

27th July 2021

To,
Department of Corporate Services
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Security Code: 542460
Security ID: ANUP

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: ANUP

Dear Sir/Madam,

Sub.: Unaudited standalone and consolidated financial results of the Company for the quarter ended on 30th June 2021 and outcome of the Board Meeting held on 27th July 2021

We hereby inform you that the Board of Directors of the Company at its meeting held today, *inter alia*, approved unaudited standalone and consolidated financial results of the company for the quarter ended on 30th June 2021.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. The unaudited standalone and consolidated financial results of the Company for the quarter ended on 30th June 2021 along with Limited Review Reports thereon issued by M/s. Sorab S. Engineers & Co., Chartered Accountants, Statutory Auditors of the Company;
2. A copy of the Press Release; and
3. Investor Presentation

The above documents will also be uploaded on company's website.

The Board meeting commenced today at 11:15 a.m. and was concluded at 12:10 p.m. (IST).

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,
For, The Anup Engineering Limited

CHINTANKUMAR Digitally signed by
CHINTANKUMAR
MAHENDRABHAI MAHENDRABHAI PATEL
PATEL Date: 2021.07.27
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Chintankumar Patel
Company Secretary

Encl.: As above

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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: +91 79 48006782
EMAIL : sseahm@sseco.in
: sseahm@hotmail.com
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BESIDES OLD RBI,
ASHRAM ROAD,
AHMEDABAD-380 009

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE ANUP ENGINEERING LIMITED

1. We have reviewed the unaudited standalone financial results of **The Anup Engineering Limited** ("the Company") for the quarter ended June 30, 2021 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2021 and notes thereon (together referred to as the 'Standalone Statement'). The Standalone Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations, 2015), which has been initialled by us for identification purpose.
2. This Standalone Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Standalone Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Telephone : +91 9925879234 • **Email** : sseblr@sseco.in

SORAB S. ENGINEER & CO. (Regd.)

5. We draw attention to Note 4 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operations and results as assessed by the Management.

Our conclusion on the Standalone Statement is not modified in respect of this matter.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No.100892
UDIN: 21100892AAAAQH4544



Place: Ahmedabad
Date: July 27, 2021

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2021				
₹ in Lakhs except per share data				
Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.21
	Unaudited	Refer Note 7	Unaudited	Audited
1 Income				
(a) Revenue from operations	5,199.76	13,275.73	3,014.41	27,912.96
(b) Other Income	56.83	134.22	80.69	372.78
Total Income	5,256.59	13,409.95	3,095.10	28,285.74
2 Expenses				
(a) Cost of materials consumed	2,684.49	5,033.36	1,287.57	14,039.52
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(146.23)	2,850.31	(8.82)	766.65
(c) Employee benefits expense	415.79	432.59	316.82	1,738.37
(d) Finance costs	18.14	6.92	8.24	34.44
(e) Depreciation and amortisation expense	289.08	334.64	223.09	1,050.59
(f) Other expenses	994.65	1,404.19	587.04	4,485.56
Total Expenses	4,255.92	10,062.01	2,413.94	22,115.13
3 Profit before exceptional items and tax (1-2)	1,000.67	3,347.94	681.16	6,170.61
4 Exceptional items	-	-	-	-
5 Profit Before Tax (3-4)	1,000.67	3,347.94	681.16	6,170.61
6 Tax Expense				
Current Tax	234.00	816.00	262.00	1,515.00
(Excess)/short provision related to earlier years	-	(248.57)	-	(691.60)
Deferred Tax Charge/(Credit)	(41.18)	1.50	(100.74)	(29.22)
Total Tax Expense	192.82	568.93	161.26	794.18
7 Profit after Tax (5-6)	807.85	2,779.01	519.90	5,376.43
8 Other Comprehensive Income/(Loss) (Net of Tax) Items that will not be classified to profit and loss				
Re-measurement of defined benefit plans	(0.66)	7.15	(3.27)	(2.65)
Income Tax impact relating to above	0.17	(1.80)	0.95	0.67
Total Other Comprehensive Income/ (Loss) (Net of Tax)	(0.49)	5.35	(2.32)	(1.98)
9 Total Comprehensive Income for the period (7+8)	807.36	2,784.36	517.58	5,374.45
10 Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	985.12	983.12	1,019.95	983.12
11 Other Equity				32,755.91
12 Earning Per Share in ₹ (Not Annualised)				
- Basic	8.21	27.26	5.10	52.75
- Diluted	8.13	27.06	5.08	52.34
(See accompanying notes to the Standalone Financial Results)				

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

Chokshi Shreyas
Bharatbhai

Digitally signed by Sorab S. Engineer & Co. Chartered Accountants, Firm Registration No. 110417W, Date: 2021.07.27 11:35:41 +05'30'

CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Place : Ahmedabad
Date : July 27, 2021

For **The Anup Engineering Limited**

Digitally signed by SANJAYBHAI SHRENIKBHAI LALBHAI, Date: 2021.07.27 11:35:41 +05'30'

