

Date: August 14, 2023

To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script Code: 517063

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to recent amendments in Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 vide SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated 14th July 2023 ("SEBI Listing Regulations"), the Company is required to disclose any continuing event or information which becomes material as per the criteria prescribed under Regulation 30(4)(i)(c).

In view of the above, the details of the adoption of the new line of business and ongoing litigation, in terms of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are enclosed herewith as **Annexure I & Annexure II** respectively.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Jetking Infotrain Limited**

**SIDDARTH
SURESH
BHARWANI** Digitally signed by
SIDDARTH SURESH
BHARWANI
Date: 2023.08.14
19:33:14 +05'30'

Siddarth Bharwani
Whole Time Director & CFO
DIN: 02020370

Encl: As above



Annexure I - Adoption of the new line(s) of business of Jetking Infotrain Limited

Sr. No.	Particulars	
1.	Industry or area to which the new line of business belongs to;	Co-working Space
2.	Expected benefits;	Optimization of real estate capacity and cost-cutting
3.	Estimated amount to be invested.	Rs. 20.00 Lakhs (Approx)

Annexure II – Details of ongoing litigation of Jetking Infotrain Limited

Sr. No.	Name(s) of the opposing party, court/tribunal/agency where litigation is filed	Expected financial implications, if any, due to compensation, penalty, etc.	Brief details of dispute/ litigation	Quantum of claims, if any
1.	Commissioner of Income Tax, Appeals (CIT(A))	Rs 8.31 Lakhs	Disputed Income Tax demand for F.Y. 2008-09 of aggregating to ₹ 8.31 lakhs (as at March 31, 2021 ₹ 8.31 lakhs) against which the department has already adjusted the due refunds. The Company has preferred an rectification application before Commissioner of Appeal under the Income-tax Act, 1961. The same is yet to confirm by Income Tax Department.	At this stage, the quantum of the claim on the Company cannot be quantified.
2.	Customs Excise & Service Tax Appellate Tribunal (CESTAT), Delhi	Rs. 307.45 Lakhs	Against disputed Service tax demand for F.Y. 2005-06 to F.Y. 2009-10 of ₹ 307.45 lakhs (as at March 31, 2021 ₹ 307.45 lakhs) [including penalty and excluding interest] against which the Company has preferred an appeal and has deposited of ₹ 15.00 lakhs (as at March 31, 2021 ₹ 15.00 lakhs) under protest.	At this stage, the quantum of the claim on the Company cannot be quantified.
3.	Customs Excise & Service Tax Appellate Tribunal (CESTAT), Mumbai	Rs. 37.63 Lakhs	Against disputed Service tax demand for F.Y. 2012-13 to F.Y. 2013-14 of ₹ 75.25 lakhs (as at March 31, 2020 ₹ 37.58 lakhs) [including penalty and excluding interest] against which the Company has preferred an appeal and has deposited of ₹ 2.82 lakhs (as at March 31, 2021 ₹ 2.82 lakhs) under protest. The Company has made provision of ₹ 37.63 lakhs (as at March 31, 2021 ₹ 37.63) against the same.	At this stage, the quantum of the claim on the Company cannot be quantified.

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4.	Customs Excise & Service Tax Appellate Tribunal (CESTAT), Mumbai	Rs. 9.62 Lakhs	Against disputed Service tax demand for F.Y. 2014-15 of ₹ 19.25 lakhs (as at March 31, 2020 ₹ 17.50 lakhs) [including penalty and excluding interest] against which the Company has preferred an appeal and has deposited of ₹ 1.31 lakhs (as at March 31, 2021 ₹ 1.31 lakhs) under protest. The Company has made provision of ₹ 9.62 lakhs (as at March 31, 2021 ₹ 9.62) against the same.	At this stage, the quantum of the claim on the Company cannot be quantified.
5.	High Court, Mumbai	Rs. 36.77 Lakhs	During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorised trade taken place in NSE F&O segment for an aggregate amount of ₹ 36.77. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.	Rs. 36.77 Lakhs