



SASKEN

BSE Limited,
Dept. of Corporate Services - CRD
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

May 20, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

By Web Upload

Dear Sir / Ma'am,

Sub: Submission of Disclosure on Related Party Transactions
Ref: Scrip Code 532663/ SASKEN

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related Party Transactions on consolidated basis for the period ended March 31, 2020, drawn in accordance with the applicable accounting standards.

The financials for the year ended March 31, 2020 were taken on record by the Board at its meeting held on April 27, 2020.

This is for your information and records.

Thanking you,

Yours faithfully
For Sasken Technologies Limited

S. Prasad
Associate Vice President & Company Secretary

Sasken Technologies Limited

139/25, Ring Road, Domlur, Bengaluru 560071, India
T: +91 80 6694 3000, F: +91 80 2535 1133, E: info@sasken.com
CIN: L72100KA1989PLC014226 | www.sasken.com



Sasken Technologies Limited

Related party disclosures as of March 31, 2020		Amount in Rs. Lakhs	
a) Following is the list of subsidiaries / controlled trust / joint ventures / other related parties of the Company:			
Particulars	Country of Incorporation	Ownership interest as at	
		March 31, 2020	March 31, 2019
Subsidiaries			
Sasken Finland Oy. ('Sasken Finland')	Finland	100%	100%
Sasken Inc. ('Sasken Inc.')	USA	100%	100%
Sasken Communication Technologies (Shanghai) Co. Ltd. ('Sasken China')	China	100%	100%
Sasken Communication Technologies Mexico, S.A. de C.V ('Sasken Mexico')	Mexico	100%	100%
Controlled trusts			
Sasken Foundation	India		
Sasken Employee Welfare Trust	India		
Joint ventures			
TACO Sasken Automotive Electronics Limited ('TSAE') - Under Liquidation	India	50%	50%
Other related parties			
		Nature of relationship	
SAS Employees Provident Fund Trust	India	Post -Employment benefit plan of Sasken	
Sasken Employees Gratuity Fund Trust	India	Post -Employment benefit plan of Sasken	
Sasken Employees Superannuation Fund Trust	India	Post -Employment benefit plan of Sasken	
b) Following is the list of other related parties:			
Name of the related party		Relationship	
(i) Key Managerial Personnel ('KMP'):			
Rajiv C Mody	Chairman and Managing Director		
Neeta S. Revankar	Whole-time Director and Chief Financial Officer		
S. Prasad	Company Secretary		
(ii) Parties other than KMPs:			
Bansi S. Mehta	Independent Director (Vacation of office effective April 23, 2019)		
Prof J Ramachandran	Independent Director (Resigned effective February 26, 2020)		
Bharat Patel	Independent Director		
Sanjay M Shah	Independent Director		
Sunirmal Talukdar	Independent Director		
Pranabh D. Mody	Non-executive Director		
Madhu Khatri	Additional Director (co-opted effective March 27, 2020)		
G. Venkatesh	Non-executive Director		
c) Related party compensation			
Particulars	Year ended		
	March 31, 2020	March 31, 2019	
Short term employee benefits- KMPs	467.23	341.78	
Short term employee benefits- Others	101.70	85.80	
Total	568.93	427.58	
Post-employment benefits comprising gratuity and compensated absences are not disclosed as these are determined for the Company as a whole.			

d) Related Party Transactions other than those with KMP:		
Particulars	Transactions during	
	Year ended March 31, 2020	Year ended March 31, 2019
i) Cross charges for common administrative services		
- Sasken Finland	7.27	3.31
- Sasken Inc.	88.88	13.43
ii) Software development services rendered to:		
- Sasken Inc.	185.68	169.87
iii) Software Development Services procured from		
- Sasken Finland	21.08	-
- Sasken Inc	102.97	-
iv) Interest earned on loan given to		
- Sasken Finland	59.70	19.68
v) Dividends received from:		
- Sasken Finland	-	573.32
- Sasken Inc.	473.23	146.91
- Sasken China	-	167.61
vi) Investments in Subsidiaries and Joint Ventures during the year		
- Sasken Inc	-	1,039.70
vii) Loans given to:		
- Sasken Finland	-	892.96
- Sasken Employee Welfare Trust	-	460.80
viii) Loans repaid:		
- Sasken Employees welfare Trust	258.88	
ix) Contribution towards Corporate Social Responsibility expenditure:		
- Sasken Foundation	15.00	
x) Capital Repatriation		
- Sasken China	377.04	
Particulars	Balances outstanding as at	
	March 31, 2020	March 31, 2019
i) Loans outstanding from		
- Sasken Finland	951.98	892.96
- Sasken Employee Welfare Trust	201.92	460.80
ii) Amounts receivable towards reimbursement of expenses		
- Sasken China	49.11	44.88
- Sasken Inc.	7.36	5.18
- Sasken Finland	-	22.13
iii) Trade payables		
- Sasken Mexico	2.17	1.98
- Sasken China	208.92	190.91
- Sasken Inc.	13.57	15.95
- Sasken Finland	8.06	-
iv) Deferred revenue		
- Sasken Inc.	-	11.95
v) Trade receivables		
- Sasken Inc.	10.42	67.17
vi) Unbilled and contract revenues		
- Sasken Inc.	9.32	