



K.M. Sugar Mills Ltd.

Factory & Works: PO Motinagar-224201, Dist. Ayodhya(U.P)
Phone : 7571000692, Email :- director@kmsugar.com
CIN No.L15421UP1971PLC003492 GSTIN No.:09AAACK5545P1ZZ

Bombay Stock Exchange Limited, 25 th Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
Scrip Code: INE157h01023	Scrip Code:532673

Date: 21thMay, 2024

Dear Sir,

Re: Regulation 30 - Outcomes of Board Meeting held on 21-05-2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of K M Sugar Mills Limited in their meeting held on May 21, 2024 (commenced at 11.30 am & closed at 6:30 pm), inter-alia considered the following:

- 1. Audited Financial Results:** The Audited (Standalone & Consolidated) Financial Results (AFRs) of the Company for the quarter and year ended at March 31, 2024 were recommended by Audit Committee and approved by the Board pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. Appointment of M/s Aman Malviya & Associates, Cost Accountants as Cost Auditors of the Company for the financial year 2024-25.**

Brief Profile of M/s. Aman Malviya & Associates, Cost Accountants appointed for FY 2024-2025:-

Aman Malviya, & Associates, Cost Accountant, Partner, M/s. Aman Malviya & Associates, Cost Accountants, s from Lucknow is the a fellow member of the Institute of Cost and Work Accountants of India with more than 24 years of Experience in Cost Audit, Internal Audit, Finalisation of Books of Accounts and Preparation of Financial Statements, Costing, Taxation, Consultancy and financing.

3. On the recommendations of Nomination & Remuneration Committee, the Board of Directors, appointed Smt. Archana Agarwal (DIN:10615127) as an Additional Director (Independent- Non-Executive) w.e.f. 21st May, 2024, for a period of 5 consecutive years (not liable to retire by rotation), subject to approval of the members at the ensuing Annual General Meeting.
4. On the recommendations of Nomination & Remuneration Committee, the Board of Directors, recommended the re-appointment of Shri Sushil Solomon (DIN: 08553009) as a Director (Independent- Non-Executive), for a second terms of 5 consecutive years with effect from August 06, 2024 (not liable to retire by rotation), for the to approval of the members at the ensuing Annual General Meeting.

We hereby confirm that the aforesaid independent directors satisfy the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations. Further as per Exchange Circular No. LIST/CQMP/14/2018-19 and NSE/CML/2018/24 dated June 20,2018 with respect to enforcement of SEBI orders dated June 14,2018 regarding appointment of Directors by Listed Companies, we hereby affirm that the Smt. Archana Agarwal (DIN: 10615127) and Shri Sushil Solomon (DIN: 08553009) are not debarred from holding the office of Director by virtue of any SEBI order or any such authority.

The other relevant information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as '**Annexure 1**'.

5. On the recommendations of Nomination & Remuneration Committee, the Board of Directors, appointed Shri. Shailendra Prasad as a General Manager (Corporate Affairs) senior management personnel of the company.

The other relevant information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as '**Annexure 2**'.

6. The Board of Directors of the company has approved and reconstituted the Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee and Finance Committee as enclosed as '**Annexure 3**'.
7. Subject to the approval of the shareholder of the company, the Board has approved alteration in its Articles of Association (AOA) to align the same with changes in the law.
8. Subject to the approval of the shareholder of the company, Board has approved the shifting of the registered office of the company from Kanpur to Lucknow, within the state of Uttar Pradesh from 11, Moti Bhawan, Collectorganj, Kanpur - 208 001 U.P. (India) to 76, Eldeco Greens Gomti Nagar Lucknow-226010 U.P. (India). After necessary approval of the shareholders of the Company at the ensuing annual general meeting of the Company, the said change shall be effective from October 01, 2024.

Further, we are enclosing herewith the following: -

1. Audit Report on Audited (Standalone & Consolidated) Financial Results (AFRs) of the Company for the quarter and the year ended at March 31, 2024, in the prescribed format as '**Annexure – 4**'.
2. Audited (Standalone & Consolidated) Financial Results (AFRs) of the Company for the quarter and the year ended at March 31, 2024, in the prescribed format as '**Annexure – 5**'.
3. Declaration of Unmodified opinion as in the prescribed format as '**Annexure – 6**'.

