

MPL/HYD/SE/0019/2020-21

Date: 25-07-2020

To

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051.
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Dear Sirs,

**Kind Attn: Listing Department / Corporate Relationship Department**

**Sub: Disclosures by listed entities of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions and unlisted debt securities – Reg.**

**Ref: 1. SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019.**

**2. BSE Scrip Code: 531497, NSE Scrip Code: MADHUCON.**

With reference to the above stated subject and as per SEBI Circular No: SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019, please find enclosed the disclosures as on 31st March 2020 as per the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully

**For Madhucon Projects Ltd.,**

  
**(Seethaiah Nama)**  
**Managing Director**  
**DIN: 00784491**



**Encl: As above**

**Enclosure:**

C1(a). Disclosure for default in loans including revolving facilities like Cash Credit from Banks and Financial Institutions as 31<sup>st</sup> March, 2020:

Sl.No	Type of Disclosure	Details (All Amounts are in Rs/Cr)
1	Name of the Listed entity	M/s Madhucon Projects Limited
2	Date of making the disclosure	25-07-2020
3	Nature of obligation	Fund & Non-Fund
4	Name of the Lender(s)	As per Annexure
5	Date of default	31-03-2020
6	Current default amount (break-up of principal and interest in INR Crore)	
	• Principal	----
	• Interest	52.10
	• Other	216.50
7	Details of the obligation (total principal amount in INR Crore, tenure, interest rate, secured / unsecured etc.)	As per Annexure
8	Total amount of outstanding borrowings from Banks / financial institutions/ Other Lenders (Fund Based).	689.50
9	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based)	958.90

C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

Sl.No	Particulars	Details (All Amounts are in Rs/Cr)
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date for loans (Fund Based).	689.50
B.	Of the total amount outstanding. amount of default as on date	268.60
<b>2</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	----
B.	Of the total amount outstanding, amount of default as on date	----
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).</b>	<b>958.90</b>



Annexure**Madhucon Projects Limited - Details of Default**

S.No	Name of the Bank	Security
1	ICICI Bank	Secured
2	IDBI Bank	Secured
3	AXIS Bank	Secured
4	BOI	Secured
5	SBI	Secured
6	OBC	Secured
7	KOTAK MAHINDRA BANK	Secured
8	CANARA BANK	Secured

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