



# Voltaire leasing & Finance Limited

79, Bhagyodaya Building, 3rd Floor, Nagindas Master Road, Fort, Mumbai - 400023

Tel: +91 22 3029 1565, E-mail : voltaire.leafin@gmail.com

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May 24, 2022

The Deputy Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort  
Mumbai - 400 001

Ref: Scrip Code 509038

Sub: Submission of ~~Results~~ Results for Q-IV / FY 2021-22 together with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4<sup>th</sup> quarter and Year ended on 31<sup>st</sup> March 2022 together with Cash Flow Statement, Statement of Assets & Liabilities and Audit Report from Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 17.30 Hrs. and concluded at 18.15 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,  
For VOLTAIRE LEASING & FINANCE LIMITED

ALOK KUMAR BEHERA  
DIN: 00272675  
MANAGING DIRECTOR

Enclosed: a/a



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May 24, 2022

The Deputy Manager  
Department of Corporate Services  
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Mumbai - 400 001

Ref: Scrip Code 509038

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Un-Audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2022 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25<sup>th</sup> May 2016.

Thanking You,

Yours Faithfully,  
For VOLTAIRE LEASING & FINANCE LIMITED

ALOK KUMAR BEHERA  
DIN: 00272675  
MANAGING DIRECTOR

**Independent Auditor's Report on the Quarterly and year to Date Audited Results of the Voltaire Leasing & Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Voltaire Leasing & Finance Limited

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of **Voltaire Leasing & Finance Limited (CIN: L74110MH1984PLC033920)** (the "Company") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/ loss and other comprehensive Income and other financial information of the Company for the quarter and year ended 31 March 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The statement has been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of statement that gives a true and fair view of the net profit and other comprehensive income



and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The statement includes the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing Regulations.

**Place: Mumbai**  
**Date: May 24, 2022**



**For Maheshwari & Co.**  
**Chartered Accountants**  
**Firm's Registration No.105834W**

*Pawan*  
**Pawan Gattani**  
**Partner**  
**Membership No. 144734**  
**UDIN: 22144734AJNKOS4980**

## VOLTAIRE LEASING & FINANCE LIMITED

Regd. Office : 79, Bhagyodaya Building, 3rd Floor, Mezzanine Floor, Nagindas Master Road, Fort, Mumbai -400 023

CIN - L74110MH1984PLC033920, Email : voltaire.leafin@gmail.com, Website : www.volfintd.com

Statement of Audited Financial Results for the Quarter & Year ended 31st March 2022

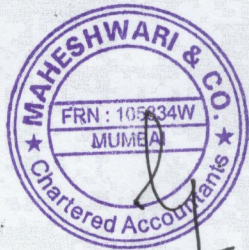
₹ In Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	15.567	25.739	23.820	91.610	123.255
II	Other Income/(Loss)	-	10.000	-	10.000	0.289
III	<b>Total Income (I+II)</b>	<b>15.567</b>	<b>35.739</b>	<b>23.820</b>	<b>101.610</b>	<b>123.544</b>
IV	<b>Expenses</b>					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	-	-	-	-	10.640
	Changes in inventories of Stock-in-Trade	0.565	(0.537)	0.701	(0.660)	(0.840)
	Employees Benefit Expenses	6.070	6.415	15.089	23.405	52.274
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.546	0.546	0.379	2.185	2.804
	Other Expenses	14.574	4.512	19.945	47.844	50.849
	<b>Total Expenses (IV)</b>	<b>21.755</b>	<b>10.936</b>	<b>36.114</b>	<b>72.774</b>	<b>115.727</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>(6.188)</b>	<b>24.803</b>	<b>(12.294)</b>	<b>28.836</b>	<b>7.817</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>(6.188)</b>	<b>24.803</b>	<b>(12.294)</b>	<b>28.836</b>	<b>7.817</b>
VIII	<b>Tax Expenses</b>					
	Current	(1.470)	6.449	(3.924)	6.685	1.305
	Deferred Tax	0.093	0.046	0.142	0.185	0.233
	<b>Total Tax Expenses (VIII)</b>	<b>(1.377)</b>	<b>6.495</b>	<b>(3.782)</b>	<b>6.870</b>	<b>1.538</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>(4.811)</b>	<b>18.308</b>	<b>(8.512)</b>	<b>21.966</b>	<b>6.279</b>
X	<b>Other Comprehensive Income</b>					
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Re-measurement of valuation of Inventories through OCI	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Re-measurement of valuation of Inventories through OCI	-	-	(36.000)	-	(36.000)
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	9.360	-	9.360
	<b>Total other Comprehensive Income (X)</b>	<b>-</b>	<b>-</b>	<b>(26.640)</b>	<b>-</b>	<b>(26.640)</b>
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>(4.811)</b>	<b>18.308</b>	<b>(8.512)</b>	<b>21.966</b>	<b>(20.361)</b>
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	411.800	411.800	411.800	411.800	411.800
XIII	Other Equity				1,535.073	1,513.107
XIV	<b>Earnings per Share (Face Value of ₹ 10/- each)</b>					
	a) Basic	(0.117)	0.445	(0.854)	0.533	(0.494)
	b) Diluted	(0.117)	0.445	(0.854)	0.533	(0.494)

**Notes :**

- 1 As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- 2 The audited financial results of GCM Commodity & Derivatives Limited ('the Company') for the half year and year ended 31 March 2022 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 24 May 2022.
- 3 The Statutory Auditors have carried out Audit for above Financial Results.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 5 Previous period figure have been regrouped/rearranged wherever necessary to confirm the current period presentation.
- 6 Figures for the quarters ended 31st March 2022 and 31st March 2021 mentioned in the above financial results, are the balancing figures between audited figures for the whole financial year(s) and year to date unaudited figures published up to the 3rd quarter of said financial years.
- 7 Balance in the account of Cash & Cash Equivalent, Loan and Trade Payable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.

