

**August 11, 2023**

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

**Sub: Outcome of Board Meeting held on Friday, August 11, 2023.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that a meeting of the Board of Directors of the company was held today to review the operations of the company, general corporate matters and to consider and transact the following:

1. Approval of Quarterly Unaudited Financial Statements (Standalone & Consolidated) for the Period ended June 30, 2023.
2. Approval of notice for calling of Fifth (05<sup>th</sup>) Annual General Meeting (AGM) of the company for the financial year ended on March 31, 2023, and decided to convene 05<sup>th</sup> AGM on 23<sup>rd</sup> September 2023 on Saturday, at 4:00 p.m. through VC/OAVM Facility.
3. Approval of Board Report, Annual Report and Secretarial Audit Report of the company for FY 2022-23.
4. Board has fixed the cut off and book closure dates with respect to its upcoming Fifth (05<sup>th</sup>) AGM in the manner as prescribed and attached herewith in "**Annexure A**".
5. The Board of Directors have considered and approved the resignation of Mr. Lakshya Chamaria as Internal Auditor of the Company with immediate effect and approved the appointment of Mr. Anand Acharya, as Internal Auditors of the company for the Financial Year 2023-24 and thereafter.

Details with respect to the Change of Internal Auditors in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is attached herewith in "**Annexure B**".

6. Mr. Pawan Bansal (DIN: 00312962), has resigned as the Independent Director of the company, with effect from close of business hours on 11<sup>th</sup> August 2023, citing health issues and personal commitments. He has confirmed to the board that there is no other material reason for his resignation other than mentioned above. Consequently, he shall also cease to be Chairperson and Member of the Audit Committee, Stakeholders Relationship Committee and Nomination & Relationship Committee of the company. Resignation Letter has been attached.

Details with respect to the Resignation of Independent Directors in terms of Regulation 30 read with Clause 7B of Para A of Part A of Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is attached herewith in "**Annexure C**".

7. Mr. Dhananjay Goel (DIN:08290798) be and hereby is appointed as an Additional Non-Executive Director of the company. Brief Profile of Mr. Dhananjay Goel is attached herewith in “**Annexure D**”.
8. Approval of appointment of Mr. Amar Raykantiwar, as the Chairman of the Board of Directors of the Company.
9. The Board of Directors of the company has approved the changes to the composition and Chairmanship of the Audit Committee, Stakeholder Relationship Committee and Nomination and Remuneration committee, the details of which is attached herewith as “**Annexure E**”.
10. The Board of directors of the company has considered the noting of resignation of Mr. Abhishek Shrivastav from the position of the Company Secretary & Compliance Officer of the Company with effect from 11<sup>th</sup> August 2023. Further the appointment of Miss Vanshika Sharma (ACS: 71390) as the Company Secretary & Compliance Officer of the company has been reviewed and approved with effect from 12<sup>th</sup> August 2023.
11. The Board of Directors have discussed and approved closure of its Subsidiary Company, Faraday Digital Inc. based in the state of Wyoming, USA. For the Financial Year 2022-23, Faraday Digital Inc. did not have any active business operations and it's closure would not affect the turnover/revenue and profitability of the Company. This decision was made keeping in mind the Company's intention to simplify its corporate structure.

The details as required under Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, for Faraday Digital Inc. are given in “**Annexure F**”.

#### 12. Other Business Matters.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:50 P.M.

This is for your information and records.

Thanking You.  
Yours faithfully,

For **Alphalogic Techsys Limited**

**Anshu Goel**  
**Managing Director**  
**DIN:08290775**

#### **Encl.**

- 1) Unaudited Consolidated Financial Statements for period ended June 30, 2023.
- 2) Unaudited Standalone Financial Statements for period ended June 30, 2023.



Ref. :

Date :

**Report on Review of Unaudited Quarterly Consolidated Financial Results**

To,  
The Board of Directors  
Alphalogic Techsys Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Alphalogic Techsys Limited ("the Parent"), which includes its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parents's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

List of Subsidiaries:

-Alphalogic Industries Limited





-Faraday Digital Inc.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited quarterly financial statements/results and other financial information in respect of:
- Faraday Digital Inc., whose interim financial results/statements and other financial information reflect total revenues of Rs. NIL, total net profit after tax of Rs. NIL and total comprehensive income of Rs. NIL for the quarter ended June 30, 2023 as considered in the statement whose Quarterly financial result/statements and other financial information has not been reviewed by their auditors.