Sanjay S. Lalbhai
Chairman
DIN: 00008329
Place : Ahmedabad
Date : July 27, 2021

Notes to the Standalone Financial Results:

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2 These financial results which have been subjected to review by the Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on July 27, 2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified opinion.
- 3 The Company's business activity falls within a single operating business segment of Engineering products.
- 4 The Company has considered the possible effects that may result from COVID-19 in preparation of these standalone financial results including recoverability of its assets comprising Property, Plant and Equipment, Intangible Assets, Trade Receivables, inventory and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, the Company has considered internal and external information up to the date of approval of these standalone financial results including economic forecasts and expects that the carrying amount of these assets are recoverable. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone financial results.
- 5 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- 6 The Company has decided to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 for the year 2019-2020 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 which was subsequently converted into an Act, at the time of filing return of income during the quarter ended December 31, 2020. Accordingly, the Company has recognised provision for income taxes based on the rate prescribed in the aforesaid section. Further, management reviewed current tax and the components of deferred tax assets/ liabilities leading to a reassessment of its estimates compared to earlier periods. Such re-measurement and change in rate of tax resulted in one-time tax credit of Rs. 443.03 Lakhs.
- 7 The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- 8 During the quarter, the Company has issued 20,000 equity shares (quarter ended March 31, 2021: Nil; quarter ended June 30, 2020: Nil, Year ended March 31, 2021 : 19,482 equity shares) under the Employees Stock Option Scheme.
- 9 The Board of Directors, at its meeting held on February 10, 2021, approved Buyback of the Company's fully paid-up equity shares of face value of Rs. 10/- each from the eligible equity shareholders of the Company other than Promoters, members of Promoter Group and persons in control of the Company, at a price not exceeding Rs. 800/- per equity share (Maximum Buyback price), for an aggregate amount not exceeding Rs. 25 Crores (Maximum Buyback size), payable in cash from the open market route through the stock exchange mechanism under the Companies Act, 2013 and SEBI Buyback Regulations. The Buyback commenced on February 24, 2021 and closed on March 15, 2021.
Up to March 31, 2021, the Company has bought back 3,87,850 equity shares at an average price of Rs. 642.50 per equity share for an aggregate consideration of Rs. 24.92 Crores excluding Transaction Costs. All the shares bought back have been extinguished as per the records of the depositories.
- 10 Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm's Registration No. 110417W

Chokshi Shreyas
Bharatbhai

CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Place : Ahmedabad
Date : July 27, 2021

For **The Anup Engineering Limited**

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Date: 2021.07.27
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Sanjay S. Lalbhai
Chairman
DIN: 00008329
Place : Ahmedabad
Date : July 27, 2021



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE ANUP ENGINEERING LIMITED

1. We have reviewed the unaudited consolidated financial results of **The Anup Engineering Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2021 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2021 and notes thereon (together referred to as the 'Consolidated Statement'). The Consolidated Statement has been prepared by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations, 2015), which has been initialled by us for identification purpose.
2. This Consolidated Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company: The Anup Engineering Limited

Wholly Owned Subsidiary Company: Anup Heavy Engineering Limited



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SORAB S. ENGINEER & CO. (Regd.)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Consolidated Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 of the Consolidated Statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Group's operations and results as assessed by the Management.

Our conclusion on the Statement is not modified in respect of this matter.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

CA. Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No.100892
UDIN: 21100892AAAAQI4615



Place: Ahmedabad
Date: July 27, 2021

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2021

₹ in Lakhs except per share data

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Refer Note 7	Unaudited	Audited
1 Income				
(a) Revenue from operations	5,199.76	13,275.73	3,014.41	27,912.96
(b) Other Income	39.48	116.87	80.69	355.43
Total Income	5,239.24	13,392.60	3,095.10	28,268.39
2 Expenses				
(a) Cost of materials consumed	2,684.49	5,033.36	1,287.57	14,039.52
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(146.23)	2,850.31	-8.82	766.65
(c) Employee benefits expense	415.79	432.59	316.82	1,738.37
(d) Finance costs	18.14	6.92	8.24	34.44
(e) Depreciation and amortisation expense	289.08	334.64	223.09	1,050.59
(f) Other expenses	995.39	1,410.55	587.09	4,492.32
Total Expenses	4,256.66	10,068.37	2,413.99	22,121.89
3 Profit before exceptional items and tax (1-2)	982.58	3,324.23	681.11	6,146.50
4 Exceptional items		-		-
5 Profit Before Tax (3-4)	982.58	3,324.23	681.11	6,146.50
6 Tax Expense				
Current Tax	234.00	816.00	262.00	1,515.00
(Excess)/short provision related to earlier years	-	(248.57)	-	(691.60)
Deferred Tax Charge/(Credit)	(41.18)	1.50	(100.74)	(29.22)
Total Tax Expense	192.82	568.93	161.26	794.18
7 Profit after Tax (5-6)	789.76	2,755.30	519.85	5,352.32
Attributable to:				
Equity holders of the Parent	789.76	2,755.30	519.85	5,352.32
Non Controlling Interest	-	-	-	-
8 Other Comprehensive Income/(Loss) (Net of Tax)				
Items that will not be classified to profit and loss				
Re-measurement of defined benefit plans	(0.66)	7.15	(3.27)	(2.65)
Income Tax impact relating to above	0.17	(1.80)	0.95	0.67
Total Other Comprehensive Income/ (Loss) (Net of Tax)	(0.49)	5.35	(2.32)	(1.98)
Attributable to:				
Equity holders of the Parent	(0.49)	5.35	(2.32)	(1.98)
Non Controlling Interest	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	789.27	2,760.65	517.53	5,350.34
Attributable to:				
Equity holders of the Parent	789.27	2,760.65	517.53	5,350.34
Non Controlling Interest	-	-	-	-
10 Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	985.12	983.12	1,019.95	983.12
11 Other Equity				32,731.79
12 Earning Per Share in ₹ (Not Annualised)				
- Basic	8.03	27.03	5.10	52.51
- Diluted	7.95	26.82	5.08	52.11

