



Ref: BSE/IPWRS

19th July, 2019

The Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Sub: Unaudited Financial Results for the Quarter ending 30.06.2019

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 – Reg.

Dear Sir/Madam,

We wish to inform you that the meeting of the Board of Directors of the Company held on Friday, 19th July, 2019 at 12.00 Noon at the registered office of the Company approved the Unaudited Financial Results for the quarter ended 30th June, 2019. In this regard, we are attaching herewith the following:

1. Statement showing the Unaudited Financial Results for the quarter ending 30th June, 2019.
2. Limited Review Report

The board meeting commenced at 12.00 Noon and concluded at 5.30 P.M

As per listing regulations, the Company has also made arrangement for release of the Unaudited results in News Paper.

Thanking you,

Yours Sincerely,

For iPower Solutions India Ltd.

V.PARANDHAMAN
CHAIRMAN

IPOWER SOLUTIONS INDIA LIMITED
CIN L72200TN2001PLC047456

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Sl. No.	Particulars	For the Quarter Ended			For the year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited
	Nature of Report Standalone or consolidated	Standalone	Standalone	Standalone	Standalone
1	Revenues				
	(a) Income from operations	7.54	3.93	4.64	16.66
	(b) Other Income	0.00	0.00	0.00	0.00
	Total Revenue	7.54	3.93	4.64	16.66
2	Expenses				
	a) Employee benefits expense	1.38	1.29	0.81	3.21
	b) Depreciation and amortisation expense	0.00	0.60	0.48	1.90
	c) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00
	d) Any Item exceeding 10% of the total expenditure - Listing Fees	3.00	0.00	2.95	2.95
	e) Other expenses	2.57	1.70	0.01	5.93
	Total expenses	6.95	3.59	4.25	13.99
3	Profit / (Loss) before exceptional Items (1-2)	0.59	0.34	0.39	2.67
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (4-5)	0.59	0.34	0.39	2.67
6	Tax Expenses				
	a) Current Tax	0.00	0.00	0.00	0.00
	b) Deffered Tax	0.00	0.00	0.00	0.00
7	Profit / (Loss) for the period (5-6)	0.59	0.34	0.39	2.67
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	0.59	0.34	0.39	2.67
10	Paid-up equity share capital	444.90	444.90	444.90	444.90
	(Face value of the share shall be indicated)	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00
11	Earnings Per Share (before extraordinary items) (of Rs. /- each) (not annualised):	0.01	0.00	0.00	0.06
	a) Basic				
	b) Diluted				
12	Earnings Per Share (after extraordinary items) (of Rs. /- each) (not annualised):	0.01	0.00	0.00	0.06
	a) Basic				
	b) Diluted				

Date: 19/07/2019

By Order of the Board

V. Parsham

Director

Notes:

- The above unaudited results for the quarter ended 30.06.2019 have been taken on record at the Board Meeting held on 19-07-2019 at its Registered Office
- Previous year figures regrouped wherever necessary
- Investor Grievance: - NIL-
- The statutory Auditors of the company have carried out Limited Review of the above Unaudited Financial Results in terms of Reg 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015



Macharla & Associates
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. iPower Solutions India Limited for the period ended 30th June, 2019 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Charter Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MACHARLA & ASSOCIATES**

Chartered Accountants

FRN: 013818S


(MACHARLA ROSAIAH)

Partner

M No: 223435



Place: Chennai

Date: 19th July, 2019