We humbly request you to kindly take the above on your records.

Thanking You,

Your's faithfully,
For **K M Sugar Mills Limited**,

Pooja Dua
Company Secretary-cum-compliance Officer

Encl.: as above

Annexure 1'

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1. Appointment of Smt. Archna Agarwal (DIN: 10615127) as an Additional Independent Director of the Company for a term of five consecutive years with effect from May 21, 2024, subject to the approval of the shareholders.

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Smt. Archna Agarwal is being appointed as Additional an Independent Director for a term of consecutive years.
2	Date of appointment & Term of Appointment	With effect from May 21, 2024. Terms of Appointment: For the period of five consecutive years from the date of appointment, subject to shareholders approval.
3	Brief Profile	Smt. Archna Agarwal (DIN: 10615127) aged 63 years, is a graduate from Avadh University Faizabad, Uttar Pradesh. She has been working in various companies as promoter and help them to grow and achieve milestone.
4	Disclosure of relationships between directors (in case of appointment of a director)	Smt. Archna Agarwal is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Smt. Archna Agarwal is not debarred from holding the office of Director by any SEBI order or any other such authority.

2. Re-Appointment of Shri Sushil Solomon (DIN: 08553009) as an Independent Director of the Company for a second term of five consecutive years with effect from August 06, 2024, subject to the approval of the shareholders.

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Shri Sushil Solomon is being re-appointed as an Independent Director for a second term of five consecutive years.

2	Date of re-appointment & Term of re-Appointment	With effect from August 20, 2024. Terms of re-Appointment: For the period of five consecutive years from the date of re-appointment subject to shareholders approval.
3	Brief Profile	Dr. Sushil Solomon, a renowned Researcher and Educationist has been appointed is the 38th Vice-Chancellor of C.S. Azad University of Agriculture and Technology, Kanpur. He obtained Ph.D. in Micro/Bio-chemistry (1978) from PAU, Ludhiana and PGDBIM from Datamatic School of Management, Mumbai. He has also worked as Director, Indian Institute of Sugarcane Research, (ICAR), Lucknow. Under his dynamic leadership, the Institute took several initiatives and made policies for improvement of Sugar Cane research and Sugar production in India. He also contributed more than 37 years in scientific/research guidance/teaching in sugarcane/Sugar Industry. He is the recipient of several International recognitions like Friendship Award, Jin Xiu Qui Award, Award of Excellence, Life time Achievement Award-2014 from China, Sinai University Peace Award and IAPSIT Global Award of Excellence from Egypt, Prestigious Indira Gandhi Purushkar 2013 & 2014, Dr. Rajendra Prasad Award (2014), by Ministry of Agriculture, Govt. of India, Rajiv Gandhi Rashtriya Gyan-Vigyan Hindi Moulis Pustak Lekhan Purushkar (2014) conferred by H.E. President of India, Dr. Dharampal Singh Life time Achievement Award (2014) from UPAAS and Hariom Ashram Trust Award by ICAR in 2012-13. Dr. Solomon has also been awarded with fellow of Sugar Technologist Association of India, Fellow of International Association of Professionals in Sugar & Integrated Technology, and Fellow of Indian

		Society of Agricultural Biochemists. He served as President of Society for Sugar Research and Promotion, Editor in Chief of Sugar Tech Journal, Executive Editor of IAPSIT and Sugar Tech News letters. He has organised, coordinated and attended several National & International Symposium/Conference in India, China, Vietnam, Egypt, Brazil etc. by his own capacity. He has handled several National and International Projects as a Leader and Mentor.
4	Disclosure of relationships between directors (in case of appointment of a director)	Shri. Sushil Solomon is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Shri. Sushil Solomon is not debarred from holding the office of Director by any SEBI order or any other such authority.

