

May 23, 2024

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal  
Street, Mumbai - 400 001

**The National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 001

**Scrip Code: 524558**

**Scrip Code: NEULANLAB; Series: EQ**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of SEBI Listing Regulations, it is hereby informed that, an aggregate penalty of Rs. 1.14 lakhs, has been imposed on the Company under two separate notices by Chief Engineer, SLDC, Room No:611, TG Transco, Vidyut Soudha, Hyderabad-82 for matter mentioned in the below table.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations are as follows:

Sl. No.	Particulars	Details																
1	Name of the authority	Chief Engineer, SLDC, Room No:611, TG Transco, Vidyut Soudha, Hyderabad-82																
2	Period Involved	April 1, 2018 to March 31, 2022																
3	Nature and details of the <del>action(s) taken, initiated or order(s) passed</del> action(s) taken, initiated or order(s) passed	<p>Two notices under Regulation No.2 of 2018 of the Telangana State Electricity Regulatory Commission (Compliance by Purchase of Renewable Energy/Renewable Energy Certificates) Regulations, 2018 as under: (in Rs.)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Notice 1</th> <th>Notice 2</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Charges</td> <td>5,84,710</td> <td>5,59,130</td> <td>11,43,840</td> </tr> <tr> <td>Penalty</td> <td>58,471</td> <td>55,913</td> <td>1,14,384</td> </tr> <tr> <td><b>Total</b></td> <td><b>6,43,181</b></td> <td><b>6,15,043</b></td> <td><b>12,58,224</b></td> </tr> </tbody> </table> <p>An aggregate amount of Rs. 12,58,224/- (Rupees Twelve Lakhs Fifty Eight Thousand Two Hundred And Twenty Four Only)</p>	Particulars	Notice 1	Notice 2	Total	Charges	5,84,710	5,59,130	11,43,840	Penalty	58,471	55,913	1,14,384	<b>Total</b>	<b>6,43,181</b>	<b>6,15,043</b>	<b>12,58,224</b>
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<b>Total</b>	<b>6,43,181</b>	<b>6,15,043</b>	<b>12,58,224</b>															

4	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority.	May 22, 2024
5	Details of the violation(s)/contravention(s) committed or alleged to be committed	Shortfall in Purchase of Renewable energy / Renewable energy certificates as per Regulation No. 2 of 2018 of the Telangana State Electricity Regulatory Commission (Compliance by Purchase of Renewable Energy/Renewable Energy Certificates) Regulations, 2018
6	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on financials, operations or other activities of the Company.</p> <p>The Company is in the process of paying the charges, under protest and without prejudice to its rights.</p>

This is for your information and records.

Thanking you

Yours Sincerely,

**For Neuland Laboratories Limited**

**Sarada Bhamidipati**  
**Company Secretary**