

Ref: AFL/BSE & NSE/AGM/2021-22/

14th August, 2021

The Deputy General Manager
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Mumbai – 400 001

The Listing Manager
National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400 051.

BSE Code: 512573

NSE Code: AVANTIFEED

Dear Sir,

Sub: AVANTI FEEDS LIMITED – Proceedings of 28th Annual General Meeting (AGM) held on 14.08.2021 – Reg.

Ref: Our letter No: AFL/BSE & NSE/2021-22, dated 21st July, 2021.

We refer to our letter dated July 21, 2021, intimating about the 28th Annual General Meeting (e-AGM) of the members of the Company to be held through Video Conference (VC) / Other Audio Visual Means (OAVM) on August 14, 2021.

In this regard, we wish to inform that the e-AGM was held on Saturday, August, 14, 2021, through VC/OAVM in compliance with Circulars issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose summary of proceedings of 28th AGM of the Company as Annexure-1.

We request you to take above information on your records.

Thanking you,

Yours faithfully,
for Avanti Feeds Limited



C. Ramachandra Rao
Joint Managing Director, Company Secretary & CFO



Encl: As above.



Summary of Proceedings of 28th Annual General Meeting held on 14th August, 2021

The 28th Annual General Meeting (AGM) of the Shareholders of Avanti Feeds Limited was convened at 11.00 A.M. on Saturday, the 14th August 2021 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with Circulars issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India.

Sri K Rajasekhar, Manager from the Registered Office welcomed all the shareholders and handed over the proceedings to Sri C. Ramachandra Rao, Joint Managing Director (JMD), Company Secretary (CS) and Chief Financial Officer (CFO) of the Company to continue the proceedings.

Sri C. Ramachandra Rao, JMD, welcomed the Directors and Shareholders and announced that quorum is present. He informed that in view of the Pandemic COVID-19 this AGM of the Company is being conducted through VC/OAVM pursuant to the guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the AGM for Shareholders, was also webcasted by the KFin Technologies Pvt. Ltd. (KFinTech). The Company had taken requisite steps to allow Shareholders to cast their vote on the business to be transacted at the AGM and then he explained the procedure for participation in the AGM, instructions for Shareholders. He also informed that registers as required under Companies Act, 2013 and all other relevant papers relating to AGM are open for inspection.

Thereafter, he introduced the directors, participating in the meeting from the Corporate Office and through Video Conference (VC)/ Other Audio Visual Means (OAVM). He informed that the Statutory Auditors and Secretarial Auditors were present online. Further he also informed that changes in the constitution of the Board of Directors. Sri V. Narsi Reddy joined the Company as an Independent Director and three of senior most Independent Directors, Mr. B V Kumar, Mr. MSP Rao and Sri K





Ramamohana Rao, Independent Directors have retired on 01.08.2021 as they have completed 2nd term of appointment as an Independent Directors on the Board. On behalf of all, he thanked them and place on record of the Company's appreciation for the valuable contribution made by them for the growth of the Company during almost two decades of their association with the Company.

Then he handed over to Sri A. Indra Kumar, Chairman & Managing Director (CMD) for further proceedings.

Sri A. Indra Kumar, Chairman & Managing Director of the Company chaired the meeting and continued the proceedings informing that Notice of AGM along with Annual Report has already been sent to all the shareholders. The Notice of the Meeting was taken as read with the permission of the Shareholders.

The Chairman, in his speech gave an overview of the economic scenario, impact of COVID-19, steps taken by the Company to ensure safety and health of the employees, the financial performance of the Company for the year ended March 31, 2021 and Q1 FY'22. Questions and Answers session was held in which the speakers appreciated the performance of the Company and thanked the Management and the questions were asked for clarification and the Chairman & Managing Director and Joint Managing Director answered them.

Sri C Ramachandra Rao, informed that the E-voting facility provided by the Company and e-voting was commenced on 10.08.2021 at 9.00 AM (IST) and completed on 13.08.2021 at 5.00 PM (IST) and handed over the proceedings to Sri A. Indra Kumar, Chairman & Managing Director.

The JMD informed that since the AGM is held through VC/OAVM, the resolutions mentioned in the Agenda of the AGM Notice (Ordinary and Special Business) have already been put to vote through remote e-voting/ e-voting at the AGM, therefore no proposal and seconding is necessary. The Shareholders were further informed that the Company had provided the Shareholders the facility to cast their vote electronically (remote e-voting) on all resolutions set forth in the Notice. Shareholders who were present at the AGM and had not cast their votes electronically through remote e-voting were provided an opportunity to cast their





votes through e-voting during the meeting and also the e-voting facility shall be open for 15 Minutes after the conclusion of AGM.

It was informed to the shareholders that Sri V. Bhaskara Rao, Practicing Company Secretary has been appointed as the Scrutinizer who would report on the combined voting results of Remote e-voting and e-voting during the AGM.

The following items of business as set out in the Notice convening the 28th Annual General Meeting was transacted:

Ordinary Business:

1. To receive, consider and adopt:

- a. the Audited Financial Statements of the Company for the year ended 31st March, 2021, the Board's Report and the Report of the Auditors thereon.
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 and the Report of the Auditors thereon.

2. To declare a Dividend of Rs. 6.25 (Rupees Six and Twenty-Five Paise only) per equity share of Re.1/- each fully paid, for the Financial Year 2020-21.
3. To appoint a Director in place of Mr. Wai Yat Paco Lee (DIN: 02931372) who retires by rotation and, being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Sri A. Venkata Sanjeev (DIN: 07717691), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

5. Amendment to Articles of Association of the Company:
6. Re-Appointment of Sri A. Indra Kumar, as Chairman & Managing Director for a further period of 5 years w.e.f. 1st July, 2021
7. To appoint Sri V. Narsi Reddy (DIN:08685359), as an Independent Director:





Further, he informed that combined results of the Remote e-voting and e-voting at the AGM would be declared on or before 16th August, 2021 and that the results would be placed on the website of the Company and informed to Bombay Stock Exchange and National Stock Exchange.

The JMD concluded the AGM by proposing vote of thanks to the shareholders for participating in the AGM through VC/OAVM and making it a success.

The meeting concluded at 12.20 P.M. on 14th August, 2021.

The Scrutinizers Report were received on 14th August, 2021 and as set out there in all the aforesaid seven (7) Resolutions were declared passed with requisite majority.

This is for your information and record.

For Avanti Feeds Limited

C. RAMACHANDRA RAO
Joint Managing Director,
Company Secretary & CFO
DIN:00026010