'Annexure 2'

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Name of SMP	Shri. Shailendra Prasad
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment & term of appointment	May,21, 2024, Permanent Employment
4	Brief Profile	Shri. Shailendra Prasad has over 28 years of diverse experience and also handled various position as Company Secretary, CFO, CEO and Chief Corporate Officer worked as Head of Commercial Operation, Finance, Taxation, Legal, Compliance & Company Secretary, including Project Management and Corporate, Working Capital, & Foreign Currency Loan / Finance related work. Has a track record of winning and successfully managing various projects.
5	Disclosure of relationships between directors	Not Applicable

'Annexure 3'

The Board has approved and reconstituted the composition of Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee and Finance Committee as follows:

(i) Audit Committee

Name of Committee members	Category of directors
1. Shri Bibhas Kumar Srivastav	Non-Executive Independent Director - Chairman
2. Shri Sushil Solomon	Non-Executive Independent Director - Member
3. Shri S.C Agarwal	Executive Non-Independent Director - Member

(ii) Nomination and Remuneration Committee

Name of Committee members	Category of directors
1. Shri Sushil Solomon	Non-Executive Independent Director - Chairman
2. Shri Bakshi Ram	Non-Executive Independent Director - Member
3. Smt. Archana Agarwal	Additional Non-Executive Independent Director - Member

(iii) Stake Holder Relationship Committee

Name of Committee members	Category of directors
1. Shri Bakshi Ram	Non-Executive Independent Director - Chairman
2. Smt. Archana Agarwal	Additional Non-Executive Independent Director - Member
3. Shri Sanjay Jhunjunwala	Executive Non-Independent Director - Member

(iv) Finance Committee

Name of Committee members	Category of directors
1. Shri Aditya Jhunjunwala	Executive Non-Independent Director - Chairman
2 Shri Bibhas Kumar Srivastav	Non-Executive Independent Director - Member
3. Shri Subhash Chand Agarwal	Executive Non-Independent Director - Member



Independent Auditor's Report on the Quarterly and Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
KM Sugar Mills Limited

**Report on the Audit of Standalone Financial Results
Opinion**

1. We have audited the accompanying quarterly and annual standalone financial statements of **KM Sugar Mills Limited** for the quarter and year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

Basis for Opinion

3. We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual standalone financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



 

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For Mehrotra & Mehrotra
Chartered Accountants
Firm Registration No. 000226C

CA Sanjay K. Rai
Partner
M.No. 507946

UDIN: 24507946BKFXDAY842

Place: Lucknow
Date: 21st May, 2024



Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
KM Sugar Mills Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying quarterly and annual consolidated financial results of **KM Sugar Mills Limited** (hereinafter referred to as the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate audited financial statements /financial results/financial information of the subsidiary, the aforesaid consolidated annual financial results:

- include the annual financial results of subsidiary company namely **K M Spirit & Allied Industries Limited**;
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net income and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

R. J. Halani



Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

– Obtain sufficient appropriate audit evidence regarding the financial results/ financial statements/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/ financial statements/financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub-paragraph (a) of "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

- a) The accompanying statement includes the audited financial results/statements and other financial information, in respect of one subsidiary namely, **K M Spirit & Allied Industries Limited**, whose financial results/statements include total assets of Rs.5.29 lakhs and Rs.5.29 lakhs as at March 31, 2024, total revenues of Rs.0.08 lakhs and Rs.0.29 lakhs, total net profit/(loss) after tax



of (Rs.0.05 lakhs) and Rs.0.15 lakhs, total comprehensive income / (loss) of (Rs.0.05 lakhs) and Rs.0.15 lakhs for the quarter and the year ended March 31, 2024 respectively and net cash inflow of Rs.0.03 lakhs for the year ended 31 March 2024. The independent auditor's report on the financial statements/financial results/financial information of this entity have been furnished to us by the Management and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/ financial information certified by the Management.

- b) The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For Mehrotra & Mehrotra
Chartered Accountants
Firm Registration No. 000226C



CA Sanjay K. Rai
Partner
M.No. 507946

UDIN: 24 507946 BKFXDB7334

Place: Lucknow
Date: 21st May, 2024

Annexure - 5

K M SUGAR MILLS LIMITED

Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.:L15421UP1971PLC003492

email: cs@kmsugar.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2024

(Rs. in lakhs, except EPS data)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year ended		Year ended	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
		Audited	Audited	Audited	Audited	Audited	Audited
1	Total income from operations	12,596	9,495	66,565	58,689	66,565	58,689
2	Net Profit/(Loss) for the period (before tax & exceptional items)	1,186	51	3,911	3,133	3,911	3,133
3	Net Profit/(Loss) for the period before tax (after exceptional items)	1,186	51	3,911	3,133	3,911	3,133
4	Net Profit/(Loss) for the period after tax (after exceptional items)	766	64	2,809	2,321	2,809	2,321
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	755	60	2,792	2,293	2,792	2,293
6	Equity share capital (Face value of share Rs.2/-)	1840	1,840	1,840	1,840	1,840	1,840
8	Earnings Per Share (of Rs.2/- each) (not annualised)						
	a) Basic (Rs.)	0.83	0.07	3.05	2.52	3.05	2.52
	b) Diluted (Rs.)	0.83	0.07	3.05	2.52	3.05	2.52