(See accompanying notes to the Consolidated Financial Results)

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

Chokshi Shreyas
Bharatbhai

CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Place : Ahmedabad
Date : July 27, 2021

For **The Anup Engineering Limited**

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Date: 2021.07.27
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Sanjay S. Lalbhai
Chairman
DIN: 00008329
Place : Ahmedabad
Date : July 27, 2021

THE ANUP ENGINEERING LIMITED
CIN: L29306GJ2017PLC099085

Behind 66 KV Elec. Sub Station, Odhav Road,
Ahmedabad-382 415, Gujarat, India.
F: +91 79 2287 0642 T: +91 79 2287 2823, 2287 0622
E: anup@anupengg.com

Notes to the Consolidated Financial Results:

- The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above financial results which have been subjected to review by the Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on July 27, 2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Statutory Auditors have expressed an unqualified audit opinion.
- The Group's business activity falls within a single operating business segment of Engineering products.
- The Group has considered the possible effects that may result from COVID-19 in preparation of these consolidated financial results including recoverability of its assets comprising Property, Plant and Equipment, Intangible Assets, Trade Receivables, inventory and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, the Group has considered internal and external information up to the date of approval of these consolidated financial results including economic forecasts and expects that the carrying amount of these assets are recoverable. The impact of the global health pandemic may be different from that estimated as at the date of approval of these consolidated financial results.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Group towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Group will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- The Company has decided to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 for the year 2019-2020 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 which was subsequently converted into an Act, at the time of filing return of income during the quarter ended December 31, 2020. Accordingly, the Company has recognised provision for income taxes based on the rate prescribed in the aforesaid section. Further, management reviewed current tax and the components of deferred tax assets/ liabilities leading to a reassessment of its estimates compared to earlier periods. Such re-measurement and change in rate of tax resulted in one time tax credit of Rs. 443.03 Lakh.
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subjected to limited review by the statutory auditors.
- The Board of Directors, at its meeting held on February 10, 2021, approved Buyback of the Company's fully paid-up equity shares of face value of Rs. 10/- each from the eligible equity shareholders of the Company other than Promoters, members of Promoter Group and persons in control of the Company, at a price not exceeding Rs. 800/- per equity share (Maximum Buyback price), for an aggregate amount not exceeding Rs. 25 Crores (Maximum Buyback size), payable in cash from the open market route through the stock exchange mechanism under the Companies Act, 2013 and SEBI Buyback Regulations. The Buyback commenced on February 24, 2021 and closed on March 15, 2021. Up to March 31, 2021, the Company has bought back 3,87,850 equity shares at an average price of Rs. 642.50 per equity share for an aggregate consideration of Rs. 24.92 Crores excluding Transaction Costs. All the shares bought back have been extinguished as per the records of the depositories.
- During the quarter, the Company has issued 20,000 equity shares (quarter ended March 31, 2021: Nil; quarter ended June 30, 2020: Nil, Year ended March 31, 2021 : 19,482 equity shares) under the Employees Stock Option Scheme.

10 Standalone information:

Particulars	Rs. in Lakhs			
	Quarter Ended		Year Ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Refer Note 7	Unaudited	Audited
Revenue	5,256.59	13,409.95	3,095.10	28,285.74
Profit before tax	1,000.67	3,347.94	681.16	6,170.61
Profit after tax	807.85	2,779.01	519.90	5,376.43
Other Comprehensive Income/(Loss) (net of tax)	(0.49)	5.35	(2.32)	(1.98)
Total Comprehensive Income after tax	807.36	2,784.36	517.58	5,374.45

- Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm's Registration No. 110417W

Chokshi Shreyas
Bharatbhai

Chartered Accountant
Firm's Registration No. 110417W
Firm's Address: 110417W, Ahmedabad
Firm's Telephone: 079-26666666
Firm's Email: sorab@sser.co.in

CA. Chokshi Shreyas B.
Partner
Membership No. 100892
Place : Ahmedabad
Date : July 27, 2021

For **The Anup Engineering Limited**

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Date: 2021.07.27
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Sanjay S. Lalbhai
Chairman
DIN: 00008329
Place : Ahmedabad
Date : July 27, 2021

PRESS RELEASE

**The Anup Engineering's revenue up by 72% at Rs 52 Crores for the quarter ended June 30, 2021
PAT for the quarter up by 55% at Rs. 8 Crores**

Ahmedabad, July 27, 2021: The Anup Engineering Limited (ANUP), announced its unaudited financial results for the first Quarter ended June 30, 2021. The company reported highest ever Turnover and PAT in the first quarter.

