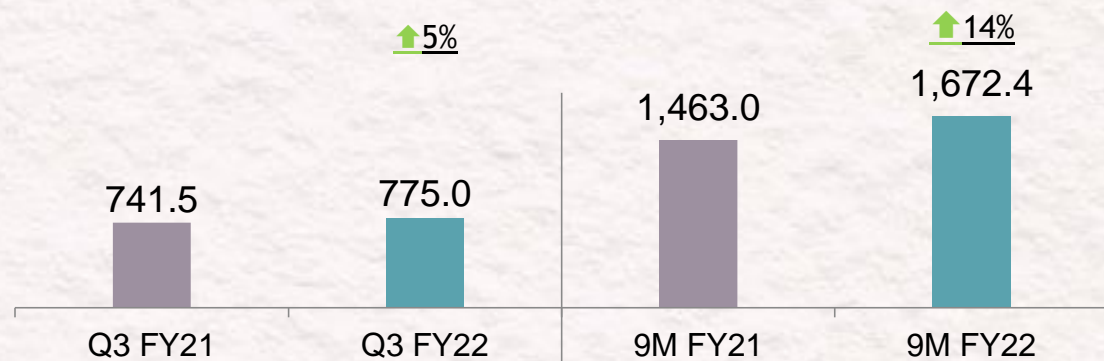
Q3 & 9M Results Overview



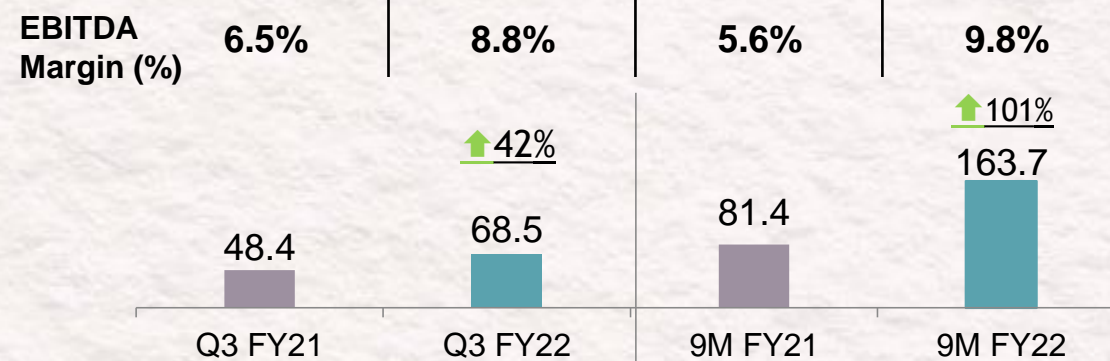
Q3 & 9M Financial Summary



Total Income (Rs. Crore)*

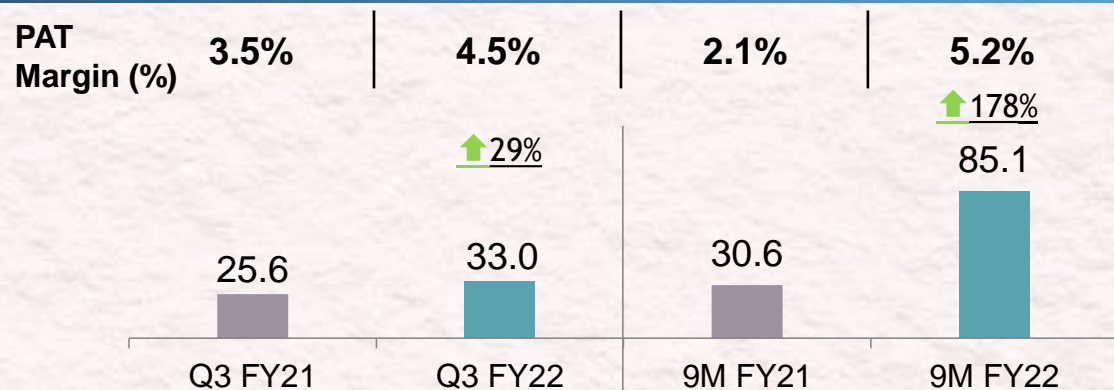


EBITDA (Rs. Crore)

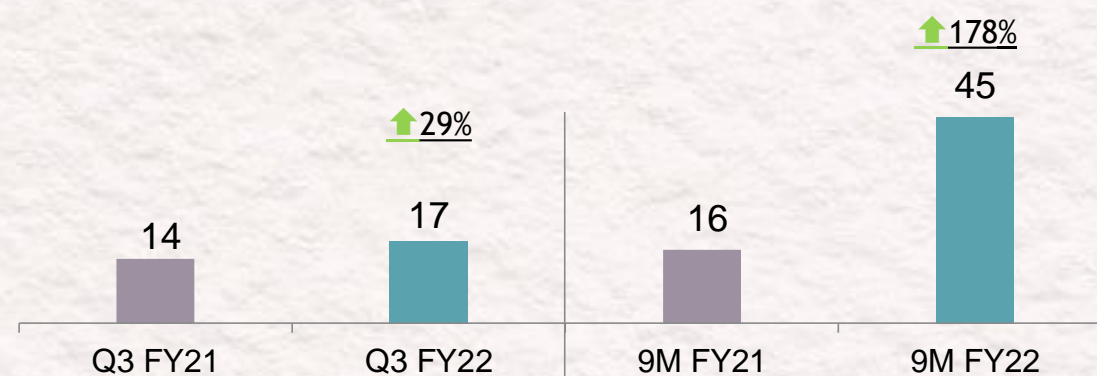


*With effect from 1st Apr 2021, the Company has re-negotiated terms with most customers across its Plain gold division due to which, Renaissance is now recognizing only making charges as revenue for this business. This will meaningfully reduce the reported revenues of the gold division, without impacting EBITDA of this division. On a like-to-like basis, Q3 Total Income growth stood at 26.4% against reported growth of 4.5%; Where as for 9M Total Income growth stood at 34.0% against reported growth of 14.3%

PAT (Rs. Crore)



EPS (Rs.)

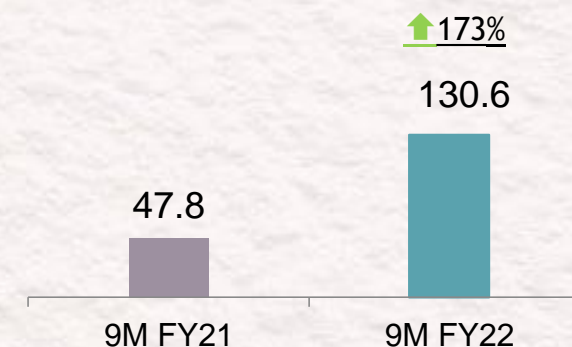


Adjusted Financial Performance

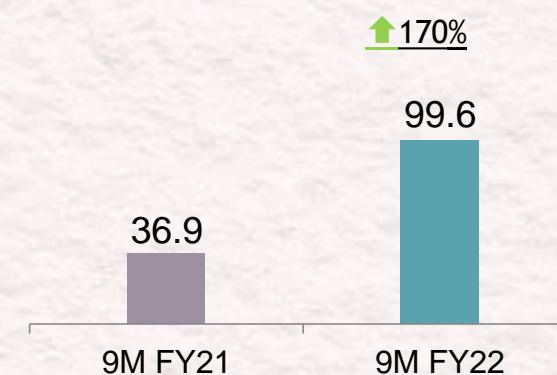


Particulars (Rs. crore)	9M FY22	9M FY21	YoY Change (%)
Reported PAT	85.1	30.6	178%
Add: Non Cash Expenses			
Amortization Expenses ^[1]	7.7	7.7	
Non Cash Lease Expense ^[2]	7.3	0.4	
Tax effect on adjustments	4.0	1.9	
One time MAT Adjustment ^[3]	3.4	-	
Adjusted PAT	99.6	36.9	170%
<i>PAT Margin (%)</i>	<i>6.0%</i>	<i>2.5%</i>	
Adj. Diluted EPS (Rs.)	52.8	19.5	