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter and year ended March 31, 2024, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www.kmsugar.com).
- The financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- Sugar being seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

By the order of the Board
For K M Sugar Mills Ltd.

Aditya Jhunjhunwala
Aditya Jhunjhunwala
Managing Director
DIN:01686189



Place: Lucknow
Date: 21.05.2024



K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.:L15421UP1971PLCO03492

email: cs@kmsugar.com, website: www.kmsugar.com

Phone Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2024

(Rs. in lakhs except EPS data)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	12,293	11,389	9,057	65,716	57,553
	b) Other income	303	274	438	849	1,136
	Total income	12,596	11,663	9,495	66,565	58,689
2	Expenses					
	a) Cost of materials consumed	29,498	14,443	27,790	51,514	39,893
	b) Purchases of stock-in-trade	5	24	57	46	178
	c) Changes in inventories of finished goods and work in progress	(22,371)	(6,535)	(22,653)	(3,007)	3,160
	d) Employees benefits expenses	563	554	547	2,030	1,800
	e) Finance costs	496	227	362	1,654	1,385
	f) Depreciation and amortisation expenses	572	569	505	2,259	1,588
	g) Other expenses	2,647	2,049	2,836	8,158	7,552
	Total expenses	11,410	11,331	9,444	62,654	55,556
3	Profit/(Loss) before exceptional items and tax (1-2)	1,186	332	51	3,911	3,133
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) after exceptional items and before tax (3-4)	1,186	332	51	3,911	3,133
6	Tax expenses					
	Current tax	309	83	23	1,048	722
	Deferred tax	111	(20)	(36)	54	90
	Total Tax expenses	420	63	(13)	1,102	812
7	Profit/(Loss) for the period (5-6)	766	269	64	2,809	2,321
8	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit or loss	(15)	-	(8)	(23)	(40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4	-	4	6	12
	Total other comprehensive income	(11)	-	(4)	(17)	(28)
9	Total Comprehensive Income (7+8)	755	269	60	2,792	2,293
10	Paid up equity share capital (Face value per share Rs.2/- each)	1,840	1,840	1,840	1,840	1,840
11	Other Equity				28,481	25,686
12	Earnings Per Share (of Rs.2/- each) (not annualised)					
	a) Basic (Rs.)	0.83	0.29	0.07	3.05	2.52
	b) Diluted (Rs.)	0.83	0.29	0.07	3.05	2.52

Statement of Standalone Segment Wise Revenue, Results, Assets and Liabilities

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a Sugar	11,230	10,550	8,461	61,296	54,349
	b Distillery	2,118	1,391	1,440	7,593	5,392
	Total	13,348	11,941	9,901	68,889	59,741
	Less: Inter Segment Revenue	1,055	552	844	3,173	2,188
	Revenue from operations	12,293	11,389	9,057	65,716	57,553
2	Segment results - Profit/(Loss) before tax and finance costs					
	a Sugar	1,348	514	197	4,825	4,338
	b Distillery	334	45	216	740	180
	Total	1,682	559	413	5,565	4,518
	Less: (i) Finance costs	496	227	362	1,654	1,385
	(ii) Other unallocable expenditure net off	-	-	-	-	-
	Profit/(loss) before tax	1,186	332	51	3,911	3,133
3	Segment Assets					
	a Sugar	70,431	47,203	63,534	70,431	63,534
	b Distillery	7,492	7,108	6,799	7,492	6,799
	Total	77,923	54,311	70,333	77,923	70,333
4	Segment Liabilities					
	a Sugar	45,293	22,731	40,639	45,293	40,639
	b Distillery	1,527	1,340	1,435	1,527	1,435
	d Unallocable	782	674	733	782	733
	Total	47,602	24,745	42,807	47,602	42,807

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Standalone Statement of Assets and Liabilities

