

Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, TantiaJogani Industrial Estate, J. R. BorichaMarg, Lower Parel, Mumbai 400 011.
CIN NO.: L99999MH1981PLC024041 Phone: (91-22) 4344 3555 E-mail : svslinvestors@swastivinayaka.com

To,
BSE Limited,
Dept. of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Date: 10th November, 2022

[BSE Script Code: 510245]

Sub.: Outcome of Board Meeting dated 10th November, 2022 - Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is to inform the Exchange pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 that the Meeting of Board of Directors of the Company held today i.e. on 10th November, 2022 at 05:00 P.M. at the Corporate office of the Company at 306, Tantia Jogani Industrial Estate, J R Boricha Marg, Lower Parel, Mumbai - 400011 wherein the following decisions were taken:

1. Board of Directors approved and adopted the Un-Audited Financial Result along with the Limited Review Report thereon for the Quarter and Half year ended on September 30, 2022 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 05:00 P.M. and concluded at 05:25 P.M.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

For Swasti Vinayaka Synthetics Limited,

Rajesh Poddar



Rajesh Poddar
Chairman & Managing Director
DIN: 00164011

Encl: Un-audited Financial Results for the quarter ended on 30th September, 2022 along with the Limited Review Report thereon.

Swa St i Vina ya ka Synt het icS Lt d.

CIN NO.: L99999MH1981PLC024041

Corp. Office : 306, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations						
Revenue from operations	615.72	655.21	497.43	1,270.93	825.92	2,035.46
2 Other Income	0.70	3.40	2.24	4.10	3.89	11.91
3 Total Income (1+2)	<u>616.42</u>	<u>658.61</u>	<u>499.67</u>	<u>1,275.03</u>	<u>829.81</u>	<u>2,047.37</u>
4 Expenses						
(a) Cost of materials consumed	420.96	407.46	177.78	828.42	326.05	841.24
(b) Purchase of stock-in-trade	9.64	1.53	72.57	11.17	72.57	215.84
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(140.97)	-	31.93	(140.97)	31.93	(43.80)
(d) Employee benefit expense	36.99	31.71	32.30	68.70	59.87	144.71
(e) Finance Cost	11.58	2.10	10.68	13.68	15.31	29.86
(f) Depreciation & amortisation expense	10.20	6.39	8.02	16.59	15.86	27.87
(g) Other expenses	212.83	163.58	111.89	376.41	208.06	603.04
Total expense	<u>561.23</u>	<u>612.78</u>	<u>445.17</u>	<u>1,174.00</u>	<u>729.65</u>	<u>1,818.76</u>
5 Profit before exceptional items and tax (3-4)	55.20	45.84	54.51	101.04	100.16	228.61
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	55.20	45.84	54.51	101.04	100.16	228.61
8 Tax Expenses						
1. Current income tax	-	-	-	-	-	55.75
2. Deferred income tax	-	-	-	-	-	(1.82)
9 Net Profit/(Loss) from continuing operation (7-8)	55.20	45.84	54.51	101.03	100.16	174.68
10 Profit from discontinuing operation	-	-	-	-	-	-
11 Tax Expenses for discontinuing operation	-	-	-	-	-	-
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-	-	-
13 Net Profit for the period (9 + 12)	55.20	45.84	54.51	101.04	100.16	174.68
14 Other Comprehensive Income :-						
A) (i) Items that will not be reclassified to profit or loss	0.95	1.19	8.52	2.14	4.73	3.99
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	56.15	47.04	63.03	103.18	104.89	178.67
16 Paid up share Capital of Face value Rs. 1/-	900.00	700.00	899.92	900.00	899.92	899.92
17 Earning per equity share (for continuing operation)						
Basic & Diluted	0.06	0.07	0.06	0.11	0.12	0.26
18 Earning per equity share (for discontinued operation)						
Basic & Diluted	-	-	-	-	-	-
19 Earning per equity share (for discontinued & continuing operation)						
Basic & Diluted	0.06	0.07	0.06	0.11	0.12	0.26

Rajesh Taddal



Swa St i Vina ya ka Synt het icS Lt d.