Adjusted PBT (Rs. Crore)



Adjusted PAT (Rs. Crore)



This table represents an adjusted picture of the profitability if the profits are adjusted for certain non-cash expenses. These numbers are not intended to represent the audited financial performance of the company and are only for indicative purposes only. ^[1] Amortization expense pertains to acquisition of goodwill on Jay Gems Inc. acquisition made in 2018. By the end of this financial year, the goodwill remaining to be amortized will be insignificant. ^[2] During the financial year, the company has leased new office premises in New York, the first payout for which is due only in the next financial year as we have received a 1 year lease free period. However as per IND AS reporting, we are required to amortize the lease for the entire period irrespective when the lease payouts start becoming due. ^[3] The company has taken a one-time write off of MAT credit to the tune of ₹3.4 crore on changing to reduced Income tax rate regime.

Management Message



Commenting on the performance for Q3 & 9M FY22, Mr. Sumit Shah – Chairman and Global CEO, Renaissance Global Limited said,

“We are pleased to share that we have delivered a strong performance during the quarter on the back of improving demand environment in our key global markets of North America, Europe and Asia. Our like-to-like total income in Q3 was higher by 26% YoY and PAT expanded by 29% YoY, while 9M like-to-like total income growth stood at 34% and PAT grew by 178%. The growth was further driven by robust contribution from our high-margin branded jewellery segment and our direct-to-consumer business.

The direct-to-consumer segment is a key focus area for us. We are seeing improved consumer traffic across our six websites. I am also happy to share that we are constantly witnessing healthy business from repeat customers. In the quarter, the contribution from repeat customers stood at 17% as against 15% in Q2 FY22, 14% in Q1 FY22 & average 6% in FY21. The contribution from repeat customers continues to be on an improving trend, showcasing higher customer stickiness and brand trust.

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Overall, we have delivered a healthy performance during the period under review. As we look ahead, there are concerns related to the third wave of COVID-19 in some of our key global markets. However, we anticipate minimal and short-lived disruption due to this surge and expect the demand environment to stabilize soon. Our business strengths such as our partnership with globally recognized brands, high expertise in conceptualization, designing & distribution of products and advanced industry know-how place us very well to tap upon the various growth opportunities in the high-potential global branded jewellery industry. All in all, we are optimistic about our growth prospects and opportunities in key international markets.

Based on our strong performance for the quarter & financial year till date and in line with our dividend distribution policy, the Board has decided to declare an interim dividend of Rs. 5.5 per share”



Key Developments



Signs a strategic licensing partnership with America's most popular sports league, National Football League (NFL), having a multi-million fan base

- * Through this agreement, Renaissance and the NFL will collaborate to design unique branded jewellery collection using NFL intellectual property
- * The NFL jewellery collection will include distinct pieces representing each of the 32 teams in the NFL along with jewellery pieces for the Super Bowl and Pro-Bowl matches
- * This collection will be premiered this holiday season at multiple retail locations such as department stores, specialty jewellery stores, league stores, mass-market retailers, and others, across the United States
 - o The jewellery collection will also be featured across e-commerce platforms such as NFL team websites and other e-commerce retailers
 - o Renaissance will also be launching a brand new D2C website for NFL in the coming months, thus strengthening the Company's high-growth D2C portfolio
- * The partnership adds to the Company's growing portfolio of licensed brands

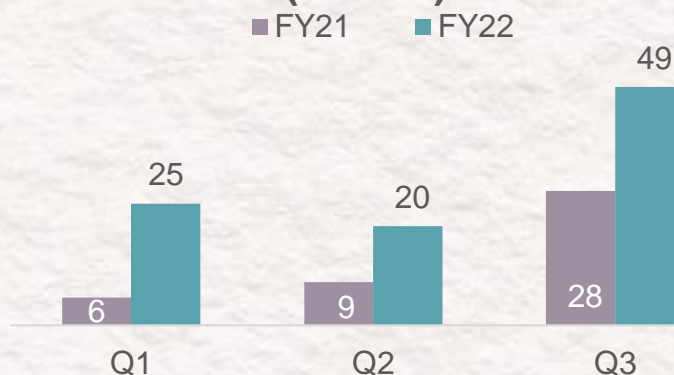
Growing Direct to Consumer (D2C) Business



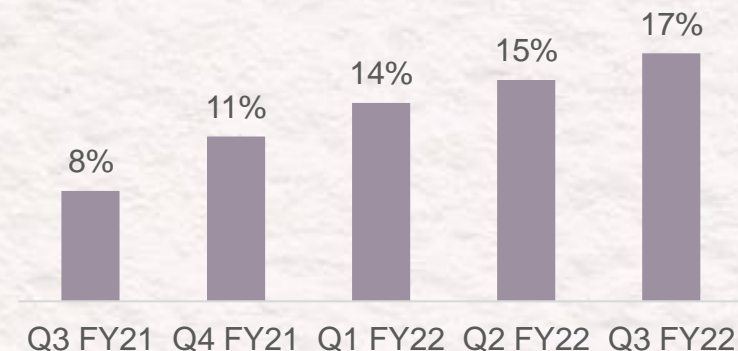
- * During Q3 FY22, D2C business posted revenues of Rs. 48.9 crore compared to Rs. 27.6 crore in Q3 FY21, growing by 78% YOY
- * For the period 9M FY22, D2C business reported revenues of Rs. 94.3 crore compared to Rs. 42.2 crore in 9M FY21, growing by 123% YOY
 - Based on Renaissance's estimates of 9M revenue contribution to annual sales, annual revenue run rate is at Rs. 130 crore vs. actual FY21 revenues of Rs. 64.9 crore
- * D2C business is a high EBITDA margin business with margins in the range of 20-22%
 - With the growing share of D2C revenues to total revenues Renaissance believe EBITDA margins will show an improving trend
- * The business enjoys a strong return profile with ROEs in the range of 60-65%
- * The contribution from repeat customers continues to be on an improving trend, showcasing higher customer stickiness and brand trust



Quarterly D2C Sales Trend (Rs. Cr.)



Repeat Customers as a % of overall customer traffic*



Kindly click on the logos above to visit Renaissance's D2C websites

* Repeat Customer (%) for the website [enchantedfinejewelry.com](https://www.enchantedfinejewelry.com)