(Rs. in lakhs)

Sl. No.	Particulars	As at	As at
		31.03.2024	31.03.2023
		Audited	Audited
A	ASSETS		
1.	Non-current assets		
	(a) Property, plant and equipment	16,058	16,325
	(b) Capital work in progress	1,176	453
	(c) Intangible assets	4	4
	(d) Right-of-use-assets	4,867	5,114
	(e) Financial assets		
	(i) Loan	1,037	958
	(ii) Investments	7,591	6,296
	(ii) Other financial assets	618	745
	(f) Non-current tax assets (net)	168	338
	(g) Other non-current assets	1,998	2,027
	Sub-total Non-Current Assets	33,517	32,260
2.	Current assets		
	(a) Inventories	38,399	35,315
	(b) Financial assets		
	(i) Trade and other receivables	2,933	604
	(ii) Cash and cash equivalents	726	585
	(iii) Bank balances other than cash and cash equivalents	385	47
	(iv) Loan	870	450
	(v) Other financial assets	10	43
	(c) Other Current assets	1,082	1,029
	Sub-total Current Assets	44,405	38,073
	TOTAL ASSETS	77,922	70,333
B	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity Share capital	1,840	1,840
	(b) Other equity	28,481	25,686
	Sub-total - Equity	30,321	27,526
2.	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,805	5,024
	(ii) Lease liability	-	1
	(iii) Other financial liabilities	51	73
	(b) Provisions	489	481
	(c) Deferred tax liabilities (net)	782	733
	(d) Other non-current liabilities	15	44
	Sub total-Non-Current Liabilities	4,142	6,356
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	26,307	21,756
	(ii) Lease liability	-	7
	(iii) Trade and other payables		
	Due to micro and small enterprises	279	138
	Due to others	15,182	12,867
	(iv) Other financial liabilities	1,115	1,129
	(b) Other current liabilities	500	464
	(c) Provisions	76	90
	Sub total-Current Liabilities	43,459	36,451
	TOTAL EQUITY AND LIABILITIES	77,922	70,333

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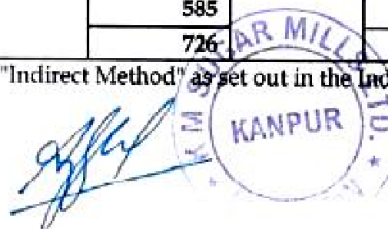
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Standalone Statement of Cash Flow

(Rs. in lakhs)

Sl. No.	Particulars	31.03.2024		31.03.2023	
		Audited		Audited	
A.	Cash Flow from operating activities				
	Profit before tax		3,911		3,133
	Adjustment to reconcile profit before exceptional items and extraordinary items and tax to net cash flow provided by operating activities:				
	Depreciation and amortisation expense	2,259		1,587	
	Finance costs	1,654		1,385	
	Transfer to storage fund for molasses	3		3	
	Provision/reversal of doubtful debts	(1)		(1)	
	Balances written off	8		1	
	Interest income	(412)		(332)	
	Deferred Government grant	(118)		(118)	
	Fair valuation of investment and others	(5)		(259)	
	(Profit) / loss on disposal of property, plant and equipment	97		(12)	
	Unspent liabilities/balances written back	(52)		(252)	
	Other measurement expenses/(income)	(10)		(16)	
	Remeasurement of defined benefit obligation	(19)	3,404	(44)	1,942
	Operating Profit before working capital changes		7,315		5,075
	Adjustment to reconcile operating profit to cash flow provided by changes in working capital				
	(Increase)/Decrease in trade and other receivables	(2,329)		887	
	(Increase) / Decrease in inventories	(3,084)		3,021	
	(Increase) / Decrease in Current & Non current Assets	(89)		333	
	(Increase) / Decrease in Financial Assets	(678)		(699)	
	Increase / (Decrease) in trade payables & Others	2,456		(428)	
	Increase / (Decrease) in current & non current Liabilities	176		229	
	Increase / (Decrease) in Other Financial Liabilities	(8)		(108)	
	Increase / (Decrease) in Provisions	(6)		58	
	Cash Generated from Operations		(3,562)		3,293
	Tax expense		3,753		8,368
			877		1,063
	Cash flow before exceptional and extraordinary items		2,876		7,305
	Exceptional items		-		-
	Net Cash generated From Operating Activities (A)		2,876		7,305
B.	Cash Flow from investing activities				
	Addition to property, plant and equipment (including capital work in progress)	(2,584)		(7,593)	
	Sale of property, plant and equipment	16		12	
	Investment in equity and other (net)	(1,295)		(3,075)	
	Interest income received	447		113	
	Net Cash used in Investing Activities (B)		(3,416)		(10,543)
C.	Cash Flow From Financing activities				
	Proceeds/(Repayments) of long term borrowings	(2,679)		3,517	
	Proceeds/(Repayments) of short term borrowings	4,977		765	
	Finance cost paid	(1,617)		(1,301)	
	Net Cash From Financing Activities (C)		681		2,981
	Net increase in Cash & Cash Equivalents (A+B+C)		141		(257)
D.	Cash and cash equivalents at the beginning of the period		585		642
E.	Cash and cash equivalents at the end of the period		726		585

