



PROUD TO BE INDIAN
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BSL Ltd.

REGD. OFFICE : 26, Industrial Area,
Gandhi Nagar, BHILWARA - 311 001 (Rajasthan) INDIA
Tel. : (91-1482) 249101,(2 Lines) 245000

E-mail : accounts@bslsuitings.com, Website: www.bslltd.com

C.I.N.: L24302RJ1970PLC002266



REF: BSL/CS/2022-23/
Dated: 12th August, 2022

National Stock Exchange of India Ltd Listing Department Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai- 400 051 NSE Symbol: BSL	BSE Ltd Department of Corporate Services 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street Kala Ghoda, Fort, Mumbai, Maharashtra 400 001 BSE Scrip Code: 514045
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Subject: Outcome of Board Meeting held on 12th August, 2022

Submission of un-audited financial results for the quarter ended 30th June, 2022 in pursuant to Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

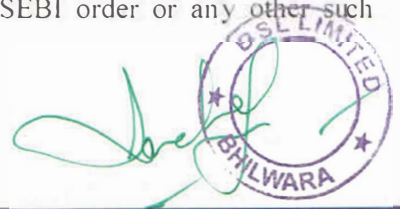
Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its Meeting held today, i.e., Friday, 12th August, 2022, inter alia, has approved and taken on record the following:

1. The Un-audited Financial Results of the Company for the quarter ended 30th June, 2022 along with the Limited Review Report issued by the Statutory Auditors' thereon.

A Copy of the above referred Financial Results along with the Limited Review Report is enclosed herewith as **Annexure-A**.

2. Revision in the term of appointment of Shri Arun Kumar Churiwal as Whole Time Director designated as Chairman for a period of 3 years w.e.f. 1st April, 2022 to 31st March, 2025 subject to the approval of members in ensuring Annual General Meeting.
3. Revision in the term of appointment of Shri Nivedan Churiwal as Managing Director for a period of 3 years w.e.f. 1st April, 2022 to 31st March, 2025 subject to the approval of members in ensuring Annual General Meeting.
4. Revision in the term of appointment of Shri Praveen Kumar Jain as Whole Time Director designated as Director (Operations) for a period of 3 years w.e.f. 1st April, 2022 to 31st March, 2025 subject to the approval of members in ensuring Annual General Meeting.

Please also note that Shri Arun Kumar Churiwal, Shri Nivedan Churiwal and Shri Praveen Kumar Jain are not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.





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A brief profile of Shri Arun Kumar Churiwal, Shri Nivedan Churiwal and Shri Praveen Kumar Jain is enclosed herewith as **Annexure-B**.

Further, in accordance with the Securities and Exchange Board of India (prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 15th August, 2022 for the Directors and Key Managerial Personnel, Designated Employees, Connected Persons of the Company and their immediate relatives.

The meeting of the Board of Directors commenced at 3.15 P.M. and concluded at 5.00 P.M.

Kindly take the same on records.

Thanking you,
Yours Faithfully
For BSL Limited

Ananchal Patni
Company Secretary
M. No.: ACS-43134
Enc: a/a



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
BSL LIMITED

We have reviewed the accompanying statement of unaudited financial results of BSL Ltd. ("the Company") for the quarter ended 30th June 2022 (the "statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ('the Circular') and amendment thereto.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Bhilwara
Date: 12th August, 2022

For SSMS and Associates
Chartered Accountants
Firm Reg. No. 019351C



Somani

(Satish Somani)
Partner
M. No. 076241

UDIN: - 22076241A0XEKH5562

BSL LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ In Lac)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	11232	12142	8641	43584
2	Other Income	36	38	99	151
3	Total Income (1+2)	11268	12180	8740	43735
4	Expenses				
	a) Cost of Material Consumed	6538	5783	4522	20793
	b) Purchase of stock-in-trade	341	588	246	1661
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1503)	(155)	(1113)	(1286)
	e) Employees benefits expense	1864	1739	1668	6854
	f) Finance Cost	436	423	293	1393
	g) Depreciation and amortisation expense	286	280	291	1152
	h) Power, Fuel & Water	1254	1244	969	4549
	i) Other expenses	1709	1952	1524	7021
	Total Expenses	10925	11854	8400	42137
5	Profit/ (Loss) before Exceptional Items and Tax (3-4)	343	326	340	1598
6	Exceptional Items				
7	Profit/ (Loss) before Tax (5-6)	343	326	340	1598
8	Tax Expenses				
	a) Current Tax	56	103	102	488
	b) Deferred Tax	13	(23)	(16)	(38)
	Total Tax Expenses	69	80	87	450
9	Profit/(Loss) for the period (7-8)	274	246	253	1148
10	Other Comprehensive Income				
	(A)(i) Items that will not be reclassified to profit or loss	(18)	(37)	(12)	(74)
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	(5)	(9)	(3)	(18)
	(B)(i) Items that will be reclassified to profit or loss	(77)	(16)	(46)	10
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	(19)	(4)	(12)	-
	Total Other Comprehensive Income	(71)	(40)	(43)	(46)
11	Total Comprehensive Income (9+10)	203	206	210	1102
12	Paid-Up Equity Share Capital	1029	1029	1029	1029
13	Reserves (Excluding Revaluation Reserves)				7901
14	Earning per Shares (Before & After Extra ordinary Items) (of ₹ 10/- each) (not annualised)				
	Basic EPS (₹) / Diluted EPS (₹)	2.66	2.39	2.46	11.15

