

July 2, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Symbol: 500850

National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051
Symbol: INDHOTEL

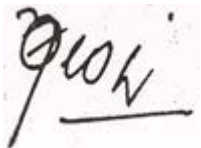
Dear Sir / Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you of the following acquisition:

1. Taj Cape Town Hotel in Cape Town, South Africa, is owned by a South African wholly owned subsidiary (WOS) of IHMS Hotels (SA) Pty Ltd (IHMS). IHMS is a 50:50 joint venture between Ihoco BV (Ihoco), an overseas WOS of The Indian Hotels Co Ltd (IHCL), and Tata Africa Holdings (SA) Pty Ltd (TAH), an overseas subsidiary of Tata International Ltd.
2. Ihoco and TAH have executed a definitive agreement for Ihoco’s acquisition of the following investments of TAH in IHMS:
 - a) The entire 50% holding of TAH in the shares of IHMS and
 - b) The shareholder loans advanced by TAH to IHMS.
3. The transaction price is US\$ 1 million. The final consummation of the transactions under the agreement is subject to certain regulatory approvals in South Africa. As a consequence, IHMS will become a WOS of Ihoco.

Please take this on your record.



BEEJAL DESAI
Senior Vice President – Corporate Affairs & Company Secretary (Group)

THE INDIAN HOTELS COMPANY LIMITED

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