The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) 7 on Statement of Cash Flows



Notes:

1	The above Standalone Financial Results for the quarter and year ended March 31, 2024 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on May 21, 2024. The Statutory Auditors have carried out an audit of the above Financial Results.
2	The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
3	On review during the year, in terms of Ind AS 108 "Operating Segments", sugar and distillery have been identified as distinctive operating segments pertaining to the Company's operation and segmental information. Accordingly, figures for the previous year/periods have been compiled/restated and disclosed and the co-generation segment of the Company has been merged with the sugar based on their operational matrix.
4	The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
5	Sugar being seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

Place: Lucknow
Date: 21.05.2024



By the order of the Board
For K M Sugar Mills Ltd.


Aditya Bhunjunwala
Managing Director
DIN:01686189



K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.:L15421UP1971PLC003492

email: cs@kmsugar.com, website: www.kmsugar.com

Phone Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2024

(Rs. in lakhs except EPS data)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations					
	b) Other income	12,293	11,389	9,057	65,716	57,553
	Total income	303	274	438	849	1,136
2	Expenses	12,596	11,663	9,495	66,565	58,689
	a) Cost of materials consumed					
	b) Purchases of stock-in-trade	29,498	14,443	27,790	51,514	39,893
	c) Changes in inventories of finished goods and work in progress	5	24	57	46	178
	d) Employees benefits expenses	(22,371)	(6,535)	(22,653)	(3,007)	3,160
	e) Finance costs	563	554	547	2,030	1,800
	f) Depreciation and amortisation expenses	496	227	362	1,654	1,385
	g) Other expenses	572	569	505	2,259	1,588
	Total expenses	2,647	2,049	2,836	8,158	7,552
3	Profit/(Loss) before exceptional items and tax (1-2)	11,410	11,331	9,444	62,654	55,556
4	Exceptional Items	1,186	332	51	3,911	3,133
5	Profit/(Loss) after exceptional items and before tax (3-4)	-	-	-	-	-
6	Tax expenses	1,186	332	51	3,911	3,133
	Current tax					
	Deferred tax	309	83	23	1,048	722
	Total Tax expenses	111	20	(36)	54	90
7	Profit/(Loss) for the period (5-6)	420	63	(13)	1,102	812
8	Other comprehensive Income (OCI)	766	269	64	2,809	2,321
	(i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(15)	-	(8)	(23)	(40)
	Total other comprehensive income	4	-	4	6	12
9	Total Comprehensive Income (7+8)	(11)	-	(4)	(17)	(28)
10	Paid up equity share capital (Face value per share Rs.2/- each)	755	269	60	2,792	2,293
11	Other Equity	1,840	1,840	1,840	1,840	1,840
12	Earnings Per Share (of Rs.2/- each) (not annualised)				28,481	25,686
	a) Basic (Rs.)	0.83	0.29	0.07	3.05	2.52
	b) Diluted (Rs.)	0.83	0.29	0.07	3.05	2.52

