



Corporate

## Ind-Swift Limited

781, Industrial Area, Phase-II,  
Chandigarh - 160 002 INDIA  
Ph. : 0172- 4680800, 2638781  
Fax : 0172-2652242  
E-mail : corporate@indswift.com  
CIN No. : L24230CH1986PLC006897

**Ref.:ISL:CH:2022:**

**Date: 14<sup>th</sup> February, 2022**

The President,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

The Vice President,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

**BSE Scrip Code: 524652**

**NSE Symbol: INDSWFTLTD**

### **SUB: OUTCOME OF BOARD MEETING**

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter "SEBI Listing Regulations") please note that the Board of Directors in their meeting held on today i.e. 14<sup>th</sup> February, 2022, have considered and approved the Standalone Un-audited Financial Results of Ind-Swift Limited for the quarter and nine months ended 31<sup>st</sup> December, 2021. (copy enclosed).

These Financial Results are limited reviewed by the Statutory Auditors of the Company. The Limited Review Report as Submitted by the Statutory Auditors is also enclosed along with the Unaudited Financial Results.

The above information will also be available on the website of the Company at [www.indswiftltd.com](http://www.indswiftltd.com).

The Board Meeting commenced at 4.00 PM and concluded at 4:30 P.M.

You are requested to kindly take the same on record.

Thanking you,

For IND SWIFT LIMITED

*ayyadav*  
**AMRENDER KUMAR YADAV**  
**COMPANY SECRETARY**

Encl: As above







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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DEC.21**

(Rs. In lacs.)

PARTICULARS	UNAUDITED	UNAUDITED	UNAUDITED	Unaudited	Unaudited	AUDITED
	Quarter 31.12.21	Quarter 30.09.21	Quarter 31.12.20	Nine Months 31.12.21	Nine Months 31.12.20	Year ended 31.03.21
REVENUE FROM OPERATIONS	10435.13	9737.48	10475.45	29214.76	26204.73	35605.93
OTHER INCOME	281.32	562.18	136.51	1448.57	652.12	927.19
<b>TOTAL REVENUE</b>	<b>10716.45</b>	<b>10299.66</b>	<b>10611.96</b>	<b>30663.33</b>	<b>26856.85</b>	<b>36533.12</b>
<b>EXPENSES</b>						
COST OF MATERIAL CONSUMED	4552.79	4986.09	4905.62	14278.32	12803.51	17366.59
PURCHASE OF STOCK IN TRADE	558.89	449.35	616.86	1410.24	1417.29	1732.09
CHANGE IN INVENTORIES F.G./W.I./P/STOCK IN TRADE	444.11	-263.14	-1.50	-62.97	-470.34	-446.19
EMPLOYEES BENEFIT EXPENSES	1628.10	1528.82	1556.39	4633.93	4042.42	5579.47
FINANCE COST	1362.87	1529.78	1189.54	4094.00	3632.57	4622.93
DEPRECIATION/AMORTISATION	798.86	794.70	818.04	2377.08	2440.45	3270.32
OTHER EXPENSES	2047.82	1767.56	1645.97	5418.14	4225.21	7236.50
<b>TOTAL EXPENSES</b>	<b>11393.44</b>	<b>10793.16</b>	<b>10730.92</b>	<b>32148.74</b>	<b>28091.11</b>	<b>39361.71</b>
<b>PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>-676.99</b>	<b>-493.50</b>	<b>-118.96</b>	<b>-1485.41</b>	<b>-1234.26</b>	<b>-2828.59</b>
EXCEPTIONAL/EXTRAORDINARY ITEMS	73.42	0.00	0.00	73.42	0.00	-120.73
<b>PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX</b>	<b>-603.57</b>	<b>-493.50</b>	<b>-118.96</b>	<b>-1411.99</b>	<b>-1234.26</b>	<b>-2949.32</b>
<b>PROFIT (LOSS) BEFORE TAX</b>	<b>-603.57</b>	<b>-493.50</b>	<b>-118.96</b>	<b>-1411.99</b>	<b>-1234.26</b>	<b>-2949.32</b>
<b>TAX EXPENSES:-</b>						
CURRENT TAX	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00	0.00
INCOME TAX FOR PREVIOUS YEARS	0.00	0.00	0.00	-41.79	0.00	-32.28
<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>-603.57</b>	<b>-493.50</b>	<b>-118.96</b>	<b>-1453.78</b>	<b>-1234.26</b>	<b>-2981.60</b>
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00	0.00	0.00
<b>PROFIT (LOSS) FOR THE PERIOD</b>	<b>-603.57</b>	<b>-493.50</b>	<b>-118.96</b>	<b>-1453.78</b>	<b>-1234.26</b>	<b>-2981.60</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	4782.28
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4782.28</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>-603.57</b>	<b>-493.50</b>	<b>-118.96</b>	<b>-1453.78</b>	<b>-1234.26</b>	<b>1800.68</b>
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES						-70599.73
EARNING PER SHARE RS. 2/- EACH						
BASIC (In Rs.)	-1.11	-0.91	-0.22	-2.68	-2.28	-5.50
DILUTED (In Rs.)	-1.11	-0.91	-0.22	-2.68	-2.28	-5.50

**Notes:-**

- The above financial results have been prepared in accordance with IND-AS prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015.
- Exceptional/Extraordinary items for this qtr includes waiver of principle and Interest on Loan for Rs.73.42 lacs.
- Deferred Tax Asset/Liability will be accounted for at the year end.
- The Company is exclusively in Pharmaceutical business.
- Previous period/ year figures have been re-grouped/Re-arranged where ever necessary.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th, February 2022.

Place: Chandigarh  
Date: 14.02.2022

For Ind Swift Limited

*S.R. Mehta*  
(S.R. Mehta)  
CHAIRMAN



Ind-Swift

Unit 3 Ph. 01795-276032, 276033, Unit 4 Ph. : 8264401522

www.indswift.com



**JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS**

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[Spathak44.sp@gmail.com](mailto:Spathak44.sp@gmail.com)**

**LIMITED REVIEW**

The Board of Directors  
Ind-Swift Ltd.  
SCO 781, Industrial Area-II  
Chandigarh

We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Swift Ltd. for the Quarter ended 31.12.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Chandigarh  
Date: 14.02.2022  
UDIN: 22010194ACBFTR6198

**For Jain & Associates  
Chartered Accountants  
(Regd No. 001361N)**



**Partner  
Membership No.: 010194**