INTERNATIONAL PAPER INVESTMENTS (LUXEMBOURG) S.à r.i.

Société à responsabilité limitée

Registered office: 6, Rue Gabriel Lippmann, Parc d'Activité Syrdall 2, L-5365 Münsbach, Grand Duchy of Luxembourg R.C.S. Luxembourg: B 90703

October 30, 2019

To:

The Company Secretary
International Paper APPM Limited
East Godavari District,
Rajahmundry,
Andhra Pradesh- 533 105

To:

The Manager (Corporate Relations), **BSE Limited**Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations").

In compliance with the provisions of Regulation 29(2) of the SEBI (SAST) Regulations, we hereby submit the disclosure for disposal of 1,39,02,025 equity shares of face value of INR 10 each ("Equity Shares") of International Paper APPM Limited ("Target Company") constituting 34.96% of the fully diluted voting Equity Share capital of the Target Company, in the format specified by the Securities and Exchange Board of India.

This is for your information and record.

For International Paper Investments (Luxembourg) S.A.R.L.

W. Michael Amick, Jr.

Designation: Power of Attorney

Place: Hyderabad Date: 30th October 2019

Encl.: Disclosure under Regulation 29 (2) of SEBI (SAST) Regulations

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	International Paper APPM Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	International Paper Investments (Luxembourg) S.A.R.L. Yes		
Whether the aequirer/seller belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
	Number	% w.r.t.total	% w.r.t. total
		share/voting	diluted
Details of the acquisition / disposal as follows		capital	share/voting
		wherever	capital of the TC
		applicable(*)	(**)
Before the nequisition /disposal under consideration, holding of:			
a) Shares carrying voting rights	2,18,56,033	54.96	54.96
b) Shares in the nature of encumbrance (pledge/ lien/	0	0	0
non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument	0	0	0
that entitles the acquirer to receive shares carrying			
voting rights in the TC (specify holding in each			
category)			
e) Total (a+b+c+d)	2,18,56,033	54.96	54.96
Details of aequisition/sale			
a) Shares carrying voting rights aequired/sold	1,39,02,025	34.96	34.96
b) VRs acquired /sold otherwise than by shares	0	Ó	0
c) Warrants/convertible securities/any other instrument	0	0	0
that entitles the acquirer to receive shares carrying			
voting rights in the TC (specify holding in each			
category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	1,39,02,025	34.96	34.96

After the aequisition/ sale, holding of:				
a) Shares carrying voting rights	79,54,008	20	20	
b) Shares encumbered with the acquirer	0	0	0	
c) VRs otherwise than by shares	0	0	0	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0	
e) Total (a+b+c+d)	79,54,008	20	20	
Mode of sale acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer ete).	OFF MARKET			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 th October 2019			
Equity share capital / total voting capital of the TC before the said aequisition / sale	3,97,70,039			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,97,70,039			
Total diluted share/voting capital of the TC after the said acquisition/sale	3,97,70,039			

For International Paper Investments (Luxembourg) S.A.R.L.

W. Michael Amick, Jr.
Designation: Power of Attorney
Place: Hyderabad
Date: 30th October 2019

Note

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.