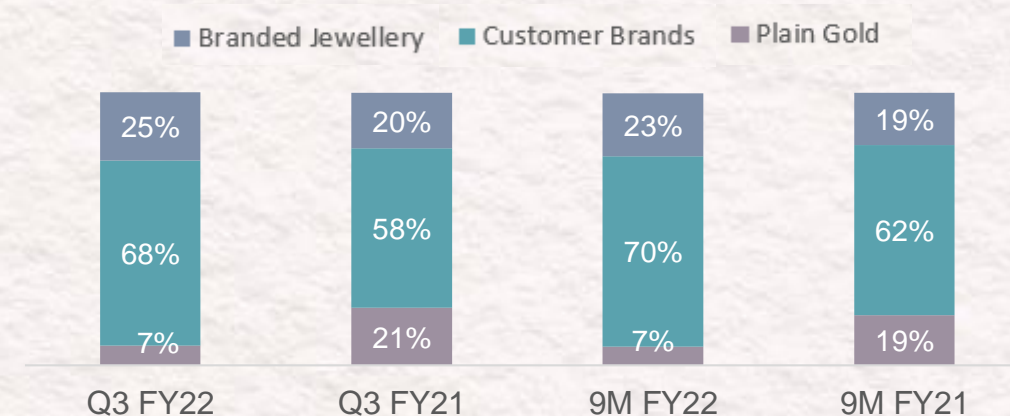
Q3 & 9M Operational Summary



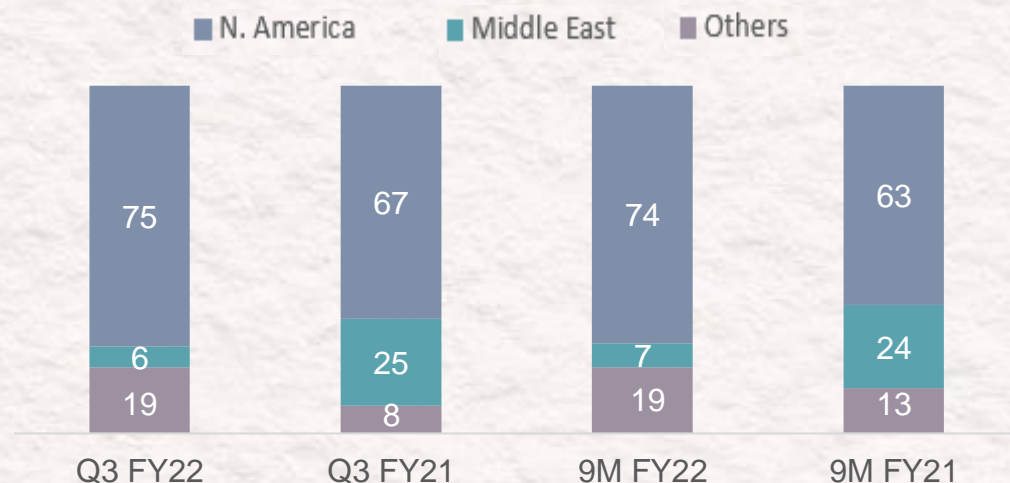
Revenue Break-up (Rs. Cr.)	Q3 FY22	Q3 FY21	Shift %	9M FY22	9M FY21	Shift %
Branded Jewellery	196.3	150.6	30.4%	382.9	276.9	38.3%
- B2B	147.4	123.1*	19.8%	288.6	234.6*	23.0%
- D2C	49.0	27.6	77.6%	94.3	42.2	123.2%
Customer brands	523.7	431.6	21.3%	1,169.8	903.5	29.5%
Plain Gold	53.9	157.6	-65.8%	107.9	268.0	-59.7%
- Volume (kgs)	631.0	342.3	84.3%	1,567.8	577.0	171.7%
Total Revenues	773.9	739.9	4.6%	1,660.5	1,448.3	14.7%

EBITDA Margins Break-up(%)	Q3 FY22	Q3 FY21	Shift bps	9M FY22	9M FY21	Shift bps
Branded Jewellery	14.9%	12.0%	290	15.5%	11.2%	429
- B2B	13.6%	11.2%	240	14.3%	10.4%	392
- D2C	19.1%	16.0%	310	19.1%	15.6%	341
Customer brands	6.87%	6.7%	17	8.3%	5.4%	294
Plain Gold	5.9%	0.8%	508	6.5%	0.7%	584
Total EBITDA %	8.8%	6.5%	232	9.8%	5.6%	423

Revenue Mix (%)



Geographical Mix (%)



With effect from 1st Apr 2021, the Company has re-negotiated terms with most customers across its Plain gold division due to which, Renaissance is now recognizing only making charges as revenue for this business. This will meaningfully reduce the reported revenues of the gold division, without impacting EBITDA of this division. On a like-to-like basis, Q3 revenue growth stood at 27% against reported growth of 5%; Where as for 9M revenue growth stood at 35% against reported growth of 15%. *Reported numbers of B2B sales, within the branded segment, for 9M FY2021 were erroneously stated in earlier presentations. These figures have been rectified and consequently, this presentation includes the revised figures and performance

Q3 FY22: Financial & Operational Discussions (Y-o-Y)



Revenue

Total income stood at Rs. 775.0 crore from Rs. 613.0* crore, higher by 26.4%

- * Branded Jewelry business revenues up 30% YoY to Rs. 196 crore
- * D2C business revenues grew by 78% to Rs. 48.9 crore led by contribution from new website launches
- * Revenue share of studded jewellery stood at 93%, with Branded jewellery business contributing 27% of the total studded jewelry revenues

EBITDA

EBITDA came in at Rs. 68.5 crore as against Rs. 48.3 crore, up by 41.6%

- * EBITDA Margins stood at 8.8% as against 6.5%, higher by 232 bps. Improved contribution from high-margin segments of Direct-to-Consumer business and branded jewellery business enabled higher profitability.
 - Branded business reported 14.9% margins, recording a growth of 290 bps YoY
 - D2C business registered 19.1% margins, higher by 310 bps YoY

PAT

PAT stood at Rs. 33 crore from Rs. 25.6 crore, higher by 29%

Robust Free Cash Flow Generation

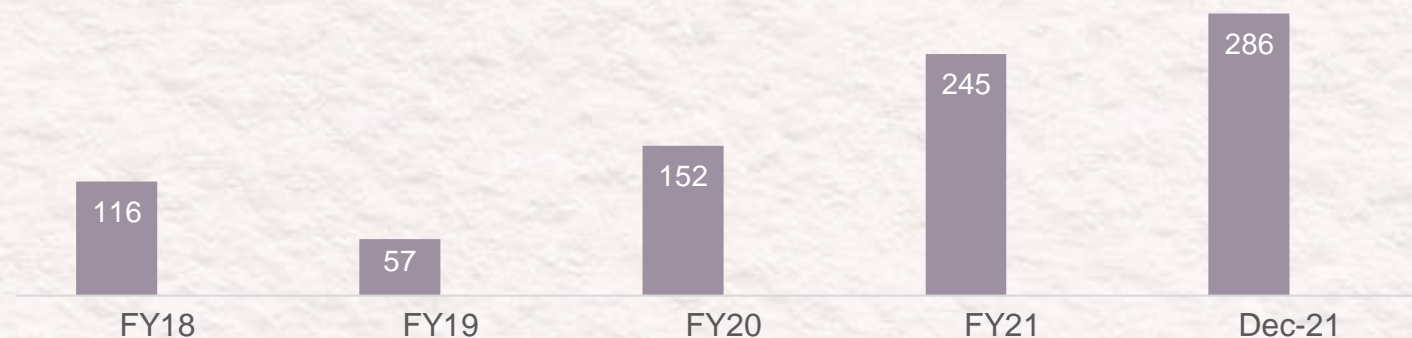


- * Strong FCF generation over the last 2 years
- * Branded Jewellery - a low capital-intensive business
- * Operating leverage & minimal capex spends to further improve FCF generation, going ahead
- * Cash balances to be strategically utilized to create shareholder value

Free Cash Flow Generation (Rs. Cr.)



Cash, Cash Equivalents & Current Investments (Rs. Cr.)

