



October 10, 2022

The BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Maharashtra corp.relations@bseindia.com Security Code No.: 532884	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Maharashtra takeover@nse.co.in Security Code No.: REFEX	CC: The Company Secretary Refex Industries Limited 11 th Floor, Bascon Futura IT Park, New No. 10/2, Old No. 56L, Venkat Narayana Road, T Nagar, Chennai – 600 017 Tamil Nadu cscompliance@refex.co.in
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RE: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Subject: Acquisition of 11,05,000 (2.76%) shareholding pursuant to the preferential allotment of equity shares by Refex Industries Limited, in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).

Dear Sir(s)/ Madam,

In terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby submit the disclosure in the prescribed format w.r.t. **acquisition of 11,05,000 (2.76%) shareholding by SunEdison Energy India Private Limited** [CIN: U74999TN2010PTC074345] (“SEIPL”) (*erstwhile Sherisha Technologies Private Limited having amalgamated with SEIPL w.e.f. September 08, 2022*), one of the Promoters of **Refex Industries Limited** (“Target Company”) w.e.f. **October 07, 2022**, pursuant to the **preferential allotment of equity shares by the Target Company**, in accordance with the provisions of Chapter V of the SEBI ICDR Regulations.

Pre and Post Preferential Shareholding:

S. No.	Name of the Allottee	Category of the allottee as per Regulation 31(1) of SEBI (LODR) Regulations, 2015	Pre-Preferential Holding		No. of Equity shares allotted	Post-Preferential Holding	
			No. of Shares	% of Holding		No. of Shares	% of Holding
1.	SunEdison Energy India Private Limited	Promoter	93,86,881	44.70	11,05,000 (2.76%)	1,04,91,881	47.46

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,
For SunEdison Energy India Private Limited (Promoter)


Dinesh Kumar Agarwal
Director
DIN: 07544757



Encl.: Disclosures under Regulation 29(2) of the SEBI SAST Regulations.

SunEdison Energy India Private Limited
CIN: U74999TN2010PTC074345
Registered Office: No. 1/171 Old Mahabalipuram Road,
Thiruporur, Chennai – 603110 Tamil Nadu

Email: cscompliance@refex.co.in
Phone: 044 43405950



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC")	Refex Industries Limited CIN: L45200TN2002PLC049601		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SunEdison Energy India Private Limited CIN: U74999TN2010PTC074345		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Limited - National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	93,86,881	44.70	44.70
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	93,86,881	44.70	44.70
Details of acquisition			
a) Shares carrying voting rights acquired	11,05,000	2.76	2.76
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	11,05,000	2.76	2.76
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,04,91,881	47.46	47.46
b) Shares encumbered with the acquirer			
c) VRs acquired otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquisition	--	--	--
e) Total (a+b+c+d)	1,04,91,881	47.46	47.46

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Mode of acquisition (e.g., open market / public issue / rights issue/ preferential allotment / inter-se transfer/ encumbrance, etc.)	Preferential Allotment
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 07, 2022 (i.e., Date of Allotment)
Equity share capital / total voting capital of the TC before the said acquisition	2,10,02,024 equity shares of face value INR 10 each, amounting to INR 21,00,20,240/-
Equity share capital/ total voting capital of the TC after the said acquisition	2,21,07,024 equity shares of face value INR 10 each, amounting to INR 22,10,70,240/-
Total diluted share/voting capital of the TC after the said acquisition	2,21,07,024 equity shares of face value INR 10 each, amounting to INR 22,10,70,240/-

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1)(b) of the SEBI Listing Regulations, 2015 – The total paid-up equity share capital of the Target Company is as on October 07, 2022.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Acquirer
For SunEdison Energy India Private Limited (Promoter)**


Dinesh Kumar Agarwal
Director
DIN: 07544757



Date: October 10, 2022
Place: Chennai