Notes:-

1. The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

2. The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 12th August, 2022. The Statutory Auditors have carried out Limited Review for the Results of the quarter ended 30th June, 2022 and there are no qualifications in the same.

3. The Company's capex plan of installation of 29184 Spindles and modernization of synthetic spinning, Weaving & Processing division are going as per schedule.

4. The requirement of "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.

5. The figures of the previous year / quarter have been regrouped/ recast wherever necessary.

6. The figures of the last quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ending 31st March, 2022 and the unaudited published year to date figures ended December 31, 2021, being the date of the end of the third quarter of the financial year which were subject to limited review.

Place: Kolkata (W.B.)

Date: 12th August 2022




 (ARUN KUMAR CHURIWAL)
 CHAIRMAN

DIN : 00001718

Brief Profile and other details as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015

Disclosure Requirements	Shri Arun Kumar Churiwal	Shri Nivedan Churiwal	Shri Praveen Kumar Jain
Reason for Change	Revision in Term of Appointment	Revision in Term of Appointment	Revision in Term of Appointment
Date & term of Appointment	Subject to approval of the members in the ensuing annual general meeting, the Board of Directors has accorded consent for the revision in term of Appointment of Shri Arun Kumar Churiwal as Chairman of the company for a period of three years commencing from the 01/04/2022 to 31/03/2025.	Subject to approval of the members in the ensuing annual general meeting, the Board of Directors has accorded consent for the revision in term of Appointment of Shri Nivedan Churiwal as Managing Director of the company for a period of three years commencing from the 01/04/2022 to 31/03/2025.	Subject to approval of the members in the ensuing annual general meeting, the Board of Directors has accorded consent for the revision in term of Appointment of Shri Praveen Kumar Jain as Director (Operations) of the company for a period of three years commencing from the 01/04/2022 to 31/03/2025.
Brief Profile	<p>He is the Chairman of the Company and is the representative of the Promoter group holds 10,76,916 Equity Shares in the Company. He is B.A. (Hons.) from Calcutta University. He is an eminent Industrialist with rich experience of Textile Industry. He holds Directorship in BSL since 1977. He is Chairman of Share Transfer Committee and member of Stakeholder Relationship Committee of the Company.</p> <p>He is looking after the overall affairs of the company.</p>	<p>He is the Managing Director of the Company and is the representative of the Promoter group holds 7,59,624 equity shares in the Company. He is B.Com (Hons.) from Calcutta University. He is an Industrialist with rich experience of Textile Industry. He holds directorship in BSL since 1997. He is member of Stakeholders Relationship Committee, Share Transfer Committee of the Company.</p>	<p>He is Director (Operations) & CFO of the Company. Shri Praveen Jain has more than 34 years of experience in the field of finance, accounts, legal and Secretarial and Commercial & Marketing segments.</p> <p>He is a fellow member of all three renowned professional institutes ICAI, ICSI & ICFMAI. He secured 28th rank in Merit at ICWAI final Exams during the year 1987 conducted by The Institute of Cost & Works Accountants of India. He was also awarded as Best Company Secretary during the year 2004 by ICSI and Best CMA CFO award during the year 2017 by ICFMAI.</p> <p>He started his career as Management trainee at BSL Ltd. during 1987 and was elevated from time to time as President & CFO.</p> <p>He is associated with Company over last three decades. He has worked for all the departments of the company and gained tremendous professional expertise over the years.</p>
Disclosure of relationships between Directors	He is father of Shri Nivedan Churiwal.	He is the son of Shri Arun Kumar Churiwal.	Not related to any of the Directors of the Company.