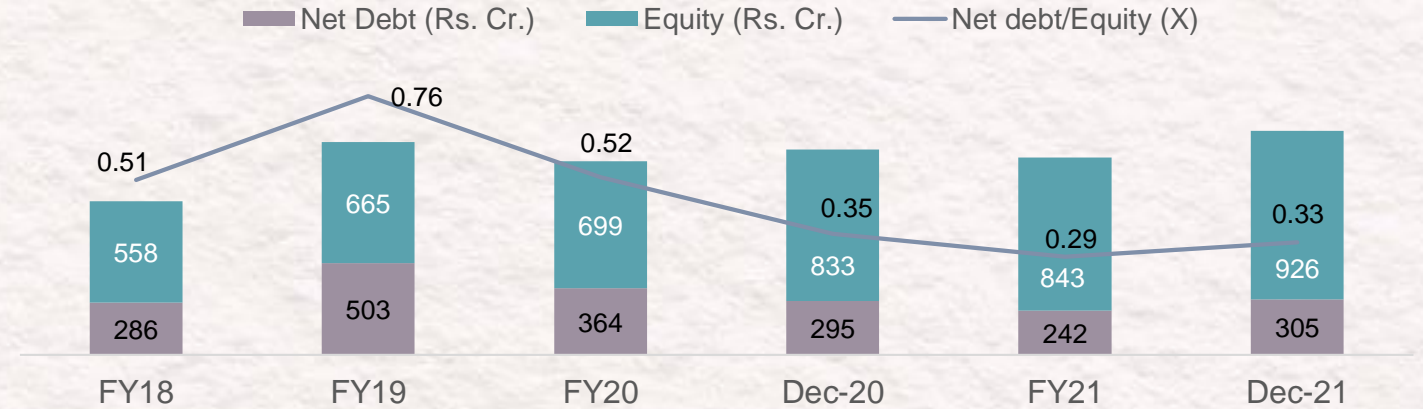


Strong Balance Sheet

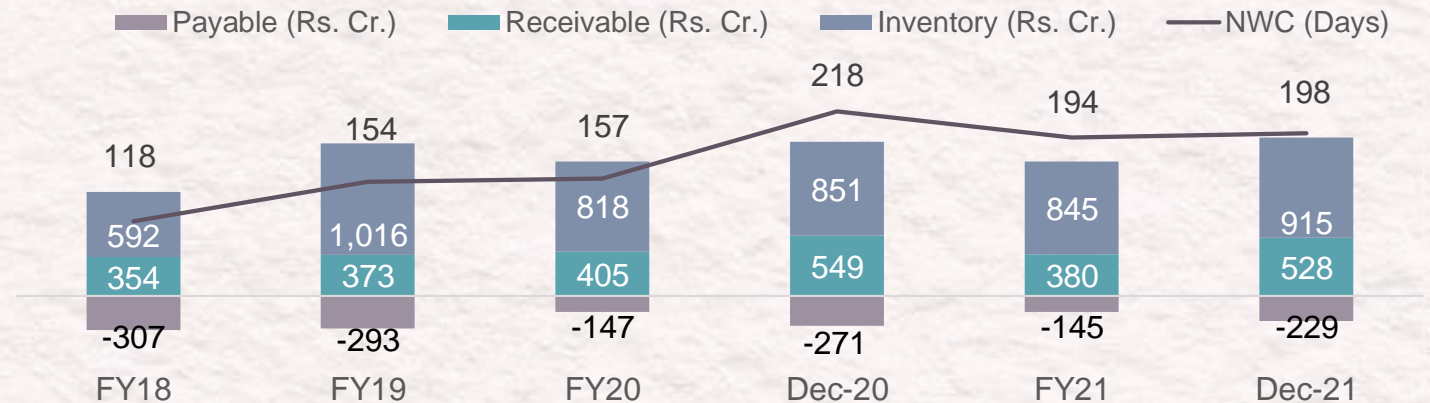


- * Highly disciplined balance sheet approach
- * Sharp reduction in net debt over the years
 - Net Debt to Equity ratio as of Dec 2021 was 0.33 vs Dec 2020 Net Debt to Equity ratio of 0.35
- * Emphasis on prudent capital allocation & efficient working capital cycles

Leverage



Working Capital



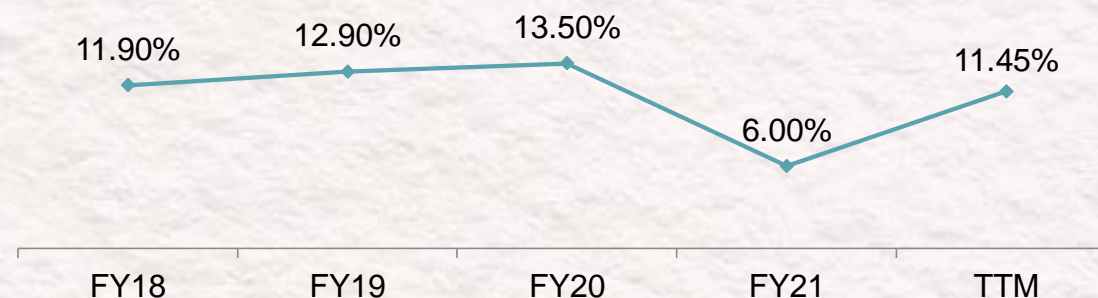
* Net Working Cycle days is not comparable to previous periods due to recent change in revenue recognition policy in the Plain Gold Division due to which, Renaissance is now recognizing only making charges as revenue for this gold division. This will meaningfully reduce the reported revenues of the company leading to a higher NWC days number.

Healthy Return Ratios

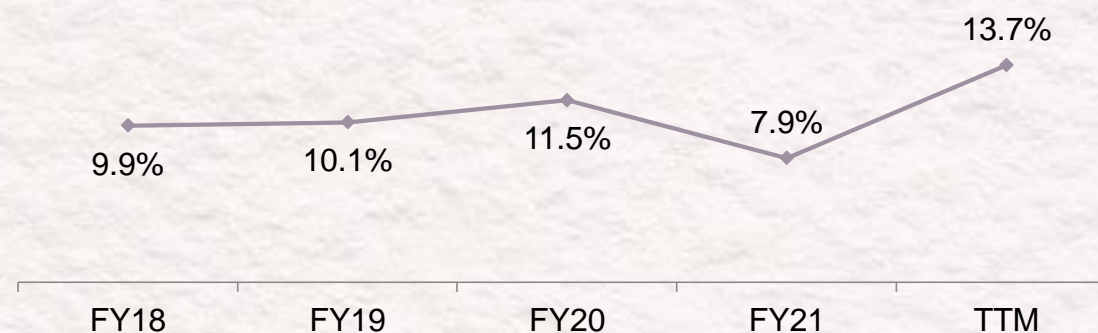


- * TTM Return on Equity grew to 11.5% vs Return on Equity for FY21 at 6% due to impact of Covid-19
- * Branded business enjoys ROEs in the range of 22-25%. D2C business enjoys even higher ROEs
- * As contribution from branded business increases, margin and return ratio profile is expected to sustainably improve, going forward

Return on Equity (%)



Return on Capital Employed (%)



