

March 31, 2023

<p>The Manager,</p> <p>BSE Limited Corporate Relationship Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001</p> <p>Scrip Code: 514175</p>	<p>The Manager,</p> <p>National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra(E), Mumbai-400051</p> <p>Symbol: VARDMNPOLY</p>
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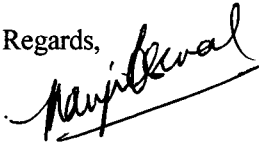
Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

I, the undersigned, am submitting the requisite disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, ("Takeover Regulations") in respect of indirect acquisition of up to 2.96% of the paid-up equity shares of Vardhman Polytex Limited pursuant to the acquisition of shares of companies forming part of the promoter group of Vardhman Polytex Limited, as set out in **Annexure –A1**.

This is for your information and records.

Regards,



Manju Oswal

CC: The Company Secretary,
Vardhman Polytex Limited
Vardhman Park,
Chandigarh Road,Ludhiana- 141123

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VARDHMAN POLYTEX LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><u>Acquirer:</u></p> <p>1. Manju Oswal</p> <p><u>Persons Acting in Concert (PAC):</u></p> <p>2. Ashok Kumar Oswal 3. Adish Oswal 4. Aketa Oswal 5. Abhinav Oswal 6. Rakhi Oswal 7. Ashok Oswal (HUF) 8. Amrante Trust through Rakhi Oswal, Trustee 9. Kent Investments Pvt. Ltd. 10. Panchsheel Textile Mfg and Trading Co. Pvt. Ltd. 11. Ruby Mercantile Co. Pvt. Ltd. 12. Gagan Mercantile Co. Pvt. Ltd. 13. Pioneer Mercantile (India) Pvt. Ltd. 14. Boras Investment and Trading Co. Pvt. Ltd. 15. Adesh Investment and Trading Co. Pvt. Ltd. 16. Alma Assets Consultancy Pvt. Ltd. 17. Enakshi Investments Pvt. Ltd. 18. Liberty Mercantile Co. Pvt. Ltd. 19. Nighthagle Dealcom Pvt. Ltd. 20. Allepy Investment and Trading Co. Pvt. Ltd. 21. Calgary Investment and Trading Co. Pvt. Ltd. 22. Altfort Merchants Pvt. Ltd.</p>
Whether the acquirer belongs to Promoter/ Promoter Group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<p>1) BSE Limited 2) National Stock Exchange of India Limited</p>

Manju Oswal

Details of the acquisition/disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
1) Adish Oswal	420511	1.89	1.89
2) Manju Oswal	52964	0.24	0.24
3) Ashok Kumar Oswal	127748	0.57	0.57
4) Aketa Oswal	5460	0.02	0.02
5) Abhinav Oswal	14307	0.06	0.06
6) Rakhi Oswal	17820	0.08	0.08
7) Ashok Oswal (HUF)	110	0.00	0.00
8) Amrante Trust through Rakhi Oswal, Trustee	5139	0.02	0.02
9) Kent Investments Pvt. Ltd.	46950	0.21	0.21
10) Enakshi Investments Pvt. Ltd.	370250	1.66	1.66
11) Panchsheel Textile Mfg and Trading Co. Pvt. Ltd.	4426917	19.86	19.86
12) Ruby Mercantile Co. Pvt. Ltd.	153000	0.69	0.69
13) Calgary Investment and Trading Co. Pvt. Ltd.	67300	0.30	0.30
14) Nighthagle Dealcom Pvt. Ltd.	660000	2.96	2.96
15) Gagan Mercantile Co. Pvt. Ltd.	163900	0.74	0.74
16) Pioneer Mercantile (India) Pvt. Ltd.	49350	0.22	0.22
17) Altfort Merchants Pvt. Ltd.	2182000	9.79	9.79
18) Liberty Mercantile Co. Pvt. Ltd.	120550	0.54	0.54
19) Boras Investment and Trading Co. Pvt. Ltd.	32860	0.15	0.15
20) Allepy Investment and Trading Co. Pvt. Ltd.	95500	0.43	0.43
21) Adesh Investment and Trading Co. Pvt. Ltd.	35100	0.16	0.16
22) Alma Assets Consultancy Pvt. Ltd.	4362325	19.57	19.57
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
e) Total (a+b+c+d)	13410061	60.16	60.16
Details of acquisition/sale	The acquirer has not directly acquired any shares of the TC.		
a) Shares carrying voting rights acquired/sold	This disclosure is being made pursuant to the Transfer of shares of companies which form part of the promoter group of the TC <i>(as set out in Annexure-A1)</i> (hereinafter "Promoter Companies") which caused an indirect acquisition of		
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			