The unaudited interim financial results/statements and other financial information of this subsidiary have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amount and disclosures included in respect of this subsidiary is based solely on such unaudited quarterly financial statements/results and other financial information. According to the information and explanations given to us by the Management, these unaudited quarterly financial results/statements and other financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the unaudited quarterly financial results/statements and other financial information certified by the Management.

**For PATKI AND SOMAN**  
CHARTERED ACCOUNTANTS  
Firm Registration No. 107830W



**RAHUL D. KULKARNI**  
(Partner)  
Membership No. 158616  
Place: Pune  
Date: 11-08-2023  
UDIN: 23158616BGXQRN7432




**ALPHALOGIC TECHSYS LIMITED**

Regd. Office : 405, Pride Icon, Near Columbia-Asia Hospital, Kharadi Bypass Road, Pune - 411014  
 Website : www.alphalogicinc.com CIN : L72501PN2018PLC180757  
 E-mail : info@alphalogiclimited.com

**Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2023**
*(Figures in Lakhs except per share data)*

Particulars	QUARTER ENDED			
	30th June, 2023	31st March, 2023	30th June, 2022	YEAR ENDED 31st March, 2023
	Unaudited	Audited	Unaudited	Audited
<b>INCOME</b>				
Revenue From Operations	940.63	860.91	397.58	2,222.04
Other Income	26.18	10.19	19.49	74.62
<b>Total Income</b>	<b>966.81</b>	<b>871.10</b>	<b>417.07</b>	<b>2,296.66</b>
<b>EXPENSES</b>				
Cost of Material Consumed	756.60	520.17	229.85	1,280.78
Changes in Inventories of Finished Goods and Work in Progress	-12.89	13.34	-46.13	-36.01
Employee benefits expense	27.49	4.55	31.32	98.18
Finance costs	12.91	15.96	11.80	51.78
Depreciation and amortization expense	2.65	2.47	2.56	11.06
Other expenses	82.86	139.64	57.38	344.37
<b>Total expenses</b>	<b>869.62</b>	<b>696.13</b>	<b>286.78</b>	<b>1,750.16</b>
<b>Profit/(loss) before tax</b>	<b>97.19</b>	<b>174.97</b>	<b>130.29</b>	<b>546.50</b>
Tax expense:				
(1) Current tax	24.13	46.19	31.89	139.38
(2) Deferred tax	-0.05	-1.40	-0.07	-0.64
(3) Excess / (Short) provision of earlier years written off	-	-	-	-
<b>Profit (Loss) for the period from continuing operations</b>	<b>73.11</b>	<b>130.18</b>	<b>98.47</b>	<b>407.76</b>
<b>Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to Profit or Loss	70.01	-34.04	-111.01	-97.53
(ii) Income tax relating to items that will not be reclassified to profit or loss	-17.62	8.46	27.94	24.55
B (i) Items that will be reclassified to profit or loss	-	-3.83	3.83	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	0.45	-	-
<b>Total Other Comprehensive Income</b>	<b>52.39</b>	<b>-28.96</b>	<b>-79.24</b>	<b>-72.98</b>
<b>Total Comprehensive Income for the Period</b>	<b>125.50</b>	<b>101.22</b>	<b>19.23</b>	<b>334.78</b>
<b>Profit for the period attributable to</b>				
Controlling Interest	70.30	132.16	69.87	340.69
Non controlling Interest	2.81	-1.98	28.61	67.07
<b>Other Comprehensive income for the period attributable to</b>				
Controlling Interest	52.39	-37.63	-81.12	-72.98
Non controlling Interest	-	8.66	1.87	-
<b>Total Comprehensive income for the period attributable to</b>				
Controlling Interest	122.69	94.53	-11.25	267.71
Non controlling Interest	2.81	6.68	30.48	67.07
<b>Earnings per equity share (In Rs.)</b>				
Basic	0.21	0.37	0.29	1.19
Diluted	0.20	0.36	0.29	1.17

