

November 25, 2022

Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Stock Code: 543227

Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400 051
Stock Code: HAPPSTMNDS

Dear Sir/Madam,

Sub: Press Release – CM Shri Naveen Patnaik inaugurates Happiest Minds Development Centre at Bhubaneswar

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release being issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Happiest Minds Technologies Limited**

Praveen Kumar Darshankar
Company Secretary & Compliance Officer
Membership No. F6706



CM Shri Naveen Patnaik inaugurates Happiest Minds Development Centre at Bhubaneswar

Bengaluru and Bhubaneswar, November 25, 2022: Happiest Minds Technologies Limited (NSE: HAPPSTMNDS), a 'Born Digital. Born Agile', Mindful IT Company, announced the inauguration of a new Development Centre at Fortune Towers (5th Floor) in Bhubaneswar, taking forward its long-term investment plans for further expansion in the state in alignment with the Make in Odisha focus of the state government.

Under the ease of business initiative, the Odisha state government's State Level Single Window Clearance Authority (SLSWCA) granted approval to Happiest Minds to set up a software development centre at Fortune Towers located in Bhubaneswar. Happiest Minds has earmarked Rs. 265 crore investment towards this initiative.

Shri Naveen Patnaik, Honourable Chief Minister of Odisha, said, "Odisha has been taking giant strides in IT sector in recent years. The growth momentum is accelerating in IT space with growing confidence of IT companies on Odisha as an investment destination. Odisha is now fast emerging as a technology resource hub of India creating jobs for our youth."

Ashok Soota, Executive Chairman, Happiest Minds Technologies said, "We are delighted to start the operation of our new development centre at Bhubaneswar. At Happiest Minds, we have always embraced our responsibility to create a mindful impact on our communities, and we are grateful to the Hon'ble Chief Minister Shri Naveen Patnaik and the state government officials for their support in establishing this centre. We praise the new IT policy of the state and are optimistic that it will become one of the most preferred destinations for skilled talent, promoting greater employment opportunities for the youth."

Venkatraman Narayanan, MD & CFO, Happiest Minds Technologies said, "The rise of Bhubaneswar as a destination of choice for businesses is on an ever-rising curve. This is the basis of the industry-supporting initiatives of the state government, duly complemented by the burgeoning talent pool available in the city and nearby regions. Aligned with the ethos of Happiest Minds, the new development centre (Smiles 7) will help us meet evolving customer needs, accelerating our growth and the overall development of the state."

Founded in 2011, Happiest Minds has consistently gained recognition as among the best places to work in India and Asia. The company has won the Golden Peacock Award for Excellence in Corporate Governance 2022. The company recently acquired additional space to expand its presence in Bengaluru and extended its development facilities in Noida.

About Happiest Minds Technologies:

[Happiest Minds' Technologies](#) Limited (NSE: HAPPSTMNDS), a Mindful IT Company, enables [digital transformation](#) for enterprises and technology providers by delivering seamless customer experiences, business efficiency and actionable insights. We do this by leveraging a spectrum of disruptive technologies such as [artificial intelligence](#), [blockchain](#), [cloud](#), [digital process automation](#), [internet of things](#), robotics/drones, [security](#), [virtual/augmented reality](#), and more. Positioned as 'Born Digital. Born Agile', our capabilities span digital solutions, infrastructure, product engineering and security. We deliver these services across industry sectors such as automotive, BFSI, consumer packaged goods, e-commerce, edutech, engineering R&D, hi-tech, manufacturing, retail, and travel/transportation/hospitality.

A Great Place to Work-Certified™ company, Happiest Minds is headquartered in Bangalore, India, with operations in the U.S., UK, Canada, Australia, and the Middle East.

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