

Ref: JPVL: SEC:2023

15th June, 2023

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

The Manager – Listing Department
BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

SCRIP CODE : JPPOWER

SCRIP CODE : 532627

Sub: Voting Results and Scrutinizer's Report on the Postal Ballot

Dear Sirs,

Pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the Voting Results and the Scrutinizer's Report on the Postal Ballot having been provided by the Company vide its Postal Ballot Notice dated 9th May, 2023. The e-voting facility was provided to the members through Central Depository Services (India) Limited (CDSL). The e-voting period commenced from 13th May, 2023 at 9:00 a.m. and concluded on 14th June, 2023 at 5:00 p.m.

Two Special Resolutions as mentioned below were put to remote e-voting through Postal Ballot:

1. Appointment and Remuneration of Shri Sunil Kumar Sharma (DIN: 00008125) as Whole Time Director designated as Vice Chairman, and
2. Appointment of Shri Rama Raman (DIN: 01120265) as an Independent Director.

We would like to inform you that both the Special Resolutions have been duly approved by the members with requisite majority and shall be deemed to be passed on the last day of e-voting process i.e. Thursday, 14th June 2023.

The above referred voting results along with the scrutinizer's report will also be available on the Company's website www.jppowerventures.com and website of CDSL.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Jaiprakash Power Ventures Limited

(Mahesh Chaturvedi)
G.M. & Company Secretary
FCS 3188

Encl: As above



Corp. Office : 'JA House' 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)
Ph. : +91 (11) 26141358 Fax : +91 (11) 26145389, 26143591
Regd. Office : Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie Tehsil Sarai,
Distt. Singrauli-486669, (M.P.) Ph. : +91 (7801) 286021-39 Fax : +91 (7801) 286020
E-mail : jpvl.investor@jalindia.co.in, **Website :** www.jppowerventures.com
CIN : L40101MP1994PLC042920

15th June, 2023

The Chairman,
Registered Office:
Jaiprakash Power Ventures Limited
(CIN: L40101MP1994PLC042920)
Complex of Jaypee Nigrie Super Thermal Power Plant,
Tehsil, Sarai Nigrie, Singrauli, MP 486669 India

Corporate Office:
63, JA House, Basant Lok, Vasant Vihar,
New Delhi-110057

SCRUTINIZER'S REPORT ON THE POSTAL BALLOT PROCESS CONDUCTED THROUGH E-VOTING

Dear Sir,

REPORT OF THE SCRUTINIZER AND ALTERNATE SCRUTINIZER RELATING TO THE PASSING OF RESOLUTION BY POSTAL BALLOT PURSUANT TO PROVISIONS OF SECTION 108, 110 OF THE COMPANIES ACT, 2013, READ WITH RULE NO. 20 AND 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 FOR POSTAL BALLOT NOTICE DATED MAY 09, 2023.

The Board of Directors of **Jaiprakash Power Ventures Limited** (hereinafter referred to as the 'Company') had appointed Shri Vishal Lochan Aggarwal, Practising Company Secretary (Membership No. FCS 7241) and Shri Amit Agrawal, Practising Company Secretary (Membership No. FCS 5311) as Scrutiniser and Alternate Scrutiniser respectively on 9th May, 2023 to conduct Postal Ballot process in a fair and transparent manner and on **May 09, 2023** it approved the Notice of Postal Ballot to be sent to shareholders.

The Board also delegated authority to Directors/Officials of the Company to settle all questions or difficulties that may arise in the Postal Ballot process in terms of the provisions of Section 108, 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 14/ 2020 dated April 08, 2020, General Circular No. 17/ 2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/ 2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022 and General Circular 11/2022 dated December 28, 2022 [the "MCA Circulars"], issued by Ministry of Corporate Affairs, Government of India (the "MCA") Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") on the Resolution(s) as set out in the notice of Postal Ballot.



S. K. Sharma

Vishal Aggarwal



The approved Notice of Postal Ballot dated May 09, 2023 contained the following Resolutions to be passed by Members of the Company:

| | | |
|----|--------------------|---|
| 1. | Special Resolution | Appointment & Remuneration of Shri Sunil Kumar Sharma (DIN: 00008125) as Whole-Time Director designated as vice chairman. |
| 2. | Special Resolution | Appointment of Shri Rama Raman (DIN: 01120265) as an Independent Director. |

The Notice has been sent to all the Members whose names appeared in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on close of working hours on Friday, the May 05, 2023 (Cut-off date).

Pursuant to Rule 18 of Companies (Management and Administration) Rules, 2014, CDSL was appointed as an agency for sending Notice of Postal Ballot dated **May 09, 2023** to members by way of e-mail/bulk e-mail. CDSL has given a certificate dated 15th May, 2023 confirming that notice was dispatched through e-mail to all the members on 12th May, 2023.