- Revenues at Rs 52 Crores up by 72% for Q1 FY22 as compared to corresponding Q1 FY21
- EBITDA margin at 24% for Q1 FY22
- PAT at Rs 8 Crores up by 55% for Q1 FY22 as compared to corresponding Q1 FY21
- Order book stood at Rs 299 Crores for the first quarter. Furthermore, orders worth Rs. 51 crores were added in second quarter till date

Financial Highlights**(Rs Cr)**

Particulars	Q1 FY21	Q1 FY22
Revenue from Operations	30.1	52.0
EBIDTA	8.3	12.5
PAT	5.2	8.1

Commenting on the results, Mr. Rishi Roop Kapoor, CEO, The Anup Engineering Ltd said, "We have been able to deliver the best ever 1st quarter numbers despite the impact due second wave of COVID-19 in Q1. We have been taking all measures to maintain execution levels along with due safety procedures and would be ensuring that all our team members to be fully vaccinated at the earliest."

Outlook

The order book is very strong and the enquiries have been encouraging. On the CAPEX front, the clean room project at Odhav is likely to be completed by end of second quarter and we will be starting the construction at Kheda during the second quarter."

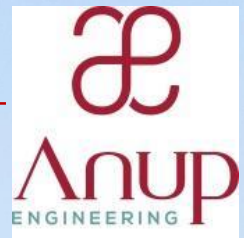
About Anup:

The Anup Engineering Limited caters to wide range of process industries including Oil & Gas, Petrochemicals, LNG, Fertilizers, Chemicals/ Pharmaceuticals, Power, Water, Paper & Pulp and Aerospace with its extensive product range of Heat Exchangers, Reactors, Pressure Vessels, Columns & Towers, Industrial Centrifuges & Formed Components.

For further information, please visit: www.anupengg.com or contact:

Chintan Kumar Patel
Company Secretary
The Anup Engineering Ltd.
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Engineering Infinite possibilities



The Anup Engineering Limited

Investor Presentation Q1 FY22
27th July 2021

Safe harbour statement

Certain statements contained in this document may be statements of future expectations and other forward looking statements that are based on management's current view and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. None of The Anup Engineering Limited or any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its content or otherwise arising in connection with this document. This document does not constitute an offer or invitation to purchase or subscribe for any shares and neither it nor any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

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Product Range



Heat Exchangers

- Shell and Tube; Helical Baffle
- Critical waste heat, RG boilers
- Steam surface condensers



Columns / Towers

- Packed Column
- Tray Column



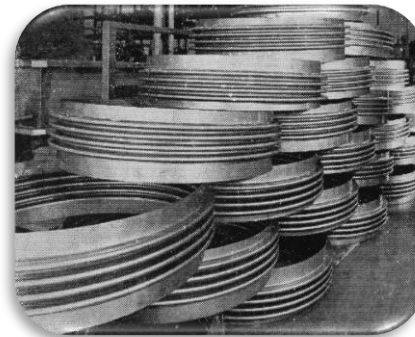
Reactors

- High Thickness Pressure Vessels (upto 160mm)
- Clad Pressure Vessels



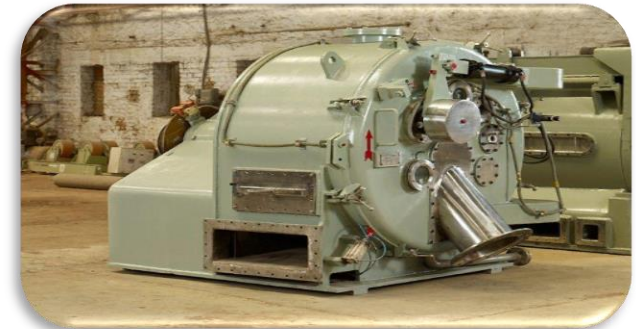
Pressure Vessels

- High Thickness Pressure Vessels (upto 160mm)
- Clad Pressure Vessels



Dished Ends, Expansion Bellows

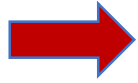
- Spinning, Point Press and Hot Forming



Centrifuge

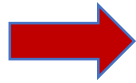
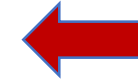
- For starch and chemical industries
- Sizes upto 1600mm diameter

Catering to Wide Spectrum of Industries



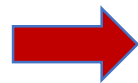
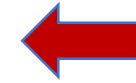
Refining/Oil & Gas