Consolidated Profit & Loss Statement



Particulars (Rs. crore)	Q3 FY22	Q3 FY21	Y-o-Y Change (%)	9M FY22	9M FY21	Y-o-Y Change (%)
Revenues from Operations	773.9	739.9	4.6%	1,660.5	1,448.3	14.7%
Other Income	1.0	1.6	-35.1%	11.9	14.8	-19.5%
Total Income	775.0	741.5	4.5%	1,672.4	1,463.1	14.3%
COGS	594.6	589.5	0.9%	1,204.5	1,163.0	3.6%
Gross Profit	180.4	152.0	18.7%	467.9	300.1	55.9%
Gross Margin (%)	23.3%	20.5%	278 bps	28.0%	20.5%	747 bps
Employee Expenses	25.0	19.3	29.3%	75.6	50.59	49.5%
Advertisement Expenses	30.5	32.8	-7.1%	62.8	35.8	75.5%
Other Expenses	56.5	51.5	9.7%	165.9	132.3	25.4%
EBITDA	68.5	48.4	41.6%	163.7	81.4	101.0%
EBITDA Margin (%)	8.8%	6.5%	232 bps	9.8%	5.6%	422 bps
Depreciation and Amortization	10.1	7.8	28.7%	27.0	22.7	19.2%
Finance Costs	7.9	6.6	19.1%	21.1	19.1	10.4%
PBT	50.5	33.9	49.0%	115.6	39.7	191.4%
Tax expense	17.5	8.3	110.2%	30.4	9.09	234.9%
PAT before discontinued operations	33.0	25.6	29.1%	85.1	30.6	178.4%
PAT Margin (%)	4.3%	3.5%	81 bps	5.1%	2.1%	300 bps
Profit/(Loss) on discontinued Operations	0.0	-0.2		-0.1	-3.9	
PAT after discontinued operations	33.0	25.4	29.9%	85.1	26.7	218.9%
Diluted EPS (Rs.)	17.50	13.56		45.09	16.19	

Consolidated Balance Sheet



<i>Particulars (In ₹ Crores)</i>	<i>Dec-21</i>	<i>Dec-20</i>	<i>Particulars (In ₹ Crores)</i>	<i>Dec-21</i>	<i>Dec-20</i>
Shareholder's Funds	925.8	833.1	Non-Current Assets		
Equity Share Capital	18.7	18.7	Fixed Assets – Tangible & Intangible	184.89	82.6
Reserves & Surplus	907.1	814.4	CWIP & Intangibles under development	3.1	0.0
Minority Interest	(0.1)	(0.61)	Other Non Current Assets	21.66	15.7
Non-Current Liabilities			Deferred Tax Assets (Net)	18.00	29.5
Borrowings	40.7	18.4	Current Assets		
Other Financial Liabilities	4.0	75.5	Current Investments	139.74	121.4
Long Term Provisions	1.8	3.5	Inventories	915.4	851.4
Other Non-Current Liabilities	131.6	10.8	Trade Receivables	527.57	549.4
Current Liabilities			Cash & Bank Balances	144.8	118.7
Income Tax Liabilities (net)	4.3		Cash in Short term investments	1.56	1.1
Short Term Borrowings	549.9	518.1	Short Term Loans & Advances	2.09	2.2
Trade Payables	228.8	270.5	Other Current Assets	53.40	37.8
Other Financial Liabilities	71.6	30.3	Asset Classified for Sale	0.40	0.4
Other Current Liabilities	53.3	45.7			
Short Term Provisions	0.9	4.6			
Total Equity & Liabilities	2,012.7	1,810.0	Total Assets	2,012.7	1,810.0

* Lease liability reclassified as Other Non-Current Liabilities from Other Financial Liabilities.



Company Overview



Corporate Snapshot



Global Jewellery Company focused on designing, manufacturing and distribution of branded jewellery

Strong presence in global markets of **North America, Europe & Asia**

Licensing agreements with **large globally-recognized brands**

Product portfolio across branded jewellery, customer brands & plain gold jewellery

4

Licensing agreements with global brands

6

Direct-to-Consumer websites

475 cr

Branded jewellery revenues (Rs.) in 9M FY22 (annualised)

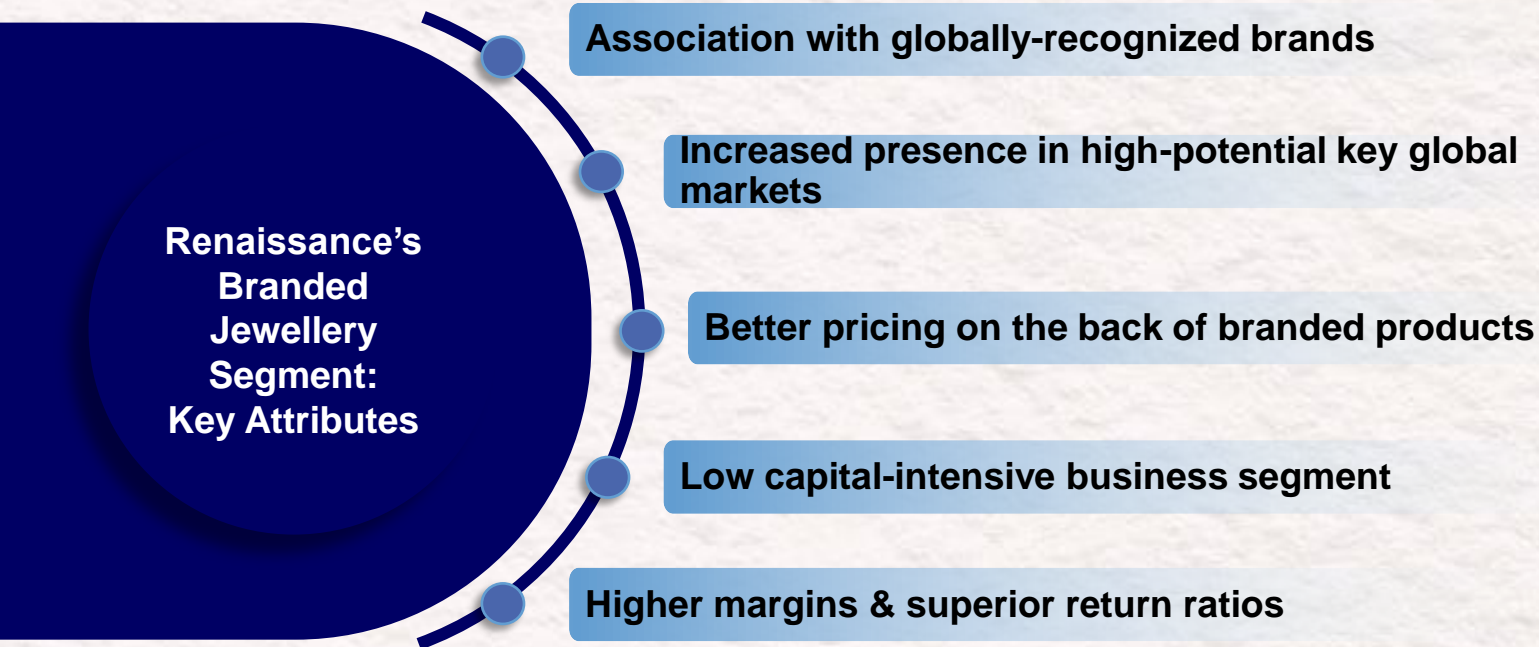
15.5%

Branded jewellery EBITDA margins in 9M FY22

0.33

Net debt to equity as on December 31, 2021

Building a Global Branded Jewellery Business



Growing revenue contribution from Branded Jewellery segment



Endeavour to achieve ~50% sales from Branded Jewellery segment over the next 3-4 years

