



IntraSoft Technologies Limited

Regd. Office : 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013
T: +91-22-2491-2123 F: +91-22-2490-3123 E: intrasoft@itlindia.com W: www.itlindia.com CIN: L24133MH1996PLC197857
Corp. Office : Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. Tel: +91-33-4023-1234 Fax: +91-33-2464-6584

February 11, 2022

Corporate Relationship Department
BSE Limited
P.J.Towers, Dalal Street,
Fort, Mumbai

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Outcome of the Board Meeting held on February 11, 2022

Ref: Regulation 30(2) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned matter, it may please be noted that the Board of Directors at its Meeting held on February 11, 2022 have amongst other matters considered, approved / taken on record the following:

1. Un-Audited Standalone and Consolidated financial results for the quarter and nine months ended 31st December , 2021;
2. Limited Review Report issued by the Statutory Auditors on Un-Audited Standalone and consolidated financial results for the quarter ended 31st December 2021;

Copy of Un-Audited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2021, the Limited Review Reports issued by M/s. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company on the said financial results are attached.

3. Raising of funds through issuance and allotment of equity shares of face value of Rs. 10 each ("Equity Shares") for an aggregate amount of up to Rs. 50,00,00,000 (Rupee Fifty Crores) on Rights basis, on such terms as decided by the Board of Directors to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to receipt of applicable regulatory/ statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made thereunder, as amended from time to time ("Rights Issue");






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4. Appointment of various Intermediaries to the Rights Issue;

The Board Meeting was commenced at 5.00 P.M. and concluded at 7.00 P.M.

Please take the same on record.

Yours faithfully,

For IntraSoft Technologies Limited



Pranvesh Tripathi

Company Secretary & Compliance Officer

Encl: As Above.

INTRASOFT TECHNOLOGIES LIMITED

Regd Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857
Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itindia.com, Website : www.itindia.com

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December, 2021

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Nine months ended		Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	11,275.14	10,207.84	12,232.94	31,821.51	50,670.93	61,313.38
II	Other income	72.88	222.62	270.12	411.99	593.05	635.16
III	Total income (I+II)	11,348.02	10,430.46	12,503.06	32,233.50	51,263.98	61,948.54
	Expenses						
	(a) Cost of goods sold	7,315.19	6,510.72	8,282.18	20,499.63	35,955.74	42,507.25
	(b) Shipping and handling expenses	1,310.23	1,287.09	1,451.70	3,789.83	5,712.10	7,234.64
	(c) Sales and marketing expenses	1,486.72	1,391.26	1,579.07	4,311.98	6,389.82	7,860.08
	(d) Employee benefit expenses	424.28	495.34	460.53	1,351.76	1,265.01	1,677.32
	(e) Finance costs	77.62	81.21	64.32	246.98	243.36	325.14
	(f) Depreciation and amortisation expense	33.90	34.92	38.38	103.50	247.70	281.65
	(g) Other expenses	305.77	284.48	307.17	884.15	869.47	1,194.51
IV	Total expenses	10,953.71	10,085.02	12,183.35	31,187.83	50,683.20	61,080.59
V	Profit before tax (III-IV)	394.31	345.44	319.71	1,045.67	580.78	867.95
VI	Tax expense						
	(a) Current tax	7.40	37.09	25.59	62.50	77.61	67.33
	(b) Deferred tax	(8.54)	5.66	(26.63)	(5.80)	(95.64)	27.75
	(c) Income tax (earlier years)	(0.20)	(42.44)	(73.65)	(42.64)	(73.36)	(61.40)
		(1.34)	0.31	(74.69)	14.06	(91.39)	33.68
VII	Net Profit for the period (V-VI)	395.65	345.13	394.40	1,031.61	672.17	834.27
VIII	Other Comprehensive Income						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(4.75)	(4.75)	(5.50)	(14.25)	(16.50)	0.07
	Income tax effect on above	1.28	1.28	1.48	3.84	4.43	(0.07)
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain on fair value of investments in debt instruments through OCI	(4.97)	(4.34)	7.63	(1.11)	31.80	21.68
	Exchange differences on translation of financial statements of foreign operations	1.62	(9.88)	(46.20)	73.18	(151.55)	(146.09)
	Income tax effect on above	1.38	1.21	(2.13)	0.31	(8.85)	(6.03)
	Other Comprehensive Income for the period	(5.44)	(16.48)	(44.72)	61.97	(140.67)	(130.44)
IX	Total Comprehensive Income for the period (VII+VIII)	390.21	328.65	349.68	1,093.58	531.50	703.83
X	Paid up share capital (face value of Rs 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Reserves excluding revaluation reserve/ Other equity						13,872.72
XII	Earnings per share (EPS) (₹) Basic and diluted EPS	2.69	2.34	2.68	7.00	4.56	5.66