For and on behalf of the Board of  
 ALPHALOGIC TECHSYS LIMITED

*Anshu Goel*

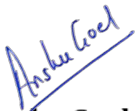


ANSHU GOEL  
 MD & CFO  
 DIN : 08290775  
 Place : Pune  
 Date : 11-08-2023

## Notes

1. The above consolidated financial results have been reviewed by the Audit Committee at its meeting held on 11/08/2023 and approved by the Board of Directors at their meeting held on 11/08/2023.
2. The Subsidiary Company, Alphalogic Industries Limited, issued Bonus shares in proportion of 11 (Eleven) new Equity shares of Rs.10 each for every 1 (One) existing fully paid-up Equity shares of Rs.10 each approved by the shareholders of Alphalogic Industries Limited via Extraordinary General Meeting held on May 15, 2023. Subsequently, the holding company, Alphalogic Techsys Limited, was allotted 23,83,392 number of shares.
3. The Subsidiary Company, Alphalogic Industries Limited, made an Initial Public Issue of 13,41,600 Equity shares of face value Rs.10 each at a price of 96 per Equity share aggregating to Rs. 1,287.94 Lakhs dated 14<sup>th</sup> July 2023 on BSE-SME Platform.
4. The Unaudited Financial Results of the Company are available on Company's website i.e., [www.alphalogicinc.com](http://www.alphalogicinc.com) and also on the website of BSE Limited, [www.bseindia.com](http://www.bseindia.com), where the Shares of the Company are listed.
5. During the financial year ended 31.03.2023, Company has made Bonus issue of 1,12,86,589 equity shares at face value of Rs. 5 each on 22.09.2022. Also, company has made preferential allotment of 12,83,000 equity shares of face value Rs. 5 each at price of Rs.42 per share on 19.11.2022. Hence the EPS for June 2022 is not comparable with June 2023 but the same has been restated due to bonus issue.
6. The figures for the comparative periods have been regrouped/reclassified wherever necessary.

**for and on behalf of the Board  
Alphalogic Techsys Limited**

  
**Anshu Goel**  
**MD & CFO**  
**DIN: 08290775**  
**Date: 11-08-2023**







Ref. :

Date :

**Report on Review of Unaudited Quarterly Standalone Financial Results**

To,  
The Board of Directors  
Alphalogic Techsys Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Alphalogic Techsys Limited ("the entity") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's Board of Directors is responsible for the preparation and fair presentation of the statement in accordance with accounting principles generally accepted in India, including the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information is limited primarily to inquiries of the Company's personnel responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PATKI AND SOMAN**  
CHARTERED ACCOUNTANTS  
Firm Registration No. 107830W



**RAHUL D. KULKARNI**  
(Partner)  
Membership No. 158616  
Place: Pune  
Date: 11-08-2023  
UDIN: 23158616BGXQRM7543




**ALPHALOGIC TECHSYS LIMITED**

Regd. Office : 405, Pride Icon, Near Columbia-Asia Hospital, Kharadi Bypass Road, Pune - 411014

Website : www.alphalogicinc.com CIN : L72501PN2018PLC180757

E-mail ID: info@alphalogiclimited.com

**Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2023**
*(Amount Rs. in Lakhs except per share data)*

Particulars	Quarter Ended			Year Ended	
	30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023	
	Unaudited	Audited	Unaudited	Audited	
<b>INCOME</b>					
Revenue From Operations	114.64	129.11	93.79	435.42	
Other Income	17.48	12.42	19.49	68.26	
<b>Total Income</b>	<b>132.12</b>	<b>141.53</b>	<b>113.28</b>	<b>503.68</b>	
<b>EXPENSES</b>					
Employee Benefits Expense	8.14	10.17	7.51	31.82	
Finance costs	7.73	7.84	8.16	27.88	
Depreciation and amortization expense	0.27	0.34	0.78	2.63	
Other expenses	30.99	51.15	44.55	187.37	
<b>Total expenses</b>	<b>47.13</b>	<b>69.50</b>	<b>61.00</b>	<b>249.70</b>	
<b>Profit/(loss) before tax</b>	<b>84.99</b>	<b>72.03</b>	<b>52.28</b>	<b>253.98</b>	
Tax expense:					
(1) Current tax	21.22	20.13	12.29	66.34	
(2) Deferred tax	-0.21	-1.07	-0.11	-1.39	
(3) Excess / (Short) provision of earlier years written off	-	-	-	-	
<b>Profit/(Loss) for the period from continuing operations</b>	<b>63.98</b>	<b>52.97</b>	<b>40.10</b>	<b>189.03</b>	
<b>Other Comprehensive Income</b>					
A (i) Items that will not be reclassified to Profit or Loss	70.01	-33.59	-111.01	-97.53	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-17.62	8.46	27.94	24.55	
B (i) Items that will be reclassified to profit or loss	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
<b>Total Other Comprehensive Income</b>	<b>52.39</b>	<b>-25.13</b>	<b>-83.07</b>	<b>-72.98</b>	
<b>Total Comprehensive Income for the Period</b>	<b>116.37</b>	<b>27.84</b>	<b>-42.97</b>	<b>116.05</b>	
<b>Earnings per equity share (Fig in INR)(for continuing operation):</b>					
Basic	0.18	0.16	0.12	0.56	
Diluted	0.18	0.15	0.12	0.55	