Chemical



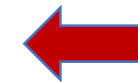
Fertilizer

Paper & Pulp

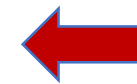


Power

Water treatment

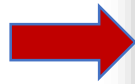


Aerospace

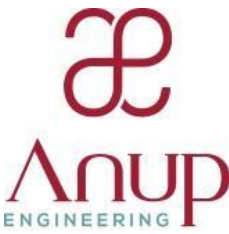


Global Footprint

- India
- Middle East, South East Asia
- CIS Countries
- Americas (including USA)
- South Africa , Nigeria,
Algeria



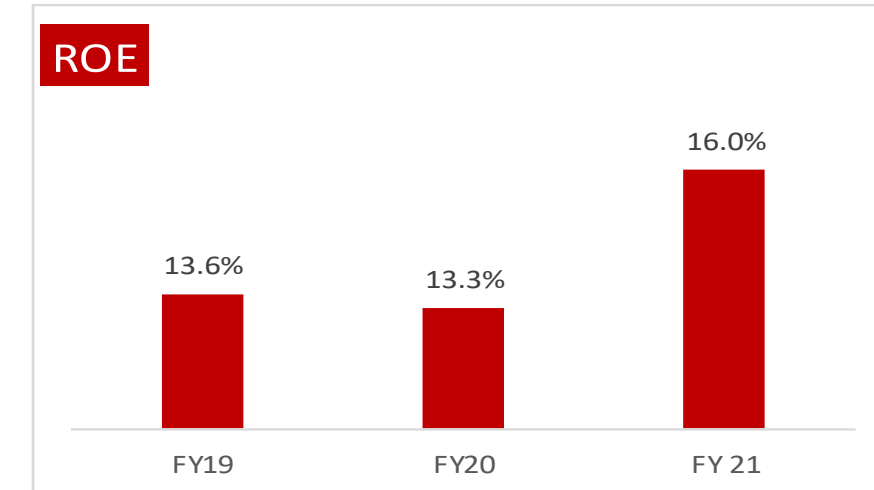
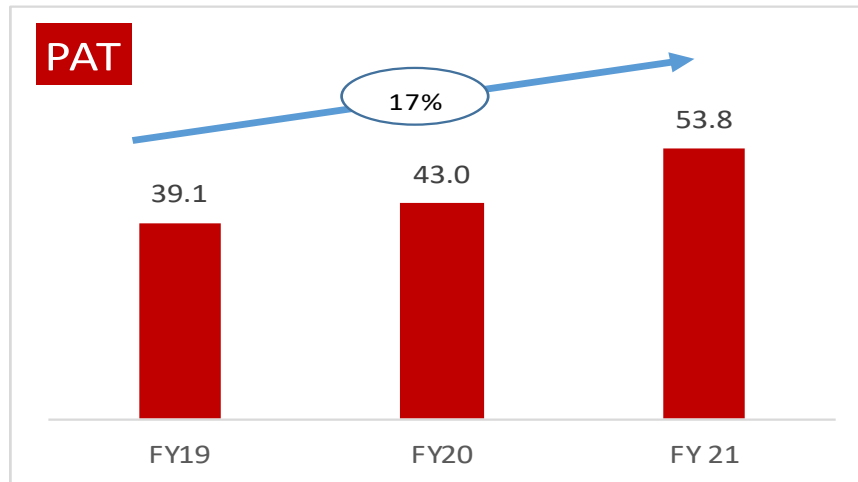
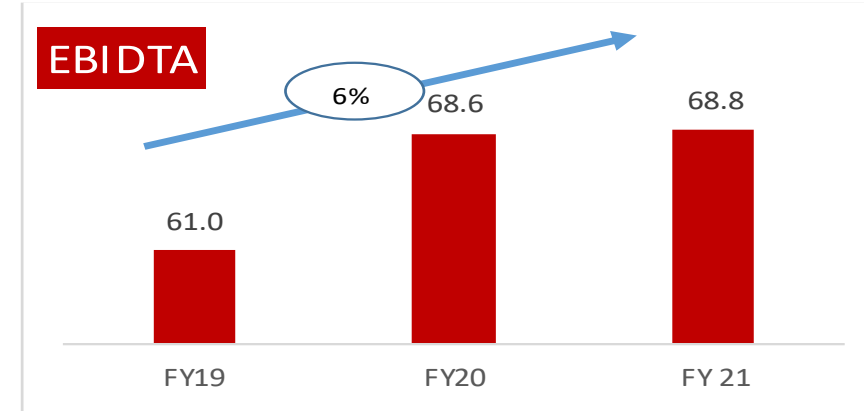
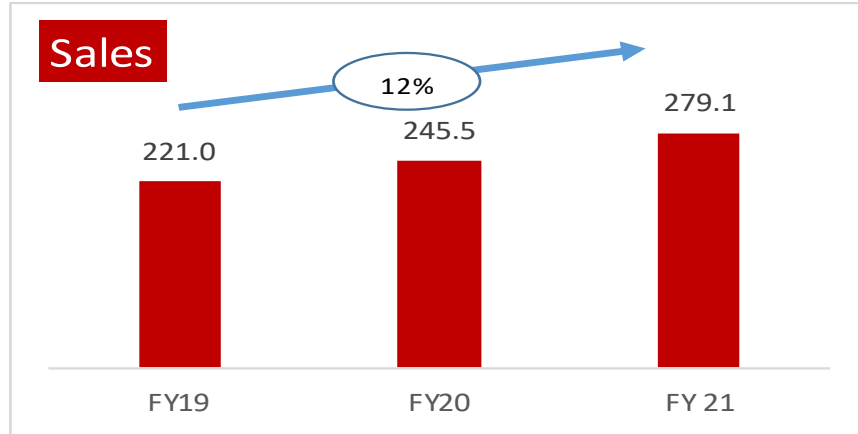
Marquee Clients



