



SIL: SEC: BSE: 2021-22

February 07, 2022

**The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001**

Scrip Code: 540143

Dear Sir

Submission of utilization of funds – Intimation under Regulation 32 (3) of the SEBI (LODR) Regulations 2015

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In accordance with Regulation 32 (1) of the SEBI (LODR) Regulations 2015, we are submitting in the annexure, utilization of funds raised through issue of 2,00,000 equity shares of Rs.10/- each at a premium of Rs.244/- per share through Preferential Issue.

Thanking you

Yours faithfully

for **Sagarsoft (India) Limited**

**J.Raja Reddy
Company Secretary**

Statement of Deviation /Variation in utilisation of funds raised

Name of listed entity	Sagarsoft (India) Limited
Mode of Fund Raising	Public Issues /Rights Issues / Preferential Issue /QIP /Others
Date of Raising Funds	26.07.2021
Amount Raised	Rs.5,08,00,000
Report filed for Quarter ended	31.12.2021
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation /Vanation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation /Variation	Not Applicable
Comments of the Audit Committee after review	No specific comments
Comments of the auditors, if any	No specific comments
Objects for which funds have been raised and where there has been a deviation , in the following table	

Original Object	Modified Object, if any	Original Allocation Rs.	Modified allocation, if any	Funds Utilised Rs.	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For further acquisitions and for other general corporate purposes	Nil	5,08,00,000	-	5,08,00,000	Nil	Nil

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

For Sagarsoft (India) Limited

J.Raja Reddy
Company Secretary



Place: Hyderabad
Date: 07.02.2022