 For and on behalf of the Board of  
 ALPHALOGIC TECHSYS LIMITED




 ANSHU GOEL  
 MD & CFO  
 DIN : 08290775

 Place : Pune  
 Date : 11-08-2023

## Notes

1. The above standalone financial results have been reviewed by the Audit Committee at its meeting held on 11/08/2023 and approved by the Board of Directors at their meeting held on 11/08/2023.
2. The Subsidiary Company, Alphalogic Industries Limited, made an Initial Public Issue of 13,41,600 Equity shares of face value Rs.10 each at a price of 96 per Equity share aggregating to Rs. 1,287.94 Lakhs dated 14<sup>th</sup> July 2023 on BSE-SME Platform.
3. The Unaudited Financial Results of the Company are available on Company's website i.e., [www.alphalogicinc.com](http://www.alphalogicinc.com) and also on the website of BSE Limited, [www.bseindia.com](http://www.bseindia.com), where the Shares of the Company are listed.
4. During the financial year ended 31.03.2023, Company has made Bonus issue of 1,12,86,589 equity shares at face value of Rs. 5 each on 22.09.2022. Also, company has made preferential allotment of 12,83,000 equity shares of face value Rs. 5 each at price of Rs.42 per share on 19.11.2022. Hence the EPS for June 2022 is not comparable with June 2023 but the same has been restated due to bonus issue.
5. The figures for the comparative periods have been regrouped/reclassified wherever necessary.

**for and on behalf of the Board  
Alphalogic Techsys Limited**

  
**Anshu Goel**  
**MD & CFO**  
**DIN: 08290775**  
**Date: 11-08-2023**



### Annexure-A

#### Cut-off Date for E-Voting:

Particulars	Date	Day	Purpose
Cut-off date for E-voting	16 <sup>th</sup> September, 2023	Saturday	To decide the entitlement of members for Remote e-voting whose name appears in the Register of Members/ list of Beneficiaries received from the depositories on the end of Saturday, 16 <sup>th</sup> September 2023.

#### Book Closure Dates:

Name of the Stock Exchange	Type of Securities	Paid up Capital (IN INR)	Book Closure		Purpose
			From	To	
Bombay Stock Exchange (BSE)	Equity Shares	3,51,42,767 Equity Shares of Rs 5/- Face Value  INR 17,57,13,835 Value	16 <sup>th</sup> September, 2023	23 <sup>rd</sup> September, 2023	05 <sup>th</sup> Annual General Meeting to be held on 23 <sup>rd</sup> September, 2023

The company would be availing e-voting facility from National Securities Depository Limited (NSDL). The details pursuant to the provisions of section 108 of the Companies Act, 2013 read with the relevant rules and other information are prescribed hereunder:

Day, Date and time of AGM	Saturday, 23 <sup>rd</sup> September 2023 at 04:00 P.M.
Mode of AGM	Through Video Conferencing / (OAVM)
Day, Date and Time for Remote e-voting	<b>From: 18<sup>th</sup> September 2023. 09:00 A.M.</b> <b>To: 22<sup>nd</sup> September 2023. 05:00 P.M.</b>
Remote e-voting shall not be allowed beyond 5:00 P.M. on 22 <sup>nd</sup> September 2023.	



**Annexure-B**

Disclosure as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are as under:

**Resignation**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Internal Auditor	Lakshya Chamaria
2.	Date of Cessation	August 11, 2023
3.	Reason for change	Due to professional pre-occupation

**Appointment**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Internal Auditor	Anand Acharya
2.	Date of Appointment	August 11, 2023
3.	Brief Profile	Anand Acharya is a member of the Institute of Company Secretaries of India. He has completed his Bachelor of Commerce from Pt. Ravishankar Shukla University and has rich experience in the field of Company Law, Accounts Analysis, Risk Analysis and Policy Making.

