



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar – 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/ Q4 & 2023-24

21st May, 2024

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| The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001 | The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051 |
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SCRIP CODE: 500690

SYMBOL: GSFC

Dear Sir/ Madam,

Sub.: Intimation for appointment of Auditors

Ref.: Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We hereby inform that the Board of Directors of the Company has, at its Meeting held today i.e. 21st May, 2024, approved the appointment of Auditors as listed below;

| Sr. No. | Subject |
|---------|--|
| 1 | Recommended re-appointment of M/s Parikh Mehta & Associates, Chartered Accountants, Vadodara (Firm Registration Number 112832W), as Statutory Auditor of the Company for one year, from the conclusion of 62 nd Annual General Meeting till the conclusion of 63 rd Annual General Meeting, subject to approval of the shareholders. |
| 2 | Appointment of M/s TNT & Associates, Practicing Company Secretary, Vadodara, as Secretarial Auditor of the Company for the Financial Year 2024-25. |
| 3 | Appointment of following firms as internal auditors for the FY 2024-25 a. M/s Bimal Thacker & Associates for Store Inventory – Baroda Unit & Sikka Unit, b. M/s K. N. Mehta & Co. for Depots /Warehouses/ Regional /IP / Liaison Offices (within Gujarat), c. M/s Bimal Thacker & Associates for Depots /Warehouses/ Regional /IP / Liaison Offices (within Gujarat). |

The details as required to be disclosed in terms of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/-PoD-1/P/CIR/2023/123 July 13, 2023 are given in Annexure to this letter.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Limited

Nidhi Pillai

Company Secretary & Vice President (Legal)

Membership No.: A15142

E-mail: investors@gsfcltd.com

Encl: As above

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| Sr. No | Particulars | Statutory Auditors | Secretarial Auditors | Internal Auditors | |
|--------|---|---|---|--|---|
| A. | Name of Auditors | Parikh Mehta & Associates (Firm Registration Number 112832W) | TNT & Associates (Peer review no. 3209/2023) | Bimal Thacker & Associates (Firm Regn No. 128770W) | K. N. Mehta & Co. (Firm Regn No. 106242W) |
| B. | Reason for change | Reappointment | Appointment | Appointment | |
| C. | Date & terms of appointment/ re-appointment / cessation | Recommended for appointment for a period of 1 year, from the conclusion of 62 nd Annual General Meeting till the conclusion of 63 rd Annual General Meeting, subject to approval of the shareholders. | 21-05-2024 for FY 2024-25 | | |
| D. | Brief profile (in case of appointment) | Not Applicable as there is no change. | M/s. TNT & Associates (Peer Reviewed Firm) established as a Partnership Firm and offering a one-stop solution for all corporate compliances under the Companies Act, SEBI, PIT, SAST, FEMA & RBI. The firm offers various Secretarial, legal and compliance services to ensure the regulatory compliances and make ease of burden of compliance to the entrepreneur. The firm also offers advisory services on IPO, CSR, corporate restructuring including merger and demerge, insolvency and other day to day regulatory compliance to various Listed, MNC, Unlisted & Private companies | Not applicable as there is no change. | |
| E. | Disclosures of relationship between directors (In case of appointment Director) | Not Applicable | | | |

