

28th July, 2023

The General Manager,
Corporate Relationship Dept., BSE Ltd.
1st Floor, New Trading Ring, Rotunda
Building,
P. J. Towers, Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 531548

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
BandraKurla Complex,
Bandra (East), Mumbai 400 051
Symbol: SOMANYCERA

Sub: Intimation of Investment in M/s Somany Piastrelle Private Limited

Ref: Intimation given under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in continuation of our intimation dated 07th February, 2023, we would like to inform the exchanges that M/s Somany Piastrelle Private Limited ("SPPL"), a wholly owned subsidiary of the Company has allotted 7,50,00,000, 10.50% Cumulative Redeemable Preference Shares of Rs. 10/- each aggregating to Rs. 75,00,00,000/- (Rupees Seventy Five Crore Only) to our Company by way of right issue on 28th July, 2023, maintaining the percentage of shareholding of the Company in SPPL at 100%.

After above investment, the total investment of the Company in the securities of SPPL stands Rs. 1,25,00,00,000/- (Rupees One Hundred Twenty Five Crore Only).

In view of the same, the details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as **Annexure - A**.

This is for your information and records.

Thanking you,
Yours faithfully,
For Somany Ceramics Limited

Ambrish Julka
Sr. GM (Legal) & Company Secretary
M. No.: F4484



Annexure-A

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>M/s Somany Piastrelle Private Limited (“SPPL”), a wholly owned subsidiary of the Company, incorporated in the Financial year 2020-21 on 18th February, 2021.</p> <p>Authorised Share Capital: Rs. 1,25,00,00,000 divided into 5,00,00,000 Equity Shares of Rs. 10/- each and 7,50,00,000 Preference shares of Rs. 10/- each.</p> <p>Prior to this acquisition, Paid up equity share capital: Rs. 50,00,00,000/-</p> <p>Turnover as on 31st March, 2023: Rs. 80 Crores</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length"	<p>SPPL being a Wholly Owned Subsidiary is a related party of the Company.</p> <p>Save and except as mentioned above, the Promoter/ Promoter Group/ Group Companies are not interested in the transaction.</p> <p>The investment in SPPL, has been made at arms' length basis.</p>
3	Industry to which the entity being acquired belongs	Tile, Sanitaryware, Faucets and other allied products.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objects and effects of acquisition through subscription of right issue of 10.50% Cumulative Redeemable Preference Shares is to support the business objectives of SPPL.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Within the statutory time limits
7	consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired.	At par
9	Percentage of shareholding / control acquired and/or number of shares acquired	Total 7,50,00,000, 10.50% Cumulative Redeemable Preference Shares have



		been acquired maintaining the percentage of shareholding of the Company as 100% in SPPL.								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>SPPL was incorporated on 18th February, 2021. It is engaged in the business of Tile and other allied products having its presence in India. The last 3 year's turnover of the Company is as follows:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Amount (Rs. In Cr.)</th> </tr> </thead> <tbody> <tr> <td>2020-21</td> <td>Nil</td> </tr> <tr> <td>2021-22</td> <td>Nil</td> </tr> <tr> <td>2022-23</td> <td>80</td> </tr> </tbody> </table>	Financial Year	Amount (Rs. In Cr.)	2020-21	Nil	2021-22	Nil	2022-23	80
Financial Year	Amount (Rs. In Cr.)									
2020-21	Nil									
2021-22	Nil									
2022-23	80									