Branded Jewellery Business Model



Brands



IRASVA



MADE FOR YOU

Design & Manufacturing



Conceptualisation & Product Development



State-of-the-Art Manufacturing Facilities

Distribution

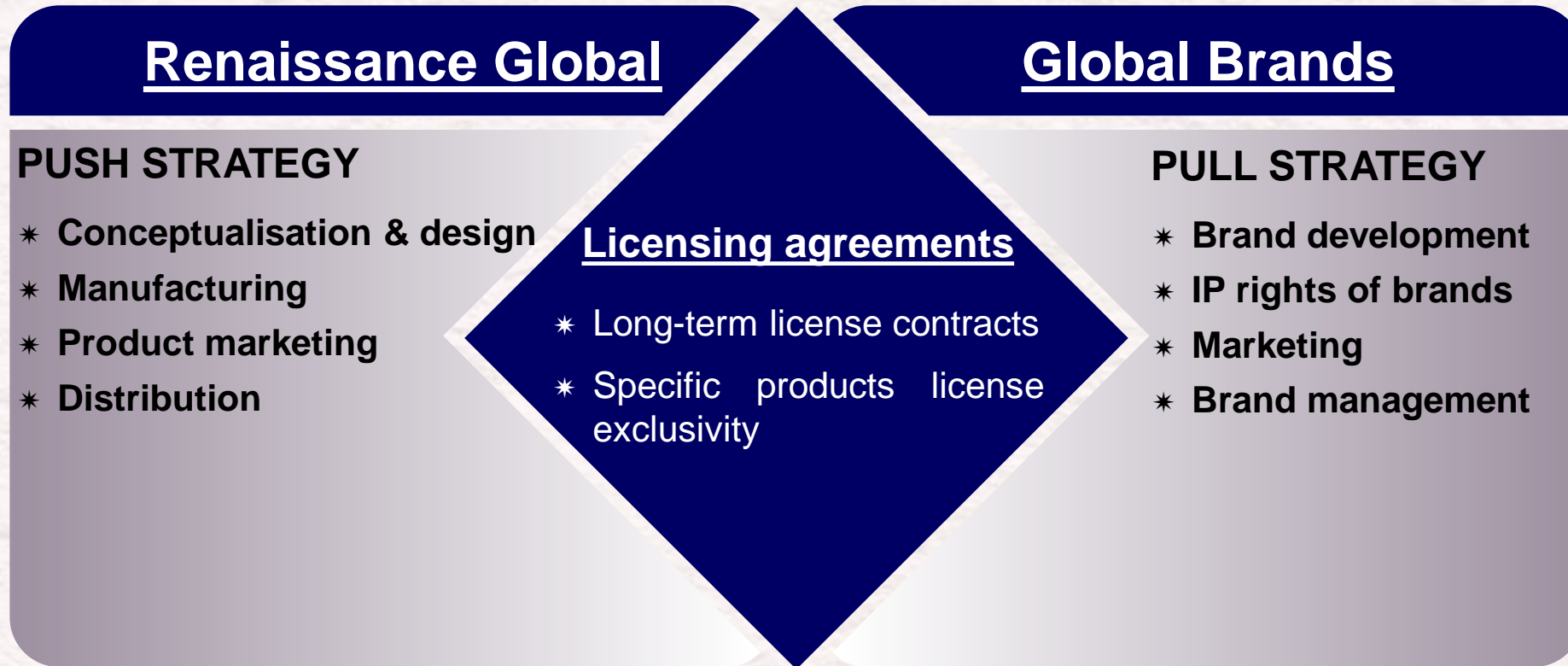


Business-to-Business (B2B)



Direct-to-Consumer (D2C)

'Win-Win' Partnership with Global Iconic Brands



Strategic & mutually-synergistic partnerships with internationally-recognized brands

Growing Portfolio of Brands

Licensed Brands

- * Partnership with Hallmark since 2015
- * Licensing arrangement with Disney since 2016 with the launch of Enchanted Disney Fine jewellery
 - Success of brand unlocked more licensing opportunities
 - Launched Disney Jewels in October 2019 & Disney Treasures in February 2020
- * Licensing agreement with Lucasfilm with the launch of Star Wars collection in November 2020
- * Licensing agreement with NFL Properties LLC in January 2022 with the launch of NFL-inspired unique jewellery in USA

Building a strong portfolio of licensed and owned brands



Growing Portfolio of Brands

Owned Brands

- * Launched first India-focused retail brand IRASVA in 2019
 - Operates 3 IRASVA stores in India
- * Jewelili, a play on affordable fine jewellery collection launched in February 2020
 - Distributed through Amazon platform in addition to its own website
- * Made for You - Lab-grown diamond jewellery launched in November 2020
 - Focused on North American markets

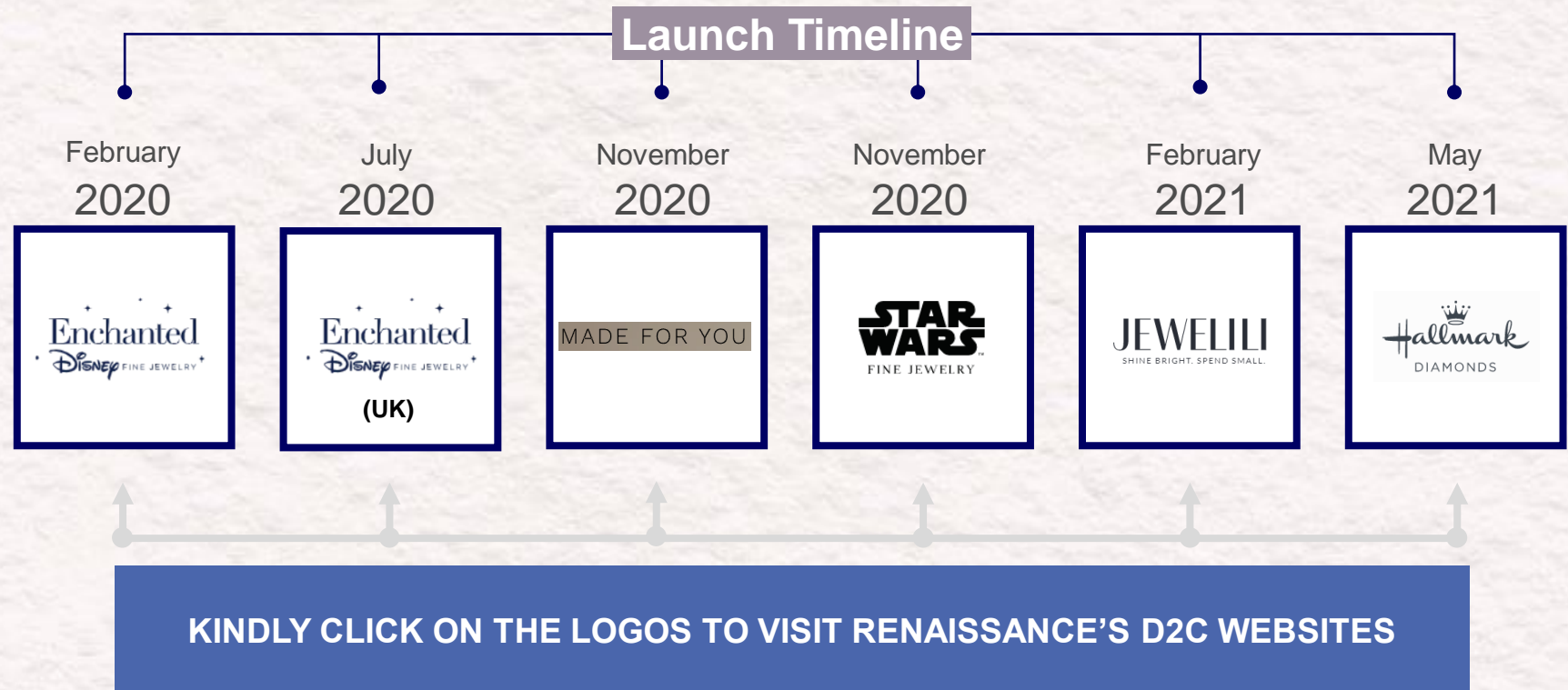
Building a strong portfolio of licensed and owned brands



