

August 26, 2020

Scrip Code – 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Subject: Corrigendum to the Notice of the 15th Annual General Meeting

Dear Sir,

We had inadvertently missed out on adding a clause to the resolution vide agenda item number 7 of the above referenced notice. The corrigendum to the said resolution is attached with this intimation. The same shall also be circulated to shareholders of the Company.


It is also clarified that vide the stock exchange intimation dated April 12, 2020, the Company has already informed that Mr. Sameer Gehlaut, the former executive chairman of the board [now a non-executive director] will not be taking any compensation for FY2020-21.

Kindly take the above information on record.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**



Amit Jain
Company Secretary

Encl:

1. *Notice of the 15th Annual General Meeting – Corrigendum*
2. *Stock exchange intimation of April 12, 2020*

Indiabulls
HOME LOANS
INDIABULLS HOUSING FINANCE LIMITED
CIN: L65922DL2005PLC136029

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001
Email: homeloans@indiabulls.com, **Tel:** 011-30252900, **Fax:** 011-30156901,
Website: www.indiabullshomeloans.com

NOTICE OF THE 15TH ANNUAL GENERAL MEETING - CORRIGENDUM

Indiabulls Housing Finance Limited ('the Company') has issued Notice dated August 14, 2020, convening 15th Annual General Meeting (AGM) of the Company on Monday, the 7th day of September, 2020 at 11:00 AM ("Notice") to be held through Video Conferencing (VC) / Other Audio Visual Means (OAVM), to consider and approve, inter alia, a special resolution vide item no. 7 of the Notice, for the payment of remuneration / commission /incentives to non-executive directors, in the manner as set out in detail in the Notice.

This corrigendum is being issued to provide modified / proposed resolution vide agenda item no. 7 of the Notice alongwith additional clarification in the Explanatory Statement, which the members are requested to kindly read alongwith the existing disclosures provided in the explanatory statement to the said agenda item no. 7 of the Notice:

This Corrigendum to the existing resolution vide agenda item no. 7 of the Notice and Explanatory Statement thereto

Item No. 7:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution for the payment of remuneration/ commission/incentives to Non-Executive Directors:

"RESOLVED THAT in supersession of the shareholders authorization dated August 11, 2014 and pursuant to the provisions of Sections 197, 198 and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including any amendments, modifications, variations or re-enactment thereof, the Company be and is hereby authorized to pay to its non- executive directors (i.e. directors of the Company other than its Managing Director and /or the Whole-time Directors), in addition to sitting fees and/ or reimbursement of expenses for attending the meeting of the Board of Directors of the Company and/or Committees thereof (Board), as the Board may determine, from time to time, subject to an overall ceiling of 1% (one percent) of the net profits of the Company, for each financial year, as computed in the manner laid down in Section 198 of the Companies Act, 2013, or any statutory modification(s) or re-enactment thereof, to any one or more directors, **every year for a period of three years with effect from April 1, 2020**, in such manner, as the Board may, from time to time, determine."

In the Explanatory Statement relating to Special Resolution vide Item No. 7 to the Notice, the fourth paragraph should be read as under:

The proposed limit of 1%, as set out in the Agenda Item No. 7 of this Notice, is an overall limit upto which the Board shall be authorised to fix the manner/criteria inter-alia the time devoted by the Non-Executive Directors for determining the final amount payable to any one or more such Directors, **every year for a period of three years with effect from April 1, 2020.**

This Corrigendum should be read with the AGM Notice as mentioned above and other relevant documents or intimation wherever relevant.

**By order of the Board of Directors
FOR INDIABULLS HOUSING FINANCE LIMITED**

Sd/-

Amit Jain

Company Secretary

Membership No.: F5433

Place: Gurugram

Date: August 26, 2020

April 12, 2020

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Sub.: Voluntary salary cuts taken by senior management for FY2020-21


Dear Sirs,

The senior management of the Company has decided to lead the efforts on expense control by volunteering to take pay cuts up to an average of 35% for the current financial year.

Mr. Sameer Gehlaut, Chairman, will be drawing NIL salary, while Mr. Gagan Banga, Vice-Chairman, MD & CEO, has opted to take 75% cut on his salary.

Thanking you,

Yours truly,
For **Indiabulls Housing Finance Limited**



Amit Jain
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore