



Date: 1st June, 2023

To,
The Manager Listing,
National Stock Exchange of India

Limited, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) Mumbai: 400051
Scrip Code-WEBELSOLAR

To,
The Manager Listing,
Bombay Stock Exchange
Limited,
Floor 25,
PJ Towers, Dalal Street,
Mumbai: 400001
Scrip Code-517498

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Enclosed please find herewith the disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking you,

For Websol Energy System Limited

SOHAN LAL Digitally signed by
SOHAN LAL AGARWAL
AGARWAL Date: 2023.06.01
18:10:28 +05'30'

Sohan Lal Agarwal
[Managing Director]

Websol Energy System Limited

Registered Office:

48, Pramatha Choudhury Sarani, Plot No-849,
Block-'P', 2nd Floor, New Alipore, Kolkata - 700 053,
Phone: +91-33-24000419, Fax: +91-33-24000375
E-mail: websol@webelsolar.com

Corporate Office and Plant:

Sector II, Falta Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin- 743504
Ph.: 91-3174-222932, Fax: 91-3174-222933
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Corporate Announcement

Websol Energy Systems Limited

Websol Energy Systems Limited, a Kolkata-based manufacturer of solar panels and modules, intends to commission a 1800 MW mono PERC cell production capacity in the foreseeable future. The Company has proposed a project to set up and install a 600 MW new photovoltaic cell line using the mono-PERC technology by replacing the existing cell line of multi-crystalline technology in addition to a 550MW module line in the first phase and thereafter a 1200 MW cell line in the second phase, increasing the overall cell line capacity to 1.8 GW.

This expansion plan is proposed across two phases and is expected to enhance the Company's overall capacity to graduate to the new mono PERC and TOPCON technologies, which should make it one of the largest producers of solar panels and modules in India.

The Company received a sanctioned credit facility from the Indian Renewable Energy Development Agency (IREDA) to implement the first phase of expansion plan. The sanctioned credit facility from IREDA is in the form of a term loan of Rs 179.20 Crores. The Company signed the agreement against financial closure with the Indian Renewable Energy Development Agency Limited for the implementation of 600 MWP Mono PERC bifacial solar cell manufacturing facility and 550 MWP module manufacturing facility.

About the company: Websol Energy Systems Limited is a listed Kolkata-based manufacturer of solar cells and modules with a 250 MW manufacturing capacity. Over the last five years, the company undertook significant capacity expansion from 100 MW to 250 MW.

For Websol Energy System Limited

SOHAN LAL Digitally signed by
SOHAN LAL AGARWAL
AGARWAL Date: 2023.06.01
17:48:42 +05'30'

Sohan Lal Agarwal
[Managing Director]

Websol Energy System Limited

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