Establishing High-Potential D2C Division

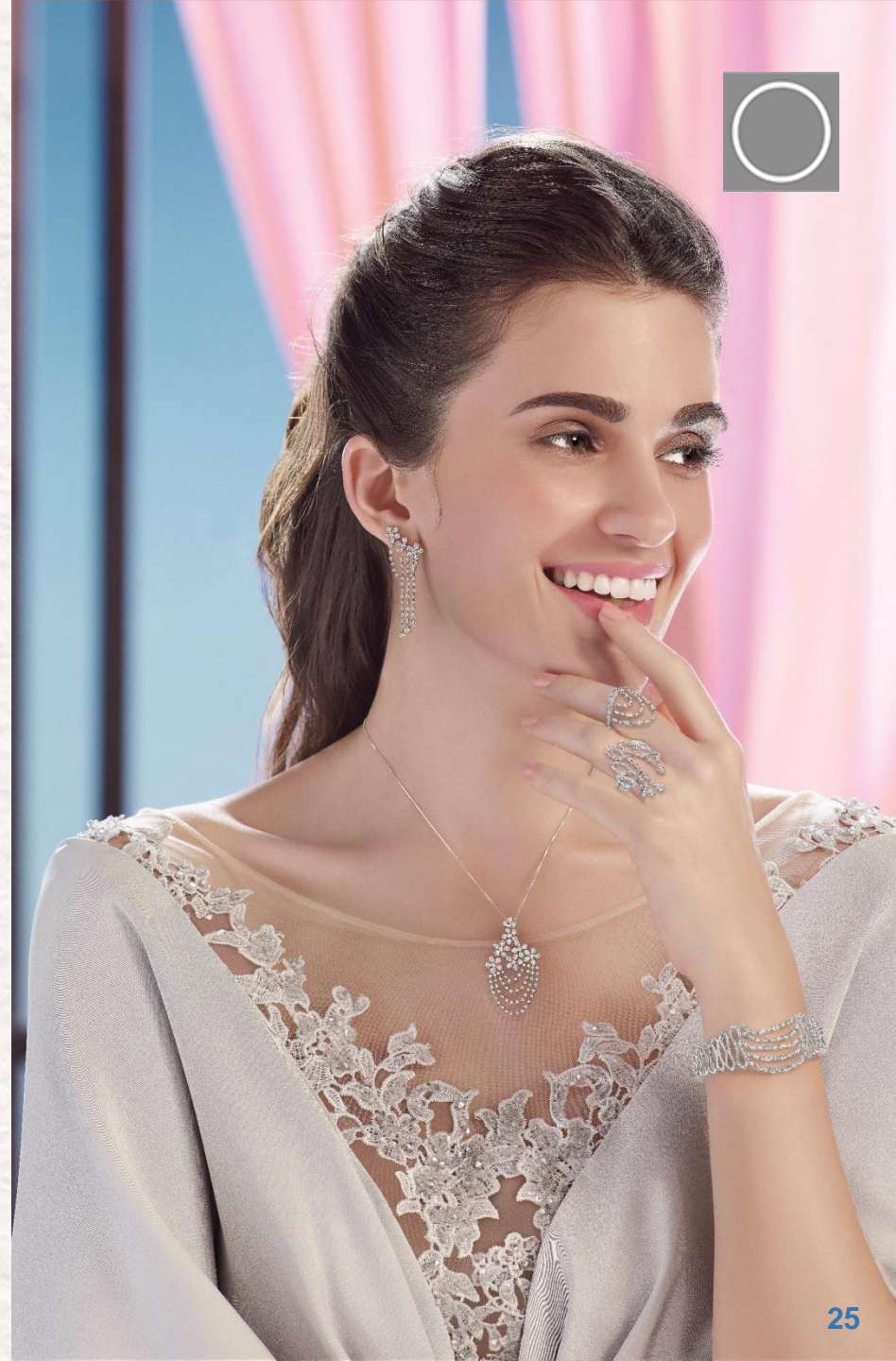
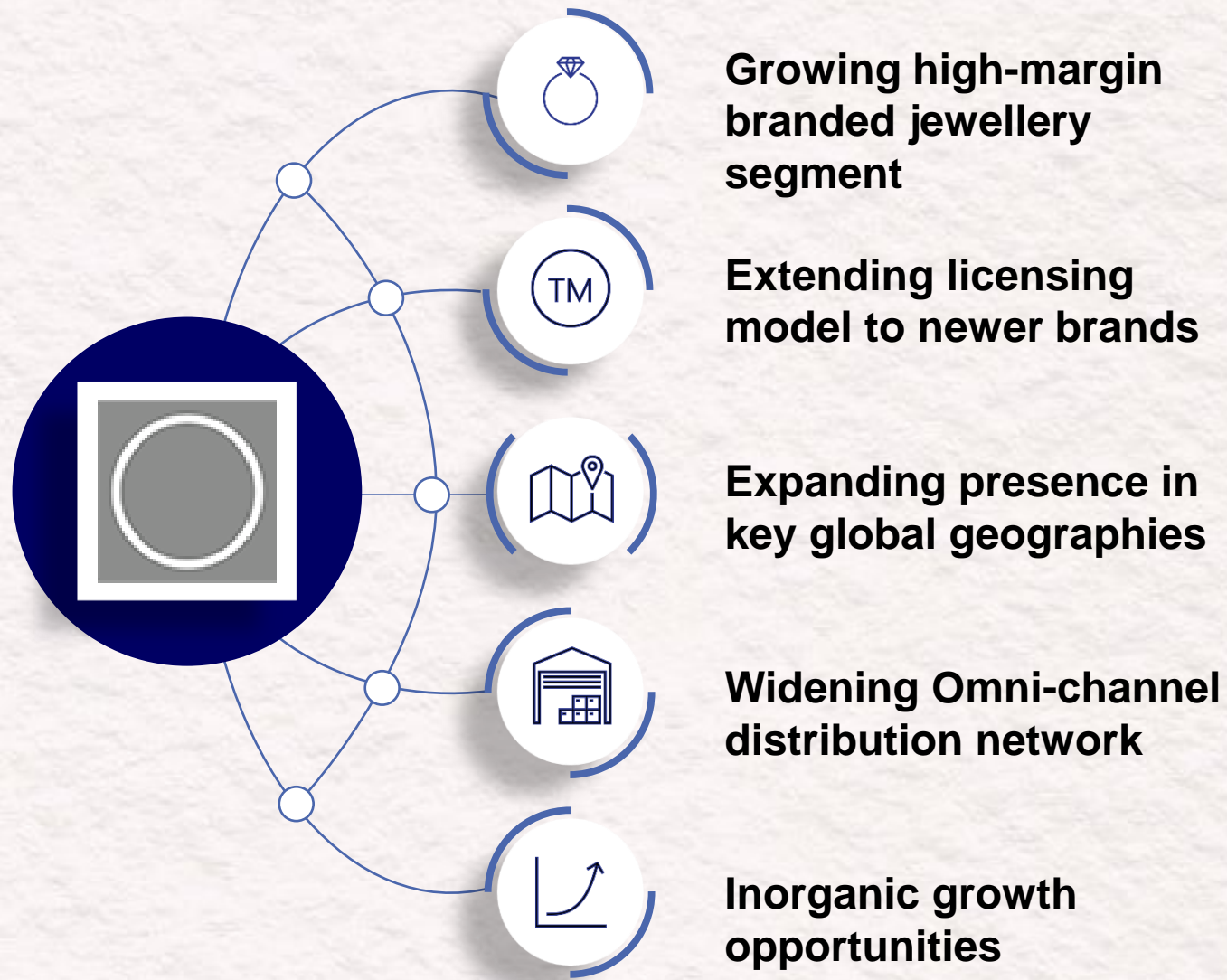


- * Successfully developed and launched 6 online stores in a span of 15 months
- * Monthly visitors on websites grown 10x since Feb 2020
- * Segment enjoys higher margins and healthy working capital cycle