Statement of Consolidated Segment Wise Revenue, Results, Assets and Liabilities

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a	Sugar					
b	Distillery	11,230	10,550	8,461	61,296	54,349
	Total	2,118	1,391	1,440	7,593	5,392
	Less: Inter Segment Revenue	13,348	11,941	9,901	68,889	59,741
	Revenue from operations	1,055	552	844	3,173	2,188
2	Segment results - Profit/(Loss) before tax and finance costs	12,293	11,389	9,057	65,716	57,553
a	Sugar					
b	Distillery	1,348	514	197	4,825	4,338
	Total	334	45	216	740	180
	Less:(i) Finance costs	1,682	559	413	5,565	4,518
	(ii) Other unallocable expenditure net off	496	227	362	1,654	1,385
	Profit/(loss) before tax	-	-	-	-	-
3	Segment Assets	1,186	332	51	3,911	3,133
a	Sugar					
b	Distillery	70,431	47,203	63,534	70,431	63,534
c	Unallocable	7,487	7,103	6,794	7,487	6,794
	Total	5	5	5	5	5
4	Segment Liabilities	77,923	54,311	70,333	77,923	70,333
a	Sugar					
b	Distillery	45,293	22,731	40,639	45,293	40,639
c	Unallocable	1,527	1,340	1,435	1,527	1,435
	Total	782	674	733	782	733
	Total	47,602	24,745	42,807	47,602	42,807



Consolidated Statement of Assets and Liabilities

(Rs. in lakhs)

Sl. No.	Particulars	As at	As at
		31.03.2024	31.03.2022
		Audited	Audited
A	ASSETS		
1.	Non-current assets		
	(a) Property, plant and equipment	16,058	16,325
	(b) Capital work in progress	1,176	453
	(c) Intangible assets	4	4
	(d) Right-of-use-assets	4,867	5,114
	(e) Financial assets		
	(i) Loans	1,037	958
	(ii) Investments	7,586	6,291
	(ii) Other financial assets	622	745
	(f) Non-current tax assets (net)	168	338
	(g) Other non-current assets	1,998	2,027
	Sub-total Non-Current Assets	33,516	32,255
2.	Current assets		
	(a) Inventories	38,399	35,315
	(b) Financial assets		
	(i) Trade receivables	2,933	604
	(ii) Cash and cash equivalents	727	586
	(iii) Bank balances other than cash and cash equivalents	385	51
	(iv) Loan	870	450
	(v) Other financial assets	10	43
	(c) Other Current assets	1,082	1,029
	Sub-total Current Assets	44,406	38,078
	TOTAL ASSETS	77,922	70,333
B	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity Share capital	1,840	1,840
	(b) Other equity	28,481	25,686
	Sub-total - Equity	30,321	27,526
2.	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,805	5,024
	(ii) Lease liability	-	1
	(iii) Other financial liabilities	51	73
	(b) Provisions	489	481
	(c) Deferred tax liabilities (net)	782	733
	(d) Other non-current liabilities	15	44
	Sub total-Non-Current Liabilities	4,142	6,356
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	26,307	21,756
	(ii) Lease liability	-	7
	(iii) Trade and other payables		
	Due to micro and small enterprises	279	138
	Due to others	15,182	12,867
	(iv) Other financial liabilities	1,115	1,129
	(b) Other current liabilities	500	464
	(c) Provisions	76	90
	Sub total-Current Liabilities	43,459	36,451
	TOTAL EQUITY AND LIABILITIES	77,922	70,333



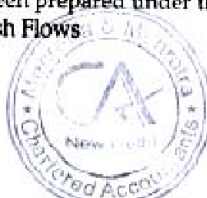
Consolidated Statement of Cash Flow

(Rs. in lakhs)