Notes:

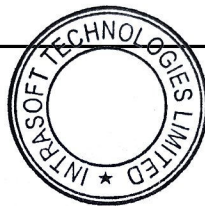
- These consolidated financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 February 2022.
- Statutory Auditors of the Company have reviewed the results for the quarter and nine months ended 31 December 2021. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- The Group has, in the preparation of these consolidated financial statements, considered the possible effects that may result from COVID-19 pandemic, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Group has, at the date of approval of these consolidated financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered in due course of time.
- Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- The Consolidated financial results of the Company for the quarter and nine months ended 31 December 2021 are available on the Company's website www.itindia.com.

For IntraSoft Technologies Limited

Sharad Kajaria
Sharad Kajaria

Whole-time Director
DIN: 00108036

Place: Kolkata
Dated : 11 February, 2022



Limited Review Report on Quarterly and year to date Unaudited Consolidated Financial Results of IntraSoft Technologies Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
IntraSoft Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. IntraSoft Technologies Limited** (the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 together with notes thereon (herein referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent's Board of Directors in their meeting held on February 11, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i) Intrasoft Ventures Pte Ltd. (Singapore) ("IVPL")
 - ii) 123Greetings.com, Inc. (USA)
 - iii) One Two Three Greeting (India) Pvt. Ltd. (India)
 - iv) 123Stores, Inc. (USA) [Subsidiary of IVPL]
 - v) 123Stores E commerce Pvt. Ltd. (India) [Subsidiary of 123Stores, Inc.]
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors and management certified accounts referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial result and other financial information in respect of one step down subsidiary, whose interim financial information reflects total revenue of Rs. 10,912.82 lacs and Rs. 30,966.12 lacs, total net profit after tax of Rs. 248.61 lacs and Rs. 676.70 lacs and total comprehensive income of Rs. 248.61 lacs and Rs. 676.70 lacs, for the quarter ended December 31, 2021 and for the period April 1, 2021 to December 31, 2021, respectively as considered in the Statement. This financial results has been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of 3 subsidiaries and one step down subsidiary, whose interim financial information reflects total revenue of Rs. 673.53 lacs and Rs. 1776.48 lacs, total net profit after tax of Rs. 124.48 Lacs and Rs. 141.62 lacs and total comprehensive income of Rs. 122.81 Lacs and Rs. 136.63 lacs, for the quarter ended December 31, 2021 and for the period April 1, 2021 to December 31, 2021, respectively as considered in the Statement, which have been not been reviewed by their auditors. The unaudited financial result / financial information have been approved and furnished to us by the management of the respective subsidiary companies. According to the information and explanations given to us by the Management of the parent company, these financial results are not material to the Group. Our conclusion on the statement is not modified in respect of the above matter.
8. Out of the above subsidiaries stated in Note 4, 2 subsidiaries and 1 step down subsidiary are located outside India whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been either reviewed by other auditors or certified by the management, wherever stated above, under generally accepted auditing standards applicable in their respective countries. The Parent company's management has converted the financial results of such subsidiaries located outside India from the accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors/management certified accounts and the conversion adjustments prepared by the management of the Parent company.

