

Date: July 21, 2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333

To,
Listing Department,
National Stock Exchange of India Limited
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

ISIN: INE290S01011

Dear Sir/Madam,

Sub: Press Release title “CarTrade Tech’s CarWale abSure presents Mega Used Car Mela: A Grand Showcase of Premium and Mass-Market Cars”.

Pursuant to regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the copy of Press Release dated July 21, 2023 titled “CarTrade Tech’s CarWale abSure presents Mega Used Car Mela: A Grand Showcase of Premium and Mass-Market Cars”.

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

Thanking You
For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812
Enclosed a/a

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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CarTrade Tech's CarWale abSure presents Mega Used Car Mela: A Grand Showcase of Premium and Mass-Market Cars

- *Mega Used Car Mela to present an impressive collection of 30-35 pre-owned cars that catered to all budgets and preferences*
- *Spot finance options are available with no processing fees, providing potential buyers with an easy way to own certified used cars*

21st July, 2023: CarTrade Tech's CarWale abSure, the tailor-made platform that delivers world-class online-offline shopping experience for used car buyers and sellers, is hosting '**Mega Used Car Mela**' on the 22nd and 23rd of July, 2023. This two-day extravaganza will be held at the iconic Garnet Galaxy in Vadodara, Gujarat.

The CarWale abSure Used Car Mela will promise an unparalleled automotive experience, featuring an impressive collection of meticulously curated certified pre-owned cars. Enthusiastic attendees will have the opportunity to explore a wide range of vehicles from renowned brands such as Maruti, Tata, Hyundai, Toyota, Honda, Skoda, Mahindra, Mercedes, and many more. One of the major highlights of the Mega Used Car Mela will be the exclusive 'Spot Finance' option with no processing fees, providing a hassle-free way for buyers to drive home their dream cars.

As a testament to the ever-increasing popularity of the used car market, CarWale has witnessed an outstanding surge in web traffic for used cars in Vadodara over the past years. There was a remarkable 40% increase in visitor traffic witnessed on the platform from April 2021 to March 2022 as compared to the same period, the previous year. Furthermore, in the period from April 2022 to March 2023, web traffic reflected a 13% increase in one year and an astonishing 60% increase in two years. This growth demonstrates the trust and confidence car buyers place in CarWale when it comes to finding their perfect pre-owned vehicles.

Mr. Inderpal Anand, CEO, Garnet Galaxy, expressed his excitement about the event, stating, *"In the current market scenario, there is a long booking queue in all segments of cars at Garnet Galaxy, backed by CarWale. We not only provide ready-to-drive certified pre-owned cars of all segments but are also committed to provide after-sales services as one of the most efficient 3S facilities in Vadodara. During these two days of the used car mela, customers will have the widest choice of pre-owned cars according to their budgets, along with a commitment to quality assurance."*

Additionally, commenting on the event **Mr Abhishek Patodia, President – Used Cars, CarTrade Tech Limited** said, *"The Used Car Mela is more than just a sale; it will have an opportunity for customers to explore a wide range of high-quality pre-owned cars while enjoying exclusive offers and seamless financing options, enabling them to make well-informed decisions while receiving unparalleled after-*

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sales support. We at CarWale have observed that Vadodara has seen a tremendous rise in demand for used cars from 2020 onwards, reflecting a 60% increase in the last two years. Our commitment to provide customers with the best car buying experience is unwavering, and this event will be a testament to that commitment.”

About CarTrade Tech Limited

CarTrade Tech Limited is a multi-channel auto platform with its presence across vehicle types and value-added services. The platform got 34 million average monthly unique visitors in Q4 FY23 and had 1.1 million listings for the auction in FY23. The platform operates under several brands: CarWale, CarTrade, Shriram Automall, BikeWale, CarTrade Exchange, Adroit Auto, and AutoBiz. These platforms enable new and used automobile customers, vehicle dealerships, vehicle OEMs, and other businesses to buy and sell vehicles in a simple and efficient manner.

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