Sl. No.	Particulars	31.03.2024 Audited		31.03.2023 Audited	
A.	Cash Flow from operating activities				
	Profit before tax		3,911		3,133
	Adjustment to reconcile profit before exceptional items and extraordinary items and tax to net cash flow provided by operating activities:				
	Depreciation and amortisation expense	2,259		1,587	
	Finance costs	1,654		1,385	
	Transfer to storage fund for molasses	3		3	
	Provision/reversal of doubtful debts	(1)		(1)	
	Balances written off	8		1	
	Interest income	(412)		(332)	
	Deferred Government grant	(118)		(118)	
	Fair valuation of investment and others	(5)		(259)	
	(Profit) / loss on disposal of property, plant and equipment	97		(12)	
	Unspent liabilities/balances written back	(52)		(252)	
	Other measurement expenses/(income)	(10)		(16)	
	Remeasurement of defined benefit obligation	(19)	3,404	(44)	1,942
	Operating Profit before working capital changes		7,315		5,075
	Adjustment to reconcile operating profit to cash flow provided by changes in working capital				
	(Increase)/Decrease in trade and other receivables	(2,329)		887	
	(Increase) / Decrease in inventories	(3,084)		3,021	
	(Increase) / Decrease in Current & Non current Assets	(89)		333	
	(Increase) / Decrease in Financial Assets	(678)		(698)	
	Increase / (Decrease) in trade payables & Others	2,456		(428)	
	Increase / (Decrease) in current & non current Liabilities	176		229	
	Increase / (Decrease) in Other Financial Liabilities	(8)		(108)	
	Increase / (Decrease) in Provisions	(6)		58	
	Cash Generated from Operations		(3,562)		3,294
	Tax expense		3,753		8,369
			877		1,063
	Cash flow before exceptional and extraordinary items		2,876		7,306
	Exceptional items		-		-
	Net Cash generated From Operating Activities (A)		2,876		7,306
B.	Cash Flow from investing activities				
	Addition to property, plant and equipment (including capital work in progress)	(2,584)		(7,593)	
	Sale of property, plant and equipment	16		12	
	Investment in equity and other (net)	(1,295)		(3,075)	
	Interest income received	447		113	
	Net Cash used in Investing Activities (B)		(3,416)		(10,543)
C.	Cash Flow From Financing activities				
	Proceeds/(Repayments) of long term borrowings	(2,679)		3,517	
	Proceeds/(Repayments) of short term borrowings	4,977		765	
	Finance cost paid	(1,617)		(1,301)	
	Net Cash From Financing Activities (C)		681		2,981
	Net increase in Cash & Cash Equivalents (A+B+C)		141		(256)
D.	Cash and cash equivalents at the beginning of the period		586		842
E.	Cash and cash equivalents at the end of the period		727		586

The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) 7 on Statement of Cash Flows.

[Signature]



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Notes:

1	The above Consolidated Financial Results for the quarter and year ended March 31, 2024 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on May 21, 2024. The Statutory Auditors have carried out an audit of the above Financial Results.
2	The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
3	On review during the year, in terms of Ind AS 108 "Operating Segments", sugar and distillery have been identified as distinctive operating segments pertaining to the Company's operation and segmental information. Accordingly, figures for the previous year/periods have been compiled/restated and disclosed and the co-generation segment of the Company has been merged with the sugar based on their operational matrix.
4	The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
5	The Company has a subsidiary namely K M Spirits and Allied Industries Ltd.
6	Sugar being seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

Place: Lucknow
Date: 21.05.2024



By the order of the Board
For K M Sugar Mills Ltd.


Aditya Dhanjwanwala
Managing Director
PIN:01686189





K.M. Sugar Mills Ltd.

'Annexure-6'

Factory & Works : P.O. Motinagar-224201, Dist. Ayodhya (U. P.)
Phone : 7571000692, Email : director@kmsugar.com
CIN No.:L15421UP1971PLC003492 GSTIN No.:09AAACK5545P1ZZ

Date: 21-05-2024

National Stock Exchange Of India Limited. Exchange Plaza,C-1,Block-G, Bandra Kurla Complex ,Bandra (E), Mumbai-400051 Phone No.022-26598100	Bombay Stock Exchange Limited, 27 th Floor, Phiroze Jeebhoy Tower, Dalal Street ,Fort ,Mumbai-400001 Phone No.022-22728527 Bandra (E),Mumbai-400051
Scrip Code: INE157h01023	Scrip Code:532673

Sub: Declaration for UNMODIFIED OPINION

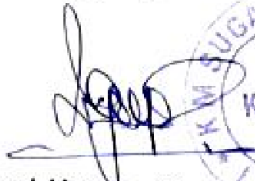
Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-14/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Standalone Audit Report & Consolidated Audit Report issued by M/s. Mehrotra & Mehrotra., Chartered Accountants, New Delhi (Firm Registration No. 000226C) on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024 is with the Unmodified Opinion.

You are kindly requested to acknowledge the receipt and take the same on record.

Thanking you,


Arvind Kumar Gupta
Chief Financial Officer

For and on behalf of KM Sugar Mills Ltd


Aditya Jhunjunwala
Managing Director
Din:01686189