Indian Oil Corporation Limited



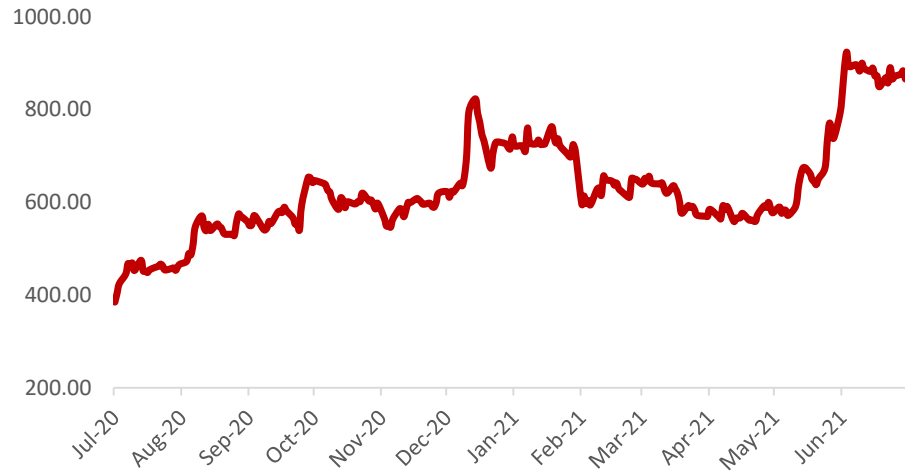
Historical Trend



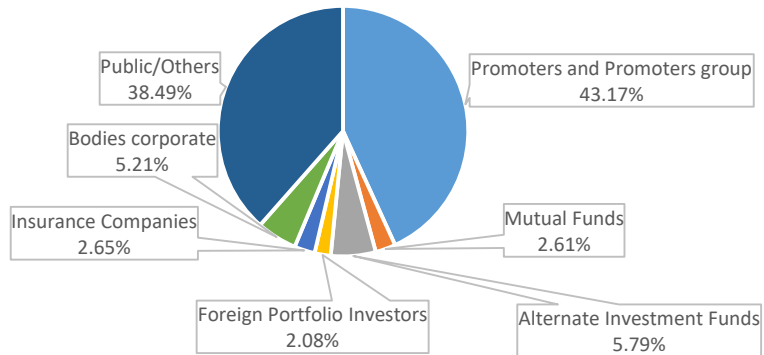
* Excluding Trading Revenue & Profit in FY19

Shareholding Structure

Share price



Shareholding % As on 30th June 2021



Market data	As on 30 th June 2021
No. of Shares Outstanding (Cr)	0.99
Face Value (₹)	10
Price (₹)	865
52 week High/Low (₹)	975 /373
Market Capitalization (₹ Cr)	852.8

Institutional Investors as on 30 th June 2021	% Total	% Free Float
ABAKKUS EMERGING OPPORTUNITIES FUND-1	5.79%	10.18%
HDFC TRUSTEE COMPANY LTD -(Holding under various schemes)	2.61%	4.59%
THE NEW INDIA ASSURANCE COMPANY LIMITED	2.65%	4.67%
HABROK INDIA MASTER LP	1.73%	3.04%
Others	0.57%	1.00%
Total	13.34%	23.48%

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Financial summary | Highest ever Top line in Quarter-1

	FY21	FY22	%	Remarks
Revenues	30.1	52.0	↑ 72%	Highest ever turnover in Q1 despite 2nd wave of COVID.
EBITDA	8.3	12.5	↑ 50%	EBIDTA margin at 24%
PAT	5.2	8.1	↑ 55%	
Free Cash Flow	7.4	11.0	↑ 48%	Fixed Deposit Balance of Rs 52.5 Cr

- Strong order pipeline of Rs 299 Cr as on Q1 end to provide good execution visibility. Also since 1st July till date we have booked further orders worth Rs 51 Cr.