Place : Mumbai  
Date : May 24, 2022

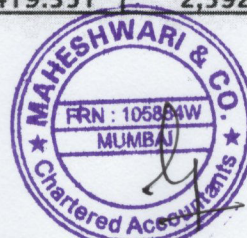
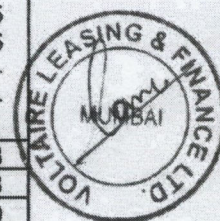


For Voltaire Leasing & Finance Limited  
Sd/-  
Alok Kr, Behera  
Managing Director

**VOLTAIRE LEASING & FINANCE LIMITED**  
Statement of Assets & Liabilities as at 31st March 2022

₹ In Lakhs

Particulars	As At	
	31st Mar 2022	31st Mar 2021
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Properties Plant & Machinery	8.062	10.247
Intangible Assets	-	-
Capital Work in Progress	-	-
<b>Non-Current Investments</b>	-	-
Deferred Tax Assets (Net)	14.476	14.661
Income Tax Assets	29.408	26.672
Long Term Loans & Advances	-	-
Other Non-Current Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>51.946</b>	<b>51.580</b>
<b>Non-Current Financial Assets</b>		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
<b>Total Non-Current Financial Assets ...</b>	<b>-</b>	<b>-</b>
<b>Current Assets</b>		
Inventories	2.243	1.583
<b>Financial Assets</b>		
Current Investments	456.000	456.000
Trade Receivable	-	-
Cash & Cash Equivalents	10.780	26.494
Other Bank Balances	7.121	0.379
Income Tax Assets	-	-
Short Term Loans & Advances	-	-
Other Financial Assets	1,880.101	2,056.124
Other Current Assets	11.360	-
<b>Total Non-Current Assets ...</b>	<b>2,367.605</b>	<b>2,540.580</b>
<b>Total Assets .....</b>	<b>2,419.551</b>	<b>2,592.160</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	411.800	411.800
Reserves & Surplus	1,535.073	1,513.107
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>1,946.873</b>	<b>1,924.907</b>
<b>Share Application Money Pending allotment</b>	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	50.796	50.796
Other Financial Liabilities	417.607	606.566
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	4.275	9.891
<b>Total Current Liabilities ...</b>	<b>472.678</b>	<b>667.253</b>
<b>Total Liabilities .....</b>	<b>472.678</b>	<b>667.253</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>2,419.551</b>	<b>2,592.160</b>



**VOLTAIRE LEASING & FINANCE LIMITED**  
Cash Flow Statement for the Year ended 31st March 2022

(₹ In Lakhs)

Particulars	As At 31.03.2022	As At 31.03.2021
<b>Cash Flow from/(used in) Operating Activities</b>		
Profit before Tax	28.836	7.818
<b>Adjustment for:</b>		
Interest Income on Deposits	-	-
Dividend Income	-	-
Depreciation and Amortization Expenses	2.185	2.804
<b>Operating Profit before Working Capital Changes</b>	<b>31.021</b>	<b>10.622</b>
<b>Movement in Working Capital:</b>		
<b>Adjustment for:</b>		
Inventories	(0.661)	(0.840)
Trade Receivables	-	-
Current Assets	(11.360)	-
Other Current Assets	-	-
Other Non-Current Assets	-	-
Long Term Current Assets	-	-
Financial Assets, Current	-	-
Non-Financial Assets, Current	176.024	118.621
Taxes	(2.551)	-
Financial Assets, Current	-	(9.350)
Trade Payable, Current	-	-
Trade Payable, Non current	(188.960)	340.695
Other Financial Liabilities	(5.615)	6.912
Other Current Liabilities	-	-
Provisions, Current	-	-
	<b>(33.123)</b>	<b>456.038</b>
<b>Cash Generated/(used) in Operations</b>	<b>(2.102)</b>	<b>466.660</b>
Adjustments for Taxes	(6.870)	(1.145)
<b>Net Cash From Operating Activities</b>	<b>(A) (8.972)</b>	<b>465.515</b>
<b>Cash Flow from/(used) Investing Activities</b>		
Adjustment for Interest Income on Dividend Income	-	-
Adjustment for Interest Income on Interest Income	-	(452.000)
Change in (Sales / Purchase ) Of Investments (NET)	-	-
Depreciation and Amortization Expenses	-	(452.000)
<b>Cash Generated/(used) in Investing Activities</b>	<b>(B) -</b>	<b>(452.000)</b>
<b>Net Increase/(decrease) in Cash and Cash Equivalents</b>	<b>(A+B) (8.972)</b>	<b>13.515</b>
Total Cash and Cash Equivalent at beginning of year	26.873	13.358
Total Cash and Cash Equivalent at end of year	17.901	26.873
<b>Net increase/(decrease) as disclosed above</b>	<b>8.972</b>	<b>(13.515)</b>

