



1<sup>st</sup> December 2023

**BSE Limited**

Corporate Relationship Department  
P.J. Towers  
Dalal Street  
Mumbai – 400 001

Company Code: **502180**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Company Code : **SHREDIGCEM**

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform that the Board of Directors at their meeting held today, i.e., December 1, 2023, noted and approved the following:

- a) Resignation of Mr. KK Rajeev Nambiar (DIN: 07313541), as Director and from the position of Chief Executive Officer & Managing Director ("CEO & MD") of the Company. Mr. Nambiar was re-appointed as a CEO & MD of the Company for a period of 3 years upto July 31, 2024, but due to his personal reasons he sought an early retirement, which was accepted by the Board of Directors. He will be relieved from the services of the Company, as desired by him, with effect from December 15, 2023. The Board placed on record its deep appreciation for the contribution made by him during his tenure with the Company.
- b) Appointment of Mr. Ramanujan Krishnakumar, currently working as Sr. Vice President (Manufacturing), as an Additional Director and Chief Executive Officer & Managing Director of the Company, for a period of 5 years, effective December 16, 2023, as recommended by the Nomination and Remuneration Committee, subject to statutory approvals.

Mr. Krishnakumar is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, as amended from time to time are given in **Annexure A** and **Annexure B**.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

**For Shree Digvijay Cement Company Limited**

Suresh Meher

V.P. (Legal) & Company Secretary



#### Annexure A - Appointment of Mr. Ramanujan Krishnakumar as the CEO & MD of the Company

<b>Name of the Director</b>	Mr. Ramanujan Krishnakumar
<b>Reason for change</b>	Appointed as an Additional Director and Chief Executive Officer & Managing Director consequent to resignation of Mr. Rajeev Nambiar
<b>Date of appointment &amp; term of appointment</b>	December 16, 2023.  For a period of 5 years, effective from December 16, 2023 upto December 15, 2028, subject to statutory approvals.
<b>Brief profile</b>	<p>Mr. Krishnakumar joined Shree Digvijay Cement in 2015 from ACC, where he was heading the engineering department of ACC's largest cement plant at Wadi having 4 MTPA clinkering capacity and 3.2 MTPA cement capacity. He has also played a key role in erection and commissioning of the 15 MW coal-based power plant at ACC Madukkarai.</p> <p>He possesses a clear understanding of the industry and technology trends to achieve product excellence at the lowest overall cost. He has extensive experience leading large transformational engagements and building strong plant teams.</p> <p>As Plant Head at SDCC, he played a leading role in stabilizing plant operations and instrumental in expansion plans apart from enhancing cement grinding capacity of the Company. His extensive expertise in Power plant management has contributed significantly to successful re-commissioning, re-engineering, and enhancing capacity of WHRS at SDCC. He has also played a key role in optimisation of fuel consumption and usage of 100% pet coke and AFR in Kiln.</p> <p>Mr. Krishnakumar is 53 years old and holds a degree of B.E. (Mechanical) from Bhilai Institute of Technology, Durg.</p>
<b>Relationship with other directors of the Company</b>	None



**Annexure B - Cessation of Mr. KK Rajeev Nambiar as the CEO & MD of the Company**

<b>Sr. No.</b>	<b>Disclosure Requirement</b>	<b>Details</b>
1.	Reason for Change viz. <del>appointment,</del> resignation, <del>cessation,</del> removal, <del>death</del> or otherwise	Resignation as the Chief Executive Officer & Managing Director of the Company.
2.	Date of <del>Appointment/</del> Cessation (as applicable) & <del>term of Appointment</del>	December 15, 2023 (close of business hours)