CIN NO.: L99999MH1981PLC024041

Corp. Office : 306, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

PART II		(Rs. In lacs)	
STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2022			
Particulars	30/09/2022 (Unaudited)	31/03/2022 (Audited)	
			(Rs. In lacs)
A ASSETS			
1 Non-current Assets			
(a) Property, Plant and Equipment	505.50	474.74	
(b) Capital Work-in-progress	-	-	
(c) Investment Property	-	-	
(d) Goodwill	-	-	
(e) Other Intangible assets	-	-	
(f) Intangible assets under development	-	-	
(g) Biological Assets other than bearer plants	-	-	
(h) Financial Assets			
(i) Investments	14.00	14.00	
(ii) Trade receivables	-	-	
(iii) Loans	311.59	311.33	
(iv) Others (to be specified)	-	-	
(i) Deferred tax Assets (Net)	-	-	
(j) Other Non current Assets	-	-	
Total non current assets	831.09	800.07	
2 Current Assets			
(a) Inventories	908.86	767.90	
(b) Financial Assets			
(i) Investments	-	-	
(ii) Trade receivables	772.81	728.49	
(iii) Cash and cash equivalents	9.90	3.06	
(iv) Bank balances other than (iii) above	14.87	14.87	
(v) Loans	817.94	614.59	
(vi) Others (to be specified)	-	-	
(c) Current Tax Assets (Net)	0.72	0.72	
(d) Other Current Assets	-	-	
Total current assets	2,525.10	2,129.63	
Total Assets	3,356.19	2,929.70	
B EQUITY AND LIABILITIES			
3 Equity			
(a) Equity Share capital	900.00	899.92	
(b) Other Equity	862.33	760.73	
Total Equity	1,762.33	1,660.65	
4 Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	67.08	71.74	
(ii) Trade payables	-	-	
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	
(b) Provisions	38.89	38.89	
(c) Deferred tax liabilities (Net)	362.58	368.75	
(d) Other non-current liabilities	-	-	
Total Non-current liabilities	468.55	479.37	
5 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	-	
(ii) Trade payables	73.52	88.01	
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	1,044.56	693.44	
(b) Other current liabilities	7.23	8.23	
(c) Provisions	-	-	
(d) Current Tax Liabilities (net)	-	-	
Total Current liabilities	1,125.31	789.68	
Total Equity and liabilities	3,356.19	2,929.70	

NOTES :-

1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in their meeting held on 10.11.2022
2. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts
3. Statutory Auditor have carried out "Limited Review" of the financial results of the quarter and half year ended 30.09.2022. Their report has been Obtained.
4. Previous period figures have been regrouped /recast /reclassified, wherever necessary.
5. Company has allotted 8040 Equity Shares under Preferential issue on 29/09/2022

By order of the Board

for Swasti Vinayaka Synthetics Ltd.,



Rajesh Poddar

Rajesh Poddar

Managing Director

DIN NO. 00164011

Place : Mumbai.

Date : 10th November, 2022.

Swasti Vinayaka Synthetics Limited

CASH FLOW STATEMENT

(Prepared pursuant to Listing Regulation)

	SEPT 2022.		2021-22	
	RS.	RS.	RS.	RS.
A. CASH FLOW FROM OPERATIONAL ACTIVITIES				
Net Profit/ (Loss) Before Tax and Extraordinary Items		101.04		228.59
Adjustment for:				
Depreciation	16.59		27.87	
Interest Paid/Payable on Loans etc.	13.32		30.92	
Interest Received/Receivable on Loans	-0.30		-0.89	
Profit on sale of fixed assets	-		-	
Profit on sale of Investment	-	29.62	5.25	63.16
Operating Profit before Working Capital Changes		130.66		291.75
Trade Receivable	-44.32		-40.99	
Inventories	-140.97		-67.59	
Trade Payable / Other Current Liabilities	335.64		-0.49	
		150.35		-109.07
Cash Generated from Operation		281.01		182.69
Extra Ordinary Items		-		-
Net Cash from Operating Activities	(A)	281.01	(A)	182.69
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	47.35		-45.09	
Purchase of Investment (shares)	-		-	
Purchase of Investment (FD)	-		-	
Sale of Investment (shares)	-		13.44	
Sale of Investment (FD)	-		5.39	
Sale of Fixed Assets	-		-	
Interest Received on Loans	0.30		0.89	
Net Cash used in Investing Activities	(B)	-47.05	(B)	-25.37
C. CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid	-		-	
Long Term Borrowings (Net)	-10.83		-13.23	
Short Term Borrowings	-		-43.63	
Share Capital	0.64		-	
Interest Paid	-13.32		-30.92	
Long Term Loans & Advances	-0.25		-0.67	
Short Term / Other Current Assets	-203.36		-69.89	
Income Tax Paid	-		-	
Net Cash used in Financing Activities	(C)	-227.12	(C)	-158.34
Net (A+B-C)		6.84		-1.02
Cash & Cash Equivalent as on first date of FY		17.93		18.95
Cash & Cash Equivalent as on last date of FY		24.77		17.93
Net Inflow / (Outflow)		6.84		-1.02

Rajesh Poddar

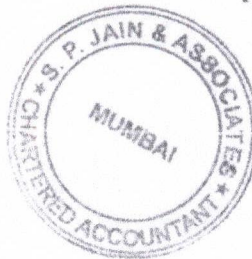


Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
SWASTI VINAYAKA SYNTHETICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **SWASTI VINAYAKA SYNTHETICS LIMITED** ('the Company') for the quarter ended 30th September 2022 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. P. JAIN & ASSOCIATES,**
CHARTERED ACCOUNTANTS
Firm Reg. No. 103969W




KAPIL JAIN
(PARTNER)

Membership No. 108521

UDIN :- 22108521BCSYIS3553

Place : Mumbai.
Date:10/11/2022