D2C business expected to be a major growth driver

Growth Drivers



Conclusion



Play on high-potential global branded jewellery industry



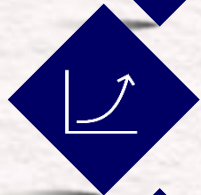
'Win-Win' partnership with global iconic brands



Footprint in huge developed & developing global markets for branded jewellery



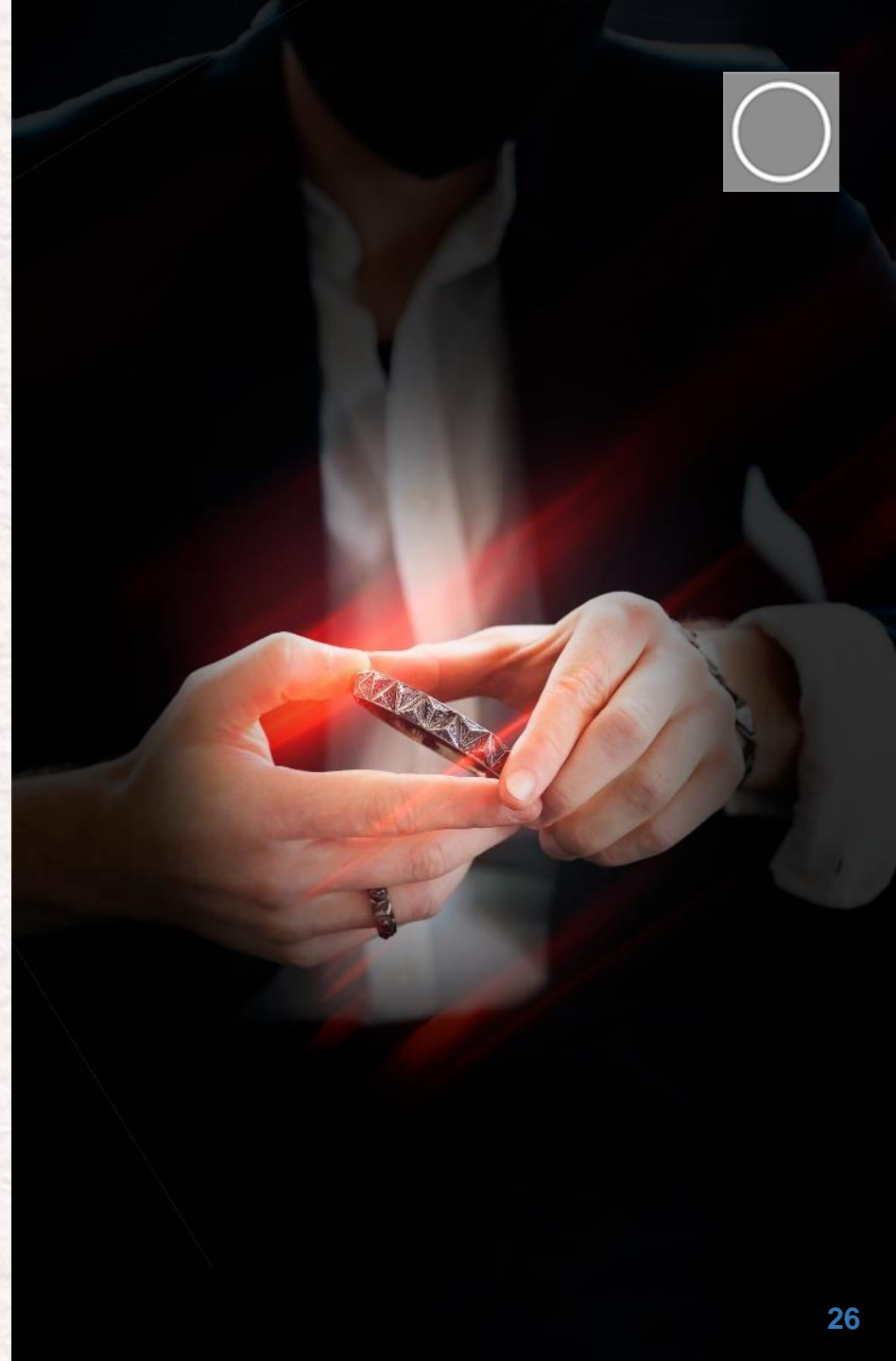
Increasing scale to drive operating leverage across distribution channels



High margin & low-capital intensive branded jewellery model to support healthy free cash generation



Prudent capital allocation with focus on creating sustainable shareholder value



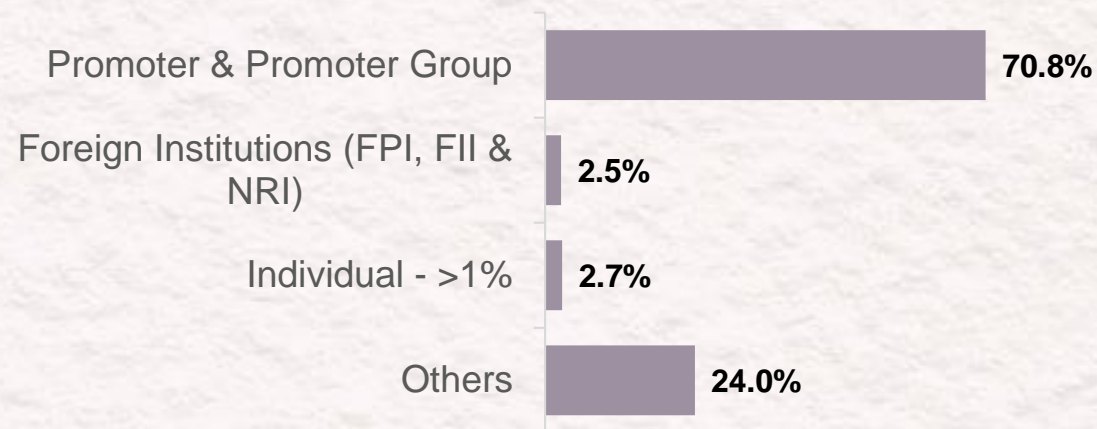


Annexure



Market Snapshot

Shareholding Pattern*



*Holding as on 31st December 2021

Key Market Statistics	As on 31-December-2021
BSE/NSE Ticker	532923/RGL
CMP (Rs)	964.8
Market Cap (Rs Crore)	1,821.5
Number of outstanding shares (Crore)	1.9
Face Value	10
52-week High / Low (Rs)	981.9/281.4



Conference Call Details

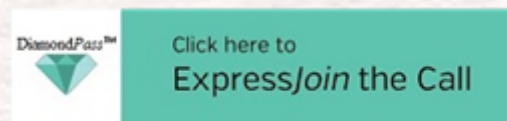


Q3 & 9M FY2022 Earnings Conference Call

Time • 02:30 p.m. IST on Wednesday, February 09, 2022

Pre-registration

To enable participants to connect to the conference call without having to wait for an operator, please register at the below mentioned link:



Primary dial-in number • + 91 22 6280 1141 / 7115 8042

International Toll-Free

Number

- Hong Kong: 800 964 448
- Singapore: 800 101 2045
- UK: 0 808 101 1573
- USA: 1 866 746 2133

About Us

Renaissance Global Limited (Renaissance) is a global branded jewellery player. Renaissance designs, manufactures and supplies branded jewellery across key high-potential markets in USA, Canada, UK & key Asian markets. The product portfolio encompasses Branded Jewellery, Customer Brands & Plain Gold Jewellery segments, with strong focus on Branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, and NFL. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For further information, please contact:



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Renaissance Global Limited

Thank You