

An ISO 9001 Certified Company Government Recognized One Star Export House

Corporate Office:

2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad - 380 009, Gujarat, INDIA.

Web.: www.gyscoal.com

CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Ubkhal, Kukarwada - 382 830,

Tal.: Vijapur, Dist.: Mehsana,

Gujarat, INDIA.

Tel.: +91-2763-252384 Fax: +91-2763-252540

E-mail: info@gyscoal.com

22nd April, 2019

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Department Of Corporate Services

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)

Mumbai – 400 051

SCRIP CODE: **533275**

COMPANY SYMBOL: GAL

Dear Sir/Madam,

SUB.: Non-applicability of Initial Disclosure to be made by a Corporate Entity.

Ref.: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 w.r.t. fund raising by issuance of Debt Securities by Large Entities.

We refer to the SEBI Circular bearing no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018 in respect of Fund Issuance of Debt Securities and disclosures and compliances thereof by Large Corporates (LC). As at 31st March 2019, the Company meets the criteria/ framework stated in conditions (i), but it does not meet condition (ii) regarding an outstanding long term borrowing of Rs 100 crores or above and (iii) regarding Credit Rating as mentioned in para 2.2 of the said SEBI Circular.

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Kindly take note of the above and put it on your record.

Thanking you.

Yours faithfully,

For, Gyscoal Alloys Limited

Kor, Gyscoal Alloys Limited

Viral M Shah Managing Director

Bhavika Sharma

Company Secretary & Compliance Officer