As required under Rule 22(3) of Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company in **Business Standard all edition** (English) and in **Dainik Bhaskar** (Hindi), Singrauli (M.P) on **13th May, 2023** informing about the completion of dispatch of Notice of Postal Ballot by e-mail to the members along with other related matter mentioned therein.

In our opinion, the contents of the Notice containing the Resolution(s) and the Statement annexed to the notice [being Statement pursuant to Section 102 of the Companies Act, 2013, stating reasons for the proposed Resolution(s)], the process of e-voting and instructions to members given therein are in order and are in compliance with the requirements of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended). The necessary requirements as given in Rule 22 including pertaining to mode of dispatch of notice, publication of advertisement in newspapers, etc. were also complied with.

Voting on the Resolution(s) proposed in this Postal Ballot is only through e-voting. The Company has appointed CDSL for providing facility for voting through electronic mode. The e-voting has taken place through the website of CDSL i.e. www.evotingindia.com. The details of e-voting have been duly received from CDSL. The Board Resolution(s) / Power of Attorney(ies) pertaining to e-voting by corporate members, giving authority to vote on behalf of the corporate member, were also received by us at e-mail id vloconsultant@gmail.com / ipvl.postalballot@jalindia.co.in or downloaded from CDSL's website.



Nishal Agrawal

S. K. Sharma



For the purpose of verification of e-voting, we had discussions on May 05, 2023 with Shri Mahesh Chaturvedi, General Manager & Company Secretary, authorized by the Board for completion of the Postal Ballot process. In the meeting, we had laid down the procedure to be adopted by us for verification of e-voting under Postal Ballot process.

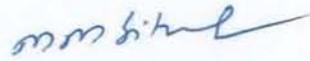
Pursuant to the procedure laid down by us in the said meeting, the details of e-voting done till **5.00 P.M. on June 14, 2023** i.e. the last date of voting for the purpose of ascertaining the results in terms of the procedure laid down by us for Processing and Verification of e-voting were taken for the purpose of finalizing Scrutinizers' Report.

E-voting commenced at **May 13, 2023 (IST 9.00 A.M.) and ended on June 14, 2023 (IST 5.00 P.M.)** and e-voting module was disabled by CDSL for voting thereafter.

E-voting details were downloaded from the web-site www.evotingindia.com. Thus, the e-voting result are enclosed as **Annexure-I**.

The votes cast by the members electronically were unblocked at 11:00 A.M. on 15th June, 2023, in the presence of two witnesses namely Shri Man Mohan Sibbal, R/O A-14/3, Vasant Vihar, New Delhi – 110057 and Ms Khushi Sharma, R/O 32/7, Vishwas Nagar, Shahdara, Delhi – 110032


(Khushi Sharma)


(Man Mohan Sibbal)

Accordingly, the result of Postal Ballot by way of e-voting has been aggregated. In brief, the result on the Resolution(s) contained in the said Notice dated **May 09, 2023** is as under.

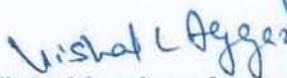
| | | | |
|----|--|--|------------------------------------|
| 1. | Special Resolution Appointment & Remuneration of Shri Sunil Kumar Sharma (DIN: 00008125) as Whole-Time Director designated as vice chairman. | Votes cast in favour 89.54% Votes cast against 10.46% | Required for a Special Resolution. |
| 2 | Special Resolution Appointment of Shri Rama Raman (DIN: 01120265) as an Independent Director. | Votes cast in favour 99.30% Votes cast against 0.70%. | Required for a Special Resolution. |



The data received from CDSL pertaining to e-voting at the end of e-voting on **June 14, 2023 (IST 5.00 P.M.)**, computerised records of the assents/dissents received from members and other related documents (the resolution(s)/ power of attorney(is) from corporate members / custodian) have been handed over to the Chairman on **June 15, 2023**.

Thanking you,

Yours faithfully,


(Vishal Lochan Aggarwal)
Scrutinizer
C.P. No. 7622
UDIN: F007241E000490207
P.R. No: 773/2020




(Amit Agrawal)
Alternate Scrutinizer
C.P. No.: 5311
UDIN: F005311E000490202
P.R. No. 853/2020



Place: New Delhi
Date: 15th June, 2023



Sunil Kumar Sharma
Vice Chairman
[Authorised by the Board of Directors]
Jaiprakash Power Ventures Limited

ITEM 1.

SPECIAL RESOLUTION - APPOINTMENT & REMUNERATION OF SHRI SUNIL KUMAR SHARMA (DIN: 00008125) AS WHOLE-TIME DIRECTOR DESIGNATED AS VICE CHAIRMAN.