Revenue Bifurcation

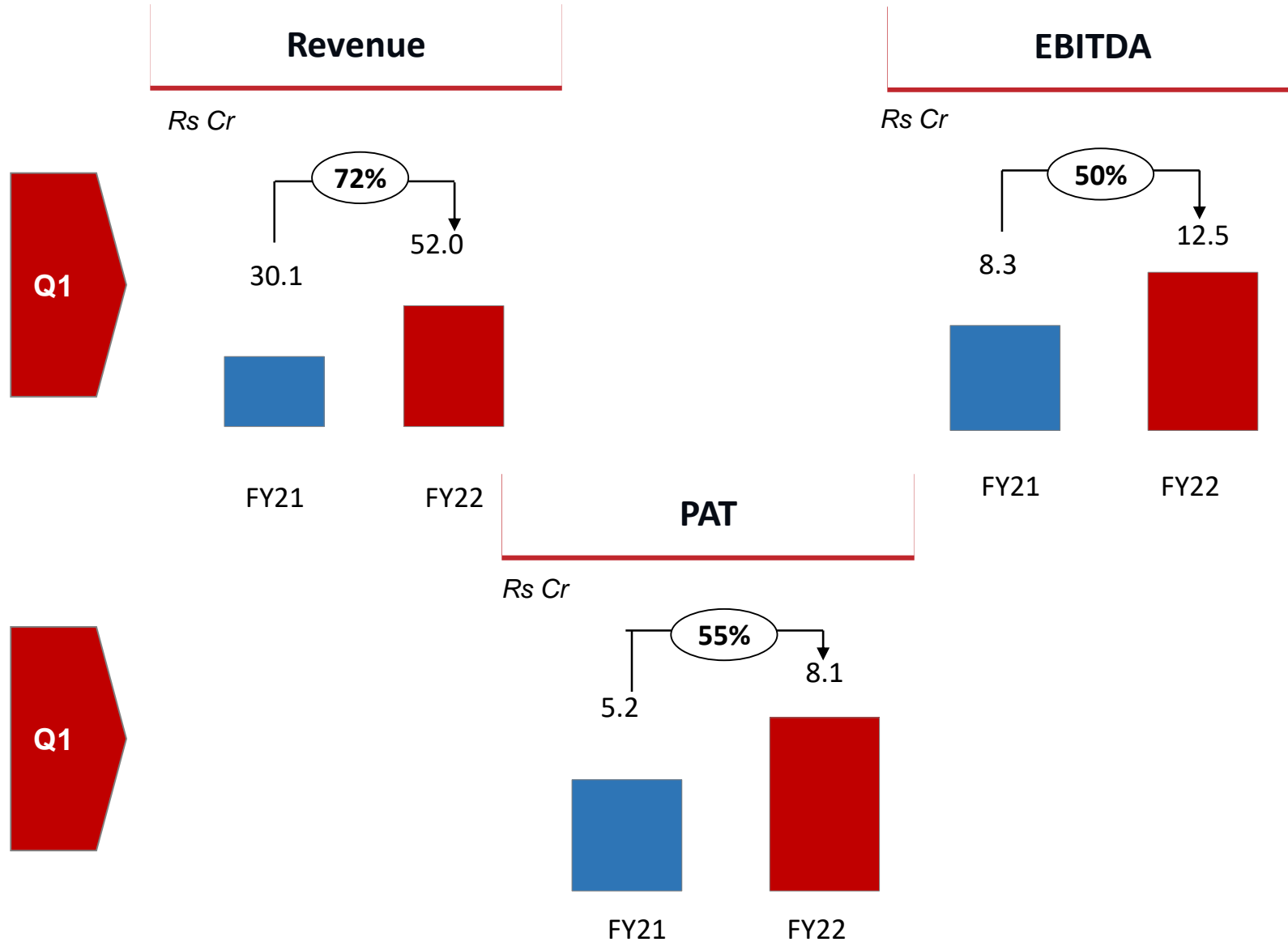
Geographical Bifurcation

	Rs Cr	%
Domestic	44.3	85%
Export	7.7	15%
Total	52.0	

Product Wise Bifurcation

	Rs Cr
Heat Exchanger	24.9
Vessels	23.0
Others	3.5
Total	51.4

Key indicators | FY21 Vs FY22



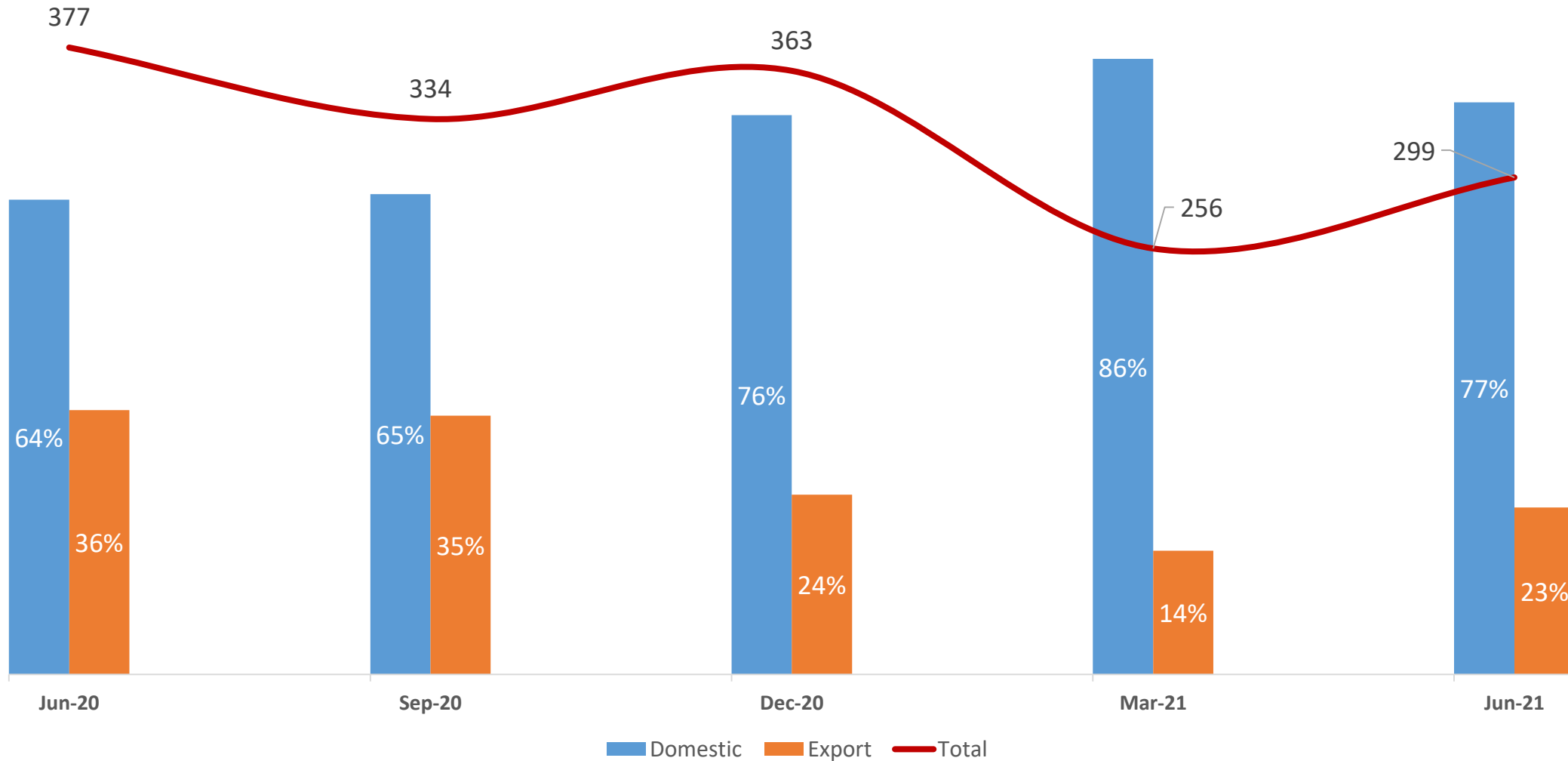
Order Book Review

Product	Rs Cr	%
Heat Exchanger	230.1	77%
Vessels	46.4	16%
Centrifuge	2.9	1%
Tower & Reactor	19.5	7%
Grand Total	298.9	100%

Industry	Rs Cr	%
Refining	233.7	68%
Chemical	32.7	12%
Oil & Gas	24.0	7%
Power	7.3	2%
Fertizer	1.2	0%
Grand Total	298.9	100%

- Strong Order pipeline in Refining/Oil & Gas and Chemical segment
- Since 1st July till date we have booked further orders worth Rs 51 Cr.

Order Book Trend



Export Order book is at 23% of the Total order book

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Q1 | FY21 V/s FY22 Profitability

	Q1 FY21		Q1 FY22	
	Rs Cr	%	Rs Cr	%
Revenue from Operations	30.1		52.0	
Raw Material Consumed	12.9	43%	26.8	52%
(Increase) / Decrease in Stock	-0.1	0%	-1.5	-3%
