

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

NSE Symbol: LTIM

The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

BSE Scrip Code: 540005

Dear Sir(s)/Madam,

Sub: Disclosure of continuing event or information of the Company

Re: Disclosure pursuant to the proviso to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith details of continuing event or information of the Company which are material, pursuant to the notification of the SEBI (Listing Obligations & Disclosure Requirements) (Second Amendment) Regulations, 2023.

The above is for your information and records.

Thanking you,

Yours faithfully,

For LTIMindtree Limited

(Tridib Barat)
Company Secretary and Compliance Officer

Encl: As above

LTIMindtree Limited,
(Formerly Larsen & Toubro Infotech Limited)
Technology Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, India.
T: + 22 6776 6776 F: + 22 4313 0997

Registered Office: L&T House, N. M. Marg, Ballard Estate, Mumbai - 400 001. India
www.ltimindtree.com, E-mail : info@ltimindtree.com, CIN - L72900MH1996PLC104693

Continuing litigation

Sr.no	Particulars	Details
(a)	Brief details of litigation or dispute:	
	Name of the opposing party	Department of Goods and Services Tax, State Government of Karnataka
	Court/Tribunal	Hon'ble High Court of Karnataka
	Brief details of dispute/litigation	The Company filed writ petition before Hon'ble High Court of Karnataka challenging the 'Intimation of liability' under Section 74 of the Karnataka Goods and Services Tax Act, 2017 in relation to GST payable on services rendered outside India and outside the State of Karnataka for the period FY17-18 to FY20-21. The Hon'ble High Court of Karnataka has granted interim stay on the matter.
(b)	Expected financial implications, if any, due to compensation, penalty etc.:	None
(c)	Quantum of claims, if any:	INR 4,831 Crores

Note: Based on a preliminary assessment, prevailing law and advice of counsel, the Company is hopeful of an ultimate favorable resolution and does not reasonably expect the same to have any material financial impact on the Company.

Sr.no	Particulars	Details
(a)	Brief details of litigation or dispute:	
	Name of the opposing party	Income Tax Department
	Court/Tribunal	Income Tax Appellate Tribunal / Commissioner of Income Tax (Appeals)
	Brief details of dispute/litigation	The Company has received Income tax demands on account of disallowance of exemption u/s 10A/10AA of the Income Tax Act on profits earned by STPI Units / SEZ units respectively for onsite services for FY 05-06 to FY 19-20 against which Company has preferred appeals.
(b)	Expected financial implications, if any, due to compensation, penalty etc.:	None
(c)	Quantum of claims, if any:	INR 331 Crores

Note: Based on favourable order from Appellate Tribunal for the year FY 08-09, prevailing law and advice of counsel, the Company is reasonably hopeful of an ultimate favorable resolution and does not reasonably expect the same to have any material financial impact on the Company for the remaining years.

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LTIMindtree Limited is a subsidiary of Larsen & Toubro Limited