(i) Voted in favour of the resolution:

| Mode of Voting | Type of Shares | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|--|-------------------------|------------------------------|---------------------------------------|
| Remote e-voting | Equity | 1,668 | 2,31,73,46,191 | 88.94% |
| | 0.01%CCPS of Rs. 10.00 Lakhs each | 1 | 13,93,00,000 | 100% |
| | 0.01%CCPS of Rs. 1.00 Lakhs each | 4 | 40,000 | 100% |
| | 9.5% CRPS Series A of Rs. 1.00 Lakhs each | 1 | 120,20,000 | 0% |
| | 9.5% CRPS Series B of Rs. 10.00 Lakhs each | 0 | 0 | 0% |
| | Total | 1,674 | 2,46,87,06,191 | 89.54% |

(ii) Voted against of the resolution:

| Mode of Voting | Type of Shares | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|--|-------------------------|------------------------------|---------------------------------------|
| Remote e-voting | Equity | 342 | 28,83,03,019 | 11.06% |
| | 0.01%CCPS of Rs. 10.00 Lakhs each | 0 | 0 | 0% |
| | 0.01%CCPS of Rs. 1.00 Lakhs each | 0 | 0 | 0% |
| | 9.5% CRPS Series A of Rs. 1.00 Lakhs each | 0 | 0 | 0% |
| | 9.5% CRPS Series B of Rs. 10.00 Lakhs each | 0 | 0 | 0% |
| | Total | 342 | 28,83,03,019 | 10.46% |



S. K. Sharma

- (iii) **Invalid votes:** Total number of members whose votes were declared invalid/abstained from voting

| Mode of Voting | Type of Shares | Number of members |
|-----------------|--|-------------------|
| Remote e-voting | Equity | 7 |
| | 0.01%CCPS of Rs. 10.00 Lakhs each | 0 |
| | 0.01%CCPS of Rs. 1.00 Lakhs each | 0 |
| | 9.5% CRPS Series A of Rs. 1.00 Lakhs each | 0 |
| | 9.5% CRPS Series B of Rs. 10.00 Lakhs each | 0 |
| | Total | 7 |

ITEM 2.

SPECIAL RESOLUTION - APPOINTMENT OF SHRI RAMA RAMAN (DIN: 01120265) AS AN INDEPENDENT DIRECTOR

- (i) Voted in favour of the resolution:

| Mode of Voting | Type of Shares | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|--|-------------------------|------------------------------|---------------------------------------|
| Remote e-voting | Equity | 1,742 | 2,58,66,19,860 | 99.26% |
| | 0.01%CCPS of Rs. 10.00 Lakhs each | 1 | 13,93,00,000 | 100% |
| | 0.01%CCPS of Rs. 1.00 Lakhs each | 4 | 40,000 | 100% |
| | 9.5% CRPS Series A of Rs. 1.00 Lakhs each | 1 | 120,20,000 | 0% |
| | 9.5% CRPS Series B of Rs. 10.00 Lakhs each | 0 | 0 | 0% |
| | Total | 1,748 | 2,73,79,79,860 | 99.30% |

- (ii) Voted against of the resolution:

| Mode of Voting | Type of Shares | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|----------------|------------------------------------|-------------------------|------------------------------|---------------------------------------|
| | Equity | 267 | 1,92,17,624 | 0.74% |
| | 0.01% CCPS of Rs. 10.00 Lakhs each | 0 | 0 | 0% |
| | 0.01%CCPS of Rs. 1.00 Lakhs each | 0 | 0 | 0% |



S. K. Sharma

Mishal Aggarwal

| | | | | |
|--|--|------------|--------------------|--------------|
| | 9.5% CRPS Series A of Rs. 1.00 Lakhs each | 0 | 0 | 0% |
| | 9.5% CRPS Series B of Rs. 10.00 Lakhs each | 0 | 0 | 0% |
| | Total | 267 | 1,92,17,624 | 0.70% |

- (iii) **Invalid votes:** Total number of members whose votes were declared **invalid/abstained** from voting

| Mode of Voting | Type of Shares | Number of members |
|-----------------|--|-------------------|
| Remote e-voting | Equity | 8 |
| | 0.01%CCPS of Rs. 10.00 Lakhs each | 0 |
| | 0.01%CCPS of Rs. 1.00 Lakhs each | 0 |
| | 9.5% CRPS Series A of Rs. 1.00 Lakhs each | 0 |
| | 9.5% CRPS Series B of Rs. 10.00 Lakhs each | 0 |
| | Total | 8 |

Vishal Aggarwal
(Vishal Lochan Aggarwal)
Scrutinizer
C.P. No. 7622
UDIN: F007241E000490207
P.R. No: 773/2020



Amit Agrawal
(Amit Agrawal)
Alternate Scrutinizer
C.P. No.: 5311
UDIN: F005311E000490202
P.R. No. 853/2020



Place: New Delhi
Date: 15th June, 2023

S. K. Sharma

Sunil Kumar Sharma
Vice Chairman
[Authorised by the Board of Directors]
Jaiprakash Power Ventures Limited