Manju Oswal

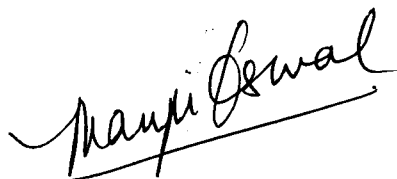
<p>acquired/sold</p> <p>d) Shares encumbered/ invoked/ released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p>	<p>shares carrying voting rights of the TC.</p> <p>However, 2.96% of the paid-up equity shareholding of TC is acquired indirectly on account of the acquisition of shares of the Promoter Companies. Please refer to Annexure-A1.</p>		
<p>After the acquisition under consideration, holding of:</p> <p>a) Shares carrying voting rights</p>			
1) Adish Oswal	420511	1.89	1.89
2) Manju Oswal	52964	0.24	0.24
3) Ashok Kumar Oswal	127748	0.57	0.57
4) Aketa Oswal	5460	0.02	0.02
5) Abhinav Oswal	14307	0.06	0.06
6) Rakhi Oswal	17820	0.08	0.08
7) Ashok Oswal (HUF)	110	0.00	0.00
8) Amrante Trust through Rakhi Oswal, Trustee	5139	0.02	0.02
9) Kent Investments Pvt. Ltd.	46950	0.21	0.21
10) Enakshi Investments Pvt. Ltd.	370250	1.66	1.66
11) Panchsheel Textile Mfg and Trading Co. Pvt. Ltd.	4426917	19.86	19.86
12) Ruby Mercantile Co. Pvt. Ltd.	153000	0.69	0.69
13) Calgary Investment and Trading Co. Pvt. Ltd.	67300	0.30	0.30
14) Nightnagle Dealcom Pvt. Ltd.	660000	2.96	2.96
15) Gagan Mercantile Co. Pvt. Ltd.	163900	0.74	0.74
16) Pioneer Mercantile (India) Pvt. Ltd.	49350	0.22	0.22
17) Altfort Merchants Pvt. Ltd.	2182000	9.79	9.79
18) Liberty Mercantile Co. Pvt. Ltd.	120550	0.54	0.54
19) Boras Investment and Trading Co. Pvt. Ltd.	32860	0.15	0.15
20) Allepy Investment and Trading Co. Pvt. Ltd.	95500	0.43	0.43
21) Adesh Investment and Trading Co. Pvt. Ltd.	35100	0.16	0.16
22) Alma Assets Consultancy Pvt. Ltd.	4362325	19.57	19.57
<p>Note: No changes have taken place in the shareholding pattern of TC since the transfers have been undertaken at an indirect level (i.e., transfer of shares of the Promoter Companies of TC). Kindly refer Annexure-A1.</p>			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
e) Total (a+b+c+d)	13410061	60.16	60.16

Manji Oswal

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-setransfer etc).	Indirect acquisition of shares of companies forming part of the promoter group of TC.		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 st March, 2023		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	22290957	100%	100%
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	22290957	100%	100%
Total diluted share/ voting capital of the TC after the said acquisition	22290957	100%	100%

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Manju Oswal
Acquirer

Place: Ludhiana
Date: 31.03.2023

Annexure - A1

1 In Nightnagle Dealcom Private Limited

(part of Promoter Group)

Name of Transferee	Name of Transferor	No. of equity shares	% of shareholding of the Promoter Company transferred	Consideration (Rs.)	% of Voting Capital of the TC held by the Promoter Company
(being part of promoter group)					2.96%
Manju Oswal	Oswal Holding Pvt. Ltd	211000	27.83%	72,45,740	
Manju Oswal	Allepy Invst. & Trdg. Co. Pvt. Ltd	142500	18.80%	48,93,450	
Manju Oswal	Calgary Invst. & Trdg. Co. Pvt. Ltd	118000	15.57%	40,52,120	
Manju Oswal	Alfort Merchants Pvt. Ltd.	76617	10.11%	26,31,027.78	
Manju Oswal	Oswal Industrial Enterprise Pvt. Ltd.	209981	27.70%	72,10,747.54	
	Total		100.00%		

Name of Transferee	Name of Transferor	No. & Type of shares	Whether the Preference Shares have Voting Rights	Consideration (Rs.)	
Manju Oswal	Adesh Invst. & Trdg. Co. Pvt. Ltd	20800 6% Non Cumulative Convertible Redeemable Preference Shares	No Voting Rights	20,80,000	

2 In Enakshi Investments Private Limited

(part of Promoter Group)

Name of Transferee	Name of Transferor	No. & Type of shares	Whether the Preference Shares have Voting Rights	Consideration (Rs.)	% of Voting Capital of the TC held by the Promoter Company
(being part of promoter group)	(being part of promoter group)				1.66%
Manju Oswal	Allepy Invst. & Trdg. Co. Pvt. Ltd	6250 (6% Non Cumulative Convertible Redeemable Preference Shares)	No Voting Rights	6,25,000	
Manju Oswal	Calgary Invst. & Trdg. Co. Pvt. Ltd	22500 (6% Non Cumulative Convertible Redeemable Preference Shares)	No Voting Rights	22,50,000	
Manju Oswal	Pioneer Mercantile India Pvt. Ltd	15450 (6% Non Cumulative Convertible Redeemable Preference Shares)	No Voting Rights	15,45,000	
Manju Oswal	Ruby Marcantile Co. Pvt. Ltd	1500 (6% Non Cumulative Convertible Redeemable Preference Shares)	No Voting Rights	1,50,000	
Manju Oswal	Panchsheel Textile Mfg. & Tdg. Co. Pvt. Ltd	19600 (6% Non Cumulative Convertible Redeemable Preference Shares)	No Voting Rights	19,60,000	