Employees' Emoluments	3.2	11%	4.2	8%
Others Expenses	5.9	19%	9.9	19%
Operating Expense	21.8	72%	39.5	76%
EBIDTA	8.3	28%	12.5	24%
Other Income	0.8	3%	0.6	1%
Interest & Finance Cost	0.1	0%	0.2	0%
Cash Accruals	9.0	30%	12.9	25%
Depreciation	2.2	7%	2.9	6%
Profit Before Taxes	6.8	23%	10.0	19%
Tax Expense	1.6	5%	1.9	4%
Profit After Tax	5.2	17%	8.1	16%

- Strong Topline despite of 2nd wave of COVID.
- EBIDTA Margins at 24%

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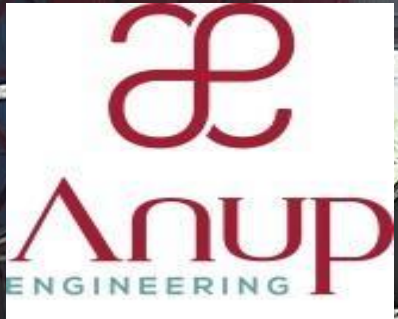
Financial Statement Review

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Outlook

- Strong Order book & Enquiry Pipeline.
- Impact of COVID-19 2nd wave is behind us, we are poised for better execution in coming Quarters.
- Ongoing Capex for development of Clean room facility at Odhav is likely to complete by end of Q2.
- We will be mobilizing the actual construction work at site in Kheda during the Q2.

New H7 Bay



THANK YOU

Engineering Infinite possibilities

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