

TIL Limited

CIN : L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach
Kolkata-700 024

Ph : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website: www.tilindia.in

3rd August, 2018

The Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata 700 001

FAX No. 4025-3030/3038

Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

FAX NO. 22-2272-3121/2039/2041/2061/1919

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.

FAX NO. 22-2659-8237/8238

Dear Sirs,

Re: Unaudited Financial Results of TIL Limited ('the Company') for the first quarter and three months period ended on 30th June, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results of the Company together with the Independent Auditor's Review Report (Standalone) for the first quarter and three months period ended on 30th June, 2018 as approved by the Board of Directors of the Company at its Meeting held today, the 3rd August, 2018.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For TIL LIMITED


SEKHAR BHATTACHARJEE
COMPANY SECRETARY

Encl. As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS


TO THE BOARD OF DIRECTORS OF TIL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TIL LIMITED** ("the Company"), for the three months ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 302009E)


Abhijit Bandyopadhyay
Partner
(Membership No. 054785)

Kolkata, August 03, 2018

TIL LIMITED

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 Phone : +91 33 6633 2000 / 2845. Fax : +91 33 2469 2143 / 3731
 Website : www.tilindia.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH JUNE, 2018

₹ in Lakhs except Earnings Per Share

Sl. No.	Particulars	3 months ended 30th June, 2018	Corresponding 3 months ended 30th June, 2017	Preceding 3 months ended 31st March, 2018	Twelve months ended 31st March, 2018
		Unaudited	Unaudited	Audited (Note 2)	Audited
1.	Revenue from Operations	11,836	7,878	12,277	39,557
2.	Other Income	30	104	209	454
3.	Total Income (1+2)	11,866	7,982	12,486	40,011
4.	Expenses				
	a. Cost of Materials Consumed	4,762	3,730	6,743	20,242
	b. Purchases of Stock-In-Trade (Traded Goods)	339	181	219	1,553
	c. Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	2,552	94	856	1,549
	d. Excise Duty on Sale of Goods	-	605	-	605
	e. Employee Benefits Expenses	1,588	1,324	1,436	5,796
	f. Finance Costs	588	316	602	1,777
	g. Depreciation and Amortization Expenses	309	290	295	1,164
	h. Other Expenses	1,379	1,200	1,554	5,317
	Total Expenses	11,517	7,740	11,705	38,003
5.	Profit Before Tax (3-4)	349	242	781	2,008
6.	Tax Expense				
	a. Current Tax	-	-	-	-
	b. Deferred Tax	(67)	61	146	292
	Total Tax Expenses	(67)	61	146	292
7.	Profit for the period (5-6)	416	181	635	1,716
8.	Other Comprehensive Loss				
	A. (i) Items that will not be reclassified to profit or loss	(51)	(20)	(140)	(199)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	18	-	69	69
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Loss	(33)	(20)	(71)	(130)
9.	Total Comprehensive Income for the period (7+8)	383	161	564	1,586
10.	Paid up Equity Share Capital (Face value ₹ 10/- each)	1,003	1,003	1,003	1,003
11.	Reserves (Other Equity)				28,142
12.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted (Not annualised)	4.15	1.80	6.33	17.11



Notes:

- 1 The above standalone unaudited financial results for the three months ended 30th June, 2018, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd August, 2018 at Kolkata and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 The figures for the three months ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- 3 Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax, etc. have been replaced by GST. In accordance with Indian Accounting Standards, as applicable, and Schedule III to the Companies Act 2013, GST are excluded from Revenue from Operations for applicable periods. In view of the above, Revenue from Operations for the three months ended 30th June, 2018 and 31st March, 2018 are not comparable with other reported periods.
- 4 The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). Further, the Company's principal geographical area of operations is within India. Accordingly, the Company has only one reportable operating segment.

Registered Office :
1, Taratolla Road,
Garden Reach
Kolkata 700 024.
Date : 3rd August, 2018



A handwritten signature in black ink, appearing to read "Sumit Mazumder".

For TIL LIMITED
Sumit Mazumder
Chairman & Managing Director