For Singhi & Co.,
Chartered Accountants
Firm Registration No.302049E



Rahul Bothra

(Rahul Bothra)
Partner

Membership No. 067330
UDIN: 22067330ABLJJP8268

Place: Kolkata
Date: February 11, 2022

INTRASOFT TECHNOLOGIES LIMITED

Regd. Off: 502A, Prathamesh, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN : L24133MH1996PLC197857
Tel : 91-22-4004-0008, Fax : 91-22-2490-3123, Email : intrasoft@itindia.com, Website : www.itindia.com

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December, 2021

(₹ in lacs)

Sl. No.	Particulars	For the quarter ended			Nine months ended		Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	174.41	185.43	198.66	529.32	611.65	703.34
II	Other income	77.45	227.34	212.02	426.90	548.49	597.74
III	Total Income (I+II)	251.86	412.77	410.68	956.22	1,160.14	1,301.08
	Expenses						
	(a) Employee benefit expenses	149.77	153.49	160.04	455.48	479.80	659.02
	(b) Finance costs	0.06	2.75	0.88	2.82	2.56	2.58
	(c) Depreciation and amortisation expense	18.24	19.08	23.96	56.81	75.24	95.53
	(d) Other expenses	63.15	58.86	76.94	169.83	185.04	241.84
IV	Total expenses	231.22	234.18	261.82	684.94	742.64	998.97
V	Profit before tax (III-IV)	20.64	178.59	148.86	271.28	417.50	302.11
VI	Tax expense						
	(a) Current tax	3.86	30.24	23.64	46.54	70.60	54.26
	(b) Deferred tax	(8.44)	11.97	(26.25)	8.89	(84.63)	(78.29)
	(c) Income tax (earlier years)	-	-	-	-	1.53	2.22
		(4.58)	42.21	(2.61)	55.43	(12.50)	(21.81)
VII	Net Profit for the period (V-VI)	25.22	136.38	151.47	215.85	430.00	323.92
VIII	Other Comprehensive Income						
	i. Items that will not be reclassified subsequently to Profit or Loss						
	Remeasurement benefit of post employment defined benefit obligations	(2.50)	(2.50)	(2.50)	(7.50)	(7.50)	2.92
	Income tax effect on above	0.70	0.69	0.70	2.09	2.09	(0.81)
	ii. Items that will be reclassified subsequently to Profit or Loss						
	Gain on fair value of investments in debt instruments through OCI	(4.97)	(4.34)	7.63	(1.11)	31.80	21.68
	Income tax effect on above	1.38	1.21	(2.13)	0.31	(8.85)	(6.03)
	Other Comprehensive Income for the period	(5.39)	(4.94)	3.70	(6.21)	17.54	17.76
IX	Total Comprehensive Income for the period (VII+VIII)	19.83	131.44	155.17	209.64	447.54	341.68
X	Paid up share capital (face value of ₹ 10 each, fully paid up)	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
XI	Reserves excluding revaluation reserve/ Other equity						9,885.61
XII	Earnings per share (EPS) (₹)						
	Basic and diluted EPS	0.17	0.93	1.03	1.47	2.92	2.20

Notes:

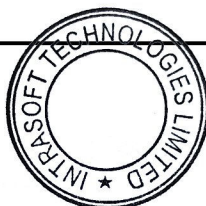
- These standalone financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 February, 2022.
- Statutory Auditors of the Company have reviewed the results for the quarter and nine months ended 31 December 2021. An unmodified conclusion has been issued and the same is being filed with the stock exchanges along with the above results.
- As per the requirement of IND AS 108 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of Internet based delivery of services.
- The Company has, in the preparation of these standalone financial statements, considered the possible effects that may result from COVID-19 pandemic, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered in due course of time.
- Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- The standalone financial results of the Company for the quarter and nine months ended 31 December 2021 are available on the Company's website www.itindia.com.

For IntraSoft Technologies Limited

Sharad Kajaria
Sharad Kajaria

Whole-time Director
DIN: 00108036

Place: Kolkata
Dated : 11 February, 2022



Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of IntraSoft Technologies Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
IntraSoft Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. IntraSoft Technologies Limited ('the Company') for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 together with notes thereon (herein referred to as 'the Statement'), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation')
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 11, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.
Chartered Accountants
Firm Registration No.302049E



(RAHUL BOTHRA)
Partner

Membership No. 067330

UDIN: 22067330ARL10W2034

Place: Kolkata
Date: February 11, 2022