**Annexure-C**

**Disclosure as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are as under:**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. resignation	Mr. Pawan Bansal (DIN: 00312962), has submitted resignation letter as an Independent Director of the company with effect from 11 <sup>th</sup> August 2023 owing to his health issues and personal commitments and no other material reasons.
2.	Date of <del>appointment</del> / cessation & <del>term of appointment</del> ;	With effect from 11 <sup>th</sup> August, 2023.
3.	Letter of Resignation along with detailed reason for Resignation	Attached herewith.
4.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
5.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other Material reasons other than those provided.	Mr. Pawan Bansal has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

# Pawan Bansal

B-505, Pent House Royal Greenfield, E Ward, Udyog Bhawan,  
Nagala Park, Kolhapur Maharashtra India 406003

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**Date: August 11, 2023**

**To**  
**The Board of Directors**  
**Alphalogic Techsys Limited**  
405, Pride Icon, Near Columbia Asia Hospital,  
Kharadi Bypass Road, Pune MH 411014 IN

**Subject: - Resignation from the post of Independent Director of Alphalogic Techsys Limited.**

Dear Sir(s)/Madam,

I, Pawan Bansal (DIN: 00312962), due to health issues and personal commitments hereby tender my resignation from the Directorship of the Company with immediate effect. The resignation is purely due to my personal reasons.

Kindly accept this letter as my resignation with immediate effect from 11/08/2023, from the post of Independent Director of Alphalogic Techsys Limited, CIN No: L72501PN2018PLC180757 and relieve me of my duties.

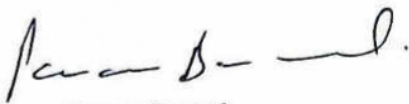
Consequently, I will also be stepping down as the Chairperson and Member of Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee of the Company with immediate effect.

I hereby confirm that there are no material reasons for my resignation other than those mentioned above.

I take this opportunity to thank all the Board members for their cooperation and guidance during my tenure as Independent Director of the Company. I wish a brilliant future for the Company.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

**Thanking you,**  
**Yours faithfully,**



**Pawan Bansal**  
**DIN: 00312962**



### Annexure-D

Information as required under Regulation 30 - Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

S.No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment of Mr. Dhananjay Subhash Goel as an Additional Non-Executive Director of the Company.
2.	Date of appointment/ cessation (as applicable) and term of Appointment.	The Board of Directors at their meeting held on 11 <sup>th</sup> August 2023, have approved the appointment of Mr. Dhananjay Subhash Goel as Additional Non-Executive Director with effect from 11 <sup>th</sup> August 2023.
3.	Brief Profile.	He holds a degree in Computer Engineering from Vishwakarma Institute of Technology (VIT) from University of Pune. He has over 12 years of experience in Information Technology Industry. He has experience of delivering complex technology projects across various domains especially in the Healthcare sector.
4.	Disclosure of relationships between directors.	Mr. Dhananjay Subhash Goel is brother of Managing Director, Mr. Anshu Goel and Non-Executive Director, Mr. Vedant Goel.
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018.	<p>We confirm that Mr. Dhananjay Subhash Goel is not debarred from holding the office of Director by any SEBI order or any other such authority.</p> <p>Nomination and Remuneration Committee and the Board of directors of the company has also verified that Mr. Dhananjay Subhash Goel is not debarred from holding the office of director pursuant to any SEBI Order.</p>

**Annexure-E****Audit Committee:**

<b>S. No</b>	<b>Name of the Member</b>	<b>Role</b>
1	Amar Raykantiwar (Appointment w.e.f. 11 <sup>th</sup> August 2023)	Chairperson
2	Rohan Kishor Wekhande	Member
3	Anshu Goel	Member

**Stakeholders Relationship Committee:**

<b>S. No</b>	<b>Name of the Member</b>	<b>Role</b>
1	Amar Raykantiwar (Appointment w.e.f. 11 <sup>th</sup> August 2023)	Chairperson
2	Rohan Kishor Wekhande	Member
3	Anshu Goel	Member

**Nomination & Remuneration Committee:**

<b>S. No</b>	<b>Name of the Member</b>	<b>Role</b>
1	Amar Raykantiwar (Appointment w.e.f. 11 <sup>th</sup> August 2023)	Chairperson
2	Rohan Kishor Wekhande	Member
3	Vedant Goel	Member

**Annexure-F**

**Closure of subsidiary of the Company: Faraday Digital Inc.**

<b>S. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	Faraday Digital Inc. had “Nil” Revenue from operations for the year ended 31 <sup>st</sup> March, 2023. The Net Worth of Faraday Digital Inc. as on 31 <sup>st</sup> March 2023 was Rs. 1.09 Million out of which 0.55 Million is attributable to the Company.
2.	Date on which the agreement for sale has been entered into	Not Applicable
3.	The expected date of completion of sale/disposal	Not Applicable
4.	Consideration received from such sale/disposal	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group /group companies. If yes, details thereof	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not Applicable